

統計暨普查局
DSEC

Government of Macao Special Administrative Region
Statistics and Census Service

# Macao Special Administrative Region in Figures

2026



## PRINCIPAL INDICATORS, 2025

| | | Unit | Value |
|---|---|---|---|
| End-year total population | | '000 | 688.9 |
| Birth rate of local population | | ‰ | 4.9 |
| Mortality rate | | ‰ | 3.5 |
| Population density | | '000/km$^2$ | 20.5 |
| Households | | '000 | 207.8 |
| Land area | | km$^2$ | 33.4 |
| Employed residents | | '000 | 283.4 |
| Unemployment rate of local residents | | % | 2.5 |
| Median monthly employment earnings of employed residents | | MOP | 20 500 |
| Licensed motor vehicles | | no. | 254 393 |
| Lane length of public roads | | km | 499.8 |
| Mobile phone subscribers | | no. | 1 495 213 |
| Inflation rate | | % | 0.33 |
| Value of merchandise exports | | million MOP | 13 922 |
| Value of merchandise imports | | million MOP | 124 786 |
| Meetings, incentives, conferences and exhibitions | | no. | 1 861 |
| Value of retail sales | | million MOP | 69 585 |
| Visitor arrivals | | '000 | 40 069.4 |
| Occupancy rate of hotel sector | | % | 89.4 |
| Per-capita non-gaming spending of visitors | | MOP | 2 000 |
| Gaming revenue (previously referred to as tax revenue from gaming sector) | | million MOP | 94 855 |
| Gross gaming revenue | | million MOP | 248 026 |
| Resident deposits | | million MOP | 819 583 |
| GDP | (at current price) | million MOP | 418 040 |
| | (chain volume measure) | million MOP | 415 317 |
| Per-capita GDP | (at current price) | MOP | 607 263 |
| | (chain volume measure) | MOP | 603 307 |
| Per-capita GNI (2024) | (at current price) | MOP | 572 614 |
| | (chain volume measure) | MOP | 569 066 |

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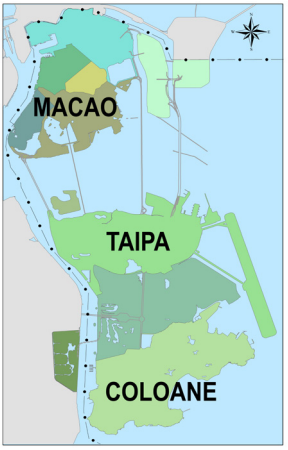
# SYMBOLS AND ABBREVIATIONS

| | |
|---|---|
| - | Absolute value equals zero |
| .. | Not applicable |
| p | Provisional figures |
| 0# | Magnitude less than half of the unit employed |
| r | Revised figures/revised estimate |
| ~ | No figure provided |
| % | Percentage |
| ‰ | Per mille |
| '000 | Thousand |
| MOP | Macao pataca |
| no. | Number |
| MF | Male and female |
| F | Female |
| M | Male |
| t | tonne |
| kg | kilogram |
| $km^2$ | square kilometre |
| $m^2$ | square metre |
| $m^3$ | cubic metre |
| mm | milimetre |
| L | liter |
| kWh | kilowatt-hour |
| TEU | Twenty-foot Equivalent Unit |
| Macao SAR | Macao Special Administrative Region |
| Hong Kong SAR | Hong Kong Special Administrative Region |

## GEOGRAPHY AND WEATHER

### Geography

Macao Special Administrative Region (Macao SAR), part of the territory of China, is situated at the Pearl River Delta on the southeast coast of Chinese mainland, 60 km southwest of the Hong Kong Special Administrative Region (Hong Kong SAR). Total land area of the Macao SAR measures 33.4 km², comprising the Macao Peninsula and the islands of Taipa and Coloane. Macao Peninsula is linked to Taipa Island by four bridges and the two islands are linked by the Cotai reclamation zone. The highest hill, measuring 170.6 m in altitude, is situated at the Coloane Island.




| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Weather** | | | |
| Air temperature (°C) | | | |
| Mean maximum | 26.4 | 26.7 | 26.6 |
| Mean | 23.4 | 23.6 | 23.2 |
| Mean minimum | 21.2 | 21.4 | 20.9 |
| Mean relative humidity (%) | 82 | 82 | 79 |
| Total rainfall (mm) | 2 176.8 | 2 029.2 | 1 891.0 |
| Total sunshine duration (hour) | 1 960.5 | 2 295.9 | 2 573.8 |
| Mean wind speed (km/hour) | 11.6 | 11.6 | 11.5 |
| **Land area** | | | |
| Total area (km²) | **33.3** | **33.3** | **33.4** |
| Macao Peninsula | 9.3 | 9.3 | 9.4 |
| Taipa | 7.9 | 7.9 | 7.9 |
| Coloane | 7.6 | 7.6 | 7.6 |
| Cotai reclamation zone | 6.1 | 6.1 | 6.1 |
| Zone A of the New District | 1.4 | 1.4 | 1.4 |
| Zone C of the New District | 0.3 | 0.3 | 0.3 |
| Macao Port Administration Area on the artificial island of the Hong Kong-Zhuhai-Macao Bridge Zhuhai-Macao border crossing facilities | 0.7 | 0.7 | 0.7 |

## HUMAN DEVELOPMENT INDEX

| | 2022 | 2023 | 2024[P] |
|---|---|---|---|
| Human development index | **0.927** | **0.934** | **0.946** |
| Life expectancy index | 0.982 | 0.971 | 0.974 |
| Education index | 0.810 | 0.838 | 0.870 |
| Income index | 1.000 | 1.000 | 1.000 |

