

MACAO ECONOMIC BULLETIN

This is a joint publication of the Economic and Technological Development Bureau (DSEDT), the Monetary Authority of Macao (AMCM) and the Statistics and Census Service (DSEC). DSEDT prepares the analysis of the World Economy and External Merchandise Trade, as well as data on tables I.1 and I.2. AMCM prepares the analysis of Money and Finance and data on tables VIII.1 to VIII.7. DSEC prepares the analysis and data on the remaining sections.

Further information can be obtained from the Documentation and Information Centre of DSEC.

Reproduction of these data is allowed provided the source is quoted.



Scan the QR code to download the latest data

2nd Quarter
2024

Editor: DSEC
Macao, October 2024
Typesetting and design: DSEC
Printing: DSEC

CONTENTS

THE WORLD ECONOMY.....	9
ANALYSIS OF THE MACAO ECONOMY	
I. OVERVIEW.....	15
II. MAJOR SEGMENTS OF THE ECONOMY	
A. EXTERNAL MERCHANDISE TRADE.....	16
B. GAMING, TOURISM AND MICE.....	19
C. CONSUMPTION AND PRICES.....	23
D. EMPLOYMENT.....	25
E. INVESTMENT.....	26
F. PUBLIC ACCOUNTS.....	29
G. MONEY AND FINANCE.....	29
H. OTHER ECONOMIC INDICATORS.....	31
III. CONCLUDING REMARKS.....	32

TABLES

I. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD AND MACAO	
1. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD (YEAR-ON-YEAR COMPARISON).....	35
2. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD (QUARTER-ON-QUARTER COMPARISON).....	37
3. GROSS DOMESTIC PRODUCT OF MACAO.....	37
4. PRINCIPAL ECONOMIC INDICATORS OF MACAO.....	38
II. EXTERNAL MERCHANDISE TRADE	
1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE.....	42
2. PRINCIPAL STATISTICS ON EXPORTS.....	43
3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS.....	44
4. PRINCIPAL STATISTICS ON RE-EXPORTS.....	45
5. STRUCTURE OF EXPORTS BY MARKET AND TYPE OF GOODS.....	45
6. PRINCIPAL STATISTICS OF IMPORTS.....	46
III. GAMING, TOURISM AND MICE	
1. INDICATORS OF THE GAMING SECTOR.....	47
2. GROSS GAMING REVENUE, GAMING REVENUE IN PUBLIC REVENUE AND CONTRIBUTION TO THE ECONOMY.....	48
3. PRINCIPAL INDICATORS OF TOURISM.....	49
4. VISITOR ARRIVALS.....	50
5. AVERAGE LENGTH OF STAY OF VISITORS.....	52
6. SPENDING OF VISITORS.....	53

7. HOTEL ESTABLISHMENTS	55
8. MICE STATISTICS	56
IV. CONSUMPTION AND PRICES	
1. PRICE INDICES	57
2. RETAIL SALES	58
3. SALES VOLUME INDEX.....	58
V. LABOUR FORCE	
1. PRINCIPAL INDICATORS OF LABOUR FORCE	59
2. EMPLOYED POPULATION BY GENDER, AGE GROUP AND INDUSTRY.....	60
3. MEDIAN MONTHLY EMPLOYMENT EARNINGS OF THE EMPLOYED POPULATION.....	61
4. EMPLOYED RESIDENTS BY GENDER, AGE GROUP AND INDUSTRY	62
5. MEDIAN MONTHLY EMPLOYMENT EARNINGS OF THE EMPLOYED RESIDENTS	63
6. JOB VACANCIES	63
7. UNEMPLOYED POPULATION BY AGE GROUP, INDUSTRY AND REASON FOR UNEMPLOYMENT	64
8. UNDEREMPLOYED POPULATION BY INDUSTRY AND REASON FOR UNDEREMPLOYMENT.....	65
9. NON-RESIDENT WORKERS	65
VI. CONSTRUCTION AND REAL ESTATE	
1. PRIVATE SECTOR CONSTRUCTION.....	66
2. PURCHASE AND SALE OF BUILDING UNITS.....	67
3. PURCHASE AND SALE OF BUILDING UNITS BY END-USE OF UNIT AND BUYER'S STATUS	68
4. AVERAGE TRANSACTION PRICE PER SQUARE METRE OF RESIDENTIAL UNITS, OFFICE UNITS AND INDUSTRIAL UNITS	69
VII. PUBLIC ACCOUNTS	
CENTRAL ACCOUNT	
1.1 PUBLIC REVENUE AND EXPENDITURE	70
1.2 PUBLIC REVENUE	71
1.3 PUBLIC EXPENDITURE.....	72
1.4 EXPENDITURE ON FACILITIES AND EQUIPMENT	72
CONSOLIDATED ACCOUNT	
2.1 PUBLIC REVENUE AND EXPENDITURE	73
2.2 PUBLIC REVENUE	74
2.3 PUBLIC EXPENDITURE.....	75
2.4 EXPENDITURE ON FACILITIES AND EQUIPMENT	75

VIII. MONEY AND FINANCE	
1. MONETARY SURVEY	76
2. RESIDENT DEPOSITS	77
3. DOMESTIC LOANS TO THE PRIVATE SECTOR – SECTORAL DISTRIBUTION	79
4. MORTGAGE LOANS	79
5. LOAN-TO-DEPOSIT RATIOS OF MACAO BANKS.....	80
6. EXCHANGE RATES OF THE MACAO PATAKA AGAINST MAJOR CURRENCIES AND EFFECTIVE EXCHANGE RATE INDEX OF MACAO PATAKA	81
7. INTEREST RATES OF THE MACAO PATAKA.....	81
IX. OTHER ECONOMIC INDICATORS	
1. NEWLY INCORPORATED COMPANIES AND COMPANIES IN DISSOLUTION.....	82
2. TRANSPORT.....	83
3. COMMUNICATIONS	84
4. CONSUMPTION OF WATER, ELECTRICITY, FUELS AND CEMENT	84
5. OUTBOUND TRAVEL OF MACAO RESIDENTS.....	85

白頁

Página vazia

Blank page

THE WORLD ECONOMY

白頁

Página vazia

Blank page

In the second quarter of 2024, the output divergence among economies narrowed following the weakening of cyclical factors and the further normalisation of economic activity. Disinflation progress was hindered by the high prices in the service industry, which complicated the normalisation of monetary policy. Major central banks are expected to lower policy interest rates at different paces. The outlook for global economic recovery was uncertain amid escalating trade tensions and increased policy uncertainty, and economic growth was slow and uneven.

According to the World Economic Outlook (WEO) Update of the International Monetary Fund (IMF) in July 2024, global growth forecast for 2024 remained at 3.2% and that for 2025 was revised upward to 3.3%. The projected growth rate for China in 2024 was raised upward by 0.4 percentage points to 5.0%. Meanwhile, growth projections for the US and Japan were marked downward by 0.1 percentage point and by 0.2 percentage points to 2.6% and 0.7% respectively. On the other hand, growth projection for the Euro area was marked upward by 0.1 percentage point to 0.9%.

The Gross Domestic Product (GDP) of the US in the second quarter of 2024 rose by 3.1% year-on-year and 3.0% quarter-on-quarter. Private consumption expenditure, private domestic fixed investment and total government expenditure & investment added 2.0, 0.5 and 0.5 percentage points to economic growth respectively, while net exports dragged down the growth by 0.8 percentage points. The unemployment rate climbed by 0.4 percentage points year-on-year to 3.8%. The seasonally adjusted unemployment rate was 4.0%, up by 0.2 percentage points quarter-on-quarter.

The GDP of the Euro area in the second quarter grew by 0.6% year-on-year and 0.2% quarter-on-quarter. The economy of France and Germany expanded by 1.0% and 0.3% year-on-year respectively. Net exports and government final consumption in the Euro area drove up the growth by 0.9 and 0.1 percentage points respectively, while fixed capital formation dragged down the growth by 0.5 percentage points. Meanwhile, final consumption expenditure of households and non-profit institutions and inventory change had no effect on the growth. The unemployment rate reduced by 0.5 percentage points from the previous quarter to 6.3%.

The second-quarter GDP of the UK expanded by 0.9% year-on-year and 0.6% quarter-on-quarter. Capital formation, government final consumption expenditure and household final consumption expenditure added 2.4, 0.3 and 0.1 percentage points to the increase respectively, while net exports hampered the growth by 2.2 percentage points. The seasonally adjusted unemployment rate fell by 0.1 percentage point from the previous quarter to 4.2%.

The WEO update of IMF in July 2024 indicated that the projected growth rate for the ASEAN-5 economies^a in 2024 held steady at 4.5%. The growth forecast for India in 2024 was revised upward by 0.2 percentage points to 7.0%.

The GDP of Japan in the second quarter decreased by 0.8% year-on-year but rose by 0.8% quarter-on-quarter. Private demand and fixed capital formation contributed 0.6 and 0.4 percentage points to the growth respectively, whereas net exports of goods & services impeded the growth by 0.1 percentage point. Meanwhile, government consumption expenditure had no effect on the growth. The unemployment rate stayed the same year-on-year at 2.7%. The seasonally adjusted unemployment rate increased by 0.1 percentage point from the previous quarter to 2.6%.

The second-quarter GDP of the Republic of Korea increased by 2.3% year-on-year but decreased by 0.2% quarter-on-quarter. Net exports and fixed capital formation each dragged down the growth by 0.1 percentage point, whereas final consumption expenditure and government consumption expenditure did not contribute to the growth. The unemployment rate fell by 0.4 percentage points quarter-on-quarter to 2.9%.

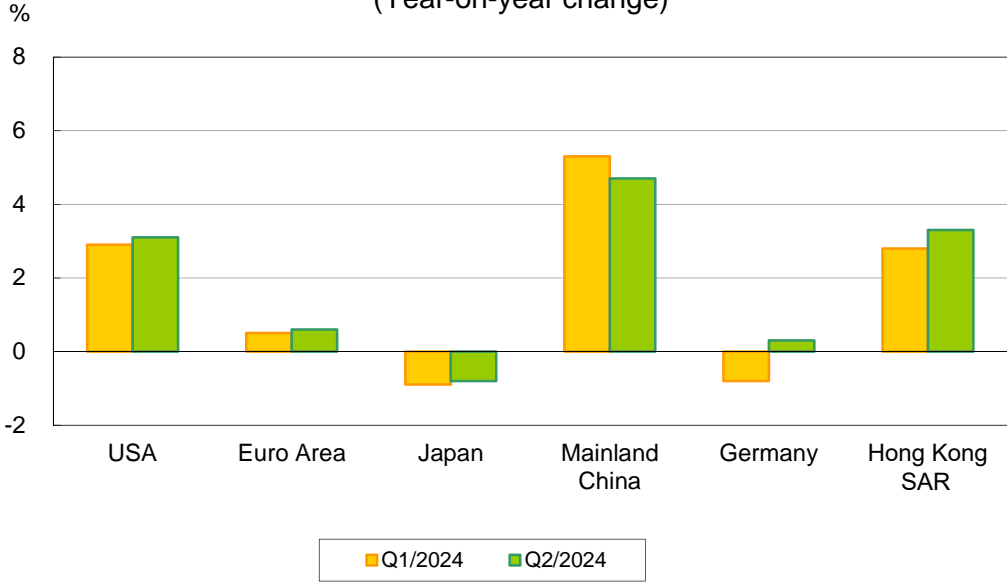
The second-quarter GDP of mainland China grew by 4.7% year-on-year. For the first half of 2024, the GDP increased by 5.0% year-on-year. Final consumption expenditure, gross capital formation and net exports of goods & services added 3.0, 1.3 and 0.7 percentage points to the increase respectively. The value added of industries above designated size swelled by 6.0% year-on-year in the first half year. National fixed asset investment (excluding rural households) went up by 3.9% year-on-year; total retail sales of consumer goods climbed by 3.7%, with sales of communication appliances, petroleum & related products, commodities and cosmetics expanding by 11.3%, 4.1%, 2.3% and 1.0% respectively. As regards external trade, total value of external trade^b recorded a year-on-year growth of 6.1% in the first half of 2024. Meanwhile, national consumer price rose by 0.1% year-on-year in the first half of 2024.

The Hong Kong Special Administrative Region economy expanded by 3.3% year-on-year and 0.4% quarter-on-quarter in the second quarter. Gross fixed capital formation, government consumption expenditure and exports of services grew by 6.0%, 2.0% and 1.4% respectively, whereas private consumption expenditure dropped by 1.5%. The seasonally adjusted unemployment rate held stable from the previous quarter at 3.0%.

^a Indonesia, Malaysia, the Philippines, Thailand and Viet Nam.

^b Total value of external trade in RMB

GDP of major economies
(Year-on-year change)



白頁

Página vazia

Blank page

ANALYSIS OF THE MACAO ECONOMY

白頁

Página vazia

Blank page

I. Overview

In the first half of 2024, the economy of Macao grew by 15.7% year-on-year in real terms, and the overall economic output returned to 86.2% of the level in the same period of 2019. The increase was attributed to thriving exports of services and the continued growth in private consumption and gross fixed capital formation. Exports of services expanded by 17.6% year-on-year in real terms, underpinned by the rise in number of visitor arrivals and tourism activities; exports of goods, on the other hand, decreased by 15.9%. Meanwhile, domestic demand (including private consumption expenditure, government final consumption expenditure and investment) rose by 2.8% year-on-year in real terms, of which gross fixed capital formation and private consumption swelled by 9.8% and 7.8% respectively, whereas government final consumption expenditure dropped by 14.0%. In the second quarter, the economy of Macao continued to expand, with a year-on-year increase of 6.9% in real terms.

