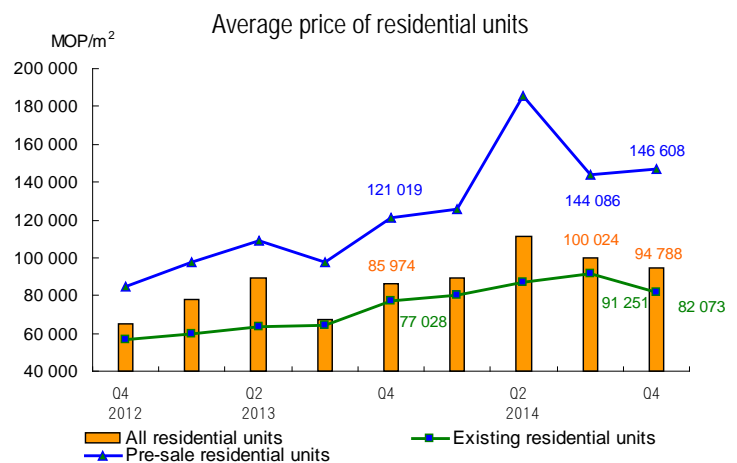


- A total of 2,156 building units and parking spaces were purchased and sold at MOP13.81 billion, down by 29.8% and 24.9% quarter-to-quarter. Purchase and sale of building units and parking spaces totalled 13,230 in 2014, amounting to MOP83.69 billion, down by 31.2% and 12.9% year-on-year.
- Purchase and sale of residential units totalled 1,414, down by 335 quarter-to-quarter; pre-sale residential units and existing residential units decreased by 56 and 299 respectively. In 2014, a total of 7,625 residential units were purchased and sold, consisting of 1,282 pre-sale residential units and 6,343 existing residential units.
- The average price of residential units stood at MOP94,788 per square metre of usable area, down by 5.2% quarter-to-quarter; the average price of pre-sale residential units (MOP146,608) rose slightly by 1.8%, while that of existing residential units (MOP82,073) decreased by 10.1%. For the whole year of 2014, the average price of residential units increased by 22.0% year-on-year to MOP99,795 per square metre, with the average price of those in the Macao Peninsula (MOP95,576), Taipa (MOP106,316) and Coloane (MOP122,697) rising by 19.8%, 29.6% and 20.0% respectively.
- The average price per square metre of office units and industrial units dropped by 6.6% and 8.8% quarter-to-quarter. For the whole year of 2014, the average price of office units and industrial units increased notably by 62.5% and 60.9% respectively year-on-year.

Average price of building units

	Current quarter	Quarter-to-quarter change (%)	MOP/m ² 2014
Residential	94 788	-5.2	99 795
Macao Peninsula	85 276	-9.0	95 576
Taipa	114 970	4.4	106 316
Coloane	128 478	-1.7	122 697
Office	123 601	-6.6	121 112
Industrial	55 075	-8.8	54 250



Average price of residential units in selected districts

	All residential units	Existing residential units	Pre-sale residential units
NAPE & Aterros da Baía da Praia Grande	155 456	145 832	176 206
Coloane	128 478	#	130 577
Baixa da Taipa	120 984	95 293	178 449
Pac On & Taipa Grande	114 311	114 311	~
NATAP	107 845	94 962	136 508
Doca do Lamau	100 297	94 750	146 132
Jardins do Oceano & Taipa Pequena	91 929	91 929	~

Confidential data ~ No figure provided

There were 46 pre-sale residential units purchased and sold in Taipa, with the average price rising by 10.0% quarter-to-quarter; the average price of those in the Macao Peninsula (101) and Coloane (50) dropped by 5.9% and 3.2% respectively. As regards existing residential units, the average price of those in the Macao Peninsula and Taipa decreased by 10.9% and 7.2% respectively quarter-to-quarter.

Analysed by year of completion, the average price of the residential units built more than 20 years ago (733) decreased by 6.7% quarter-to-quarter. For the residential units completed between 11 to 20 years ago (333), the average price dropped by 9.0%.