## DEMOGRAPHY

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Population** | | | |
| End-year total population ('000) | **683.7** | **688.3** | **688.9** |
| Male | 318.9 | 318.7 | 317.6 |
| Female | 364.8 | 369.6 | 371.3 |
| Age structure (%) | | | |
| 0 - 14 | 13.2 | 12.5 | 11.7 |
| 15 - 64 | 72.8 | 73.0 | 73.1 |
| 65 and over | 14.0 | 14.6 | 15.3 |
| Annual growth rate (%) | 1.6 | 0.7 | 0.1 |
| Ageing ratio (%) | 106.1 | 116.6 | 131.0 |
| Dependency ratio (%) | 37.3 | 37.1 | 36.8 |
| End-year local population ('000) | 571.2 | 568.7 | 567.1 |
| Male | 266.6 | 264.6 | 262.9 |
| Female | 304.6 | 304.1 | 304.2 |
| **Vital statistics** | | | |
| Total fertility rate of local population (Live births per 1 000 women) | 799 | 791 | 641 |
| Birth rate of local population (‰) | 6.4 | 6.2 | 4.9 |
| Mortality rate (‰) | 4.4 | 3.6 | 3.5 |
| Rate of natural increase (‰) | 1.1 | 1.6 | 0.7 |
| Infant mortality rate (‰) | 2.4 | 1.7 | 1.0 |
| Sex ratio of the newborns (males per 100 females) | 105.4 | 114.7 | 104.1 |
| Marriages per 1 000 population (case) | 4.7 | 4.6 | 4.3 |
| Divorces per 1 000 population (case) | 1.9 | 2.0 | 2.1 |
| **Population density ('000/km²)** | | | |
| Total | **20.4** | **20.6** | **20.5** |
| Macao Peninsula[a] | 56.4 | 57.0 | 56.4 |
| Taipa[a] | 14.6 | 14.7 | 14.6 |
| Coloane[a] | 5.1 | 5.3 | 5.3 |
| **Per-capita living space (square feet)** | 223 | 222 | 224 |
| **Number of households ('000)** | **204.4** | **205.0** | **207.8** |
| 1-person household | 33.9 | 35.2 | 36.9 |
| 2-person household | 59.2 | 59.5 | 61.2 |
| 3-person household | 48.7 | 50.6 | 50.2 |
| 4-person household | 39.7 | 38.1 | 38.6 |
| ≧ 5-person household | 22.9 | 21.5 | 20.9 |
| **Average household size** | 2.85 | 2.81 | 2.78 |
| | **2020-2023** | **2021-2024** | **2022-2025** |
| **Average life expectancy at birth (year)** | | | |
| Overall | 83.1 | 83.3 | 83.5 |
| Male | 80.3 | 80.4 | 80.6 |
| Female | 86.0 | 86.1 | 86.3 |

*a The calculation of population density by district does not include the land areas of the Cotai reclamation zone, the Macao Port Administration Area on the artificial island of the Hong Kong-Zhuhai-Macao Bridge Zhuhai-Macao border crossing facilities, and Zones A and C of the New District.*

## EDUCATION

| | 2023/2024 | 2024/2025 | 2025/2026 |
|---|---|---|---|
| **Institution** | | | |
| Higher education | 10 | 10 | 10 |
| Kindergarten | 4 | 4 | 4 |
| Primary | 2 | 2 | 2 |
| Secondary | 3 | 4 | 4 |
| Kindergarten and primary | 18 | 17 | 15 |
| Secondary and primary | 7 | 7 | 7 |
| Secondary, primary and kindergarten | 35 | 36 | 38 |
| Special education | 4 | 4 | 4 |
| Recurrent education | 7 | 6 | 6 |
| **Students enrolled** | | | |
| Higher education | 55 611 | 62 463 | 67 332 |
| Secondary education | 31 617 | 33 734 | 35 048 |
| Primary education | 38 349 | 37 403 | 37 273 |
| Pre-primary education | 16 188 | 15 052 | 13 756 |
| Special education | 973 | 970 | 987 |
| Recurrent education | 966 | 976 | 1 070 |
| **Students per 1 000 population** | 209 | 217 | 224 |
| **Teachers** | | | |
| Higher education | 3 008 | 3 718 | 3 685 |
| Secondary education | 2 938 | 3 094 | 3 204 |
| Primary education | 2 896 | 2 940 | 2 954 |
| Pre-primary education | 1 323 | 1 291 | 1 228 |
| Special education | 167 | 170 | 175 |
| Recurrent education | 114 | 101 | 96 |
| **Teacher-student ratio** | | | |
| Higher education | 18.5 | 16.8 | 18.3 |
| Secondary education | 10.8 | 10.9 | 10.9 |
| Primary education | 13.2 | 12.7 | 12.6 |
| Pre-primary education | 12.2 | 11.7 | 11.2 |
| Special education | 5.8 | 5.7 | 5.6 |

## JUSTICE AND CRIME

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Crimes** | | | |
| Total (case) | **13 487** | **14 298** | **13 458** |
| Crime against property | 8 373 | 8 778 | 7 853 |
| Crime against the person | 2 262 | 2 303 | 2 454 |
| Crime against the Macao SAR | 454 | 398 | 487 |
| Crime against life in society | 642 | 633 | 515 |
| Others | 1 756 | 2 186 | 2 149 |
| **Prisoners** | | | |
| Total at end of period | **1 355** | **1 326** | **1 230** |
| Male | 1 133 | 1 094 | 1 022 |
| Female | 222 | 232 | 208 |

## HEALTH

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Health care establishments** | | | |
| Hospital | 5 | 5 | 6 |
| Health centre | 11 | 11 | 12 |
| Establishment of health care services (Polyclinic) | 464 | 472 | 490 |
| Clinic of Western medicine / Dental clinic | 139 | 127 | 115 |
| Clinic of Chinese medicine | 79 | 70 | 65 |
| Chinese herbal store staffed with Chinese medicine doctors or Chinese herbalists | 87 | 93 | 97 |
| **Health resources (per 1 000 population)** | | | |
| Doctor | 2.9 | 2.9 | 3.0 |
| Dentist/Odontologist | 0.4 | 0.4 | 0.4 |
| Chinese medicine doctor/Chinese herbalist | 1.1 | 1.1 | 1.0 |
| Nurse | 4.4 | 4.4 | 4.4 |
| Inpatient bed | 2.8 | 2.6 | 2.7 |
| **Underlying causes of death (%)** | | | |
| Neoplasms | 29.6 | 38.1 | 41.3 |
| Diseases of the circulatory system | 27.4 | 24.0 | 26.5 |
| Diseases of the respiratory system | 16.8 | 15.0 | 6.7 |

## ENVIRONMENT

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Water consumption** | | | |
| Per-capita water consumption (L/day) | 359.9 | 374.3 | 373.5 |
| **Electricity consumption** | | | |
| Per-capita electricity consumption ('000 kWh) | 8.81 | 9.14 | 9.20 |
| **Waste water** | | | |
| Waste water treated ($m^3$/day) | 229 427 | 239 159 | 265 357 |
| **Solid waste** | | | |
| Municipal solid waste (t) | 501 512 | 526 979 | 532 053 |
| Per-capita municipal solid waste (kg/day) | 2.02 | 2.10 | 2.13 |

