

- Value of retail sales totalled MOP 18.50 billion in the fourth quarter, up by 15.8% as compared with the revised figure of MOP 15.98 billion in the third quarter; in addition, the value represented a year-on-year increase of 1.7%.
- Sales volume index grew by 17.9% quarter-to-quarter and 4.6% year-on-year. Among the major retail trade activities, the sales volume indices of Communication Equipment and Supermarkets showed notable year-on-year rise, while the indices of Motor Vehicles and Automotive Fuels decreased.
- For the whole year of 2021, total value of retail sales leapt by 63.5% year-on-year to MOP 73.96 billion, and the sales volume index surged by 69.9%.

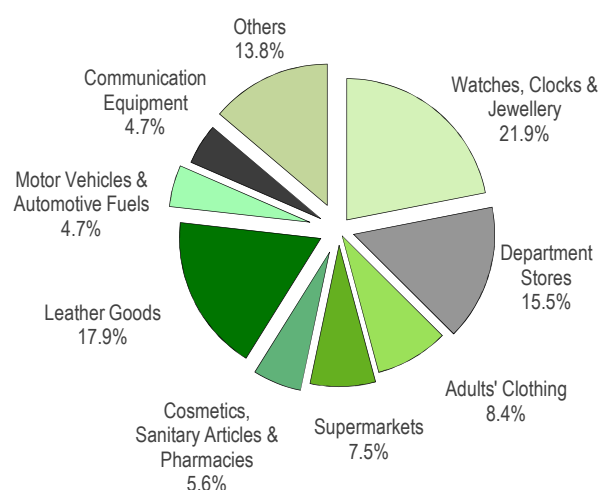
Principal Indicators

	Current Quarter	Annual	Change (%)		
			Quarter-to-Quarter	Year-on-Year	Annual
Value of Retail Sales (million MOP)	18 503	73 957	15.8	1.7	63.5
Sales Volume Index	134.40	132.36	17.9	4.6	69.9

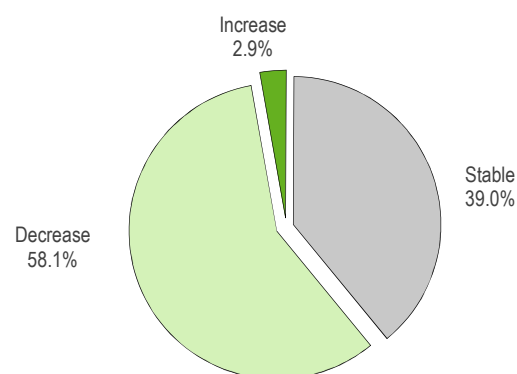
Value of Retail Sales by Principal Activity

	Current Quarter	Annual	Change (%)		
			Quarter-to-Quarter	Year-on-Year	Annual
Watches, Clocks & Jewellery	4 049	16 476	17.5	4.0	126.6
Leather Goods	3 308	13 444	15.4	-0.2	111.0
Department Stores	2 872	12 041	9.0	1.0	81.8
Adults' Clothing	1 549	6 078	41.3	-13.1	45.0
Supermarkets	1 379	5 044	3.8	19.8	-2.0
Communication Equipment	861	3 451	40.2	12.3	128.7
Cosmetics & Sanitary Articles	594	2 413	15.3	-4.0	42.7
Motor Vehicles	575	2 079	35.3	-16.4	0.4
Pharmacies	435	1 695	9.1	5.4	17.8
Automotive Fuels	303	1 245	-10.1	3.8	9.0

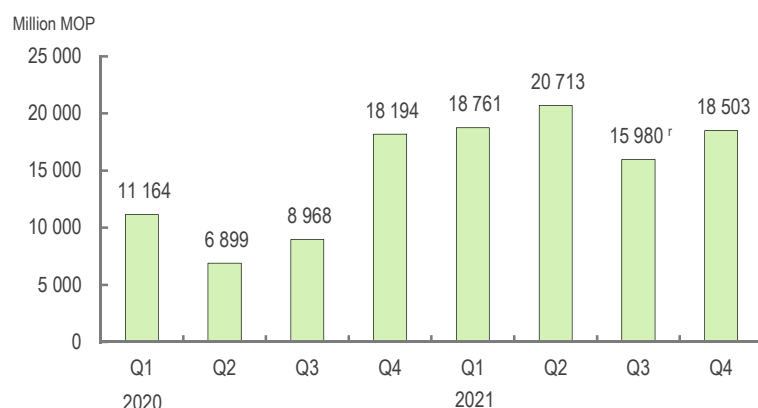
Structure of sales value



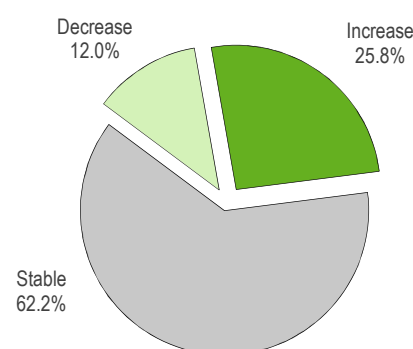
Retailers' forecast of year-on-year change in sales performance for the first quarter of 2022