The following highlights year-on-year comparisons of major segments of the local economy for the first half and the second quarter of 2024:

1. In the first half year, total merchandise trade (exports plus imports) decreased by 9.3% year-on-year, with merchandise exports rising by 3.8% while merchandise imports falling by 10.4%; visible trade deficit totalled MOP57.28 billion. In the second quarter, total merchandise trade dropped by 10.6%, of which merchandise exports increased by 3.3% while merchandise imports dipped by 11.9%. Visible trade deficit totalled MOP28.30 billion.
2. Exports of services maintained growth momentum. In the first half year, number of visitor arrivals and total spending of visitors rose by 43.6% and 16.4% year-on-year respectively, and gross gaming revenue swelled by 41.8%. As a result, exports of services expanded by 17.6% in real terms. On the other hand, imports of services recorded a real-term decrease of 6.2%. In the second quarter, exports of services increased by 6.1% year-on-year in real terms, of which exports of gaming services grew by 22.6% while exports of other tourism services dropped by 9.5%. Besides, imports of services dipped by 8.8%.
3. Private consumption increased amid an improving job market and prices remained broadly stable. As the job market continued to improve, private consumption expenditure rose by 7.8% in the first half year. On the other hand, government final consumption expenditure decreased by 14.0%. The Composite CPI went up by 0.98% year-on-year. In the second quarter, the Composite CPI showed an uplift of 0.78% and private consumption recorded a 4.8% rise. The unemployment rate and the

underemployment rate were 1.7% and 1.5% respectively. Median monthly employment earnings climbed by 5.3% and the number of non-resident workers grew by 9.6%.

4. Overall investment continued to increase. For the first half of 2024, private investment went up by 19.3% year-on-year, of which equipment investment and construction investment expanded by 29.8% and 14.7% respectively. Meanwhile, number of newly incorporated companies reduced by 10.0%, and the value of registered capital slid by 59.1%. In the second quarter, private investment rose by 22.1% whereas public investment decreased by 21.1%. Besides, number of newly incorporated companies fell by 87 and the value of registered capital tumbled by 59.2%.
5. Both the volume and value of property transactions recorded growth. In the second quarter, number of building units purchased and sold surged by 63.1% quarter-on-quarter, and the value of transactions leapt by 95.6%. In addition, the average transaction price per square metre of residential units went up by 7.9% over the previous quarter.
6. Public finance was stable and recorded a surplus. From January to June 2024, total government revenue and expenditure totalled MOP53.18 billion and MOP45.07 billion respectively. A surplus of MOP8.12 billion was recorded, which resulted from the rise in gaming revenue in concession revenue.

II. Major Segments of the Economy

A. External Merchandise Trade

Overview

Total external merchandise trade (exports plus imports) of Macao amounted to MOP34.93 billion in the second quarter of 2024, down by 10.6% year-on-year. Merchandise imports contracted by 11.9% to MOP31.61 billion while merchandise exports went up by 3.3% to MOP3.32 billion. The exports-imports ratio rose by 1.5 percentage points year-on-year to 10.5%. Merchandise trade deficit decreased from MOP32.66 billion in the second quarter of 2023 to MOP28.30 billion.

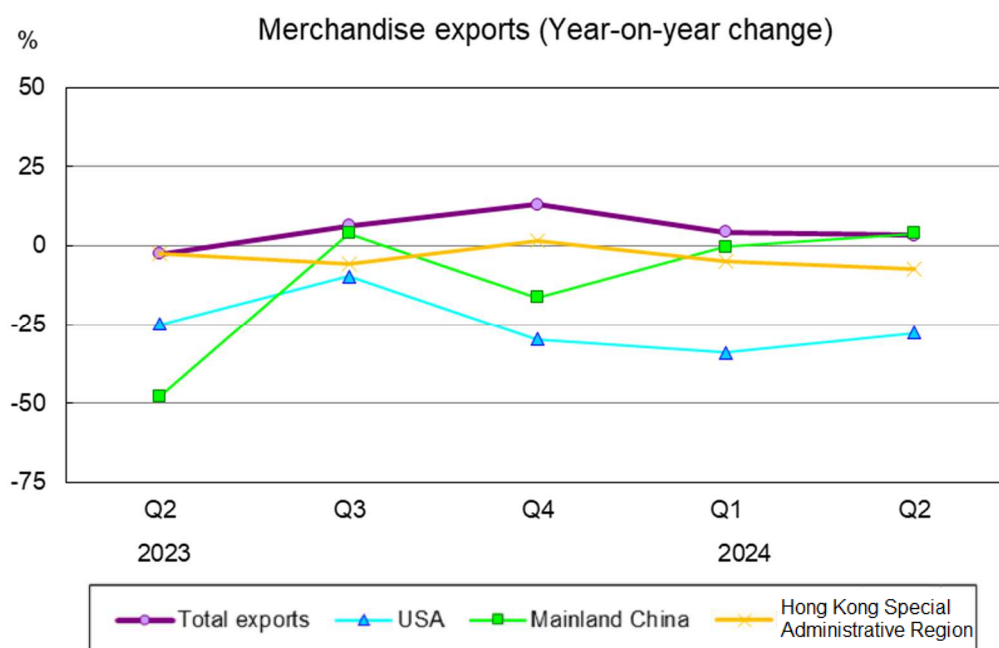
Note: Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms.

Total Exports

Total merchandise exports rose by 3.3% year-on-year in the second quarter of 2024, with domestic exports decreasing by 6.0% while re-exports expanding by 4.7%.

Analysed by destination, merchandise exports to the Philippines (MOP21.1 million), the EU (MOP50.7 million) and mainland China (MOP220.0 million) showed respective growth of 202.0%, 18.3% and 3.9% year-on-year respectively. On the other hand, exports to Singapore (MOP16.2 million) and Viet Nam (MOP14.4 million) declined by 69.5% and 58.0% respectively, and those to the USA (MOP98.8 million), India (MOP16.6 million) and Hong Kong Special Administrative Region (MOP2.18 billion) dropped by 27.8%, 22.6% and 7.5% respectively.

Exports of Diamond & diamond jewellery, the leading export commodity, ballooned by 112.4% year-on-year to MOP574.1 million, accounting for 17.3% of the total exports. Meanwhile, exports of Textiles & garments increased by 5.4%, whereas exports of Electronic components, Tobacco & wine and Machines & apparatus, parts & accessories thereof shrank by 37.3%, 26.6% and 20.1% respectively. Exports of Copper & articles thereof, Watches and Other products showed respective decreases of 7.1%, 3.0% and 2.5%.



Domestic Exports

Domestic exports amounted to MOP394.2 million (11.9% of total exports), down by 6.0% year-on-year but up by 18.2% quarter-on-quarter. Hong Kong Special Administrative Region was the largest market of Macao's domestic exports (31.3% of total domestic exports), with the corresponding value of exports rising by 7.7% year-on-year. Values of exports to Singapore,

the EU and mainland China expanded by 25.2%, 19.9% and 11.7% respectively, while those to Viet Nam, Canada, the USA and India declined by 59.4%, 27.6%, 26.6% and 24.5% respectively. Analysed by type of commodity, exports of Garments (24.3% of total domestic exports) dropped by 27.6%, of which exports to Hong Kong Special Administrative Region (1.0% of total domestic exports of garments) and the USA (78.8%) slid by 63.1% and 34.8% respectively. Exports of Tobacco (11.6% of domestic exports) climbed by 15.2%, while exports of Copper & articles thereof (16.9%) dipped by 7.6%. Exports of Other products (47.2%) grew by 6.3%.

Domestic exports to mainland China increased by 11.7% year-on-year to MOP66.7 million (16.9% of domestic exports), of which tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Arrangement (CEPA) jumped by 52.0% to MOP18.9 million, consisting mainly of copper-clad boards (37.6% of total). The amount of tariff saved totalled MOP902 thousand.

Re-exports

Total value of re-exports increased by 4.7% year-on-year to MOP2.92 billion (88.1% of total exports). Hong Kong Special Administrative Region was the largest market of Macao's re-exports (70.4% of re-exports), followed by mainland China (5.3%). Value of re-exports to mainland China rose by 0.9%, while values of those to Singapore and Hong Kong Special Administrative Region fell by 80.5% and 8.3% respectively. In terms of types of commodities, re-exports of Raw materials & semi-manufactures (9.9% of re-exports) and Consumer goods (56.2%) showed respective growth of 212.3% and 9.5%. In contrast, re-exports of Other products (34.0%) dipped by 17.3%.

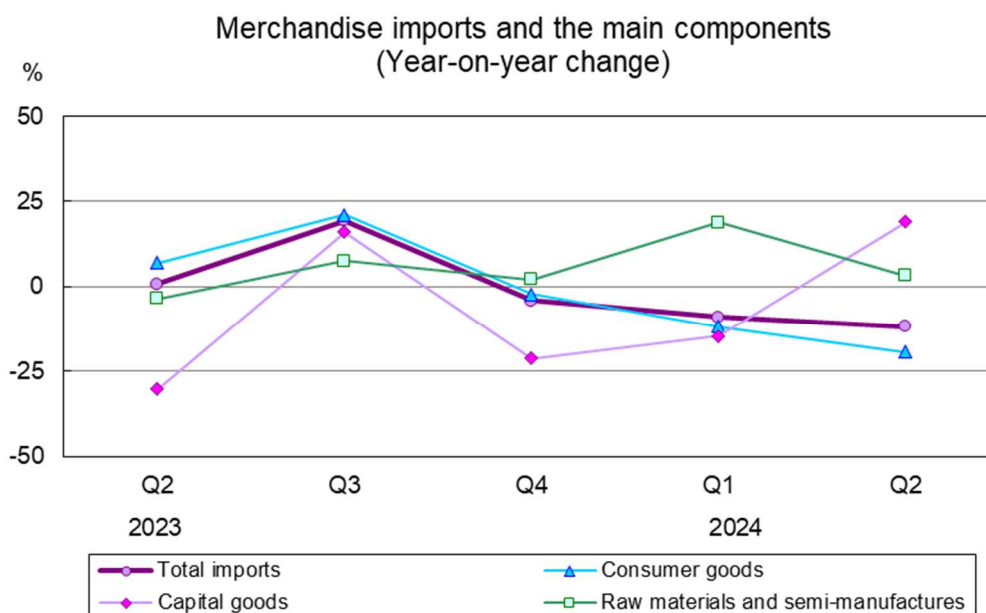
Imports

Total value of merchandise imports fell by 11.9% year-on-year to MOP31.61 billion in the second quarter of 2024. Mainland China was the main supplier of goods imported to Macao (29.5% of total imports), and the value of imports dropped by 1.1% to MOP9.32 billion. As regards other places of origin, values of imports from Japan (7.5% of imports) climbed by 4.6%. On the other hand, values of those from Hong Kong Special Administrative Region (4.1%) and Switzerland (6.3%) went down by 22.8% and 21.8% respectively, and values of those from the EU (29.1%), the USA (5.9%) and the UK (1.7%) decreased by 19.6%, 14.8% and 12.5%.

Regarding the types of commodities, imports of Fuels & lubricants (6.7% of total imports), Capital goods (13.7%) and Raw materials & semi-manufactures (8.9%) rose by 19.2%, 19.0% and 3.3% respectively, while those of Consumer goods (70.7%) slid by 19.4%.

Imports of Consumer goods showed a year-on-year decrease; imports of Beauty, cosmetic/skin-care products (7.0% of total imports), Gold jewellery (7.7%) and Watches

(5.4%) dropped by 37.3%, 30.7% and 28.0% respectively, and those of Food & beverages (16.8%), Handbags & wallets (7.8%) and Clothing & footwear (9.1%) shrank by 20.7%, 16.8% and 5.8% respectively. Meanwhile, imports of Motor cars & motorcycles (1.9%) increased by 25.8%. Imports of Other consumer goods (15.0%), however, recorded a fall of 7.6%.



B. Gaming, Tourism and MICE

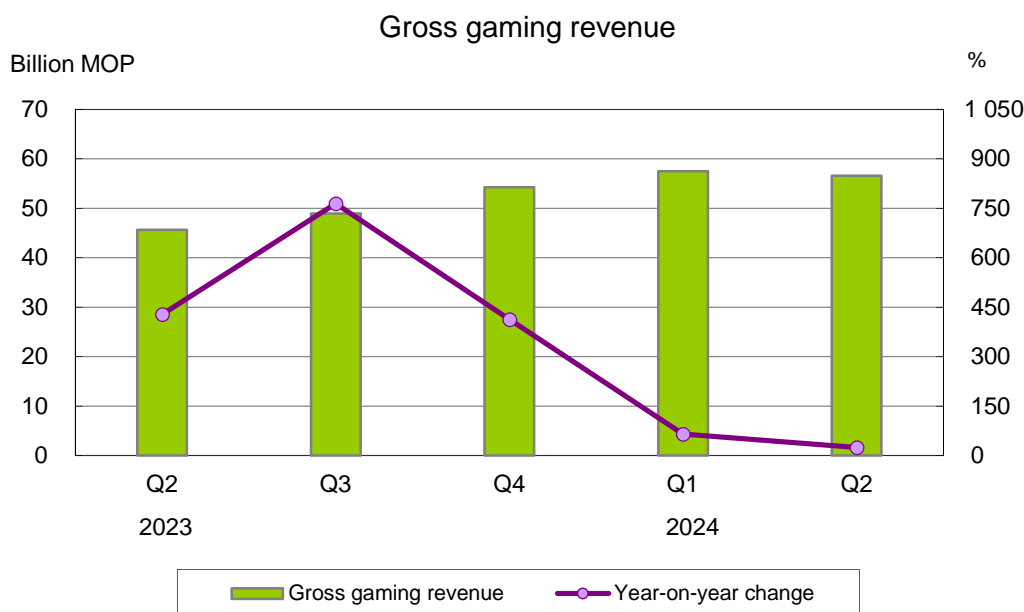
In the first half of 2024, exports of services rose by 17.6% year-on-year in real terms, driven by the rise of 39.9% in exports of gaming services; besides, exports of other tourism services recorded a 2.8% growth. As regards MICE events, a total of 702 meetings/conferences and exhibitions were held, an increase of 34.5% year-on-year. Number of participants and attendees totalled 479,022, down by 29.1%.