## LABOUR FORCE

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **General** | | | |
| Labour force participation rate (%) | 67.9 | 67.8 | 66.8 |
| Unemployment rate (%) | 2.7 | 1.8 | 1.9 |
| Underemployment rate (%) | 1.7 | 1.4 | 1.5 |
| Labour force ('000) | 375.2 | 383.3 | 381.9 |
| Employed population ('000) | 365.2 | 376.3 | 374.7 |
| Underemployed population ('000) | 6.5 | 5.3 | 5.6 |
| Median monthly employment earnings of the employed population (MOP) | 17 500 | 18 000 | 18 000 |
| Median age of the employed population (year) | 40.5 | 40.8 | 41.3 |
| **Local Residents** | | | |
| Labour force participation rate (%) | 63.0 | 62.4 | 61.5 |
| Unemployment rate (%) | 3.4 | 2.4 | 2.5 |
| Underemployment rate (%) | 2.2 | 1.8 | 1.9 |
| Resident labour force ('000) | 294.0 | 293.2 | 290.6 |
| Employed residents ('000) | 284.1 | 286.2 | 283.4 |
| Underemployed residents ('000) | 6.4 | 5.2 | 5.5 |
| Unemployed residents ('000) | 10.0 | 7.0 | 7.2 |
| Median monthly employment earnings of employed residents (MOP) | 20 000 | 20 500 | 20 500 |
| Median age of employed residents (year) | 41.4 | 41.4 | 41.7 |
| Employed residents by industry (%) | | | |
| Manufacturing | 1.5 | 1.6 | 1.6 |
| Construction | 6.3 | 5.7 | 5.6 |
| Wholesale & retail trade | 14.2 | 13.2 | 13.5 |
| Hotels, restaurants & similar activities | 10.3 | 10.5 | 9.8 |
| Transport, storage & communications | 6.3 | 6.4 | 6.8 |
| Financial activities | 4.5 | 4.9 | 4.5 |
| Real estate & business activities | 7.4 | 6.9 | 7.7 |
| Public administration & social security | 10.2 | 10.7 | 11.1 |
| Education | 6.6 | 7.4 | 7.3 |
| Health & social welfare | 5.3 | 4.8 | 4.9 |
| Recreational, cultural, gaming & other services | 26.3 | 26.7 | 26.4 |
| Gaming | 23.0 | 23.5 | 23.0 |
| Others | 1.2 | 1.2 | 0.9 |

## LABOUR FORCE (cont'd)

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Median monthly employment earnings of employed residents (MOP)** | 20 000 | 20 500 | 20 500 |
| By industry | | | |
| Manufacturing | 15 000 | 14 000 | 15 000 |
| Construction | 17 300 | 19 000 | 18 000 |
| Wholesale & retail trade | 15 000 | 15 300 | 15 000 |
| Hotels, restaurants & similar activities | 15 000 | 16 000 | 17 000 |
| Transport, storage & communications | 17 000 | 18 000 | 17 000 |
| Financial activities | 20 500 | 22 500 | 20 500 |
| Real estate & business activities | 14 800 | 15 000 | 14 000 |
| Public administration & social security | 45 000 | 48 700 | 48 900 |
| Education | 28 000 | 28 000 | 26 000 |
| Health & social welfare | 25 000 | 26 800 | 26 500 |
| Gaming | 20 500 | 21 000 | 21 500 |
| By occupation | | | |
| Administrators and managers | 35 000 | 35 000 | 38 000 |
| Professionals | 40 000 | 40 000 | 41 400 |
| Technicians and associate professionals | 27 400 | 29 000 | 30 000 |
| Clerks | 20 000 | 20 000 | 20 000 |
| Croupiers, cage cashiers, etc. | 20 500 | 21 500 | 22 000 |
| Service and sales workers | 15 000 | 15 800 | 15 800 |
| Craftsmen and similar workers | 17 000 | 17 300 | 17 800 |
| Plant and machine operators, drivers and assemblers | 16 000 | 17 000 | 17 000 |
| Unskilled workers | 10 000 | 10 300 | 10 000 |

## TRANSPORT

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Lane length of public roads (km)** | 471.2 | 489.7 | 499.8 |
| **Licensed motor vehicles at year end (no.)** | **251 867** | **253 182** | **254 393** |
| Of which: Automobile | 123 254 | 126 457 | 129 345 |
| Motorcycle | 128 542 | 126 656 | 124 983 |
| Automobiles per 1 000 population | 180 | 184 | 188 |
| **New registration of motor vehicles (no.)** | **11 974** | **12 900** | **11 117** |
| Of which: Automobile | 5 864 | 7 805 | 6 613 |
| Motorcycle | 6 107 | 5 095 | 4 504 |
| **Traffic accidents (no.)** | **13 563** | **15 510** | **14 638** |
| Fatalities | 8 | 5 | 7 |
| **Cross-border vehicular traffic (trip)** | **7 308 239** | **9 194 986** | **11 133 988** |
| Inbound | 3 650 491 | 4 597 446 | 5 564 581 |
| Outbound | 3 657 748 | 4 597 540 | 5 569 407 |
| **Passenger ferry trips (no.)** | **67 727** | **79 599** | **77 549** |
| Arrival | 33 864 | 39 798 | 38 775 |
| Departure | 33 863 | 39 801 | 38 774 |
| **Commercial flights (no.)** | **39 185** | **56 595** | **55 576** |
| Arrival | 19 589 | 28 295 | 27 787 |
| Departure | 19 596 | 28 300 | 27 789 |
| **Gross weight of containerized cargo (t)** | **239 565** | **265 216** | **261 295** |
| By land | 42 472 | 70 376 | 74 205 |
| Import | 14 369 | 23 508 | 25 171 |
| Export | 981 | 1 174 | 1 384 |
| Transit | 27 122 | 45 694 | 47 650 |
| At ports | 197 093 | 194 840 | 187 090 |
| Import | 157 381 | 151 941 | 144 636 |
| Export | 36 327 | 42 024 | 42 252 |
| Transit | 3 385 | 875 | 202 |
| **Port container throughput (TEU)** | **144 324** | **125 932** | **120 205** |
| Import | 74 393 | 68 133 | 66 533 |
| Export | 69 587 | 57 604 | 53 625 |
| Transit | 345 | 195 | 47 |
| **Gross weight of air cargo (t)** | **63 810** | **108 001** | **109 292** |
| Import | 5 269 | 5 304 | 5 033 |
| Export | 56 866 | 97 683 | 98 439 |
| Transit | 1 674 | 5 015 | 5 820 |

