

- In 2024, the overall average residential property price index decreased by 11.7% year-on-year, and the indices for existing residential units and pre-sale residential units fell by 11.3% and 6.1% respectively.
- For October - December 2024, the overall residential property price index increased by 0.1% from the previous period (September - November 2024); the index for the Macao Peninsula rose by 0.2% while that for Taipa & Coloane stayed flat over the previous period.
- The index for existing residential units increased by 0.2% from the previous period, with the indices for those in the Macao Peninsula and Taipa & Coloane rising by 0.1% and 0.5% respectively. Analysed by age of building, the indices for those between 6 and 10 years old and for those between 11 and 20 years old rose by 2.6% and 0.2% respectively, whereas the index for those of 5 years old or less decreased by 2.1%. Meanwhile, the index for pre-sale residential units went down by 0.2%.

Residential Property Price Index

	Current period	Change from previous period (%)	2024	Year-on-year change (%)
Overall				
Macao	206.8	0.1	215.8	-11.7
Macao Peninsula	201.2	0.2	212.2	-12.6
Taipa & Coloane	229.1	-	230.0	-8.1
Existing residential units				
Macao	223.3	0.2	232.7	-11.3
Macao Peninsula	209.7	0.1	221.2	-12.3
Taipa & Coloane	277.5	0.5	278.5	-8.0
Pre-sale residential units	267.1	-0.2	268.7	-6.1

- Absolute value equals zero

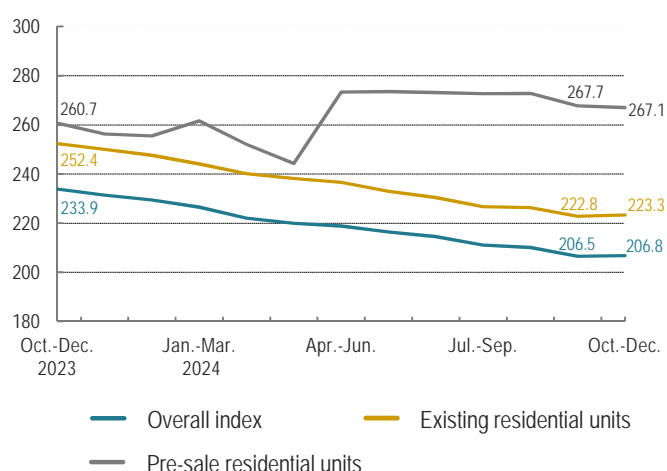
Index by Age of Building

	Current period	Change from previous period (%)	2024	Year-on-year change (%)
≤ 5 Years	215.6	-2.1	225.8	-11.1
6 - 10 Years	225.4	2.6	224.7	-3.9
11 - 20 Years	275.8	0.2	282.6	-7.9
> 20 Years	207.3	-0.2	218.7	-14.4

Index by High- and Low-Rise Buildings

	Current period	Change from previous period (%)	2024	Year-on-year change (%)
≤ Seven storeys	199.4	-0.3	217.0	-12.2
> Seven storeys	231.4	-0.2	236.3	-10.4

Overall Index and Indices for Existing and Pre-sale Residential Units (2011=100)



Index by Usable Floor Area

	Current period	Change from previous period (%)	2024	Year-on-year change (%)
< 50 m ²	236.2	-1.0	241.3	-11.3
50 - 74.9 m ²	238.7	0 [#]	245.8	-10.3
75 - 99.9 m ²	200.8	-3.9	217.1	-9.6
≥ 100 m ²	212.5	3.1	212.9	-3.5

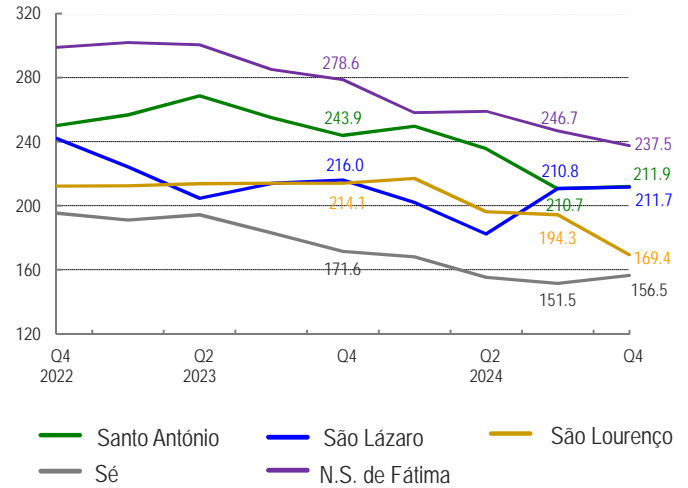
0[#] Magnitude less than half of the unit employed

- In terms of high- and low-rise buildings, the index for residential units of buildings with seven storeys or less for October - December dropped by 0.3% from the previous period, and the index for those with more than seven storeys fell by 0.2%.
- With respect to usable floor area, the index for residential units with a usable floor area of 100 square metres and over went up by 3.1%, while the indices for those with a floor area between 75 and 99.9 square metres and those with less than 50 square metres decreased by 3.9% and 1.0% respectively.

Index for Existing Residential Units by Parish

	4 th quarter Index value	Quarter-on-quarter (%)	2024	Year-on-year (%)
Macao Peninsula	209.7	-2.5	221.2	-12.3
Santo António	211.9	0.6	226.9	-11.4
São Lázaro	211.7	0.4	201.8	-6.0
São Lourenço	169.4	-12.8	194.3	-9.0
Sé	156.5	3.3	157.9	-14.7
N.S. de Fátima	237.5	-3.7	250.3	-14.1

Index for Existing Residential Units (2011=100)



- The overall residential property price index for the fourth quarter of 2024 decreased by 2.0% from the third quarter. The indices for existing residential units and pre-sale residential units fell by 1.5% and 2.1% respectively.
- The index for existing residential units in the Macao Peninsula went down by 2.5% quarter-on-quarter; the indices for those in the Parish of São Lourenço and the Parish of N.S. de Fátima dropped by 12.8% and 3.7% respectively, whereas the index for those in the Parish of Sé rose by 3.3%.
- When compared with the fourth quarter of 2023, the overall residential property price index and the index for existing residential units fell by 11.6% and 11.5% respectively in the same quarter of 2024, while the index for pre-sale residential units grew by 2.5%.

Fourth Quarter Data on Residential Property Price Index of Past Years

	2019	2020	2021	2022	2023
Overall					
Macao	267.7	268.8	267.6	247.2	233.9
Macao Peninsula	269.1	268.8	267.2	247.1	233.4
Taipa & Coloane	262.0	268.5	269.4	247.6	235.5
Existing residential units					
Macao	286.8	286.8	286.1	264.9	252.4
Macao Peninsula	281.8	280.8	277.8	256.8	242.2
Taipa & Coloane	307.5	311.8	319.6	297.2	292.7
Pre-sale residential units	283.6	290.1	315.8	287.0	260.7

