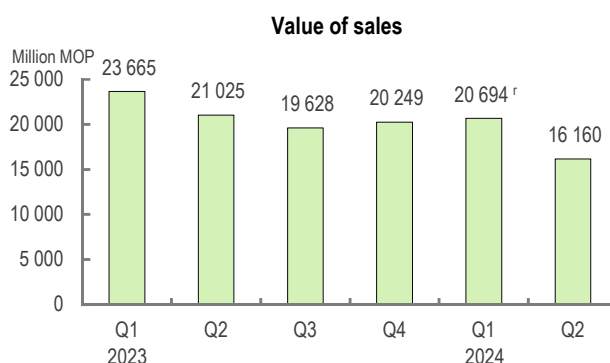


- For the first half of 2024, the value of retail sales totalled MOP36.85 billion, approaching the level in the same period in 2019. In comparison with the first half of 2023, the figure represented a drop of 17.5%, mainly due to a high comparison base resulting from the release of pent-up spending power amid the resumption of local economic activity in early 2023. Besides, the average sales volume index dropped by 22.1% year-on-year.
- Sales values of Communication Equipment, Watches, Clocks & Jewellery and Leather Goods for the first half of 2024 decreased by 39.4%, 24.6% and 23.5% year-on-year respectively, while sales values of Chinese Food Products and Motor Vehicles increased by 3.0% and 0.8% respectively.
- Value of retail sales totalled MOP16.16 billion in the second quarter, down by 21.9% from the previous quarter and by 23.1% year-on-year. Volume index of retail sales fell by 24.8% quarter-on-quarter and by 27.2% year-on-year.

Principal Indicators

	Q2	1 st Half Year	Change (%)		
			Quarter-on-Quarter	Year-on-Year	1 st Half Year
Value of Retail Sales (million MOP)	16 160	36 854	-21.9	-23.1	-17.5
Sales Volume Index	106.60	124.20	-24.8	-27.2	-22.1

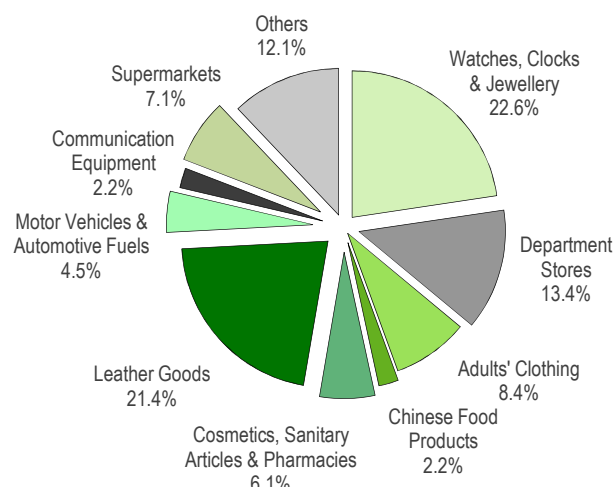


Value of Retail Sales by Principal Activity

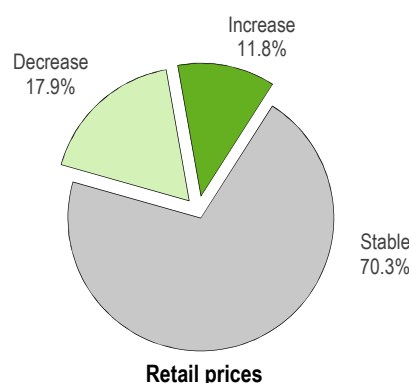
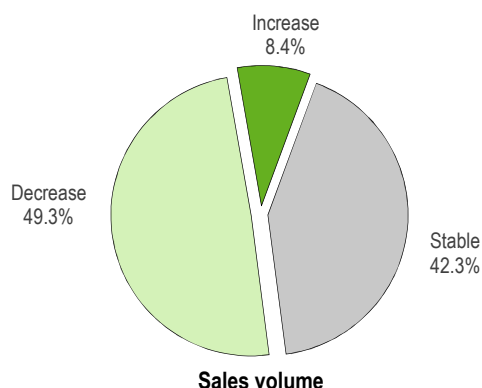
Million MOP

