

## EMPLOYMENT SURVEY

### FEBRUARY - APRIL/2025

- Both the general unemployment rate (1.9%) and the unemployment rate of local residents (2.5%) remained the same as in the previous period (January - March 2025). Meanwhile, the general underemployment rate (1.4%) and the underemployment rate of local residents (1.8%) each rebounded by 0.2 percentage points.
- The general labour force participation rate (66.7%) and the labour force participation rate of local residents (61.4%) went up by 0.2 and 0.3 percentage points respectively over the previous period.
- The labour force living in Macao totalled 380,600. Total employment (373,200) and the number of employed residents (281,900) rose by 1,400 and 1,700 respectively from the previous period. Number of the unemployed was 7,400.
- According to the preliminary estimates from the movement records, an average of about 106,300 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force (approx. 486,800) increased by 2,400 from the previous period.

#### Principal Indicators (General)

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	1.9	1.9	-
Labour force participation rate (%)	66.7	66.5	0.2
Male	70.4	70.4	-
Female	63.5	63.3	0.2
Underemployment rate (%)	1.4	1.2	0.2

#### Labour Force

	Current period	Previous period	Change (%)
Total ('000)	380.6	379.1	0.4
Employed population	373.2	371.8	0.4
Underemployed population	5.4	4.7	15.2
Unemployed population	7.4	7.3	0.6

#### Employment by Principal Industry

	Current period	Previous period	Change (%)
Gaming ('000)	68.8	69.6	- 1.1
Wholesale & Retail Trade	44.9	44.0	2.1
Hotels & Similar Activities	30.0	29.4	2.0
Construction	21.4	22.4	- 4.3
Restaurants & Similar Activities	21.1	20.9	0.8

#### Principal Indicators (Local Residents)

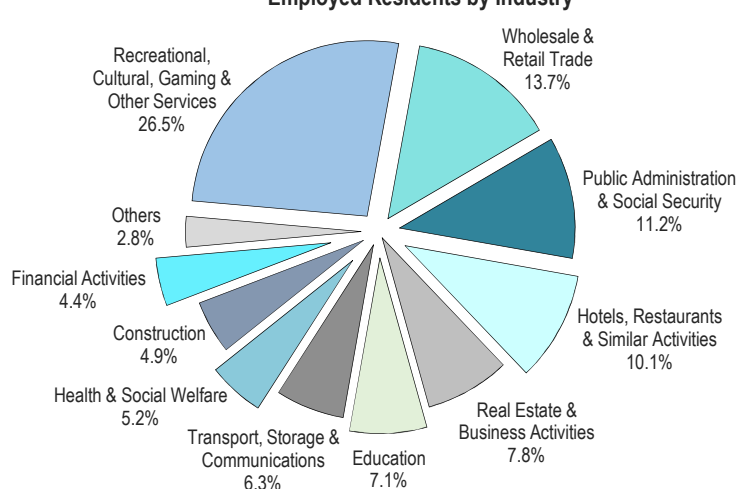
	Current period	Previous period	Change
Unemployment rate (%)	2.5	2.5	-
Labour force participation rate (%)	61.4	61.1	0.3 p.p.
Underemployment rate (%)	1.8	1.6	0.2 p.p.
Resident labour force ('000)	289.3	287.5	0.6 %
Employed residents ('000)	281.9	280.2	0.6 %
Underemployed residents ('000)	5.2	4.5	17.0 %

#### Historical Data for February - April

	2022		2023		2024	
	General	Residents	General	Residents	General	Residents
Unemployment rate	3.5	4.5	2.8	3.6	1.9	2.5
Labour force participation rate	69.1	63.4	67.8	63.0	67.6	62.3
Underemployment rate	3.0	3.7	2.1	2.6	1.4	1.8

- Absolute value equals zero p.p. Percentage point '000 Thousand

#### Employed Residents by Industry



#### Unemployment Rate and Labour Force Participation Rate

