

- In the first quarter, the average rent per square metre of usable area for residential units in Macao rose by 2.1% year-on-year, with the average rents for those in the Macao Peninsula, Taipa and Coloane increasing by 1.8%, 2.8% and 1.9% respectively.
- Analysed by district, the average rents for residential units in Barca, NAPE & Aterros da Baía da Praia Grande and NATAP grew by 6.1%, 5.8% and 5.5% respectively.
- The average rents per square metre of usable area for shops and industrial units increased by 2.3% and 1.2% respectively year-on-year, while the average rent for office units decreased by 2.5%.

### Average rent per square metre of usable area for building units

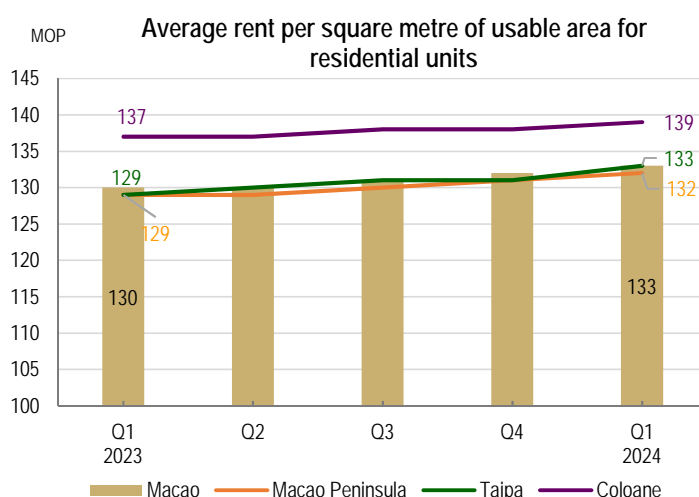
	Current quarter	Quarter-on-quarter (%)	Year-on-year (%)
Residential units	133	0.7	2.1
Macao Peninsula	132	0.5	1.8
Taipa	133	1.1	2.8
Coloane	139	0.7	1.9
Shops	494	0 <sup>#</sup>	2.3
Office units	300	-0.2	-2.5
Industrial units	124	-1.3	1.2

### Average rent per square metre of usable area for residential units in selected districts

	Current quarter	Quarter-on-quarter (%)	Year-on-year (%)
NATAP	153	1.1	5.5
Horta e Costa & Ouvidor Arriaga	147	-1.3	-1.9
NAPE & Aterros da Baía da Praia Grande	136	2.1	5.8
Baixa da Taipa	132	0.9	2.1
Barra & Manduco	127	-0.1	-1.5
Areia Preta & Iao Hon	121	0.1	-2.5
Barca	120	-0.6	6.1
Baixa de Macau	118	-0.1	-0.5
ZAPE	114	1.2	1.9

### Average rent per square metre of usable area for residential units by age of building

	Current quarter	Quarter-on-quarter (%)	Year-on-year (%)
≤ 5 Years	182	1.0	5.9
6 - 10 Years	155	1.4	14.5
11 - 20 Years	133	1.1	2.3
21 - 30 Years	119	0.3	0.5
> 30 Years	115	-	-0.3



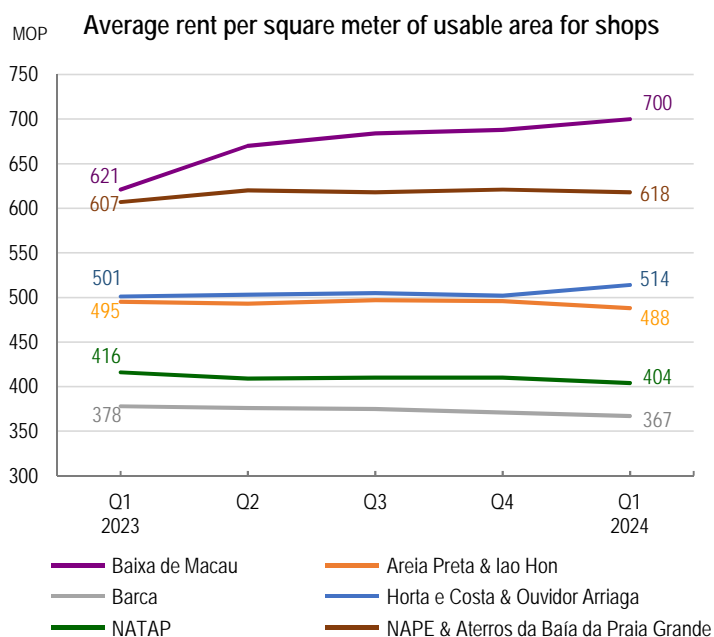
- In terms of age of building, the average rents for residential units of buildings between 6 and 10 years old and for those of 5 years old or less rose by 14.5% and 5.9% respectively year-on-year, while the rent for those over 30 years old went down by 0.3%.
- Analysed by usable area, the average rents per square metre for residential units with an area of 150 square metres or over, for those with a floor area of less than 50 square metres and for those between 50 and 99.9 square metres showed respective growth of 4.6%, 3.0% and 2.1% year-on-year.