Gaming

Gross gaming revenue amounted to MOP114.07 billion in the first half year, up by 41.8% year-on-year. In the second quarter, gross gaming revenue swelled by 23.9% year-on-year to MOP56.58 billion. Gross revenue from games of chance, which took up 99.7% of the total, grew by 24.0% to MOP56.43 billion, of which Baccarat revenue (MOP34.63 billion) and VIP Baccarat revenue (MOP13.31 billion) accounted for 61.4% and 23.6% respectively. Gross revenue of pari-mutuels and lotteries dropped by 2.6% to MOP154.7 million, partly due to the cessation of horse racing as from 1 April 2024.

Number of casinos was 30, which held stable year-on-year and quarter-on-quarter.

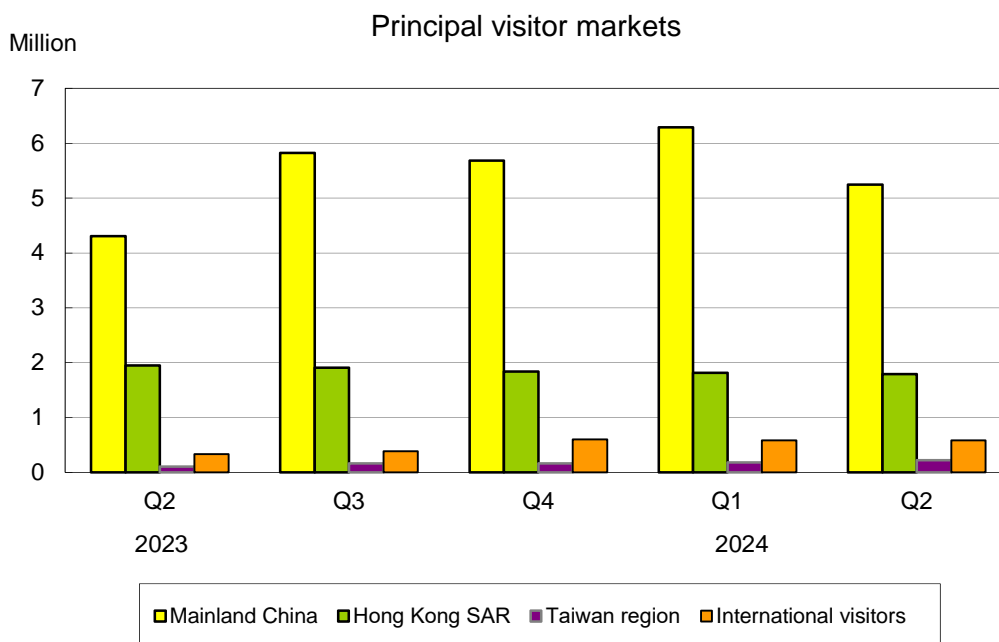
Gaming tables and slot machines totalled 6,000 and 12,000 respectively (reaching the maximum number as stipulated in the Chief Executive Dispatch No. 161/2022), which remained unchanged year-on-year and quarter-on-quarter.



Visitor Arrivals

There were 16,719,983 visitor arrivals in the first half of 2024, up by 43.6% year-on-year. Among them, package tour visitors (including local tour visitors and inbound package tour visitors) soared by 150.0% to 1,094,382, with the number of inbound package tour visitors leaping by 170.8% to 985,648.

In the second quarter, number of visitor arrivals reached 7,844,226, up by 17.1% year-on-year. Visitors from mainland China rose by 21.8% to 5,246,087; those travelling under the Individual Visit Scheme (IVS) increased by 1.1% to 2,480,208, making up 47.3% of the Mainland visitors. Taiwan region visitors and international visitors showed respective growth of 106.9% and 74.7%, whereas Hong Kong Special Administrative Region visitors decreased by 8.1%. Same-day visitors rose by 25.3% year-on-year to 4,096,782, taking up 52.2% of the total number of visitors, up by 3.4 percentage points year-on-year. Overnight visitors totalled 3,747,444, up by 9.3%. Meanwhile, the average length of stay of visitors stayed the same year-on-year at 1.2 days. There were 520,406 package tour visitors, up by 78.6%; number of inbound package tour visitors swelled by 91.1% to 481,337.



Hotels and Similar Establishments

In the first half year, guests of hotel establishments increased by 20.4% year-on-year to 7,278,724. The average occupancy rate stood at 84.0%, up by 6.1 percentage points. The average length of stay of guests remained unchanged year-on-year, at 1.7 nights.

At the end of the second quarter, there were 143 hotel establishments operating in Macao, an increase of 12 year-on-year. A total of 46,863 guest rooms were available, a rise of 3,892 (+9.1%) year-on-year; five-star hotel rooms accounted for 60.3% of the total. Number of guests of hotel establishments grew by 4.8% to 3,499,108. The average occupancy rate of hotel establishments climbed by 2.4 percentage points year-on-year to 83.1%, while the average length of stay of guests held stable at 1.7 nights.

Visitor Spending

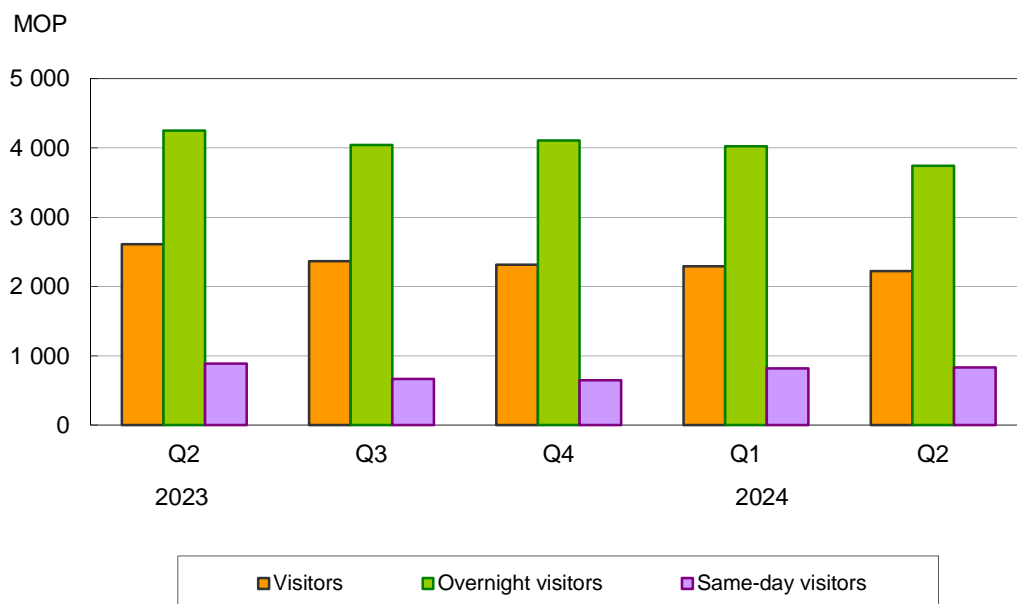
Total spending of visitors stood at MOP37.79 billion in the first half year, up by 16.4% year-on-year. Total spending of overnight visitors and same-day visitors rose by 13.1% and 32.4% respectively. Per-capita spending of visitors dropped by 18.9% to MOP2,260, mainly due to a relatively high comparison base resulting from the release of pent-up visitors' demand in the first quarter of 2023. In the second quarter, total spending of visitors edged down by 0.2% year-on-year to MOP17.44 billion, with that of overnight visitors dropping by 3.8% while that of same-day visitors rising by 17.7%.

Per-capita spending of visitors was MOP2,223 in the second quarter, a drop of 14.8%

year-on-year. Per-capita spending of overnight visitors went down by 12.0% to MOP3,741, and that of same-day visitors fell by 6.1% to MOP835. Mainland visitors spent an average of MOP2,593, down by 20.5% year-on-year; spending of IVS visitors dipped by 16.3% to MOP2,834. Per-capita spending of visitors from Hong Kong Special Administrative Region decreased by 3.5% to MOP1,100, and spending of those from Taiwan region fell by 17.5% to MOP2,141.

Analysed by structure of spending, visitors spent mainly on Shopping (46.1% of total), Accommodation (26.0%) and Food & beverages (20.1%) in the second quarter. Per-capita shopping spending fell by 19.1% year-on-year, of which spending on Jewellery & watches saw the largest decline of 53.0%, followed by Cosmetics & perfume (-24.2%) and Local food products (-21.7%). Spending on Local food products and Handbags & shoes accounted for relatively large shares of shopping spending, at 22.9% and 22.3% respectively.

Per-capita spending of visitors



MICE (Meetings, Incentives, Conferences and Exhibitions)

A total of 702 MICE events were held in the first half of 2024, up by 180 year-on-year; participants and attendees totalled 479,022, down by 29.1% year-on-year. MICE-driven receipts of non-gaming industries in Macao totalled approximately MOP2.47 billion in the first half year, an increase of 35.8% year-on-year. Of which, the value of MICE-driven receipts in the first quarter was MOP990.0 million and MOP1.48 billion in the second quarter.

There were 368 MICE events held in the second quarter of 2024, with 297,528 participants and attendees. Meetings and conferences totalled 343, up by 27.0% year-on-

year; number of participants reduced by 16.3% to 39,084. There were 143 meetings and conferences with a duration of 4 hours or more, with 22,963 participants. Number of exhibitions remained unchanged year-on-year at 14; attendees fell by 40.1% to 254,282. A total of 11 incentives were held, and participants totalled 4,162.

C. Consumption and Prices

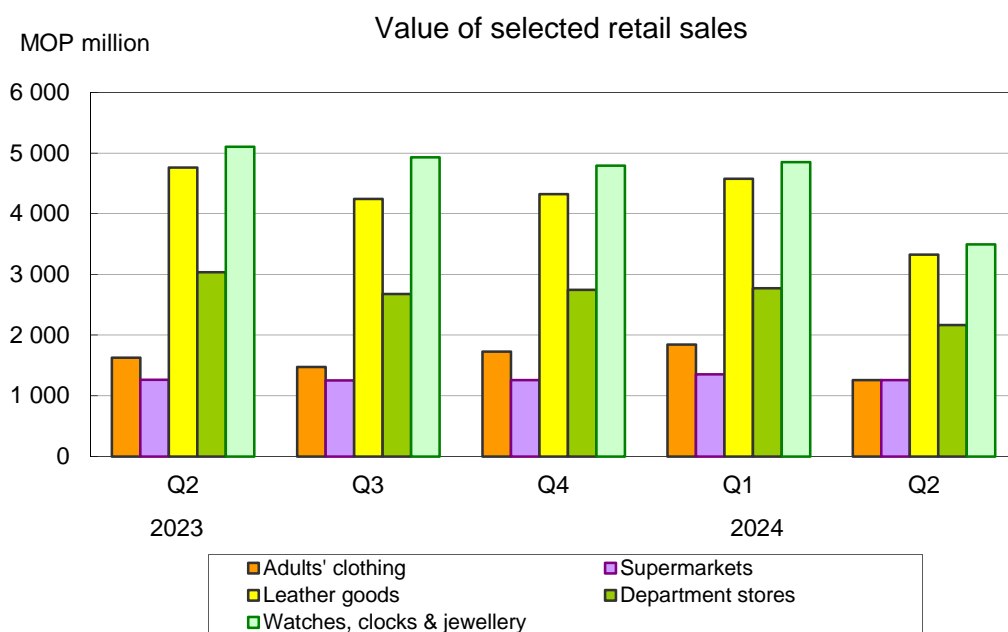
Private Consumption

With an increase in the income of residents amid an improving labour market underpinned by the economic revival, private consumption grew by 7.8% year-on-year in real terms in the first half of 2024. In addition, private consumption expenditure for the second quarter went up by 4.8% year-on-year, of which household final consumption expenditure in the domestic market and abroad rose by 5.0% and 5.6% respectively.

Retail Sales

For the first half of 2024, total value of retail sales fell by 17.5% year-on-year to MOP36.85 billion; of which, the sales value of Watches, clocks & jewellery (MOP8.34 billion) was the highest, down by 24.6% year-on-year. Retail sales amounted to MOP16.16 billion in the second quarter, down by 23.1% year-on-year and 21.9% quarter-on-quarter. Sales value of Communication equipment (1.9% of total) saw a substantial fall of 33.1% year-on-year, and sales values of Watches, clocks & jewellery (21.6%), Leather goods (20.6%) and Department stores (13.4%) dropped by 31.6%, 30.1% and 28.7% respectively. On the other hand, sales value of Motor vehicles (3.4%) increased by 6.8%.