## TELECOMMUNICATIONS

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Telephone subscribers at year end** | | | |
| Fixed-line telephone | 87 520 | 81 696 | 76 571 |
| Mobile phone (including prepaid cards) | 1 374 126 | 1 448 713 | 1 495 213 |
| Prepaid cards | 373 677 | 406 033 | 395 905 |
| **Telephone subscribers per 1 000 population at year end** | | | |
| Fixed-line telephone | 128 | 119 | 111 |
| Mobile phone (including prepaid cards) | 2 010 | 2 105 | 2 170 |
| **Internet services** | | | |
| Registered subscribers at year end | 721 539 | 774 678 | 785 000 |
| Duration of usage ('000 hours) | 1 702 414 | 1 769 965 | 1 748 142 |

## FOREIGN DIRECT INVESTMENT

| | 2022[r] | 2023[r] | 2024 |
|---|---|---|---|
| Stock (million MOP) | 367 529 | 378 219 | 395 359 |
| Flows (million MOP) | 31 050 | 8 882 | 13 758 |
| Income (million MOP) | -10 217 | 52 919 | 53 921 |

## CONSTRUCTION AND REAL ESTATE

| | | 2023 | 2024 | 2025 |
|---|---|---|---|---|
| **Building units** | | **284 396** | **288 646** | **297 532** |
| Residential | | 241 282 | 245 303 | 253 971 |
| Industrial and commercial | | 43 114 | 43 343 | 43 561 |
| **Vacant units** | | **19 786** | **20 202** | **25 813** |
| Residential | | 15 025 | 15 078 | 20 467 |
| Industrial and commercial | | 4 761 | 5 124 | 5 346 |
| **Building units with licence of use issued (Completion of buildings)** | | | | |
| Residential | (no.) | 183 | 640 | 1 068 |
| Gross floor area | ($m^2$) | 10 902 | 44 364 | 58 958 |
| Shops | (no.) | 50 | 53 | 85 |
| Gross floor area | ($m^2$) | 6 368 | 13 432 | 12 603 |
| Offices | (no.) | 5 | 4 | - |
| Gross floor area | ($m^2$) | 862 | 431 | - |
| Industrial | (no.) | - | - | - |
| Gross floor area | ($m^2$) | - | - | - |
| Others | (no.) | 16 | 14 | 14 |
| Gross floor area | ($m^2$) | 355 603 | 64 489 | 567 556 |
| Parking spaces | | | | |
| Cars | (no.) | 1 173 | 325 | 1 550 |
| Motorcycles | (no.) | 494 | 165 | 525 |

## CONSTRUCTION AND REAL ESTATE (cont'd)

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Purchase and sale of building units and parking spaces (no.)** | | | |
| Residential | 2 879 | 3 380 | 3 245 |
| Shops | 260 | 362 | 386 |
| Offices | 59 | 113 | 73 |
| Industrial | 39 | 65 | 46 |
| Parking spaces | 1 148 | 1 257 | 1 788 |
| Others | 31 | 20 | 29 |
| **Value of building units and parking spaces purchased and sold (million MOP)** | | | |
| Residential | 18 301 | 20 333 | 15 329 |
| Shops | 2 542 | 4 967 | 2 934 |
| Offices | 410 | 490 | 293 |
| Industrial | 540 | 818 | 474 |
| Parking spaces | 1 170 | 1 086 | 1 269 |
| Others | 267 | 344 | 1 050 |
| **Average price per square metre of usable area (MOP)** | | | |
| Residential | 93 500 | 85 114 | 70 935 |
| Offices | 89 035 | 69 729 | 57 490 |
| Industrial | 47 238 | 39 268 | 33 926 |
| **Average rents per square metre of usable area (MOP)** | | | |
| Residential | 131 | 137[r] | 139 |
| Shops | 485 | 477[r] | 469 |
| Offices | 302 | 295[r] | 281 |
| Industrial | 123 | 123 | 120 |
| **End-balance of domestic credit (million MOP)** | | | |
| Personal housing loans | 193 500.2 | 191 555.8 | 184 269.9 |
| Construction and public works | 65 797.3 | 58 173.1 | 53 088.7 |

## ENERGY

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Electricity** | | | |
| Gross production (million kWh) | 653.4 | 776.2 | 846.6 |
| Imports (million kWh) | 5 327.3 | 5 501.8 | 5 463.7 |
| **Average selling price (MOP)** | | | |
| Unleaded gasoline for automotive use (per L) | 14.36 | 14.64 | 14.58 |
| Gas oil and diesel for automotive use (per L) | 16.27 | 16.15 | 16.08 |
| Bottled liquefied petroleum gas (per kg) | 20.49 | 21.67 | 21.87 |
| Centralized liquefied petroleum gas (per $m^3$) | 51.35 | 54.84 | 55.15 |

## EXTERNAL MERCHANDISE TRADE

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Merchandise exports (million MOP)** | **13 339** | **13 487** | **13 922** |
| Domestic exports | 1 548 | 1 487 | 1 460 |
| Pharmaceutical products and organic chemicals | 333 | 391 | 412 |
| Copper and articles thereof | 266 | 251 | 257 |
| Garments | 389 | 271 | 219 |
| Tobacco | 165 | 199 | 175 |
| Re-exports | 11 790 | 12 001 | 12 462 |
| Machines, apparatus and parts | 2 255 | 1 682 | 2 057 |
| Diamond and diamond jewellery | 1 737 | 1 873 | 1 734 |
| Watches | 1 197 | 1 302 | 1 512 |
| Garments | 891 | 1 230 | 1 110 |
| By major destination | | | |
| Chinese mainland | 975 | 748 | 1 178 |
| Hong Kong SAR | 9 534 | 9 600 | 9 955 |
| USA | 438 | 302 | 275 |
| European Union | 151 | 216 | 202 |
| Italy | 19 | 44 | 58 |
| France | 42 | 51 | 48 |
| Philippines | 50 | 63 | 84 |
| India | 80 | 84 | 83 |
| Singapore | 152 | 73 | 70 |
| Viet Nam | 134 | 72 | 64 |
| **Merchandise imports (million MOP)** | **141 445** | **128 667** | **124 786** |
| Consumer goods | 106 304 | 91 097 | 89 860 |
| Capital goods | 17 098 | 19 135 | 18 160 |
| Raw materials and semi-manufactures | 10 896 | 10 561 | 9 337 |
| Fuels and lubricants | 7 147 | 7 875 | 7 429 |
| By major country/territory of origin | | | |
| Chinese mainland | 40 505 | 39 466 | 39 646 |
| Hong Kong SAR | 7 195 | 6 446 | 7 076 |
| European Union | 44 613 | 37 614 | 35 840 |
| France | 22 733 | 16 746 | 17 682 |
| Italy | 16 778 | 15 318 | 12 827 |
| Japan | 8 584 | 9 117 | 9 091 |
| Switzerland | 9 624 | 7 374 | 6 361 |
| USA | 8 419 | 7 519 | 6 315 |

