

## EMPLOYMENT SURVEY

### MAY - JULY/2025

- Both the general unemployment rate (2.0%) and the unemployment rate of local residents (2.6%) increased slightly by 0.1 percentage point from the previous period (April - June 2025). In addition, the general underemployment rate (1.7%) and the underemployment rate of local residents (2.1%) both grew by 0.1 percentage point.
- The general labour force participation rate (66.4%) and the labour force participation rate of local residents (61.1%) both decreased by 0.2 percentage points from the previous period.
- According to the preliminary estimates from the movement records, an average of about 107,900 Macao SAR residents and non-resident workers worked in the Macao SAR but lived outside the territory during the reference period. The total labour force, consisting of these individuals and the labour force living in the Macao SAR (379,100), increased by 300 from the previous period to 487,000.

#### Principal Indicators (General)

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	2.0	1.9	0.1
Labour force participation rate (%)	66.4	66.6	- 0.2
Male	70.7	70.5	0.2
Female	62.8	63.3	- 0.5
Underemployment rate (%)	1.7	1.6	0.1

#### Labour Force

	Current period	Previous period	Change (%)
Total ('000)	379.1	380.0	- 0.2
Employed population	371.5	372.7	- 0.3
Underemployed population	6.3	6.1	4.1
Unemployed population	7.6	7.3	3.5

#### Employment by Principal Industry

	Current period	Previous period	Change (%)
Gaming ('000)	68.6	70.2	- 2.3
Wholesale & Retail Trade	45.7	45.2	1.1
Hotels & Similar Activities	29.2	29.1	0.2
Construction	24.3	23.0	5.6
Restaurants & Similar Activities	21.0	20.5	2.4

#### Principal Indicators (Local Residents)

	Current period	Previous period	Change
Unemployment rate (%)	2.6	2.5	0.1 p.p.
Labour force participation rate (%)	61.1	61.3	- 0.2 p.p.
Underemployment rate (%)	2.1	2.0	0.1 p.p.
Resident labour force ('000)	288.5	288.9	- 0.1 %
Employed residents ('000)	280.9	281.6	- 0.2 %
Underemployed residents ('000)	6.1	5.8	6.3 %

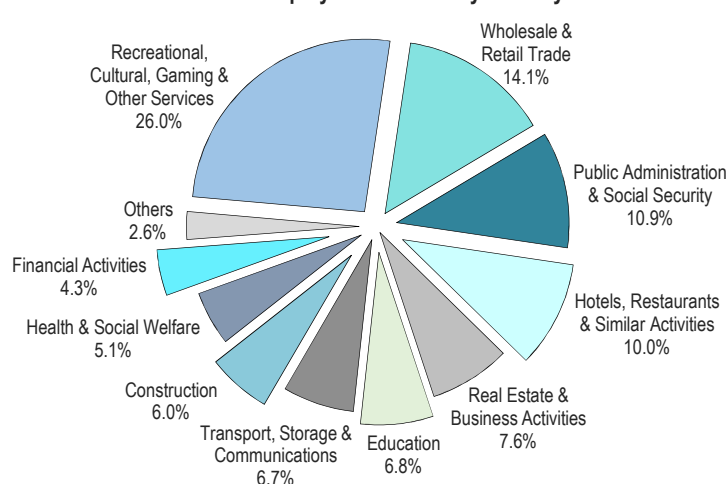
#### Historical Data for May - July

	2022		2023		2024	
	General	Residents	General	Residents	General	Residents
Unemployment rate	4.1	5.4	2.6	3.3	1.7	2.3
Labour force participation rate	68.2	62.7	67.6	62.8	67.8	62.4
Underemployment rate	13.4	15.5	1.7	2.1	1.3	1.5

p.p. Percentage point      '000 Thousand      Macao SAR Macao Special Administrative Region

Note: Due to rounding, some totals may not correspond with the sum of the separate figures.

#### Employed Residents by Industry



#### Unemployment Rate and Labour Force Participation Rate

