

CONSUMER PRICE INDEX

MAY 2024

- The Composite CPI for May 2024 rose by 0.77% year-on-year. Among the various sections of goods and services, the price indices of Education, Health and Clothing & Footwear registered notable year-on-year growth. Price indices of Food & Non-Alcoholic Beverages and Housing & Fuels increased, whereas the indices of Transport and Recreation & Culture decreased.
- The Composite CPI fell by 0.02% month-on-month. The price indices of Recreation & Culture, Transport and Household Furnishings & Services showed decreases, while the indices of Clothing & Footwear, Health and Food & Non-Alcoholic Beverages increased.
- For the 12 months ended May 2024, the average Composite CPI grew by 1.03% from the previous period. The average Composite CPI for the first five months of 2024 rose by 1.05% year-on-year.

0/

% Percentage

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Consumer Price Index

		04/2018 - 03/2019 = 100				
	Composite CPI	CPI-A	CPI-B			
Index value	105.38	104.85	106.07			
Year-on-year change (%)	0.77	0.75	0.80			
Month-on-month change (%)	-0.02	0#	-0.04			
Annualised change (%)	1.03	0.89	1.22			
Cumulative change (%)	1.05	0.97	1.16			

Changes of the Composite CPI

Sections of Goods and Services	Weight	Year- on-Year	Month- on-Month	% Annualised
Food & Non-Alcoholic Beverages	27.94	1.20	0.23	2.14
Of which: Fresh, chilled or frozen pork	1.05	-15.64	-0.38	-7.73
Eating out	17.82	2.41	0.17	3.18
Alcoholic Beverages & Tobacco	0.60	0.96	0.14	0.43
Clothing & Footwear	2.95	2.60	0.84	4.48
Housing & Fuels	33.75	0.57	0.10	-0.57
Of which: Liquefied petroleum gas	0.77	4.88	1.85	3.25
Household Furnishings & Services	4.16	0.09	-0.05	0.26
Health	2.82	2.76	0.49	3.04
Transport	7.84	-2.99	-0.82	-3.20
Of which: Automotive fuels	1.60	6.14	0.39	2.05
Communication	3.10	-0.06	-0.02	-1.00
Recreation & Culture	5.18	-0.91	-2.01	5.93
Education	2.24	5.06	0.01	6.19
Miscellaneous Goods & Services	9.42	2.35	0.07	2.41

Historical Data for the Composite CPI

					%
	2019	2020	2021	2022	2023
Annual inflation rate	2.75	0.81	0.03	1.04	0.94
Changes for May					
Year-on-year	2.69	1.67	-0.51	1.10	0.90
Month-on-month	0.28	-0.10	0.04	0.08	0.14
Annualised	3.07	2.53	-0.50	0.81	0.97

0[#] Magnitude less than half of the unit employed

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For additional information: http://www.dsec.gov.mo/e/cpi.aspx