## EXTERNAL MERCHANDISE TRADE INDEX (2024 = 100)

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Exports of goods** | | | |
| Value index | 98.9 | 100.0 | 103.2 |
| Unit value index | 97.4 | 100.0 | 101.5 |
| Quantum index | 101.5 | 100.0 | 101.7 |
| **Imports of goods** | | | |
| Value index | 109.9 | 100.0 | 97.0 |
| Unit value index | 98.3 | 100.0 | 101.9 |
| Quantum index | 111.8 | 100.0 | 95.2 |
| **Terms of trade index** | 99.1 | 100.0 | 99.6 |

## CONSUMER PRICE INDEX (07/2023 - 06/2024 = 100)

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| Inflation rate (%) | 0.94 | 0.74 | 0.33 |
| Composite CPI | 100.10 | 100.84 | 101.18 |
| CPI-A | 100.10 | 100.80 | 101.08 |
| CPI-B | 100.09 | 100.88 | 101.26 |

## VALUE OF RETAIL SALES

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| Value of retail sales (million MOP) | 84 566 | 71 910[r] | 69 585 |
| Sales Volume Index (04/2015-03/2016=100) | 148.55 | 120.41[r] | 113.27 |

## MEETINGS, INCENTIVES, CONFERENCES AND EXHIBITIONS

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **No. of MICE events** | 1 160 | 1 524 | 1 861 |
| Meetings & conferences | 1 076 | 1 423 | 1 737 |
| Of which: 4 hours or more | 596 | 663 | 814 |
| Exhibitions | 64 | 61 | 65 |
| Incentives | 20 | 40 | 59 |
| **No. of participants and attendees('000)** | 1 607.3 | 1 330.1[r] | 1 473.0 |
| Meeting participants | 170.8 | 183.2[r] | 218.3 |
| Of which: 4 hours or more | 128.2 | 125.2[r] | 150.1 |
| Exhibition attendees | 1 425.5 | 1 133.4 | 1 246.9 |
| Incentive participants | 11.0 | 13.4 | 7.7 |
| **Average duration (day)** | 1.3 | 1.1 | 1.2 |
| Average duration of meetings & conferences | 1.2 | 1.0 | 1.0 |
| Of which: 4 hours or more | 1.7 | 1.6 | 1.7 |
| Average duration of exhibitions | 3.2 | 3.1 | 3.4 |
| Average duration of incentives | 1.8 | 1.9 | 2.9 |
| **Floor area used ('000 $m^2$)** | 1 146.4 | 1 187.9[r] | 1 392.3 |
| Meetings & conferences | 681.4 | 692.8[r] | 845.1 |
| Of which: 4 hours or more | 467.3 | 416.3[r] | 552.9 |
| Exhibitions | 433.3 | 464.1 | 519.9 |
| Incentives | 31.7 | 31.0 | 27.3 |

## TOURIST PRICE INDEX (10/2009 - 9/2010 = 100)

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| Tourist Price Index (TPI) | 141.77 | 146.23 | 148.73 |
| Year-on-year change (%) | 21.53 | 3.15 | 1.71 |

## TOURISM

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Visitor arrivals ('000)** | **28 213.0** | **34 928.7** | **40 069.4** |
| Chinese mainland | 19 049.1 | 24 491.4 | 29 017.2 |
| Individual Visit Scheme | 10 634.2 | 12 281.1 | 15 440.7 |
| Hong Kong SAR | 7 195.8 | 7 179.7 | 7 300.6 |
| Taiwan region | 508.5 | 834.4 | 996.1 |
| Philippines | 314.2 | 493.4 | 540.3 |
| India | 58.8 | 103.8 | 114.0 |
| Indonesia | 142.9 | 183.1 | 208.0 |
| Japan | 75.2 | 126.4 | 159.5 |
| Malaysia | 99.9 | 181.9 | 189.0 |
| Republic of Korea | 204.6 | 492.2 | 547.6 |
| Singapore | 91.9 | 119.2 | 117.2 |
| Thailand | 102.2 | 134.7 | 186.0 |
| Canada | 40.8 | 59.9 | 67.4 |
| USA | 93.8 | 147.9 | 162.5 |
| Germany | 11.4 | 20.2 | 23.7 |
| Russian Federation | 13.9 | 31.7 | 39.6 |
| France | 17.0 | 25.1 | 28.1 |
| United Kingdom | 29.0 | 38.8 | 42.2 |
| Australia | 39.6 | 61.2 | 73.4 |
| | | | |
| Overnight visitors | 14 227.2 | 16 043.8 | 16 544.4 |
| Same-day visitors | 13 985.8 | 18 884.9 | 23 524.9 |
| | | | |
| Average length of stay of visitors (day) | 1.3 | 1.2 | 1.1 |
| Overnight visitors | 2.3 | 2.3 | 2.3 |
| Same-day visitors | 0.3 | 0.2 | 0.2 |
| | | | |
| Package tour visitors ('000) | 1 487.1 | 2 341.9 | 2 093.2 |
| Chinese mainland | 1 371.1 | 2 085.8 | 1 746.7 |
| Hong Kong SAR | 27.5 | 32.0 | 51.2 |
| Taiwan region | 5.4 | 16.1 | 47.6 |
| Japan | 5.0 | 11.6 | 11.4 |
| Republic of Korea | 28.1 | 92.1 | 103.1 |
| USA | 0.6 | 2.8 | 2.9 |
| United Kingdom | 0.3 | 0.7 | 0.5 |
| Australia | 0.4 | 0.8 | 1.1 |
| | | | |
| Inbound package tour visitors | 1 283.4 | 2 119.1 | 1 909.3 |
| Local tour visitors | 203.7 | 222.8 | 183.9 |