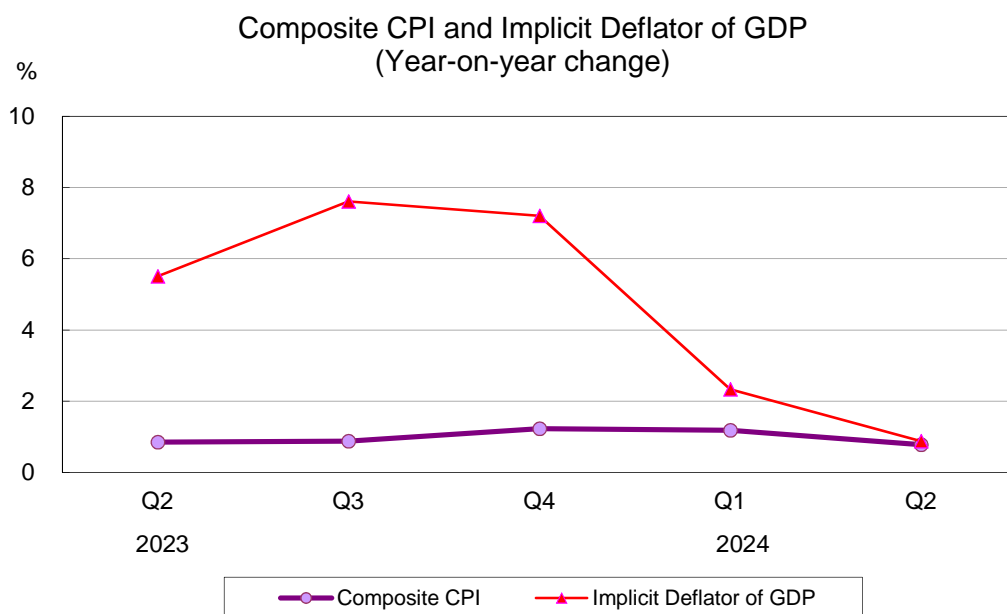
After removing the effect of prices, volume of retail sales reduced by 22.1% year-on-year in the first half year, with the largest fall recorded in the sales volume of Communication equipment (-39.2%). In the second quarter, retail sales volume shrank by 27.2% year-on-year, with that of Watches, clocks & jewellery posting the largest decrease (-39.6%), followed by Communication equipment (-33.8%), Leather goods (-32.5%) and Department stores (-30.3%). In comparison with the previous quarter, retail sales volume decreased by 24.8%; sales volumes of Communication equipment (-36.4%), Watches, clocks & jewellery (-34.8%) and Adults' clothing (-33.1%) saw relatively large decreases.



Prices

For the first half of 2024, the average Composite CPI increased by 0.98% year-on-year, with notable rise in the price indices of Education (+5.05%) and Recreation & culture (+3.78%). On the other hand, price indices of Transport and Communication fell by 3.24% and 0.18% respectively. The implicit deflator of GDP that measures changes in overall prices rose by 1.6% year-on-year in the first half year.

In the second quarter, the Composite CPI grew by 0.78% year-on-year amid stable prices. The price indices of Education (+5.06%), Health (+2.73%) and Miscellaneous goods & services (+2.39%) posted relatively notable growth, while the index of Transport (-3.36%) dropped. Besides, the implicit deflator of GDP climbed by 0.9% year-on-year.



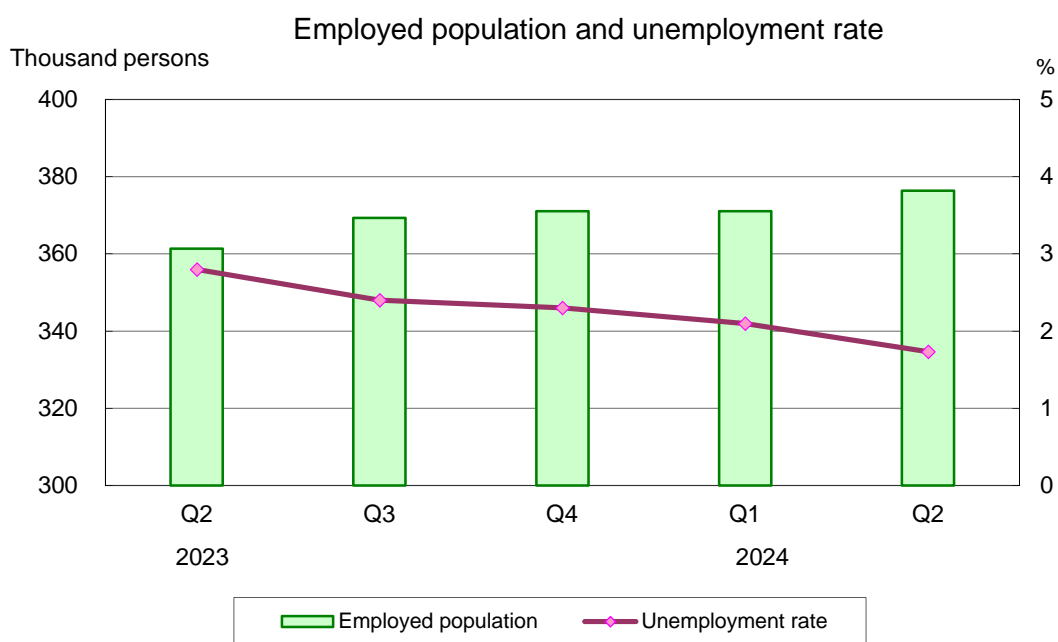
D. Employment

In the second quarter, the general labour force participation rate was 67.9%, up by 0.2 percentage points year-on-year and 0.3 percentage points quarter-on-quarter. The labour force participation rate of local residents was 62.6%, down by 0.3 percentage points year-on-year but up by 0.3 percentage points quarter-on-quarter. Total labour force was 383,000, up by 3.0% year-on-year; employed population increased by 4.1% year-on-year to 376,400, on account of a rise in employment in Hotels, restaurants & similar activities, Domestic work and Public administration & social security. Employment in Recreational, cultural, gaming & other services reached 82,000, accounting for 21.8% of the total employment. Employed population in Domestic work, Hotels, restaurants & similar activities and Financial activities showed relatively large growth of 14.4%, 13.3% and 12.8% respectively. Number of non-resident workers at the end of the quarter was 181,108, up by 9.6% year-on-year and 0.9% quarter-on-quarter; among them, 28.3% were engaged in Hotels, restaurants & similar activities, 16.4% in the Construction sector and 14.6% in Domestic work.

In the second quarter, the general unemployment rate was 1.7%, down by 1.1 percentage points year-on-year and 0.4 percentage points quarter-on-quarter. Meanwhile, the unemployment rate of local residents was 2.3%, down by 1.2 percentage points year-on-year and 0.4 percentage points quarter-on-quarter. Besides, the underemployment rate (1.5%) decreased by 0.3 percentage points year-on-year and remained unchanged from the previous quarter. Number of the unemployed was 6,600, with 8.0% being new labour market entrants seeking their first job. Analysed by the industry previously engaged, 30.7% of the unemployed were previously engaged in Recreational, cultural, gaming & other services, 20.2% in Wholesale & retail trade and 13.1% in the Construction sector. In terms of

educational attainment, 42.5% had tertiary education, 20.7% had senior secondary education and 18.3% had junior secondary education.

Median monthly employment earnings of the employed population were MOP17,900 in the second quarter, up by 5.3% year-on-year but down by 0.6% quarter-on-quarter. Median earnings of employed residents were MOP20,000, holding steady year-on-year but down by 2.4% quarter-on-quarter. Analysed by industry, median employment earnings of the employed population in Wholesale & retail trade logged the highest year-on-year increase of 11.1%; meanwhile, median earnings of those engaged in Gaming & junket activities that accounted for the largest share of employment grew by 5.0% year-on-year.



E. Investment

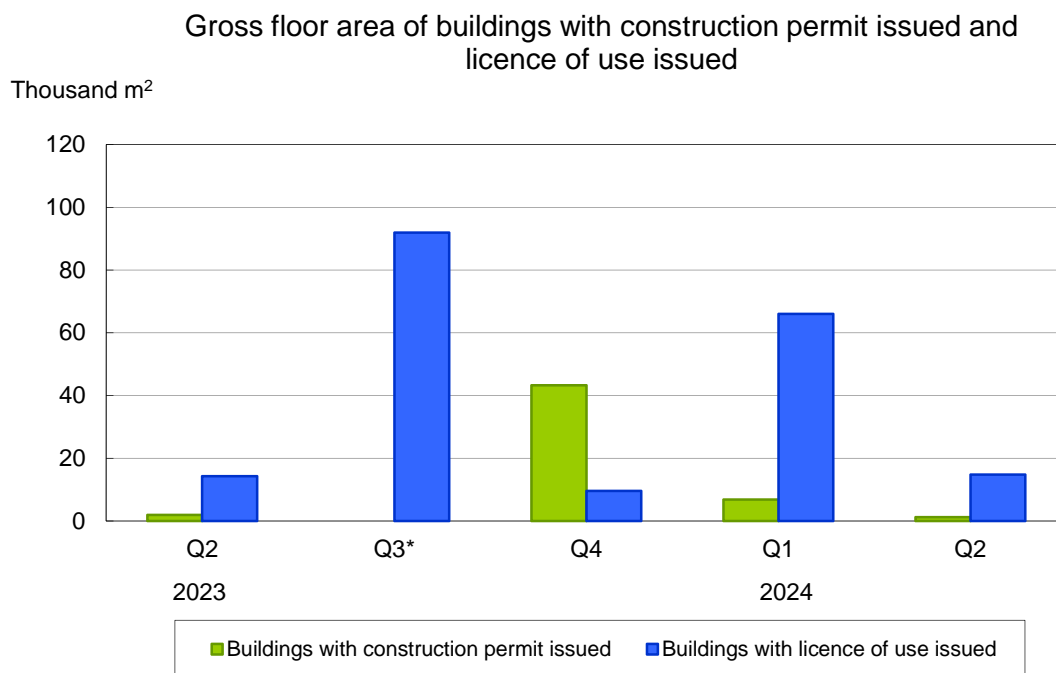
Investment in Construction and Equipment

In the first half year, overall fixed asset investment went up by 9.8% year-on-year, with construction investment and equipment investment rising by 3.1% and 35.0% in real terms respectively; investment by the private sector climbed by 19.3% whereas that by the public sector reduced by 5.2%. In the second quarter, overall fixed asset investment increased by 6.7% year-on-year, of which construction investment and equipment investment expanded by 1.9% and 23.7% respectively in real terms. Private investment went up by 22.1% while government investment dropped by 21.1%.

For investment by the private sector in the first half of 2024, number and gross floor area of units of buildings with construction permit issued increased by 3.0% and 51.7%

respectively. Number of units of buildings with licence of use issued rose by 48.8% but the corresponding gross floor area shrank by 70.3%. In view of a continued rise in the investments in residential building construction and large-scale construction projects of integrated resort enterprises, construction investment by the private sector expanded by 14.7%; besides, equipment investment went up by 29.8%. In the second quarter, number and gross floor area of units of buildings with construction permit issued dipped by 46.4% and 38.4% respectively. On the other hand, number of units of buildings with licence of use issued declined by 50.9% year-on-year, while gross floor area of these buildings rose by 4.1%. Private construction investment and equipment investment increased by 18.5% and 31.1% year-on-year respectively in real terms in the second quarter.

As regards investment by the public sector in the second quarter, construction investment went down by 21.7% year-on-year in real terms due to the completion of some large public works projects. In addition, equipment investment fell by 15.8%.



* No buildings were issued the construction permit in the third quarter of 2023

Transactions on Real Estate

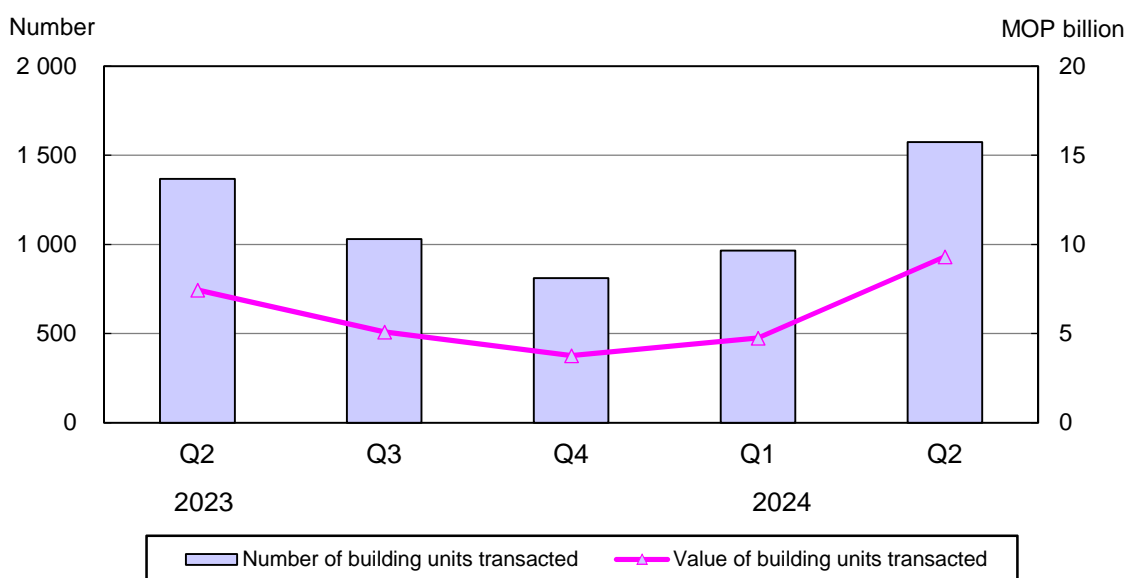
For the first half of 2024, a total of 2,539 building units were transacted at MOP14.07 billion. In the second quarter, real estate transactions showed an increase quarter-on-quarter; number of building units and parking spaces transacted surged by 63.1% quarter-on-quarter to 1,574, and the transaction value leapt by 95.6% quarter-on-quarter to MOP9.31 billion.

In the first half year, a total of 1,599 residential units were transacted at MOP9.99 billion. In the second quarter, number of residential units transacted was 1,026 (136 pre-sale residential units and 890 existing residential units) and the transaction value was MOP6.65 billion, accounting for 65.2% and 71.5% of the respective totals.

