## EXTERNAL MERCHANDISE TRADE STATISTICS

## MARCH 2019

－Merchandise export amounted to MOP1．19 billion，up by $15.5 \%$ year－on－year；merchandise import decreased by $3.3 \%$ to MOP7． 24 billion．Merchandise trade deficit totalled MOP6．05 billion．

In the first quarter of 2019，merchandise export rose by $22.5 \%$ year－on－year，of which re－exports increased by $28.5 \%$ but domestic exports decreased by $16.5 \%$ ；meanwhile，merchandise import declined by $2.4 \%$ ．External merchandise trade went up by $0.5 \%$ year－on－year to MOP25．42 billion．Merchandise trade deficit widened further to MOP18．14 billion．

Analysed by destination，merchandise export to Mainland China declined by $12.2 \%$ year－on－year to MOP415 million in the first quarter of 2019，while exports to Hong Kong（MOP2．58 billion）and the USA（MOP52 million）rose by $34.2 \%$ and $62.9 \%$ respectively．By place of origin，merchandise import from Mainland China（MOP7．38 billion）and Hong Kong（MOP1．57 billion）fell by $3.3 \%$ and $15.6 \%$ respectively year－on－year，whereas imports from the EU （MOP5．91 billion）increased by $1.2 \%$ ．

## Principal indicators

|  | Current <br> month | Year－on－year <br> $(\%)$ | 1 $^{\text {st }}$ quarter | Year－on－year <br> $(\%)$ |
| :--- | ---: | ---: | ---: | ---: |
| Exports（Million MOP） | $1,189.8$ | 15.5 | $3,641.4$ | 22.5 |
| Domestic exports | 115.4 | -23.9 | 331.0 | -16.5 |
| Re－exports | $1,074.3$ | 22.2 | $3,310.3$ | 28.5 |
| Imports | $7,240.1$ | -3.3 | $21,778.9$ | -2.4 |
| Total trade | $8,429.9$ | -1.0 | $25,420.3$ | 0.5 |
| Trade balance | $-6,050.3$ | .. | $-18,137.5$ | .. |
| ．．Not applicable |  |  |  |  |

## Principal merchandise export

|  | Current <br> month | Year－on－year <br> $(\%)$ | $1^{\text {st }}$ quarter | Year－on－year <br> $(\%)$ |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Textiles \＆garments（Million MOP） | 110.0 | 29.7 | 238.9 | 29.8 |
| Garments，not knitted or crocheted | 66.8 | 66.8 | 139.6 | 65.9 |
| Garments，knitted or crocheted | 41.0 | 11.7 | 91.2 | 23.5 |
| Non－textiles | $1,079.8$ | 14.2 | $3,402.5$ | 22.0 |
| Machines，apparatus \＆parts | 281.3 | 75.2 | 740.7 | 49.6 |
| Diamond \＆diamond jewellery | 64.6 | -3.6 | 585.0 | 141.2 |
| Watches | 136.1 | 5.1 | 368.3 | 1.6 |
| Beauty，cosmetic／skin－care products | 57.2 | 360.9 | 160.7 | 406.9 |

## Principal merchandise import

|  | Current <br> month | Year－on－year <br> $(\%)$ | $1^{\text {st }}$ quarter | Year－on－year <br> $(\%)$ |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Food \＆beverages（Million MOP） | $1,061.3$ | -15.0 | $3,307.5$ | -5.9 |
| Garments \＆footwear | 684.2 | 19.4 | $2,333.4$ | 29.8 |
| Gold jewellery | 550.9 | 6.5 | $1,749.6$ | -8.3 |
| Watches | 558.3 | 5.8 | $1,684.5$ | 5.2 |
| Mobile phones | 549.9 | -18.0 | $1,607.1$ | -25.9 |
| Fuels \＆lubricants | 536.1 | -1.0 | $1,579.8$ | 1.0 |
| Beauty，cosmetic／skin－care products | 538.3 | 31.0 | $1,523.3$ | 32.3 |
| Handbags \＆wallets | 318.7 | -2.1 | $1,070.2$ | -2.9 |
| Construction materials | 130.8 | -47.0 | 333.8 | -43.9 |

Total external trade and exports／imports ratio


Principal merchandise export


Principal merchandise import


Principal merchandise export destinations

|  | Current <br> month | Year-on-year <br> $(\%)$ | $1^{\text {st }}$ quarter | Year-on-year <br> $(\%)$ |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Mainland China (Million MOP) | 150.5 | 2.1 | 415.1 | -12.2 |
| Hong Kong | 819.7 | 18.4 | $2,576.8$ | 34.2 |
| USA | 17.1 | 33.7 | 51.9 | 62.9 |
| European Union | 16.2 | -14.9 | 38.7 | -3.0 |
| France | 5.2 | 60.5 | 15.7 | 50.0 |
| Germany | 7.1 | 151.7 | 10.0 | 31.8 |
| Japan | 6.4 | 71.2 | 16.2 | 41.7 |
| Philippines | 3.5 | $4,501.1$ | 10.3 | $2,336.8$ |

## Principal merchandise import origins

|  | Current <br> month | Year-on-year <br> $(\%)$ | $1^{\text {st }}$ quarter | Year-on-year <br> $(\%)$ |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Mainland China (Million MOP) | $2,464.1$ | -4.7 | $7,380.2$ | -3.3 |
| Hong Kong | 531.2 | 1.8 | $1,574.2$ | -15.6 |
| European Union | $1,791.5$ | -12.8 | $5,912.1$ | 1.2 |
| Italy | 674.4 | 3.5 | $2,172.1$ | 0.7 |
| France | 627.1 | 1.5 | $2,062.0$ | 16.6 |
| Switzerland | 603.2 | 6.8 | $1,809.4$ | 6.4 |
| Japan | 496.1 | -11.5 | $1,444.2$ | -16.6 |
| USA | 374.5 | 37.0 | 959.5 | 28.5 |

Merchandise export destinations ( $1^{\text {st }}$ quarter)


## Merchandise import origins (1st quarter)



Historical data of external merchandise trade for March

|  | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Exports (Million MOP) | 755.2 | 824.9 | 1,055.2 | 1,017.9 | 1,072.1 | 1,030.5 |
| Domestic exports | 172.2 | 168.3 | 187.7 | 150.7 | 154.4 | 151.7 |
| Re-exports | 583.0 | 656.7 | 867.5 | 867.1 | 917.7 | 878.9 |
| Imports | 6,001.3 | 7,056.7 | 7,152.8 | 5,391.4 | 6,300.3 | 7,485.6 |
| Total trade | 6,756.5 | 7,881.6 | 8,208.0 | 6,409.3 | 7,372.3 | 8,516.1 |
| Trade balance | -5,246.1 | -6,231.8 | -6,097.5 | -4,373.6 | $-5,228.2$ | -6,455.0 |
| Exports/Imports ratio (\%) | 12.6 | 11.7 | 14.8 | 18.9 | 17.0 | 13.8 |

Sources of data: Macao Customs Service, Macau EDI Van S.A.