## TOURISM (cont'd)

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Hotel establishments** | | | |
| Operating establishments at year end (no.) | 142 | 146 | 147 |
| Of which: 5-star hotels | 38 | 38 | 39 |
| 4-star hotels | 19 | 19 | 19 |
| 3-star hotels | 19 | 20 | 20 |
| Guest rooms at year end ('000) | 46.7 | 43.0 | 45.2 |
| Of which: 5-star hotels | 28.2 | 24.2 | 26.2 |
| 4-star hotels | 9.1 | 9.1 | 9.1 |
| 3-star hotels | 6.4 | 6.5 | 6.7 |
| Average occupancy rate of guest rooms (%) | 81.5 | 86.3 | 89.4 |
| Of which: 5-star hotels | 82.5 | 88.5 | 92.9 |
| 4-star hotels | 79.2 | 82.0 | 83.8 |
| 3-star hotels | 80.8 | 83.8 | 84.9 |
| Guests ('000) | 13 567.8 | 14 422.4 | 14 559.8 |
| Of which: 5-star hotels | 7 238.0 | 7 380.5 | 7 311.4 |
| 4-star hotels | 3 242.3 | 3 348.9 | 3 340.4 |
| 3-star hotels | 2 111.2 | 2 369.2 | 2 523.4 |
| Average length of stay of guests (night) | 1.7 | 1.7 | 1.7 |
| Of which: 5-star hotels | 1.8 | 1.9 | 2.0 |
| 4-star hotels | 1.5 | 1.5 | 1.5 |
| 3-star hotels | 1.7 | 1.6 | 1.6 |
| **Non-gaming spending of visitors** | | | |
| Total spending (million MOP) | 71 245 | 75 358 | 80 122 |
| Overnight visitors | 60 176 | 62 310 | 63 308 |
| Same-day visitors | 11 069 | 13 047 | 16 814 |
| Per-capita spending (MOP) | | | |
| Visitors | 2 525 | 2 157 | 2 000 |
| Chinese mainland | 3 055 | 2 503 | 2 245 |
| Individual Visit Scheme | 3 155 | 2 628 | 2 313 |
| Hong Kong SAR | 1 160 | 1 009 | 988 |
| Taiwan region | 2 141 | 1 952 | 2 083 |
| Japan | 2 123 | 2 093 | 1 897 |
| Republic of Korea | 3 634 | 2 405 | 2 127 |
| Malaysia | 2 343 | 1 992 | 2 067 |
| Singapore | 2 658 | 2 834 | 3 047 |
| Thailand | 3 363 | 2 598 | 2 353 |
| Overnight visitors | 4 230 | 3 884 | 3 827 |
| Same-day visitors | 791 | 691 | 715 |
| **Residents purchasing outbound services through travel agencies ('000)** | 419.1 | 585.3 | 597.2 |
| On package tours | 114.8 | 219.1 | 166.0 |
| Under own arrangements | 304.3 | 366.2 | 431.2 |

## GAMING

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Games of chance** | | | |
| Casino (no.) | 30 | 30 | 20 |
| Gaming table (no.) | 6 000 | 6 000 | 6 000 |
| Slot machines (no.) | 12 000 | 12 000 | 12 000 |
| **Gross gaming revenue (million MOP)** | **183 701** | **227 418** | **248 026** |
| Games of chance | 183 059 | 226 782 | 247 404 |
| VIP Baccarat | 45 189 | 54 764 | 67 984 |
| Baccarat | 110 490 | 137 907 | 142 652 |
| Slot machines | 10 915 | 12 919 | 13 866 |
| Cussec | 6 496 | 8 318 | 8 731 |
| Blackjack | 2 321 | 2 629 | 2 717 |
| Others | 642 | 636 | 622 |
| **Parimutuel and lottery betting (million MOP)** | **6 383** | **6 983** | **6 254** |

## PUBLIC ACCOUNTS

| | 2023 | 2024[r] | 2025[p] |
|---|---|---|---|
| **Total government revenue (million MOP)** | **100 445** | **116 063** | **118 293** |
| Gaming revenue (previously referred to as tax revenue from gaming sector) | 65 258 | 88 127 | 94 855 |
| Other revenue | 35 187 | 27 936 | 23 438 |
| **Total government expenditure (million MOP)** | **90 572** | **97 950** | **98 409** |
| Current expenditure | 69 596 | 78 169 | 79 209 |
| Capital expenditure | 20 976 | 19 781 | 19 200 |
| **Balance (million MOP)** | **9 874** | **18 113** | **19 884** |

## MONEY AND FINANCE

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Average exchange rates of Macao Pataca (per 100 units of foreign currency)** | | | |
| U.S. Dollar | 806.4 | 803.7 | 803.1 |
| Euro | 872.0 | 870.1 | 907.5 |
| Chinese Renminbi | 113.8 | 111.5 | 111.7 |
| Japanese Yen | 5.7 | 5.3 | 5.4 |
| Australian Dollar | 535.5 | 530.7 | 517.7 |
| New Zealand Dollar | 494.9 | 486.7 | 467.4 |
| Pound Sterling | 1 002.8 | 1 027.5 | 1 059.0 |
| Canadian Dollar | 597.5 | 587.1 | 574.8 |

## MONEY AND FINANCE (cont'd)

| | 2023 | 2024 | 2025 |
|---|---|---|---|
| **Money supply (million MOP)** | | | |
| Money supply (M1) | 70 372 | 73 460[r] | 73 780 |
| Money supply (M2) | 725 580 | 782 437[r] | 841 150 |
| Net foreign assets | 627 130[r] | 749 212[r] | 888 540 |
| Domestic credit to the private sector | 552 241 | 530 187[r] | 503 561 |
| Resident deposits | 705 242 | 761 759[r] | 819 583 |
| Savings deposits | 169 359 | 178 405[r] | 194 911 |
| End-balance of domestic credit to the private sector | 538 257 | 516 426[r] | 491 573 |
| **Interest rates of deposits in Pataca (annual %, end of period)** | | | |
| Savings deposits | 0.17 | 0[#] | 0[#] |
| 3-month time deposits | 0.77 | 0.58 | 0.11 |
| **Foreign exchange reserves (million MOP)** | | | |
| Reserve balance | 223 559 | 235 002 | 245 579 |
| **Insurance (million MOP)** | | | |
| Premiums | 37 062 | 38 935 | 40 127 |
| Life insurance | 34 214 | 36 006 | 37 162 |
| General insurance | 2 848 | 2 929 | 2 966 |
| Claims | 22 300 | 18 881 | 24 524 |
| Life insurance | 21 735 | 18 374 | 23 838 |
| General insurance | 565 | 507 | 686 |

## GROSS NATIONAL INCOME (GNI)

| | 2022[r] | 2023[r] | 2024[p] |
|---|---|---|---|
| **At current prices (million MOP)** | | | |
| Gross Domestic Product | 201 060 | 367 904 | 397 560 |
| (% change in nominal terms) | (-18.0) | (+83.0) | (+8.1) |
| Net flow of external factor income | 35 053 | -10 929 | -4 747 |
| Total inflow | 67 553 | 108 546 | 111 769 |
| Total outflow | 32 500 | 119 476 | 116 515 |
| Gross National Income | 236 113 | 356 975 | 392 813 |
| | (-3.2) | (+51.2) | (+10.0) |
| Per-capita Gross National Income (MOP) | 348 250 | 526 317 | 572 614 |
| | (-2.5) | (+51.1) | (+8.8) |
| **In chained (2023) dollars (million MOP)** | | | |
| Gross Domestic Product | 209 861 | 367 904 | 396 783 |
| (% change in real terms) | (-19.0) | (+75.3) | (+7.8) |
| Gross National Income | 237 393 | 356 975 | 390 379 |
| | (-4.1) | (+50.4) | (+9.4) |
| Per-capita Gross National Income (MOP) | 350 137 | 526 317 | 569 066 |
| | (-3.4) | (+50.3) | (+8.1) |