As regards status of the buyers, a total of 2,343 units were purchased by Macao residents and the value of transaction totalled MOP12.74 billion in the first half year, accounting for 92.3% and 90.5% of the respective totals. On the other hand, 186 units were purchased by non-residents at MOP1.27 billion. Number of units purchased jointly by Macao residents and non-residents was 10, and the value amounted to MOP63.9 million. In the second quarter, 1,406 units were purchased by Macao residents, a jump of 50.1% quarter-on-quarter; value of transactions stood at MOP8.19 billion, up by 79.9% quarter-on-quarter. Meanwhile, 159 units were purchased by non-residents, and the value amounted to MOP1.06 billion. The remaining 9 units were purchased together by Macao residents and non-residents, and the value totalled MOP59.5 million.

In the second quarter, the average transaction price of residential units rose by 7.9% quarter-on-quarter to MOP91,697 per square metre of usable area. The average price of those in the Macao Peninsula went down by 1.9% quarter-on-quarter to MOP80,260 per square metre, while the price of those in Taipa rose by 20.9% to MOP107,601. Meanwhile, the average price of office units decreased by 4.0% quarter-on-quarter to MOP67,778 per square metre, while the average price of industrial units increased by 3.1% to MOP44,702 per square metre.

Total number and value of building units purchased and sold



Business Investment

In the first half year, total number of newly incorporated companies dropped by 10.0% year-on-year to 2,296; the value of registered capital tumbled by 59.1% to MOP356.1 million, dragged down by a decrease in the investment in Business services and Financial activities. In the second quarter, number of newly incorporated companies went down by 87 year-on-year to 1,179, and the total value of registered capital slid by 59.2% to MOP153.5 million. Most of the new companies were operating in Wholesale & retail trade, occupying 31.7% of the total; those operating in Business services and Recreational, cultural, gaming & other services took up 29.3% and 9.3% respectively. In terms of registered capital, Recreational, cultural, gaming & other services accounted for the largest share of 31.3%, followed by Wholesale & retail trade and Business services, at 21.9% and 16.0% respectively. As regards origin of capital, capital from Macao constituted 61.0% of the total, at MOP93.6 million; capital from mainland China and Hong Kong Special Administrative Region comprised 32.7% and 5.3% of the total respectively.

In the first half of 2024, total number of companies in dissolution rose by 33.3% year-on-year to 593. In the second quarter, number of companies in dissolution grew by 142 year-on-year to 365, with 137 in Real estate (37.5% of total), 79 in Business services (21.6%) and 64 in Wholesale & retail trade (17.5%).

F. Public Accounts

According to the central account data, total government revenue from January to June 2024 increased by 21.5% year-on-year to MOP53.18 billion owing to a rise in concession revenue; of which, gaming revenue leapt by 67.2% to MOP44.79 billion. Current revenue amounted to MOP52.84 billion, an uplift of 57.7%.

Total government expenditure from January to June 2024 grew by 8.7% year-on-year to MOP45.07 billion, attributable to an increase of MOP3.29 billion in transfer, funding & subsidies. Public finance continued to improve amid the steady economic recovery, recording a surplus of MOP8.12 billion for January to June.

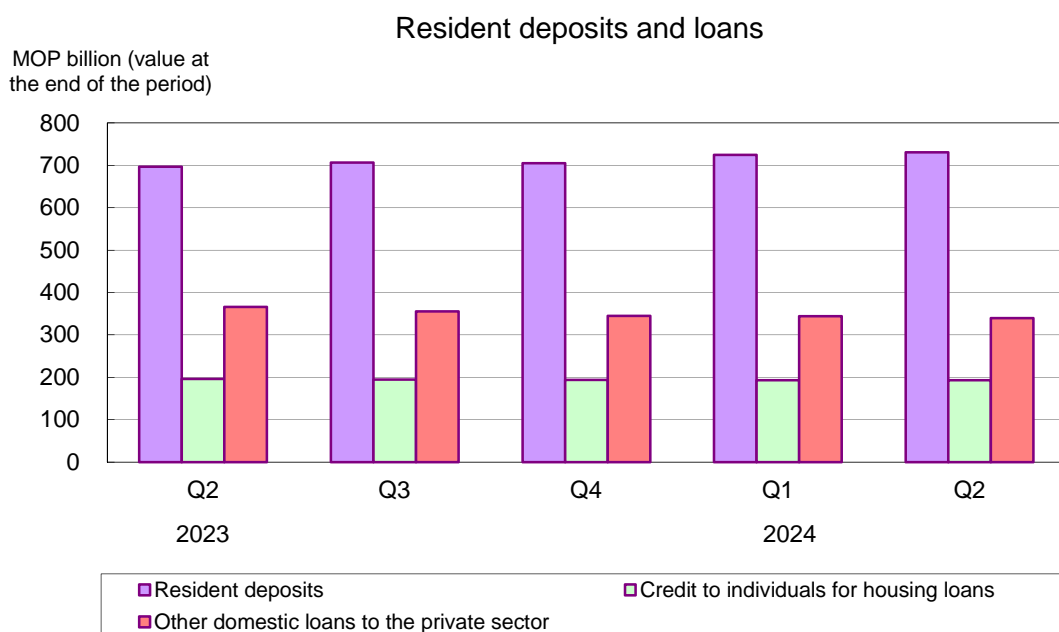
G. Money and Finance

As at end-June 2024, narrow money supply M1 went down by 5.3% year-on-year, of which currency in circulation remained stable whereas demand deposits decreased by 7.5%. On the other hand, broad money supply M2 (including M1 and quasi-monetary liabilities) rose by 4.8%. In terms of currency structure, the share of Macao pataca (MOP) in M1 rose

by 0.7 percentage points year-on-year to 67.8%, whereas its share in M2 fell by 1.3 percentage points to 33.2%. Besides, the shares of Hong Kong dollar, Chinese renminbi and US dollar in M2 were 45.2%, 6.8% and 13.4% respectively.

Resident deposits increased by 4.8% year-on-year to MOP730.51 billion. In terms of type of currency, the shares of MOP, Hong Kong dollar, Chinese renminbi and US dollar were 31.4% (MOP229.26 billion), 46.4% (MOP339.03 billion), 7.0% (MOP51.15 billion) and 13.8% (MOP100.54 billion) respectively. On the other hand, public sector deposits with the banking sector fell by 8.1% to MOP203.27 billion.

Domestic loans extended to the private sector went down by 5.3% year-on-year to MOP532.25 billion, of which the outstanding value of credit to individuals for housing loans totalled MOP192.79 billion, down by 1.6%. Within domestic loans to the private sector, those denominated in MOP and Hong Kong dollar accounted for 40.0% and 55.9% respectively, at MOP212.66 billion and MOP297.47 billion.



The loan-to-deposit ratio of the banking sector for residents decreased by 4.2 percentage points year-on-year to 57.0%, while that for both resident and non-resident sectors fell by 12.8 percentage points to 85.0%.

Under the linked exchange rate system, interest rates in Macao are normally adjusted to be in line with those in the US and Hong Kong Special Administrative Region. The Monetary Authority of Macao followed the adjusting the Base Rate according to a pre-set

Monetary Authority in adjusting the Base Rate according to a pre-set formula^c. As at end-June 2024, Macao's Base Rate rose by 25 basis points year-on-year to 5.75%.

In terms of exchange rates, since the MOP is indirectly pegged to the US dollar, changes in exchange rates of the MOP basically reflect changes in those of the US dollar. In the second quarter of 2024, due to the strong performance of the US dollar exchange rate, the exchange rates of the MOP against major currencies generally rose. The average exchange rates of the MOP against the Japanese yen, the New Taiwan dollar and the Malaysian ringgit went up year-on-year by 13.7%, 5.6% and 4.8% respectively, whereas the exchange rate against the British pound fell by 0.5%. The effective exchange rate index for the MOP, a gauge of exchange rates of the MOP against currencies of Macao's major trading partners, grew by 3.0 points year-on-year to 105.3 in the second quarter of 2024.

H. Other Economic Indicators

Transport and Communications

For the first half of 2024, gross weights of containerised cargo by land (34,754 tonnes), air cargo (48,997 tonnes) and port containerised cargo (96,599 tonnes) showed respective growth of 114.6%, 108.6% and 1.0% year-on-year. In the second quarter, gross weights of containerised cargo by land (18,096 tonnes) and air cargo (26,752 tonnes) surged by 105.2% and 90.5% respectively, while gross weight of port containerised cargo (50,419 tonnes) fell by 1.7%.

As regards local transport, new registration of motor vehicles went down by 0.9% year-on-year in the first half year, with that of motorcycles falling by 27.8% while automobiles rising by 36.1%. In the second quarter, new registration of motor vehicles decreased by 4.8% year-on-year, of which motorcycles dropped by 25.8% while automobiles went up by 19.4%. At end-June 2024, number of licensed motor vehicles rose by 0.4% year-on-year to 250,633, comprising 123,889 automobiles and 126,673 motorcycles.

At end-June 2024, number of Internet subscribers went up by 4.5% year-on-year to 742,867. In the second quarter, total duration of internet usage reached 442.0 million hours, an increase of 2.5% year-on-year. Besides, number of mobile phone subscribers grew by 8.1% to 1,419,522, while number of fixed telephone lines dropped by 5.6% to 84,587.

^c Setting the rate at either 50 basis points above the lower end of the target range for the US federal funds rate or the average of the five-day moving averages of the overnight and one-month Hong Kong Special Administrative Region Interbank Offered Rates, whichever is the higher.

Water and Energy Consumption

In the first half year, consumption of electricity increased by 7.0% year-on-year to 2.92 billion kWh, and that of water rose by 8.6% to 45.3 million cubic metres. Consumption of liquid fuel (including gasoline for automotive use, common kerosene, gas oil & diesel, and fuel oil) fell by 1.1% to 97.5 million litres, whereas that of liquefied petroleum gas (LPG) decreased by 1.4% to 16,196 tonnes. Meanwhile, consumption of natural gas totalled 85.0 million cubic metres. In the second quarter, consumption of electricity went up by 5.1% year-on-year to 1.66 billion kWh, and that of water swelled by 7.3% to 23.4 million cubic metres. Consumption of liquid fuel totalled 50.9 million litres, down by 0.7% year-on-year. Consumption of LPG reduced by 4.2% to 7,159 tonnes, and consumption of natural gas amounted to 57.5 million cubic metres.

III. Concluding Remarks

The economy of Macao, underpinned by exports of services, grew by 15.7% year-on-year in real terms in the first half of 2024. The economy maintained its recovery momentum; the employment situation continued to improve; the Composite CPI showed moderate rise and public finance recorded a surplus. All these were favourable factors for stable economic development. In the second quarter, the local economy rose by 6.9% year-on-year in real terms, a slowdown from the 25.7% growth in the first quarter; this was attributed to a gradual rise in the comparison base. The pace of economic growth gradually normalised after the strong rebound in the local economy following the pandemic.

Looking ahead to the third quarter of 2024, the economy of Macao will maintain an upward momentum. Private consumption expenditure and investment will continue to increase, leading to steady growth in domestic demand. As regards external demand, exports of goods increased by 18.3% year-on-year in July; number of visitor arrivals in July and August rose by 11.6% year-on-year, and gross revenue from games of chance in these two months swelled by 13.2%. As a result, exports of services are likely to expand in the third quarter. Taking these factors into account, the local economy is forecasted to maintain an upward trend in the third quarter of 2024, but with a smaller growth rate due to a high comparison base in the same quarter last year.

SYMBOLS AND ABBREVIATIONS

..	Not applicable
r	Revised figures
-	Absolute value equals zero
#	Confidential data
~	No figure provided
0 [#]	Magnitude less than half of the unit employed
p	Provisional figures
p.p.	Percentage point
@	Figures are subject to revision later on
TEU	Twenty-foot Equivalent Unit (20 feet × 8 feet × 8 feet)
MOP	Macao pataca
YoY	Year-on-year
Hong Kong SAR	Hong Kong Special Administrative Region

Note: Due to rounding, total may not correspond to the sum of the partial figures.
Figures are subject to regular review and will be revised as necessary.

白頁

Página vazia

Blank page

I. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD AND MACAO

1. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD (YEAR-ON-YEAR COMPARISON)

	2021	2022	2023	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	%
USA									
Gross Domestic Product	5.8	1.9	2.5	2.4	2.9	3.1	2.9 ^f	3.1	
Exports of goods	23.1	17.6 ^f	-2.3 ^f	-7.2	-5.7 ^f	-1.3 ^f	0.1 ^f	4.5	
Imports of goods	21.4	14.5 ^f	-4.9	-8.6 ^f	-5.6	-1.4 ^f	1.2 ^f	5.3	
Consumer Price Index	4.7	8.0	4.1	4.0	3.5	3.2	3.2	3.2	
Unemployment rate	5.4	3.7	3.6	3.4	3.8	3.5	4.1	3.8	
Euro area ^a									
Gross Domestic Product	6.2 ^f	3.3 ^f	0.4 ^f	0.5 ^f	-	0.2	0.5 ^f	0.6	
Exports of goods	14.3	18.2	-0.8	-1.5	-5.2	-4.8 ^f	-3.0 ^f	1.6	
Imports of goods	22.3	38.0	-13.2 ^f	-13.5	-22.1	-16.6 ^f	-12.0 ^f	-4.6	
Consumer Price Index	2.6	8.4	0.7	6.2	5.0	2.7	2.6	2.5	
Unemployment rate	7.8	6.8	6.6	6.3	6.5	6.5	6.8	6.3	
Germany									
Gross Domestic Product	3.7 ^f	1.4 ^f	-0.3 ^f	-0.4 ^f	-0.7 ^f	-0.4	-0.8 ^f	0.3	
Exports of goods	13.6 ^f	16.2 ^f	-0.2 ^f	0.2	-4.7	-5.0	-2.9	-0.2	
Imports of goods	16.5 ^f	6.1 ^f	7.7 ^f	-9.7	-15.4	-13.1	-7.6 ^f	-4.7	
Consumer Price Index	3.1	6.9	5.9	6.5	5.6	3.6	2.5	2.3	
Unemployment rate	5.7	5.3	5.7	5.6	5.7	5.7	6.1	5.9	
France									
Gross Domestic Product	6.8 ^f	2.6	1.1 ^f	1.3 ^f	0.9	1.3 ^f	1.5 ^f	1.0	
Exports of goods	16.7	19.6	2.1 ^f	6.3 ^f	-1.9 ^f	-3.1 ^f	-1.4 ^f	-1.2	
Imports of goods	18.7	29.9	-6.6 ^f	-3.8	-12.7	-12.6	-7.4 ^f	-3.1	
Consumer Price Index	1.6	5.2	4.9	5.2	4.7	3.7	2.8	2.2	
Unemployment rate	7.9	7.3	7.3	7.0	7.5	7.7	7.6	7.0	
United Kingdom									
Gross Domestic Product	8.7	4.3	0.1	0.2	0.2	-0.2	0.3 ^f	0.9	
Exports of goods	5.4	28.4	-7.2	0.3	-19.1	-18.0	-7.2 ^f	-7.5	
Imports of goods	12.0	29.9	-9.5	-8.1	-15.8	-10.7	-10.3 ^f	1.8	
Consumer Price Index	2.7	9.1	7.2	8.4	6.7	4.2	3.6	2.1	
Unemployment rate	4.6	3.9	4.0	4.2	4.1	3.8	4.3	4.2	

^a Starting from 2023, the euro area consists of 20 member states.