### Average rent per square metre of usable area for residential units by usable area

	Current quarter	Quarter-on-quarter (%)	Year-on-year (%)
< 50 m <sup>2</sup>	163	1.1	3.0
50 - 99.9 m <sup>2</sup>	131	0.7	2.1
100 - 149.9 m <sup>2</sup>	120	0.5	0.5
≥ 150 m <sup>2</sup>	121	0.7	4.6

## Average rent per square metre of usable area for shops in selected districts

	MOP		
	Current quarter	Quarter-on-quarter (%)	Year-on-year (%)
Baixa da Taipa	758	-0.7	0.5
Baixa de Macau	700	1.8	12.6
NAPE & Aterros da Baía da Praia Grande	618	-0.4	1.9
Horta e Costa & Ouvidor Arriaga	514	2.5	2.5
Areia Preta & Iao Hon	488	-1.6	-1.4
NATAP	404	-1.5	-2.8
Barca	367	-1.1	-2.9
Patane & São Paulo	356	-2.5	9.9
Conselheiro Ferreira de Almeida	354	-0.4	1.4
Barra & Manduco	307	-0.7	0.4



## Average rent per square metre of usable area for office and industrial units

	MOP		
	Current quarter	Quarter-on-quarter (%)	Year-on-year (%)
<b>Office units</b>			
Praia Grande & Penha	356	0.3	-3.2
NAPE & Aterros da Baía da Praia Grande	325	0.1	-1.6
Baixa de Macau	288	-0.5	-3.8
ZAPE	210	0.6	-1.9
<b>Industrial units</b>			
Móng Há & Reservatório	126	-0.6	0.6

- The average rents for shops in Baixa de Macau, Patane & São Paulo, Horta e Costa & Ouvidor Arriaga and NAPE & Aterros da Baía da Praia Grande increased by 12.6%, 9.9%, 2.5% and 1.9% respectively, while the average rents for those in Barca and NATAP decreased by 2.9% and 2.8% respectively.
- The average rents for office units in Baixa de Macau and Praia Grande & Penha went down by 3.8% and 3.2% respectively year-on-year.

## First quarter data of past years on average rents per square metre of usable area for building units

	MOP				
	2019	2020	2021	2022	2023
Residential units	160	163	153	140	130
Shops	537	525	516	490	483
Office units	317	333	333	324	307
Industrial units	120	126	125	124	122

## Statistical Coverage and Methodology

Data of Rental Statistics are obtained from the declaration of leasing of real estate for property tax of the Financial Services Bureau. Statistical coverage includes rental of the entire building unit with an unexpired lease, excluding units owned by the SAR Government or charitable organisations. Leases of residential units located on the ground floor, as well as residential, office and industrial units with a unique area in a building, shops with a unique area in a statistical district, and units for mixed uses (e.g. units with parking spaces; commercial-cum-residential units), etc., are also excluded.

Average rent per square metre is calculated by dividing the sum of the average monthly rents of all units in the reference period by the sum of the floor areas of all units. The floor area of a unit is measured based on the usable area while the type of unit is classified according to the end-use in property registration.

Symbols and Abbreviation: - Absolute value equals zero    m<sup>2</sup> Square metre    0<sup>#</sup> Magnitude less than half of the unit employed

Sources of data: Financial Services Bureau

For additional information:

[http://www.dsec.gov.mo/e/rental\\_statistics.aspx](http://www.dsec.gov.mo/e/rental_statistics.aspx)