## GROSS DOMESTIC PRODUCT (Expenditure-based)

| | 2023[r] | 2024[r] | 2025[p] |
|---|---|---|---|
| **At current prices (million MOP)** | | | |
| Gross Domestic Product | 367 904 | 397 560 | 418 040 |
| (% change in nominal terms) | (+83.0) | (+8.1) | (+5.2) |
| Private consumption expenditure | 117 271 | 123 887 | 125 904 |
| | (+16.4) | (+5.6) | (+1.6) |
| Government final consumption expenditure | 51 019 | 49 510 | 50 997 |
| | (-7.6) | (-3.0) | (+3.0) |
| Gross capital formation | 56 280 | 55 995 | 51 216 |
| | (+20.6) | (-0.5) | (-8.5) |
| Exports of goods and services | 340 006 | 366 509 | 385 793 |
| | (+99.4) | (+7.8) | (+5.3) |
| Less: Imports of goods and services | 196 672 | 198 342 | 195 870 |
| | (+14.3) | (+0.8) | (-1.2) |
| Per-capita GDP (MOP) | 542 431 | 579 533 | 607 263 |
| | (+82.9) | (+6.8) | (+4.8) |
| **In chained 2023 dollars (million MOP)** | | | |
| Gross Domestic Product | 367 904 | 396 783 | 415 317 |
| (% change in real terms) | (+75.3) | (+7.8) | (+4.7) |
| Private consumption expenditure | 117 271 | 123 890 | 125 537 |
| | (+16.4) | (+5.6) | (+1.3) |
| Government final consumption expenditure | 51 019 | 48 545 | 50 011 |
| | (-8.0) | (-4.8) | (+3.0) |
| Gross capital formation | 56 280 | 56 817 | 52 408 |
| | (+20.8) | (+1.0) | (-7.8) |
| Exports of goods and services | 340 006 | 363 164 | 377 684 |
| | (+89.0) | (+6.8) | (+4.0) |
| Less: Imports of goods and services | 196 672 | 195 633 | 190 584 |
| | (+12.9) | (-0.5) | (-2.6) |
| Per-capita GDP (MOP) | 542 431 | 578 400 | 603 307 |
| | (+75.2) | (+6.6) | (+4.3) |
| Change in real terms (%) | | | |
| Private investment | +17.5 | +9.7 | -14.1 |
| Public investment | +23.2 | -7.4 | +4.2 |
| Domestic demand[a] | +10.8 | +2.1 | -0.5 |
| Net exports (Exports-Imports) | .. | +16.9 | +11.8 |
| Exports of goods | -30.9 | -18.6 | -5.0 |
| Exports of services | +160.2 | +10.6 | +5.0 |
| Imports of goods | +4.2 | -4.4 | -5.3 |
| Imports of services | +50.0 | +11.0 | +4.4 |
| Deflator (2023 = 100) | | | |
| Domestic demand deflator | 100.0 | 100.1 | 100.0 |
| | (+0.1) | (+0.1) | (0[#]) |
| GDP deflator | 100.0 | 100.2 | 100.7 |
| | (+4.4) | (+0.2) | (+0.5) |

*a Domestic demand = Private consumption expenditure + Government final consumption expenditure + Gross capital formation*

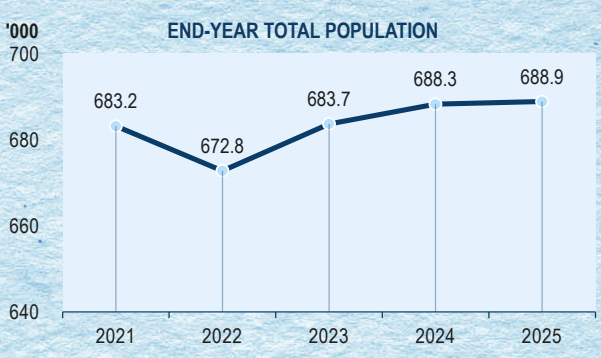
| | 2022[r] | 2023[r] | 2024[p] |
|---|---|---|---|
| **Industrial structure at current producers' prices (%)** | | | |
| Secondary sector | 9.3 | 5.6 | 4.9 |
| Manufacturing, mining & quarrying | 0.9 | 0.8 | 0.7 |
| Electricity, gas & water supply | 1.4 | 0.9 | 0.8 |
| Construction | 6.9 | 4.0 | 3.3 |
| Tertiary sector | 90.7 | 94.4 | 95.1 |
| Wholesale & retail trade | 8.1 | 7.8 | 6.2 |
| Hotels & similar activities | 2.4 | 6.0 | 6.0 |
| Restaurants & similar activities | 1.7 | 2.1 | 2.2 |
| Transport, storage & communications | 3.0 | 2.8 | 2.8 |
| Banking | 12.4 | 6.4 | 5.1 |
| Insurance & pension funding | 4.5 | 3.8 | 2.7 |
| Real estate activities | 17.1 | 10.8 | 10.2 |
| Renting & business activities | 6.1 | 4.1 | 4.7 |
| Public administration | 10.0 | 5.7 | 5.5 |
| Education | 4.5 | 2.7 | 2.6 |
| Health & social work | 3.8 | 2.1 | 2.0 |
| Gaming & junket activities | 14.8 | 38.4 | 43.3 |
| Other community, social & personal services; households with employed persons | 2.2 | 1.7 | 1.8 |
| **Change of gross value added in real terms (%)** | | | |
| Secondary sector | -5.8 | 5.9 | -6.0 |
| Manufacturing, mining & quarrying | -8.5 | 41.4 | -11.4 |
| Electricity, gas & water supply | -5.3 | 7.8 | 5.9 |
| Construction | -5.5 | 0.6 | -7.6 |
| Tertiary sector | -18.7 | 76.0 | 9.0 |
| Wholesale & retail trade | -17.8 | 68.7 | -27.9 |
| Hotels & similar activities | -8.7 | 88.7 | 6.5 |
| Restaurants & similar activities | -25.2 | 108.1 | 4.5 |
| Transport, storage & communications | -4.3 | 76.6 | 25.5 |
| Banking | -15.9 | -6.0 | 6.2 |
| Insurance & pension funding | -13.1 | 43.8 | -22.7 |
| Real estate activities | 6.1 | 11.6 | 3.3 |
| Renting & business activities | 14.2 | 14.9 | 24.9 |
| Public administration | 0.9 | 0.5 | 3.9 |
| Education | 2.3 | 9.2 | -4.8 |
| Health & social work | -4.6 | -5.3 | 3.4 |
| Gaming & junket activities | -53.4 | 351.8 | 21.5 |
| Other community, social & personal services; households with employed persons | -9.5 | 31.1 | 11.3 |