Average price of residential units by usable area

	< 50.0 m ²	50.0 ~ 99.9 m ²	100.0 ~ 149.9 m ²	≥ 150.0 m ²
Total	80 842	87 031	112 805	123 336
Macao Peninsula	79 286	81 064	92 395	134 036
Taipa	96 881	100 558	139 110	97 065

Purchase and sale of building units and parking spaces

	Current quarter		2014	
	Number	Value (million MOP)	Number	Value (million MOP)
Total	2 156	13 811	13 230	83 690
Residential	1 414	8 573	7 625	49 795
Commercial	160	2 221	1 212	16 368
Office	37	328	296	2 808
Industrial	25	535	299	4 705
Parking space	499	890	3 662	5 949
Others	21	1 265	136	4 065

Purchase and sale of residential units by price range

	< 2 000 000 MOP	2 000 000 – 3 999 999 MOP	4 000 000 – 5 999 999 MOP	≥ 6 000 000 MOP
Macao	227	482	275	430
Macao Peninsula	217	466	238	219
Taipa	#	#	34	160

Confidential data

Properties involved in real estate transaction and mortgage contracts

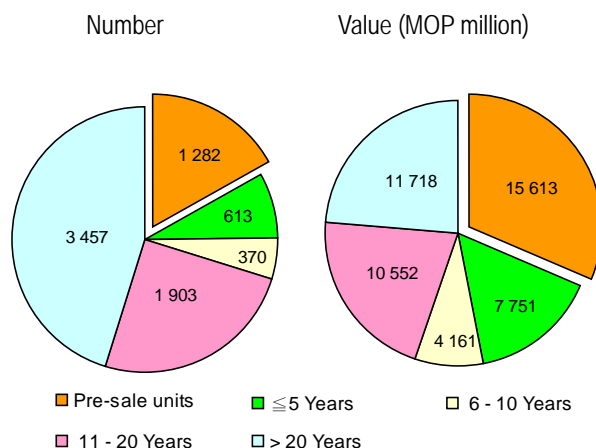
	Current quarter	Quarter-to-quarter difference	2014
Real estate purchased and sold	2 364	-641	12 493
Residential	1 436	-393	7 312
Parking space	635	-74	3 253
Real estate mortgage	4 451	-10 099	32 193
Residential	2 547	-237	10 535
Parking space	433	19	1 721
Residential and parking space	504	21	2 001

Private sector construction

	Current quarter			2014		
	Approvals	Construction of new buildings	Completion of buildings	Approvals	Construction of new buildings	Completion of buildings
Building units	709	899	1 245	1 547	1 900	3 001
Residential	658	840	1 188	1 394	1 744	2 885
Commercial & office	35	47	50	118	123	100
Industrial	-	1	-	3	3	-
Parking space for car	2 623	808	501	8 301	6 497	1 939
Parking space for motorcycle	912	585	163	3 499	2 905	706
Gross floor area (m ²)	1 268 048	321 975	146 816	3 159 973	2 239 079	439 809
Residential	57 233	67 886	100 994	132 997	158 806	316 295
Commercial & office	6 204	5 223	4 485	22 021	25 333	11 309
Industrial	-	29 176	-	40 338	40 338	-

- Absolute value equals zero

Transaction of residential units in 2014



As regards construction in the private sector, gross floor area of construction of new buildings in the fourth quarter, totalled 322 thousand square metres, providing 899 units upon completion, of which 840 are residential units. Meanwhile, gross floor area of buildings completed totalled 147 thousand square metres, altogether providing 1,245 units, of which 1,188 are residential units.

For the whole year of 2014, gross floor area of construction of new buildings totalled 2.24 million square metres, providing 1,900 units upon completion, of which 1,744 are residential units. Gross floor area of buildings completed was 440 thousand square metres, altogether providing 3,001 units, of which 2,885 are residential units.



SOURCES OF DATA: Land, Public Works & Transport Bureau;
Financial Services Bureau; Notary Office and private notary offices

For additional information:
http://www.dsec.gov.mo/e/private_construction.aspx