

# **EMPLOYMENT SURVEY**

# **JANUARY - MARCH/2022**

- \_ Both the general unemployment rate (3.5%) and the unemployment rate of local residents (4.5%) increased by 0.2 percentage points from the previous period (December 2021-February 2022). Meanwhile, the underemployment rate dropped by 0.1 percentage point to 2.8%.
- The general labour force participation rate (68.8%) and the labour force participation rate of local residents (63.0%) both decreased by 0.5 percentage points from the previous period.
- The labour force living in Macao totalled 384,500. Total employment was 371,200 and the number of employed residents totalled 278,900, down by 2,400 and 2,100 respectively from the previous period. Number of the unemployed increased by 500 to 13,300.
- According to the preliminary estimates from the movement records, an average of about 87,100 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force was 471,600, a decrease of 1,300 from the previous period.
- In the first quarter of 2022, both the general unemployment rate (3.5%) and the unemployment rate of local residents (4.5%) rose by 0.4 percentage points from the \_ previous quarter. Median monthly employment earnings of the employed were MOP16,000, while earnings of the employed residents stood at MOP20,000.

#### **Principal Indicators**

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	3.5	3.3	0.2
Labour force participation rate (%)	68.8	69.3	- 0.5
Male	72.6	73.1	- 0.5
Female	65.5	66.0	- 0.5
Underemployment rate (%)	2.8	2.9	- 0.1

#### Total Labour Force

	Current period	Previous period	Change (%)
Total ('000)	384.5	386.3	- 0.5
Employed population	371.2	373.6	- 0.6
Underemployed population	10.6	11.1	- 4.5
Unemployed population	13.3	12.8	3.9

#### **Employment by Principal Industries**

	Current Previous period period		Change (%)					
Gaming & Junket Activities ('000)	72.7	73.8	- 1.5					
Wholesale & Retail Trade	45.9	46.8	- 1.8					
Construction	32.1	30.9	3.7					
Hotels & Similar Activities	26.1	25.5	2.3					
Restaurants & Similar Activities	20.9	22.1	- 5.6					

## Principal Indicators of Local Residents

	Current period	Previous period	Change
Unemployment rate (%)	4.5	4.3	0.2 p.p.
Labour force participation rate (%)	63.0	63.5	- 0.5 p.p.
Underemployment rate (%)	3.3	3.6	- 0.3 p.p.
Resident labour force ('000)	292.2	293.8	- 0.5 %
Employed residents ('000)	278.9	281.0	- 0.7 %
Underemployed residents ('000)	9.7	10.5	- 6.9 %



## **Unemployment Rate and Labour Force Participation Rate**



#### Quarterly Data

	Q1/2021		Q2/2021		Q3/2021		Q4/2021		Q1/2022	
	General	Residents								
Unemployment rate (%)	2.9	4.0	2.9	3.9	2.9	3.9	3.1	4.1	3.5	4.5
Labour force participation rate (%)	69.9	63.6	68.3	62.0	68.5	62.5	69.0	63.2	68.8	63.0
Employment ('000)	384.9	281.4	375.9	276.4	375.6	279.2	377.1	282.5	371.2	278.9
Median monthly employment earnings (MOP)	15,300	20,000	15,500	20,000	16,000	20,000	15,600	20,000	16,000	20,000

p.p. Percentage point

'000 Thousand

MOP Macao Pataca

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