

## EMPLOYMENT SURVEY

### JANUARY - MARCH/2023

- Both the general unemployment rate (3.1%) and the unemployment rate of local residents (3.9%) decreased by 0.2 percentage points from the previous period (December 2022 - February 2023). Besides, the underemployment rate dropped by 0.5 percentage points to 2.2%.
- The general labour force participation rate (67.9%) and the labour force participation rate of local residents (63.1%) both decreased by 0.4 percentage points from the previous period.
- The labour force living in Macao totalled 370,800. Total employment was 359,300 and the number of employed residents totalled 281,200, down by 600 and 1,000 respectively from the previous period. Number of the unemployed decreased by 700 to 11,500.
- According to the preliminary estimates from the movement records, an average of about 86,300 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force was 457,100, an increase of 300 from the previous period.
- In the first quarter of 2023, the general unemployment rate (3.1%) and the unemployment rate of local residents (3.9%) dropped by 0.4 and 0.6 percentage points respectively from the previous quarter. Median monthly employment earnings of the employed (MOP17,000) and the employed residents (MOP20,000) increased by MOP1,400 and MOP1,000 respectively quarter-to-quarter.

#### Principal Indicators

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	3.1	3.3	- 0.2
Labour force participation rate (%)	67.9	68.3	- 0.4
Male	70.8	71.1	- 0.3
Female	65.4	65.9	- 0.5
Underemployment rate (%)	2.2	2.7	- 0.5

#### Total Labour Force

	Current period	Previous period	Change (%)
Total ('000)	370.8	372.1	- 0.4
Employed population	359.3	359.9	- 0.2
Underemployed population	8.0	9.9	- 19.6
Unemployed population	11.5	12.2	- 5.6

#### Employment by Principal Industries

	Current period	Previous period	Change (%)
Gaming & Junket Activities ('000)	66.4	66.6	- 0.3
Wholesale & Retail Trade	47.4	47.6	- 0.3
Construction	28.6	28.9	- 1.2
Hotels & Similar Activities	22.8	22.1	3.2
Restaurants & Similar Activities	20.3	20.0	1.5

#### Principal Indicators of Local Residents

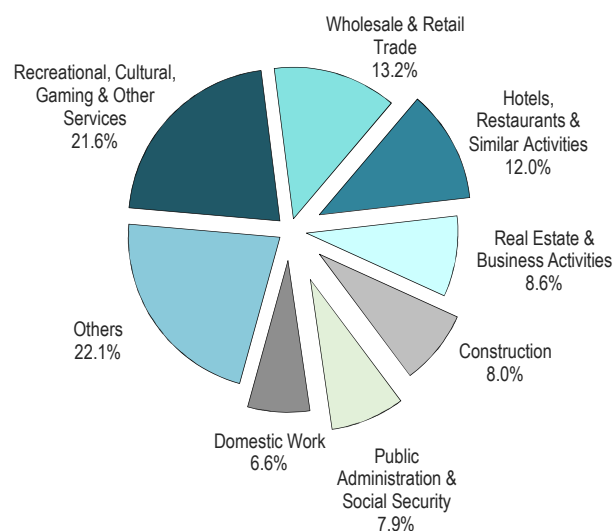
	Current period	Previous period	Change
Unemployment rate (%)	3.9	4.1	- 0.2 p.p.
Labour force participation rate (%)	63.1	63.5	- 0.4 p.p.
Underemployment rate (%)	2.7	3.3	- 0.6 p.p.
Resident labour force ('000)	292.7	294.4	- 0.6 %
Employed residents ('000)	281.2	282.2	- 0.4 %
Underemployed residents ('000)	7.8	9.7	- 19.7 %

#### Quarterly Data

	Q1/2022		Q2/2022		Q3/2022		Q4/2022		Q1/2023	
	General	Residents	General	Residents	General	Residents	General	Residents	General	Residents
Unemployment rate (%)	3.5	4.5	3.7	4.8	4.0	5.2	3.5	4.5	3.1	3.9
Labour force participation rate (%)	68.8	63.0	68.3	62.7	68.9	63.9	68.5	63.5	67.9	63.1
Employment ('000)	371.2	278.9	364.2	275.5	363.0	280.0	360.2	281.1	359.3	281.2
Median monthly employment earnings (MOP)	16,000	20,000	15,300	19,400	14,000	17,000	15,600	19,000	17,000	20,000

p.p. Percentage point      '000 Thousand      MOP Macao Pataca

#### Total Employment by Industry



#### Unemployment Rate and Labour Force Participation Rate

