

- Value of retail sales totalled MOP 18.16 billion in the fourth quarter, an upsurge of 102.5% as compared with the revised figure of MOP 8.97 billion in the third quarter; however, the figure represented a year-on-year decrease of 12.5%.
- Sales volume index leapt by 109.8% quarter-to-quarter and yet dropped by 8.6% year-on-year. Among the major retail trade activities, sales volume indices of Cosmetics & Sanitary Articles, Pharmacies and Adults' Clothing showed notable year-on-year decrease, while the indices of Leather Goods and Communication Equipment increased.
- For the whole year of 2020, total value of retail sales went down by 41.5% year-on-year to MOP 45.19 billion, and the sales volume index fell by 40.2%.

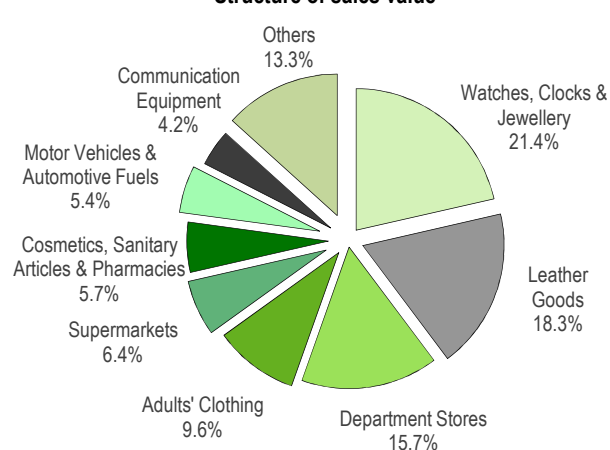
Principal Indicators

	Current Quarter	Annual	Change (%)		
			Quarter-to-Quarter	Year-on-Year	Annual
Value of Retail Sales (million MOP)	18 161	45 192	102.5	-12.5	-41.5
Sales Volume Index	128.21	77.83	109.8	-8.6	-40.2

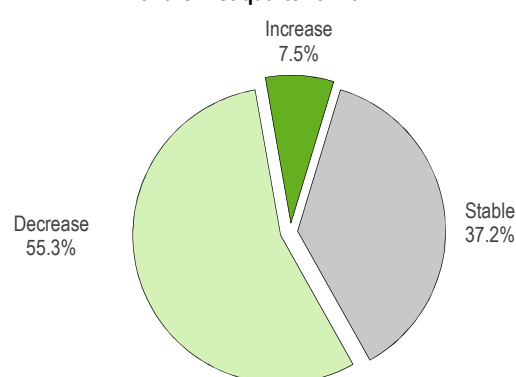
Value of Retail Sales by Principal Activity

	Current Quarter	Annual	Change (%)		
			Quarter-to-Quarter	Year-on-Year	Annual
Watches, Clocks & Jewellery	3 894	7 272	248.4	-8.5	-54.1
Leather Goods	3 327	6 384	214.8	19.7	-37.9
Department Stores	2 846	6 624	112.8	-17.7	-50.3
Adults' Clothing	1 751	4 158	161.8	-29.7	-53.3
Supermarkets	1 157	5 150	-8.1	-12.0	4.1
Communication Equipment	758	1 499	293.0	0.4	-39.9
Motor Vehicles	687	2 071	21.5	5.1	-13.4
Cosmetics & Sanitary Articles	623	1 694	86.5	-38.5	-52.5
Pharmacies	413	1 440	26.7	-24.8	-32.5
Automotive Fuels	292	1 143	-5.5	-33.8	-32.0

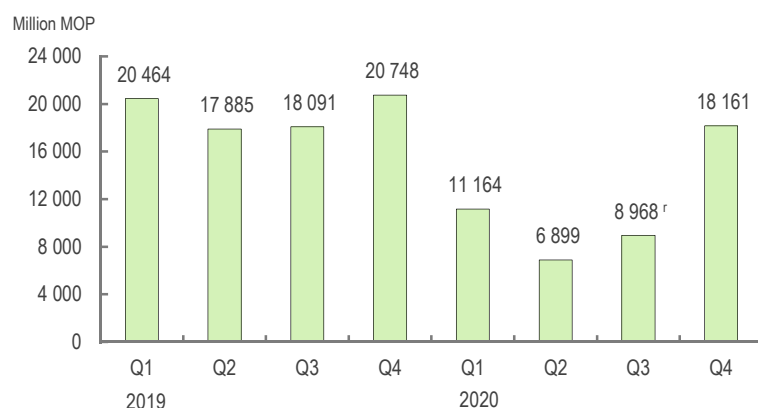
Structure of sales value



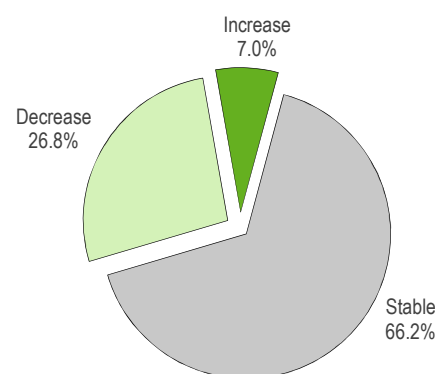
Retailers' forecast of year-on-year change in sales performance for the first quarter of 2021