	Q2	1 st Half Year	Change (%)		
			Quarter-on-Quarter	Year-on-Year	1 st Half Year
Watches, Clocks & Jewellery	3 493	8 341	-28.0	-31.6	-24.6
Leather Goods	3 327	7 905	-27.3	-30.1	-23.5
Department Stores	2 166	4 935	-21.8	-28.7	-21.3
Adults' Clothing	1 260	3 102	-31.6	-22.5	-11.6
Supermarkets	1 258	2 611	-7.1	-0.4	-0.1
Motor Vehicles	543	986	22.7	6.8	0.8
Cosmetics & Sanitary Articles	529	1 230	-24.5	-14.9	-8.0
Pharmacies	511	1 014	1.7	-7.5	-7.6
Automotive Fuels	353	678	8.4	-3.9	-3.4
Chinese Food Products	339	796	-25.8	-16.3	3.0
Communication Equipment	315	806	-35.9	-33.1	-39.4

Structure of sales value for the first half of 2024



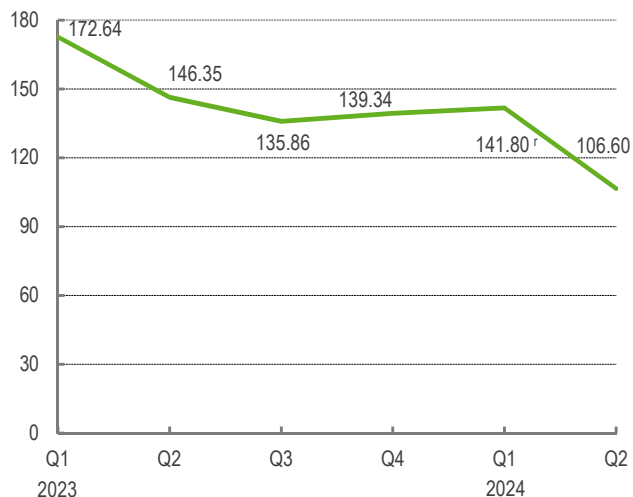
Retailers' forecast of year-on-year change in sales performance for the third quarter



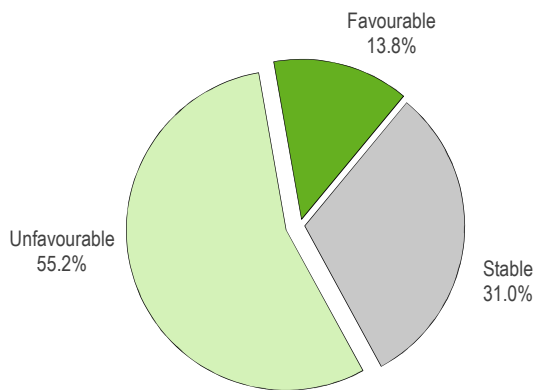
Retail Sales Volume Index by Principal Activity

	Q2	1 st Half Year	04/2015 - 03/2016 = 100		
			Change (%)		
			Quarter-on-Quarter	Year-on-Year	1 st Half Year
Watches, Clocks & Jewellery	79.43	100.60	-34.8	-39.6	-32.0
Leather Goods	295.28	354.97	-28.8	-32.5	-26.4
Department Stores	99.95	114.09	-22.1	-30.3	-23.7
Adults' Clothing	72.06	89.92	-33.1	-25.7	-16.6
Supermarkets	103.87	107.63	-6.7	-1.2	-1.1
Motor Vehicles	54.04	49.01	22.8	7.7	1.3
Cosmetics & Sanitary Articles	97.58	114.12	-25.3	-16.9	-10.3
Pharmacies	99.95	99.16	1.6	-8.6	-9.4
Automotive Fuels	77.47	75.42	5.6	-9.3	-7.5
Chinese Food Products	127.32	149.66	-26.0	-18.0	0.3
Communication Equipment	129.41	166.50	-36.4	-33.8	-39.2

Sales volume index (04/2015-03/2016=100)



Retailers' forecast of business prospects for the third quarter compared with the second quarter



Historical Data for the 2nd Quarter

	2020	2021	2022	2023
Value of Retail Sales (million MOP)	6 899	20 713	13 133	21 025
Year-on-year Change of Sales Volume Index (%)	-61.6	219.0	-36.2	55.8

Symbols:

MOP Macao Pataca Q Quarter r Revised figures % Percentage

Glossary:

Sales Volume Index - It is an indicator that measures the changes in sales volume after removing the effect of price changes, compiled using the Laspeyres index formula. The average sales volume index for the base period (from April 2015 to March 2016) is set as 100.



For additional information:
http://www.dsec.gov.mo/e/retail_sales.aspx