Value of sales

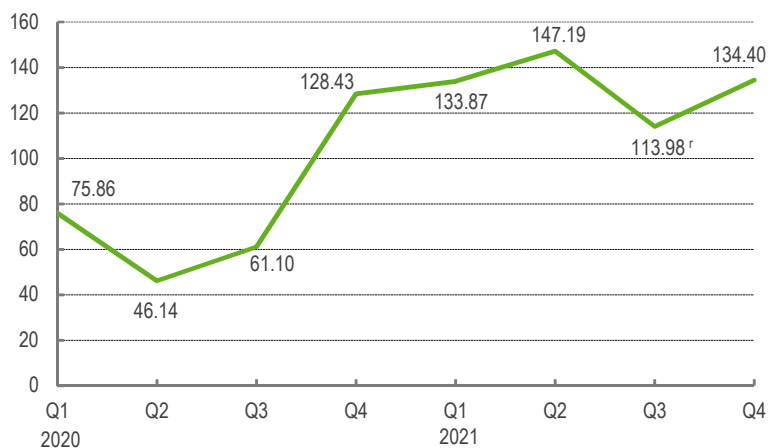


Sales volume

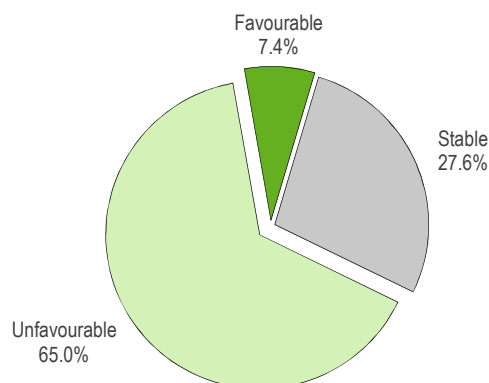


Retail prices

Sales volume index (04/2015-03/2016=100)



Retailers' forecast of business performance for the first quarter of 2022 compared with the fourth quarter of 2021



Retail Sales Volume Index by Principal Activity

04/2015 - 03/2016 = 100

	Current Quarter	Annual	Change (%)		
			Quarter-to-Quarter	Year-on-Year	Annual
Watches, Clocks & Jewellery	111.58	111.13	20.6	7.9	128.7
Leather Goods	323.20	307.15	23.8	9.6	118.5
Department Stores	139.56	146.45	8.0	2.6	87.2
Adults' Clothing	98.19	98.34	33.4	-12.6	50.0
Supermarkets	118.81	109.59	2.6	17.9	-2.1
Communication Equipment	343.42	335.48	41.6	19.5	142.4
Cosmetics & Sanitary Articles	110.57	111.32	14.7	-1.8	46.9
Motor Vehicles	58.49	53.14	34.8	-16.5	1.4
Pharmacies	89.02	86.92	8.7	5.3	18.8
Automotive Fuels	80.63	88.86	-13.9	-15.1	2.8

- In 2021, total value of retail sales surged by 63.5% year-on-year, with the sales values of Communication Equipment, Watches, Clocks & Jewellery, Leather Goods and Department Stores recording marked increases; by contrast, the sales value of Supermarkets decreased.

- As regards the type of retail trade activity, sales values of Watches, Clocks & Jewellery, Leather Goods and Department Stores accounted for 22.3%, 18.2% and 16.3% respectively of the total value of retail sales.

- Sales volume index jumped by 69.9% year-on-year in 2021, with noticeable growth in the indices of Communication Equipment, Watches, Clocks & Jewellery and Leather Goods; meanwhile, the index of Supermarkets recorded a decrease.

- Analysed by quarter, value of retail sales in the second quarter of 2021 soared by 200.2% year-on-year, attributable to the relatively low base of comparison in the same quarter of 2020. Retail sales value showed double-digit year-on-year rise in the first and third quarters; however, the pace of growth in the sales value slowed to 1.7% in the fourth quarter.

Historical Data

	2017	2018	2019	2020
Value of Retail Sales (million MOP)				
4 th Quarter	19 084	19 871	20 748	18 194
Annual	66 262	76 807	77 187	45 225
Year-on-year Change of Sales Volume Index(%)				
4 th Quarter	14.9	2.4	5.8	-8.4
Annual	12.6	13.8	0.8	-40.1

Symbols:

MOP Macao Pataca Q Quarter
r Revised figures % Percentage

Glossary

Sales Volume Index: It is an indicator that measures the changes in sales volume after removing the effect of price changes, compiled using the Laspeyres index formula. The average sales volume index for the base period (from April 2015 to March 2016) is set as 100.

For additional information:

http://www.dsec.gov.mo/e/retail_sales.aspx