## BALANCE OF PAYMENTS (MILLION MOP)

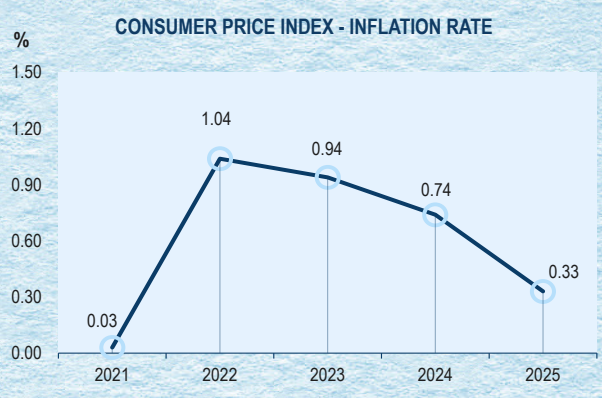
| | 2022[r] | 2023[r] | 2024[p] |
|---|---|---|---|
| **Current account** | 24 083 | 107 736 | 134 112 |
| Goods | -76 001 | -102 674 | -105 608 |
| Services | 74 424 | 246 008 | 273 776 |
| Primary income | 35 053 | -10 929 | -4 747 |
| Secondary income | -9 392 | -24 669 | -29 309 |
| **Capital account** | -2 | -1 | -1 |
| **Financial account**[a] | -27 159 | 84 347 | 163 639 |
| Financial non-reserve assets (net change) | -19 017 | 79 922 | 161 359 |
| Direct investment | -20 031 | -5 398 | -5 231 |
| Portfolio investment | 26 084 | 150 103 | 185 658 |
| Financial derivatives | -6 819 | - 499 | 396 |
| Other investment | -18 251 | -64 283 | -19 464 |
| Reserve assets[b] | -8 142 | 4 425 | 2 280 |
| **Errors and omissions** | -51 240 | -23 389 | 29 527 |
| **Overall balance of payments** | -8 142 | 4 425 | 2 280 |

*a "+" represents net increase in financial assets or net reduction in financial liabilities, indicating an outflow of funds*
*"-" represents net reduction in financial assets or net increase in financial liabilities, indicating an inflow of funds*

*b Excluding price and exchange rate changes as well as other adjustments*

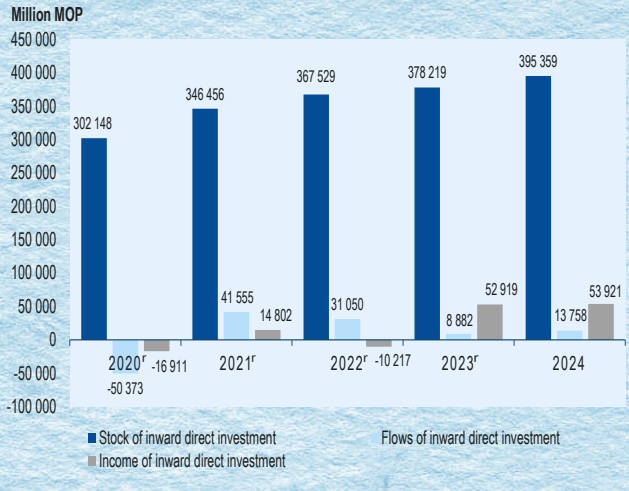

'000
END-YEAR TOTAL POPULATION
700
680
660
640
683.2
672.8
683.7
688.3
688.9
2021
2022
2023
2024
2025


MEDIAN MONTHLY EMPLOYMENT EARNINGS OF EMPLOYED RESIDENTS
MOP
22 000
20 000
18 000
16 000
20 000
19 000
20 000
20 500
20 500
2021
2022
2023
2024
2025

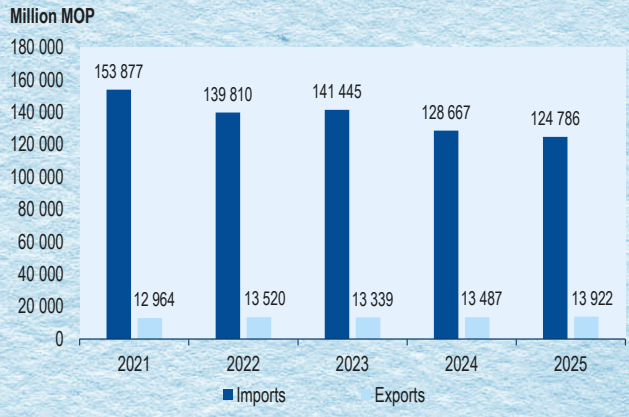

CONSUMER PRICE INDEX - INFLATION RATE
%
1.50
1.20
0.90
0.60
0.30
0.00
0.03
1.04
0.94
0.74
0.33
2021
2022
2023
2024
2025


Million MOP
VALUE OF RETAIL SALES
90 000
80 000
70 000
60 000
50 000
40 000
30 000
74 090
57 696
84 566
71 910
69 585
2021
2022
2023
2024r
2025

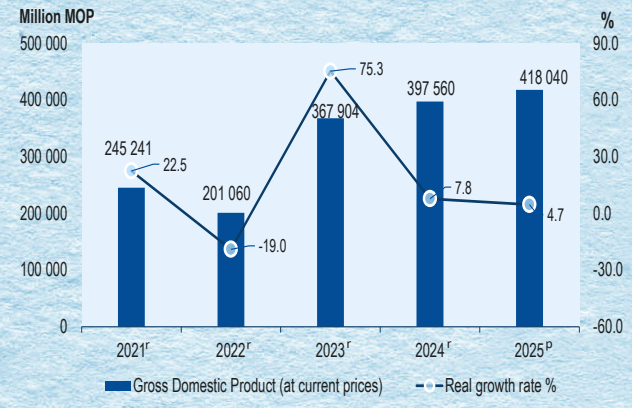
## FOREIGN DIRECT INVESTMENT




## VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE




## GROSS DOMESTIC PRODUCT AND REAL GROWTH RATE



Official Statistics

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