Value of sales

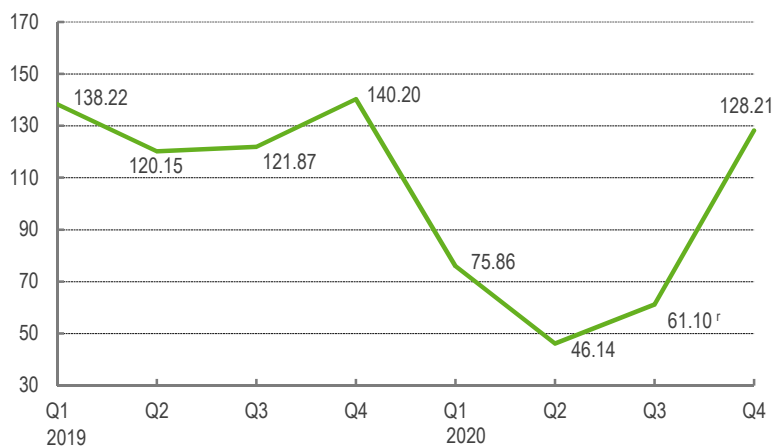


Sales volume

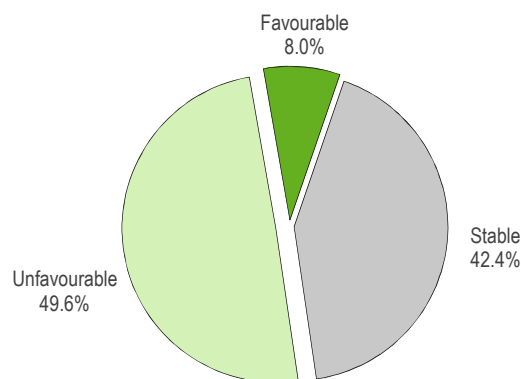


Retail prices

Sales volume index (04/2015-03/2016=100)



Retailers' forecast of business performance for the first quarter of 2021 compared with the fourth quarter of 2020



Retail Sales Volume Index by Principal Activity

	Current Quarter	Annual	04/2015 - 03/2016 = 100		
			Change (%)		
			Quarter-to-Quarter	Year-on-Year	Annual
Watches, Clocks & Jewellery	103.40	48.60	252.9	-15.4	-58.0
Leather Goods	295.90	140.88	218.8	26.5	-34.4
Department Stores	136.07	78.26	113.4	-12.9	-47.5
Adults' Clothing	110.29	65.07	158.5	-22.2	-48.3
Supermarkets	101.29	112.06	-8.1	-12.3	3.1
Communication Equipment	283.96	137.53	299.3	9.6	-33.4
Motor Vehicles	70.03	52.41	22.7	5.8	-13.6
Cosmetics & Sanitary Articles	113.24	75.94	87.2	-35.8	-50.9
Pharmacies	84.60	73.16	27.4	-24.2	-32.8
Automotive Fuels	94.93	86.43	-6.5	-15.1	-22.9

- In 2020, total value of retail sales slid by 41.5% year-on-year, with the sales values of Watches, Clocks & Jewellery, Adults' Clothing and Cosmetics & Sanitary Articles showing marked decrease; on the other hand, the sales value of Supermarkets increased.
- Analysed by type of retail trade activity, sales values of Watches, Clocks & Jewellery, Department Stores and Leather Goods accounted for 16.1%, 14.7% and 14.1% respectively of the total value of retail sales.
- Sales volume index dropped by 40.2% year-on-year in 2020; the indices of Watches, Clocks & Jewellery, Cosmetics & Sanitary Articles and Adults' Clothing recorded relatively large decrease, while the index of Supermarkets saw a rise.

Historical Data

	2016	2017	2018	2019
Value of Retail Sales (million MOP)				
4 th Quarter	16 416	19 084	19 871	20 748
Annual	58 839	66 262	76 807	77 187
Year-on-year Change of Sales Volume Index (%)				
4 th Quarter	5.3	14.9	2.4	5.8
Annual	-2.9	12.6	13.8	0.8

Symbols:

MOP Macao Pataca Q Quarter
r Revised figures % Percentage

Glossary

Sales Volume Index: It is an indicator that measures the changes in sales volume after removing the effect of price changes, compiled using the Laspeyres index formula. The average sales volume index for the base period (from April 2015 to March 2016) is set as 100.

For additional information:

http://www.dsec.gov.mo/e/retail_sales.aspx

