

EMPLOYMENT SURVEY

SEPTEMBER - NOVEMBER/2023

- The general unemployment rate was 2.3% and the unemployment rate of local residents was 2.9%, down by 0.1 and 0.2 percentage points respectively from the previous period (August - October 2023). Besides, the underemployment rate dropped by 0.1 percentage point to 1.4%.
- The general labour force participation rate was 68.4%, up by 0.1 percentage point from the previous period; the labour force participation rate of local residents remained unchanged at 63.3%.
- The labour force living in Macao totalled 380,700. Total employment was 372,000 and the number of employed residents totalled 287,800, up by 1,500 and 400 respectively from the previous period. Number of the unemployed decreased by 500 to 8,600.
- According to the preliminary estimates from the movement records, an average of about 98,400 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force was 479,100, an increase of 2,800 from the previous period.

Principal Indicators

| | Current period | Previous period | Difference (p.p.) |
|-------------------------------------|----------------|-----------------|-------------------|
| Unemployment rate (%) | 2.3 | 2.4 | - 0.1 |
| Labour force participation rate (%) | 68.4 | 68.3 | 0.1 |
| Male | 72.0 | 71.6 | 0.4 |
| Female | 65.3 | 65.5 | - 0.2 |
| Underemployment rate (%) | 1.4 | 1.5 | - 0.1 |

Labour Force

| | Current period | Previous period | Change (%) |
|--------------------------|----------------|-----------------|------------|
| Total ('000) | 380.7 | 379.5 | 0.3 |
| Employed population | 372.0 | 370.5 | 0.4 |
| Underemployed population | 5.4 | 5.6 | - 2.5 |
| Unemployed population | 8.6 | 9.1 | - 4.6 |

Employment by Principal Industries

| | Current period | Previous period | Change (%) |
|-----------------------------------|----------------|-----------------|------------|
| Gaming & Junket Activities ('000) | 68.6 | 68.8 | - 0.3 |
| Wholesale & Retail Trade | 46.7 | 47.2 | - 1.1 |
| Construction | 27.6 | 27.0 | 2.2 |
| Hotels & Similar Activities | 26.7 | 26.9 | - 0.7 |
| Restaurants & Similar Activities | 21.1 | 21.1 | - 0.2 |

Principal Indicators of Local Residents

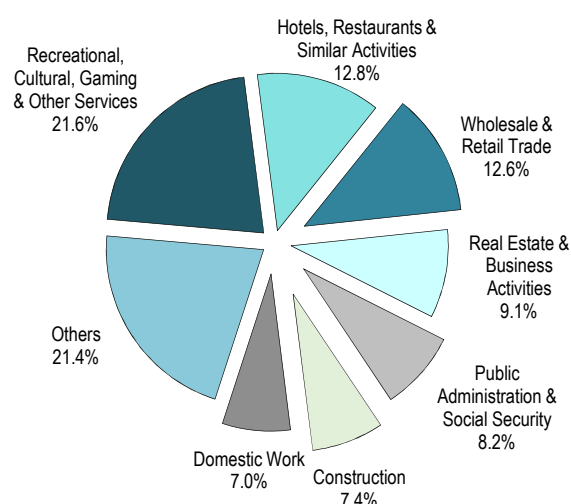
| | Current period | Previous period | Change |
|-------------------------------------|----------------|-----------------|----------------|
| Unemployment rate (%) | 2.9 | 3.1 | - 0.2 p.p. |
| Labour force participation rate (%) | 63.3 | 63.3 | - |
| Underemployment rate (%) | 1.8 | 1.9 | - 0.1 p.p. |
| Resident labour force ('000) | 296.4 | 296.5 | 0 [#] |
| Employed residents ('000) | 287.8 | 287.4 | 0.1 % |
| Underemployed residents ('000) | 5.3 | 5.6 | - 5.4 % |

Historical Data for September - November

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---------------------------------|------|------|------|------|------|
| Unemployment rate | 1.7 | 1.7 | 2.9 | 2.8 | 3.7 |
| Labour force participation rate | 70.7 | 69.9 | 70.0 | 68.6 | 68.9 |
| Underemployment rate | 0.3 | 0.5 | 5.4 | 4.3 | 4.3 |

- Absolute value equals zero 0[#] Magnitude less than half of the unit employed p.p. Percentage point '000 Thousand
Note: Due to rounding, some totals may not correspond with the sum of the separate figures.

Total Employment by Industry



Unemployment Rate and Labour Force Participation Rate