Sources of data: U.S. Bureau of Economic Analysis; U.S. Census Bureau; U.S. Bureau of Labor Statistics

Eurostat

Federal Statistical Office of Germany

National Institute of Statistics and Economic Studies of France; French Customs

Office for National Statistics of United Kingdom

I. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD AND MACAO

1. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD (YEAR-ON-YEAR COMPARISON) (Cont'd)

	2021	2022	2023	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	%
Mainland China									
Gross Domestic Product	8.1	3.0	5.2	6.3	4.9	5.2	5.3	4.7	
Exports of goods	28.0	6.9	-4.7	-4.9	-9.9	-1.3 ^f	1.1 ^f	5.7	
Imports of goods	29.7	1.0	-5.5	-7.0	-8.5	0.9 ^f	1.6 ^f	2.5	
Consumer Price Index ^a	0.9	2.0	0.2	0.7	0.4	0.2	-	0.1	
Hong Kong SAR									
Gross Domestic Product	6.4	-3.7	3.3	1.6	4.2	4.3	2.8 ^f	3.3	
Exports of goods	26.3	-8.6	-7.8	-13.3	-	6.6	11.9	12.5	
Imports of goods	24.3	-7.2	-5.7	-13.6	-2.8	7.0	8.0	7.4	
Consumer Price Index	1.6	1.9	2.1	2.0	1.9	2.6	1.9	1.2	
Unemployment rate	5.2	4.3	2.9	3.0	3.0	2.8	2.9	3.0	
Taiwan region									
Gross Domestic Product	6.6 ^f	2.6	1.3	1.4	2.2	4.8	6.6	5.1	
Exports of goods ^b	29.3	7.4	-9.8 ^f	-17.0	-5.1	3.3	12.9	9.9	
Imports of goods ^b	33.5	12.1	-17.9	-24.3	-19.1	-11.5	2.9	12.7	
Consumer Price Index	2.0	3.0	2.5	2.0	2.5	2.9	2.3	2.2	
Unemployment rate	4.0	3.7	3.5	3.5	3.5	3.4	3.4	3.4	
Japan									
Gross Domestic Product ^c	2.6	1.2 ^f	1.7 ^f	2.0 ^f	1.3 ^f	0.9 ^f	-0.9 ^f	-0.8	
Exports of goods	21.5	18.2	2.8	1.6	1.1	3.7	8.8	8.8	
Imports of goods	24.8	39.6	-7.0	-8.8	-16.1	-10.4	-5.0	7.1	
Consumer Price Index	-0.2	2.5	3.3	3.4	3.1	2.9	2.5	2.7	
Unemployment rate	2.8	2.6	2.6	2.7	2.6	2.4	2.6	2.7	
Republic of Korea									
Gross Domestic Product	4.6 ^f	2.7 ^f	1.4	1.0 ^f	1.4	2.1 ^f	3.3 ^f	2.3	
Exports of goods	25.7	6.1	-7.5	-12.0	-9.7	5.7	8.1 ^f	10.0	
Imports of goods	31.5	18.9	-12.1	-13.2	-21.6	-10.7	-11.1	-1.4	
Consumer Price Index	2.5	5.1	3.6	3.3	3.1	3.4	3.0	2.7	
Unemployment rate	3.7	2.9	2.7	2.7	2.3	2.6	3.3	2.9	
Singapore									
Gross Domestic Product	9.7	3.8	1.1	0.5	1.0	2.2	3.0 ^f	2.9	
Exports of goods	19.1	15.6	-10.1	-16.9	-15.6	0.2	4.4	7.6	
Imports of goods	20.4	20.1	-13.4	-20.8	-17.4	-4.7	5.2 ^f	12.8	
Consumer Price Index	2.3	6.1	4.8	5.1	4.1	4.0	3.0	2.8	
Unemployment rate	2.7	2.1	1.9	2.4	1.9	1.8	1.9	2.4	

a Accumulated year-on-year comparison.

b Data on imports and exports of goods are compiled according to the general trade system.

c Refer to annualised growth rates.

Sources of data: National Bureau of Statistics of China

Census and Statistics Department of Hong Kong SAR

Directorate-General of Budget, Accounting and Statistics, Executive Yuan, Taiwan region; Ministry of Economic Affairs, Taiwan region

Economic and Social Research Institute of Japan; Ministry of Finance of Japan; Statistics Bureau of Japan

Statistics Korea; Bank of Korea

The Singapore Department of Statistics

I. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD AND MACAO

2. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD (QUARTER-ON-QUARTER COMPARISON)

	2021	2022	2023	2023	2023	2023	2024	2024	%
				Q2	Q3	Q4	Q1	Q2	
USA									
Gross Domestic Product	5.8	1.9	2.5	2.1	4.9	3.4	1.4 ^f	3.0	
Exports of goods	23.1	17.6 ^f	-2.3 ^f	-4.6 ^f	3.8 ^f	-0.1 ^f	0.9 ^f	0.1	
Imports of goods	21.4	14.5 ^f	-4.9	-1.7 ^f	0.3 ^f	0.6 ^f	1.9 ^f	2.6	
Consumer Price Index	4.7	8.0	4.1	0.8	0.8	0.7	0.9	0.7	
Unemployment rate ^a	5.4	3.6	3.6	3.6	3.7	3.7	3.8	4.0	
Japan									
Gross Domestic Product	2.6	1.2 ^f	1.7 ^f	0.6 ^f	-	0.1 ^f	-0.6 ^f	0.8	
Exports of goods	21.6	18.2	2.9	1.9	4.1 ^f	3.1	-1.3 ^f	3.0	
Imports of goods	25.1	40.3	-7.1	-5.5	-	2.7 ^f	-1.1 ^f	5.5	
Consumer Price Index	-0.3	2.5	3.3	0.6	0.8	0.9	0.2	0.8	
Unemployment rate ^a	2.8	2.6	2.6	2.6	2.6	2.5	2.5	2.6	
Hong Kong SAR									
Gross Domestic Product	6.4	-3.7	3.3	-	0.2	0.2	2.5 ^f	0.4	
Exports of goods	26.3	-8.6	-7.8	-1.0	0.4	2.0	4.1	1.7	
Imports of goods	24.3	-7.2	-5.7	-1.3	2.8	2.2	-1.5	0.4	
Consumer Price Index	1.6	1.9	2.1	0.2	0.4	1.3	0.1	-0.5	
Unemployment rate ^a	5.2	4.3	2.9	3.0	2.8	2.9	3.0	3.0	

a After seasonal adjustment.

Sources of data: U.S. Bureau of Economic Analysis; U.S. Census Bureau; U.S. Bureau of Labor Statistics

Economic and Social Research Institute of Japan; Ministry of Finance of Japan; Statistics Bureau of Japan

Hong Kong SAR Census and Statistics Department

3. GROSS DOMESTIC PRODUCT OF MACAO

	2021	2022 [@]	2023 [@]	2023	2023	2023	2024	2024
				Q2 [@]	Q3 [@]	Q4 [@]	Q1 [@]	Q2 [@]
At current prices:								
GDP (Million MOP)	247 926	197 313	379 478	92 256	98 010	107 709	104 809	99 457
GDP per capita ('000 MOP)	362.9	291.0	559.5					
Chain volume measures in chained (2022) dollars:								
GDP (Million MOP)	251 040	197 313	356 219	87 586	91 557	98 947	98 176	93 600
Year-on-year change in real terms (%)								
GDP	23.5	-21.4	80.5	100.9	120.4	86.4	25.7	6.9
Private consumption expenditure	9.4	-5.9	12.1	11.6	28.3	16.6	10.9	4.8
In the domestic market	10.6	-5.9	6.8	6.1	20.6	13.3	9.1	5.0
Abroad	6.2	-7.7	87.9	72.1	148.7	84.6	23.1	5.6
Government final consumption expenditure	-0.8	4.3	-6.4	2.7	-23.5	-17.7	-20.7	-7.3
Gross fixed capital formation	-3.0	-20.3	14.7	33.5	47.7	10.0	13.0	6.7
Private sector	-7.2	-31.7	10.0	25.9	56.5	19.9	16.0	22.1
Government	11.0	11.1	22.5	49.6	35.2	-0.6	8.9	-21.1
Exports of goods	122.5	-16.9	-28.1	-28.8	-13.1	-24.9	-13.6	-18.2
Exports of services	69.0	-29.6	165.0	202.5	292.4	184.3	30.3	6.1
Imports of goods	64.0	-11.0	1.1	0.3	23.2	-0.1	-1.4	-5.4
Imports of services	16.1	-4.2	39.8	48.5	56.3	27.7	-3.5	-8.8

I. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD AND MACAO

4. PRINCIPAL ECONOMIC INDICATORS OF MACAO

	2021	2022	2023	2024 Q1 - Q2
A. External Merchandise Trade (Million MOP)				
Total exports	12 964.3	13 520.5	13 338.8	6 606.7
Textiles and garments	1 564.4	1 734.4	1 310.5	712.8
Other products	11 399.9	11 786.1	12 028.3	5 893.9
Total imports	153 876.9	139 809.5	141 445.0	63 882.5
Trade balance	-140 912.6	-126 289.0	-128 106.2	-57 275.8
B. Gaming, tourism and MICE				
Gross gaming revenue (excluding gratuities) (Million MOP)	87 555	42 836	183 701	114 074
YoY change (%)	43.4	-51.1	328.9	41.8
Visitor arrivals('000)	7 705.9	5 700.3	28 213.0	16 720.0
Average length of stay (day)	1.6	1.5	1.3	1.2
Per-capita spending of visitors (MOP)	3 173	3 187	2 525	2 260
Occupancy rate of hotel establishments (%)	50.1	38.4	81.5	84.0
MICE events (no.)	449	477	1 160	702
Participants and attendees ('000)	1 401.3	1 421.3	1 607.3	479.0
C. Construction and real estate				
Private sector construction				
Building with construction permit issued – no. of units	1 407	458	464	68
Building with construction permit issued – gross floor area ('000 m ²)	557	67	49	8
Building with licence of use issued – no. of units	2 545	569	254	320
Building with licence of use issued – gross floor area ('000 m ²)	954	373	374	81
No. of building units transacted	8 802	4 544	4 416	2 539
Value of building units transacted (Million MOP)	49 772.2	24 692.3	23 229.6	14 066.7
D. Transport (tonne)				
Gross weight of port containerized cargo	158 696	156 450	197 093	96 599
Gross weight of containerized cargo by land	31 224	49 359	42 472	34 754
Gross weight of air cargo	48 542	51 397	63 810	48 997
E. Consumption and Prices				
Inflation rate (%)	0.03	1.04	0.94	0.98
Composite Consumer Price Index (4/2018-3/2019=100)	102.63	103.70	104.68	105.41
Retail sales turnover (Million MOP)	74 090	57 696	84 566	36 854
F. Labour force				
Unemployment rate (%)	2.9	3.7	2.7	..
Median monthly employment earnings ('000 MOP)	15.8	15.0	17.5	..
Non-resident workers in Macao (end-period)	171 098	154 912	176 661	..

