

CONSUMER PRICE INDEX

OCTOBER 2024

- Starting October 2024, a new CPI series rebased to the period of July 2023 to June 2024 is released. The newly rebased CPI is revised according to the results of the Household Income and Expenditure Survey 2023/2024. Some items of goods/services have been recategorised and some sections of goods and services have been renamed, with reference to the "Classification of Individual Consumption According to Purpose (2018)" of the United Nations Statistics Division (UNSD).
- The Composite CPI for October 2024 grew by 0.33% year-on-year. Among the various sections of goods and services, the price indices of Miscellaneous Goods & Services and Health saw notable year-on-year growth. Price indices of Food & Non-Alcoholic Beverages and Housing & Fuels increased, whereas the indices of Transport, Household Furnishings & Services and Clothing & Footwear decreased.
- The Composite CPI fell by 0.10% month-on-month. The price indices of Alcoholic Beverages & Tobacco, Household Furnishings & Services and Transport went down, and the price indices of Housing & Fuels and Food & Non-Alcoholic Beverages dropped owing to lower electricity charges and reduced prices of fresh fish, seafood, fruit and vegetables. On the other hand, price indices of Clothing & Footwear and Recreation, Sport & Culture showed a month-on-month rise.
- For the 12 months ended October 2024, the average Composite CPI went up by 0.91% from the previous period. The average Composite CPI for the first ten months of 2024 rose by 0.84% year-on-year.

Consumer Price Index

	Composite CPI	07/2023 - 06/2024 = 100	
		CPI-A	CPI-B
Index value	100.77	100.71	100.81
Year-on-year change (%)	0.33	0.32	0.33
Month-on-month change (%)	-0.10	-0.13	-0.08
Annualised change (%)	0.91	0.85	0.99
Cumulative change (%)	0.84	0.79	0.90

Changes of the Composite CPI

Sections of Goods and Services	Weight	Year-on-Year	Month-on-Month	Annualised
Food & Non-Alcoholic Beverages	29.47	0.64	-0.06	1.42
Of which: Fresh, chilled or frozen pork	1.52	-15.38	0.16	-14.45
Eating out & Takeaway	18.21	1.85	0.05	2.65
Alcoholic Beverages & Tobacco	0.77	0.21	-0.77	0.55
Clothing & Footwear	1.91	-0.54	0.93	2.52
Housing & Fuels	34.47	0.53	-0.23	0.33
Of which: Liquefied petroleum gas	0.72	10.94	0.23	7.71
Household Furnishings & Services	3.43	-0.81	-0.40	-0.30
Health	4.39	1.64	0.07	2.74
Transport	8.33	-4.20	-0.32	-3.11
Of which: Automotive fuels	1.56	-3.20	-1.03	2.92
Information & Communication	3.54	-0.31	-0.13	-0.39
Recreation, Sport & Culture	3.04	0.84	0.46	3.42
Education	3.30	0.59	0 [#]	4.27
Miscellaneous Goods & Services	7.35	2.91	0.15	2.57

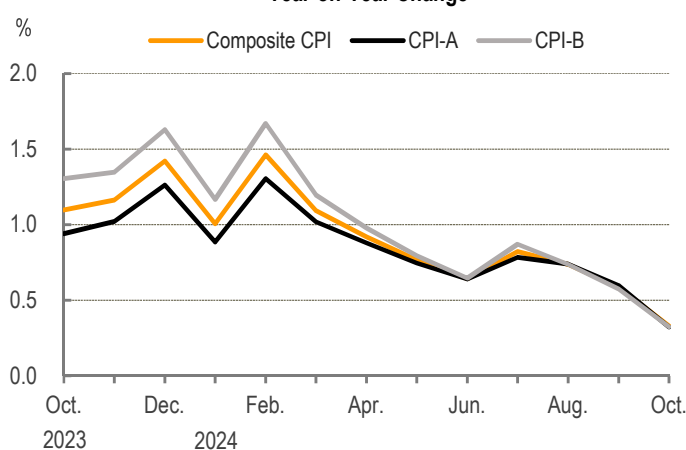
Historical Data for the Composite CPI

	2019	2020	2021	2022	2023
Annual inflation rate	2.75	0.81	0.03	1.04	0.94
Changes for October					
Year-on-year	2.86	-0.75	0.91	1.02	1.10
Month-on-month	0.29	-0.06	0.02	-0.08	0.16
Annualised	2.82	1.40	-0.30	1.10	0.85

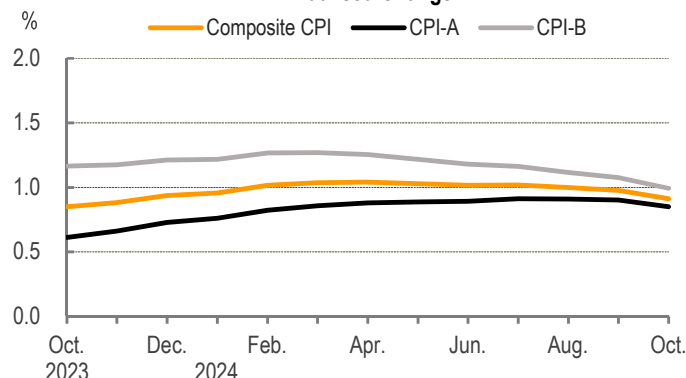
0[#] Magnitude less than half of the unit employed

% Percentage

Year-on-Year Change



Annualised Change



For additional information:

<http://www.dsec.gov.mo/e/cpi.aspx>