2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q2 YoY change (%)
3 213.2	3 150.3	3 825.6	3 288.5 ^f	3 318.2	3.3
351.5	365.2	278.8	342.5	370.3	5.4
2 861.7	2 785.1	3 546.8	2 946.0	2 947.9	3.0
35 874.6	34 035.5	36 080.1	32 268.7 ^f	31 613.9	- 11.9
-32 661.4	-30 885.2	-32 254.4	-28 980.2 ^f	-28 295.6	..
45 653	48 964	54 273	57 492	56 581	23.9
427.9	763.9	412.7	65.2	23.9	
6 697.5	8 282.3	8 284.8	8 875.8	7 844.2	17.1
1.2	1.3	1.2	1.2	1.2	- ^a
2 610	2 366	2 316	2 293	2 223	-14.8
80.7	85.4	83.9	84.9	83.1	2.4 ^b
288	257	381	334 ^f	368	27.8
473.8	547.3	384.5	181.5 ^f	297.5	-37.2
28	-	398	53	15	-46.4
2	-	43	7	1	-38.4
57	14	25	292	28	-50.9
14	92	10	66	15	4.1
1 368	1 030	811	965	1 574	15.1
7 444.3	5 092.4	3 758.7	4 758.2	9 308.5	25.0
51 291	48 862	52 552	46 180 ^f	50 419	-1.7
8 817	10 965	15 314	16 658	18 096	105.2
14 041	16 460	23 863	22 245	26 752	90.5
0.85	0.87	1.23	1.19	0.78	..
104.57	104.80	105.14	105.43	105.38	0.78
21 025	19 628	20 249	20 694 ^f	16 160	-23.1
2.8	2.4	2.3	2.1	1.7	-1.1 ^b
17.0	18.0	17.6	18.0	17.9	5.3
165 273	171 744	176 661	179 469	181 108	9.6

I. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD AND MACAO

4. PRINCIPAL ECONOMIC INDICATORS OF MACAO

	2021	2022	2023	2024 Q1 - Q2
G. Public accounts^c (Cumulative value from the beginning of the year to the end of the period, Million MOP)				
Total revenue	89 833.4	104 486.5	94 990.6	..
Gaming revenue	33 909.6	19 114.9	65 258.2	..
Total expenditure	86 212.1	99 547.9	87 164.1	..
Balance	3 621.4	4 938.5	7 826.6	..
H. Money and finance (end-period, Million MOP)				
Narrow money supply (M1)	75 874.2	72 759.2	70 371.6	..
Broad money supply (M2)	687 540.1	717 710.7	725 579.6	..
Resident deposits	667 651.8	697 278.7	705 242.5	..
Domestic credit to the private sector	578 202.5	585 835.6	552 241.4	..
Net foreign assets	618 548.7	617 451.4	627 128.7	..
Foreign exchange reserves	214 169.6	208 567.2	223 559.2	..
I. Others				
Newly incorporated companies	5 434	4 111	5 011	2 296
Companies in dissolution	829	718	918	593
Consumption of electricity (Million kWh)	5 687.8	5 482.7	5 980.7	2 921.9

a Day.

b Percentage point.

c Source of data: Central account of the Financial Services Bureau (in accordance with the new classification stipulated in the Dispatch of the Secretary for Economy and Finance No. 63/2018). Data are provisional.

2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q2 YoY change (%)
43 784.1	69 362.2	94 990.6	26 748.6	53 183.4	21.5
26 791.7	45 771.3	65 258.2	22 162.7	44 789.8	67.2
41 440.3	62 437.4	87 164.1	18 474.1	45 066.1	8.7
2 343.8	6 924.8	7 826.6	8 274.5	8 117.3	..
71 516.9	68 055.7	70 371.6	68 532.7	67 694.3	-5.3
717 217.4	727 283.3	725 579.6	745 277.0	751 452.3	4.8
696 842.2	706 662.0	705 242.5	724 426.5	730 513.1	4.8
575 380.2	563 321.9	552 241.4	551 385.9	545 665.6	-5.2
614 131.7	630 208.0	627 128.7	644 317.9	683 365.9	11.3
215 686.1	220 118.0	223 559.2	226 195.5	232 267.7	7.7
1 266	1 356	1 105	1 117	1 179	-6.9
223	242	231	228	365	63.7
1 582.7	1 854.5	1 395.1	1 258.0	1 663.9	5.1

II. EXTERNAL MERCHANDISE TRADE

1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2021	2022	2023	2024	2023	2023	2023	2024	2024
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Total external trade	Million MOP	166 841.2	153 330.0	154 783.7	70 489.2	39 087.9	37 185.8	39 905.7	35 557.1 ^f	34 932.1
	YoY change (%)	61.4	-8.1	0.9	-9.3	0.5	18.2	-2.6	-7.9 ^f	-10.6
B. Total exports	Million MOP	12 964.3	13 520.5	13 338.8	6 606.7	3 213.2	3 150.3	3 825.6	3 288.5 ^f	3 318.2
	YoY change (%)	19.9	4.3	-1.3	3.8	-2.6	6.4	13.0	4.4 ^f	3.3
1. Domestic exports	Million MOP	2 002.4	2 016.2	1 548.4	727.7	419.2	439.4	380.1	333.5 ^f	394.2
	YoY change (%)	28.1	0.7	-23.2	-0.2	-23.3	-7.2	-22.7	7.7 ^f	-6.0
2. Re-exports	Million MOP	10 961.8	11 504.2	11 790.4	5 879.0	2 794.0	2 710.9	3 445.6	2 954.9 ^f	2 924.0
	YoY change (%)	18.5	4.9	2.5	4.3	1.5	9.0	19.0	4.0 ^f	4.7
C. Total imports	Million MOP	153 876.9	139 809.5	141 445.0	63 882.5	35 874.6	34 035.5	36 080.1	32 268.7 ^f	31 613.9
	YoY change (%)	66.2	-9.1	1.2	-10.4	0.8	19.5	-4.0	-9.0 ^f	-11.9
D. Trade balance (Exports - Imports)	Million MOP	-140 912.6	-126 289.0	-128 106.2	-57 275.8	-32 661.4	-30 885.2	-32 254.4	-28 980.2 ^f	-28 295.6
E. Exports/Imports ratio		8.4	9.7	9.4	10.3	9.0	9.3	10.6	10.2 ^f	10.5
F. External merchandise trade index (2016=100)										
1. Exports										
Value index	index	129.0	134.6	132.8	131.7	127.9	125.4	152.3	131.1	132.4
	YoY change (%)	19.9	4.3	-1.3	3.9	-2.6	6.4	13.0	4.5	3.5
Unit value index	index	101.2	101.8	103.0	105.7	103.1	104.0	102.9	104.5	107.0
	YoY change (%)	0.7	0.6	1.2	3.0	0.9	2.7	2.2	2.4	3.8
Quantum index	index	127.6	132.2	128.9	124.6	124.1	120.6	148.0	125.5	123.7
	YoY change (%)	19.1	3.6	-2.5	0.9	-3.4	3.6	10.5	2.2	-0.3
2. Imports										
Value index	index	215.7	195.9	198.2	180.3	201.1	190.8	202.3	182.7	178.0
	YoY change (%)	66.3	-9.2	1.2	-9.8	0.8	19.5	-3.9	-8.1	-11.5
Unit value index	index	101.3	101.9	103.4	104.8	103.3	103.2	104.3	104.6	105.1
	YoY change (%)	1.0	0.6	1.5	1.7	1.3	1.2	2.5	1.9	1.7
Quantum index	index	212.8	192.2	191.7	172.1	194.7	184.8	193.9	174.8	169.4
	YoY change (%)	64.5	-9.7	-0.3	-11.3	-0.5	18.0	-6.3	-9.7	-13.0
3. Terms of trade index ^a	index	99.8	99.8	99.6	100.9	99.8	100.7	98.7	99.9	101.8
	YoY change (%)	-0.4	0 [#]	-0.2	1.3	-0.4	1.4	-0.2	0.4	2.0

a Terms of trade index = Unit value index of exports / Unit value index of imports × 100.

II. EXTERNAL MERCHANDISE TRADE

2. PRINCIPAL STATISTICS ON EXPORTS

		2021	2022	2023	2024	2023	2023	2023	2024	2024	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Total exports	Million MOP	12 964.3	13 520.5	13 338.8	6 606.7	3 213.2	3 150.3	3 825.6	3 288.5 ^f	3 318.2	100.0
	YoY change (%)	19.9	4.3	-1.3	3.8	-2.6	6.4	13.0	4.4 ^f	3.3	
1. Destination											
Mainland China	Million MOP	1 814.8	1 308.5	974.7	404.3	212.4	290.7	287.5	183.6 ^f	220.7	6.7
	YoY change (%)	12.3	-27.9	-25.5	2.0	-47.8	4.0	-16.4	-0.3 ^f	3.9	
Hong Kong SAR	Million MOP	9 155.7	10 301.9	9 534.2	4 540.0	2 360.0	2 132.2	2 557.7	2 357.1 ^f	2 182.9	65.8
	YoY change (%)	22.7	12.5	-7.5	-6.3	-2.5	-5.8	1.7	-5.1 ^f	-7.5	
USA	Million MOP	681.0	609.7	438.4	145.5	136.7	152.1	78.7	46.8	98.8	3.0
	YoY change (%)	22.8	-10.5	-28.1	-29.9	-24.9	-9.7	-29.7	-34.0	-27.8	
European Union	Million MOP	188.4	165.6	151.1	113.4	42.9	48.8	32.5	62.7	50.7	1.5
	YoY change (%)	6.1	-12.1	-8.8	62.6	-21.6	37.4	39.1	133.4	18.3	
Singapore	Million MOP	104.5	258.4	151.7	37.5	53.0	22.8	56.8	21.3	16.2	0.5
	YoY change (%)	107.3	147.3	-41.3	-48.1	10.2	-46.4	-54.6	11.3	-69.5	
Philippines	Million MOP	11.9	28.0	50.0	26.3	7.0	15.4	6.5	5.2	21.1	0.6
	YoY change (%)	-76.1	134.4	78.7	-6.7	51.5	19.2	19.0	-75.4	202.0	
Viet Nam	Million MOP	115.0	116.2	134.4	25.8	34.4	25.0	33.0	11.4	14.4	0.4
	YoY change (%)	80.9	1.1	15.6	-66.2	27.2	16.1	-9.7	-72.9	-58.0	
India	Million MOP	61.8	73.0	79.7	44.3	21.4	19.8	20.5	27.8	16.6	0.5
	YoY change (%)	-30.7	18.2	9.2	12.6	0.4	-13.2	28.4	54.5	-22.6	
2. Type of goods											
Garment and textile products	Million MOP	1 564.4	1 734.4	1 310.5	712.8	351.5	365.2	278.8	342.5	370.3	11.2
	YoY change (%)	-3.6	10.9	-24.4	6.9	-29.5	-23.7	-7.7	8.7	5.4	
Garment	Million MOP	1 542.3	1 709.1	1 279.5	700.8	343.9	356.9	270.8	335.8	365.0	11.0
	YoY change (%)	-0.4	10.8	-25.1	7.5	-30.3	-24.4	-8.9	9.0	6.1	
Knitted or crocheted	Million MOP	607.9	687.5	564.9	352.2	138.2	168.1	126.3	158.9	193.2	5.8
	YoY change (%)	-1.2	13.1	-17.8	30.2	-39.2	-7.5	16.3	20.1	39.9	
Not knitted or crocheted	Million MOP	934.4	1 021.6	714.6	348.6	205.7	188.7	144.5	176.9	171.7	5.2
	YoY change (%)	0.1	9.3	-30.0	-8.6	-22.8	-35.0	-23.4	0.7	-16.5	
Textile products	Million MOP	22.1	25.3	30.9	12.1	7.6	8.3	8.0	6.7	5.4	0.2
	YoY change (%)	-70.3	14.4	22.3	-17.6	57.8	27.7	67.0	-4.1	-29.9	
Machines and apparatus, parts and accessories thereof	Million MOP	2 395.5	2 152.3	2 257.2	871.3	531.6	380.1	719.7	446.4 ^f	424.9	12.8
	YoY change (%)	34.7	-10.2	4.9	-24.7	28.2	2.5	-17.6	-28.6	-20.1	
Watches	Million MOP	1 664.9	1 744.3	1 197.1	668.1	334.5	296.8	245.1	343.7	324.4	9.8
	YoY change (%)	48.0	4.8	-31.4	2.0	-11.8	-25.9	-18.5	7.2	-3.0	
Diamond and diamond jewellery	Million MOP	1 516.3	1 738.9	1 737.4	1 112.2	270.3	477.3	601.9	538.2	574.1	17.3
	YoY change (%)	51.9	14.7	-0.1	69.0	-40.5	71.9	161.2	38.7	112.4	
Tobacco and wine	Million MOP	500.6	535.1	532.9	208.4	129.4	138.8	113.2	113.4	95.0	2.9
	YoY change (%)	76.9	6.9	-0.4	-25.8	10.2	2.2	-36.4	-25.1	-26.6	
Electronic components	Million MOP	476.4	434.1	354.0	95.2	67.6	117.9	76.9	52.8	42.4	1.3
	YoY change (%)	22.5	-8.9	-18.4	-40.2	-47.6	5.8	-2.3	-42.4	-37.3	
Copper and articles thereof	Million MOP	416.8	457.6	267.3	120.1	72.6	61.1	61.5	52.6	67.5	2.0
	YoY change (%)	32.9	9.8	-41.6	-17.0	-40.0	-42.8	-41.9	-27.0	-7.1	
Others	Million MOP	4 429.5	4 723.9	5 682.5	2 818.5	1 455.6	1 313.1	1 728.6	1 398.9 ^f	1 419.6	42.8
	YoY change (%)	2.9	6.6	20.3	6.7	22.9	21.8	31.3	18.0 ^f	-2.5	

II. EXTERNAL MERCHANDISE TRADE

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2021	2022	2023	2024 Q1 - Q2	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	Structure %
Domestic exports	Million MOP	2 002.4	2 016.2	1 548.4	727.7	419.2	439.4	380.1	333.5 ^f	394.2	100.0
	YoY change (%)	28.1	0.7	-23.2	-0.2	-23.3	-7.2	-22.7	7.7 ^f	-6.0	
1. Destination											
Mainland China	Million MOP	304.8	323.4	232.6	115.8	59.7	68.6	60.6	49.1	66.7	16.9
	YoY change (%)	43.2	6.1	-28.1	12.0	-31.7	-15.2	-29.3	12.4	11.7	
Hong Kong SAR	Million MOP	530.4	525.7	477.8	245.2	114.5	112.6	140.7	121.8 ^f	123.4	31.3
	YoY change (%)	15.0	-0.9	-9.1	9.2	-10.9	-15.8	2.3	10.8 ^f	7.7	
USA	Million MOP	662.8	586.5	421.5	142.1	132.7	146.0	74.9	44.8	97.3	24.7
	YoY change (%)	27.0	-11.5	-28.1	-29.1	-23.8	-11.6	-30.4	-34.0	-26.6	
European Union	Million MOP	174.5	148.1	133.9	103.2	37.1	43.3	29.2	58.7	44.5	11.3
	YoY change (%)	12.0	-15.1	-9.6	68.1	-25.2	40.4	68.0	141.7	19.9	
Singapore	Million MOP	45.7	133.4	27.6	11.0	5.5	5.3	4.9	4.1	6.9	1.8
	YoY change (%)	569.5	191.9	-79.3	-36.9	-83.5	-63.8	-89.7	-65.7	25.2	
Viet Nam	Million MOP	93.2	77.3	94.8	19.5	29.0	18.3	25.4	7.7	11.8	3.0
	YoY change (%)	972.2	-17.1	22.7	-61.9	12.5	59.0	19.2	-65.0	-59.4	
India	Million MOP	60.7	72.6	79.5	43.3	21.3	19.8	20.4	27.2	16.1	4.1
	YoY change (%)	-24.8	19.6	9.6	10.2	0.1	-11.6	27.8	51.5	-24.5	
Canada	Million MOP	27.8	20.2	18.0	11.7	8.4	6.1	1.8	5.6	6.1	1.5
	YoY change (%)	11.3	-27.2	-11.0	15.3	27.8	17.4	-55.3	219.5	-27.6	
2. Type of goods											
Garment	Million MOP	609.8	589.8	388.7	125.3	132.4	133.6	71.3	29.5	95.8	24.3
	YoY change (%)	17.7	-3.3	-34.1	-31.8	-32.4	-15.1	-22.9	-42.7	-27.6	
Knitted or crocheted	Million MOP	180.0	168.6	151.6	81.5	44.1	57.4	34.7	18.6	63.0	16.0
	YoY change (%)	-3.8	-6.3	-10.1	36.9	-39.6	33.3	98.9	20.3	42.8	
Not knitted or crocheted	Million MOP	429.9	421.2	237.1	43.8	88.3	76.2	36.6	10.9	32.9	8.3
	YoY change (%)	29.9	-2.0	-43.7	-64.8	-28.1	-33.4	-51.2	-69.7	-62.8	
Copper and articles thereof	Million MOP	415.5	456.5	266.0	119.2	72.2	61.0	61.4	52.5	66.7	16.9
	YoY change (%)	32.7	9.9	-41.7	-17.0	-40.3	-42.7	-41.8	-26.5	-7.6	
Tobacco	Million MOP	152.4	97.0	164.8	107.2	39.6	48.7	48.7	61.7	45.6	11.6
	YoY change (%)	11.4	-36.3	69.8	59.0	121.7	52.8	59.5	121.0	15.2	
Others	Million MOP	824.7	873.0	728.9	376.0	175.1	196.2	198.7	189.9 ^f	186.1	47.2
	YoY change (%)	38.5	5.8	-16.5	12.6	-17.5	10.4	-24.5	19.5 ^f	6.3	

II. EXTERNAL MERCHANDISE TRADE

4. PRINCIPAL STATISTICS ON RE-EXPORTS

		2021	2022	2023	2024	2023	2023	2023	2024	2024	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Re-exports	Million MOP	10 961.8	11 504.2	11 790.4	5 879.0	2 794.0	2 710.9	3 445.6	2 954.9 ^f	2 924.0	100.0
	YoY change (%)	18.5	4.9	2.5	4.3	1.5	9.0	19.0	4.0 ^f	4.7	
1. Destination											
Mainland China	Million MOP	1 510.0	985.0	742.1	288.4	152.7	222.1	226.9	134.5 ^f	154.0	5.3
	YoY change (%)	7.6	-34.8	-24.7	-1.6	-52.2	11.9	-12.1	-4.2 ^f	0.9	
Hong Kong SAR	Million MOP	8 625.3	9 776.2	9 056.5	4 294.8	2 245.5	2 019.6	2 417.0	2 235.2 ^f	2 059.5	70.4
	YoY change (%)	23.2	13.3	-7.4	-7.0	-2.1	-5.1	1.7	-5.9 ^f	-8.3	
Singapore	Million MOP	58.8	125.0	124.1	26.5	47.5	17.5	51.8	17.2	9.2	0.3
	YoY change (%)	34.9	112.6	-0.7	-51.6	226.4	-37.5	-33.0	136.9	-80.5	
2. Type of goods											
Consumer goods	Million MOP	6 670.6	7 708.1	6 283.9	3 448.1	1 499.9	1 633.7	1 486.6	1 806.1	1 642.0	56.2
	YoY change (%)	11.4	15.6	-18.5	9.0	-24.1	-8.8	4.0	8.6	9.5	
Food and beverages	Million MOP	446.0	591.7	459.4	151.3	110.1	107.7	91.0	75.5	75.8	2.6
	YoY change (%)	9.1	32.7	-22.4	-41.9	-34.6	-19.7	-47.1	-49.8	-31.1	
Diamond and diamond jewellery	Million MOP	1 516.3	1 738.9	1 737.4	1 112.2	270.3	477.3	601.9	538.2	574.1	19.6
	YoY change (%)	51.9	14.7	-0.1	69.0	-40.5	71.9	161.2	38.7	112.4	
Raw materials and semi-manufactures	Million MOP	565.6	523.9	776.0	440.3	92.4	152.4	462.1	151.8 ^f	288.5	9.9
	YoY change (%)	51.1	-7.4	48.1	172.5	-23.6	65.4	114.0	119.4 ^f	212.3	
Textile materials	Million MOP	7.7	15.2	22.8	7.9	5.6	6.8	5.0	5.0	2.9	0.1
	YoY change (%)	10.6	97.2	49.7	-28.8	88.2	52.8	98.4	-9.4	-47.9	
Others	Million MOP	3 725.6	3 272.2	4 730.4	1 990.6	1 201.7	924.8	1 496.9	997.1	993.5	34.0
	YoY change (%)	29.1	-12.2	44.6	-13.8	83.7	53.0	19.8	-9.9	-17.3	

5. STRUCTURE OF EXPORTS BY MARKET AND TYPE OF GOODS

		Q1 - Q2 %									
		USA		European Union		Mainland China		Hong Kong SAR		Taiwan region	
		2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
A. Domestic exports											
Garment		80.5	67.8	20.2	19.8	2.1	3.4	2.5	1.1	-	-
Knitted or crocheted		21.1	38.5	15.3	19.3	2.0	3.4	2.2	1.0	-	-
Not knitted or crocheted		59.3	29.3	4.9	0.5	0.1	-	0.3	0.1	-	-
Tobacco		-	-	-	-	32.4	40.1	14.7	24.1	-	44.0
Copper and articles thereof		-	-	-	-	45.2	30.1	42.9	34.4	-	-
Others		19.5	32.2	79.8	80.2	20.3	26.4	39.8	40.4	100.0	56.0
Total		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports											
Consumer goods		62.8	81.9	65.0	42.3	40.8	46.7	64.3	76.1	35.3	39.0
Food and beverages		-	-	2.8	0.2	17.6	11.7	3.5	2.5	27.1	0.2
Diamond and diamond jewellery		-	0.1	-	1.2	3.4	15.4	13.9	17.8	-	-
Raw materials and semi-manufactures		6.6	0.6	2.0	6.8	28.5	15.3	1.6	2.1	4.9	4.2
Textile materials		0 [#]	0.6	-	-	3.7	2.4	0 [#]	0 [#]	-	0.1
Others		30.7	17.5	33.0	50.9	30.6	38.0	34.2	21.9	59.7	56.8
Total		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

II. EXTERNAL MERCHANDISE TRADE

6. PRINCIPAL STATISTICS OF IMPORTS

		2021	2022	2023	2024	2023	2023	2023	2024	2024	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Total imports	Million MOP	153 876.9	139 809.5	141 445.0	63 882.5	35 874.6	34 035.5	36 080.1	32 268.7 ^f	31 613.9	100.0
	YoY change (%)	66.2	-9.1	1.2	-10.4	0.8	19.5	-4.0	-9.0 ^f	-11.9	
1. Origin											
European Union	Million MOP	49 805.0	45 854.6	44 612.9	19 307.5	11 458.2	10 059.0	10 788.7	10 095.3 ^f	9 212.2	29.1
	YoY change (%)	74.5	-7.9	-2.7	-18.8	-1.1	19.1	-6.5	-18.0 ^f	-19.6	
Mainland China	Million MOP	48 515.4	42 453.2	40 505.3	18 366.2	9 426.6	10 415.2	11 243.6	9 045.5 ^f	9 320.7	29.5
	YoY change (%)	75.7	-12.5	-4.6	-2.5	-12.0	15.1	-3.9	-4.0 ^f	-1.1	
Hong Kong SAR	Million MOP	5 689.1	5 092.8	7 195.0	3 433.1	1 662.3	2 073.0	1 913.2	2 150.5 ^f	1 282.6	4.1
	YoY change (%)	95.3	-10.5	41.3	7.0	60.6	60.9	28.0	39.1 ^f	-22.8	
Switzerland	Million MOP	12 138.1	10 011.3	9 624.4	3 919.7	2 552.1	2 296.7	2 146.7	1 924.3 ^f	1 995.5	6.3
	YoY change (%)	140.2	-17.5	-3.9	-24.3	1.7	13.4	-14.5	-26.8 ^f	-21.8	
Japan	Million MOP	13 155.5	9 019.2	8 584.1	4 443.6	2 262.5	2 118.8	2 173.1	2 077.2 ^f	2 366.4	7.5
	YoY change (%)	37.2	-31.4	-4.8	3.5	-13.8	33.4	-6.5	2.3	4.6	
USA	Million MOP	10 515.0	9 590.2	8 418.6	4 007.4	2 207.4	2 016.6	2 230.5	2 126.5 ^f	1 880.9	5.9
	YoY change (%)	26.4	-8.8	-12.2	-3.9	-20.1	0.2	-8.9	8.3 ^f	-14.8	
United Kingdom ^a	Million MOP	2 764.4	2 519.5	2 495.4	998.0	605.9	613.5	751.0	468.2 ^f	529.8	1.7
	YoY change (%)	..	-8.9	-1.0	-11.7	-13.6	21.7	26.0	-10.8 ^f	-12.5	
2. Type of goods											
Consumer goods	Million MOP	111 035.6	101 714.9	106 304.1	46 355.3	27 733.1	25 219.2	26 126.5	24 008.2 ^f	22 347.1	70.7
	YoY change (%)	63.5	-8.4	4.5	-15.7	7.0	21.2	-2.3	-11.8 ^f	-19.4	
Food and beverages	Million MOP	15 264.5	19 715.1	23 688.7	10 415.5	6 676.9	5 499.8	5 517.3	5 117.9 ^f	5 297.5	16.8
	YoY change (%)	29.6	29.2	20.2	-17.8	32.8	20.9	-8.7	-14.6	-20.7	
Clothing and footwear	Million MOP	14 085.6	12 649.7	13 371.4	6 343.4	3 068.5	3 211.9	3 631.1	3 451.7 ^f	2 891.7	9.1
	YoY change (%)	76.4	-10.2	5.7	-2.8	2.6	29.7	9.2	-0.2 ^f	-5.8	
Gold jewellery	Million MOP	9 827.5	9 814.0	14 460.2	5 686.9	3 525.1	3 701.2	3 889.2	3 245.6 ^f	2 441.3	7.7
	YoY change (%)	182.9	-0.1	47.3	-17.2	59.1	90.5	37.3	-3.0 ^f	-30.7	
Watches	Million MOP	11 941.9	9 787.2	8 975.2	3 515.0	2 380.2	2 114.2	2 027.8	1 800.9 ^f	1 714.2	5.4
	YoY change (%)	138.2	-18.0	-8.3	-27.3	-2.6	4.4	-16.4	-26.6 ^f	-28.0	
Beauty, cosmetic/skin-care products	Million MOP	25 793.5	19 353.7	13 150.5	5 114.2	3 521.9	2 777.2	3 323.6	2 905.4 ^f	2 208.8	7.0
	YoY change (%)	36.8	-25.0	-32.1	-27.5	-33.2	-18.9	-25.1	-17.6	-37.3	
Handbags and wallets	Million MOP	10 895.7	10 393.9	11 182.6	4 945.6	2 964.1	2 594.4	2 404.6	2 480.6 ^f	2 465.0	7.8
	YoY change (%)	130.0	-4.6	7.6	-20.0	8.7	29.5	0.7	-22.9 ^f	-16.8	
Motor cars & motorcycles	Million MOP	1 782.4	1 465.2	1 957.1	1 039.1	478.1	513.1	598.0	437.6 ^f	601.4	1.9
	YoY change (%)	4.1	-17.8	33.6	22.8	50.8	35.4	72.4	19.0 ^f	25.8	
Other consumer goods	Million MOP	21 444.4	18 536.1	19 518.5	9 295.5	5 118.4	4 807.4	4 734.8	4 568.3 ^f	4 727.2	15.0
	YoY change (%)	49.4	-13.6	5.3	-6.8	3.7	19.7	-4.1	-6.0 ^f	-7.6	
Raw materials and semi-manufactures	Million MOP	10 385.3	10 677.3	10 896.4	5 723.2	2 727.5	2 574.1	3 149.6	2 904.9 ^f	2 818.3	8.9
	YoY change (%)	36.6	2.8	2.1	10.6	-3.6	7.5	2.1	18.8 ^f	3.3	
Construction materials	Million MOP	2 958.4	2 917.3	3 040.7	1 115.3	861.3	726.0	793.7	587.8	527.5	1.7
	YoY change (%)	44.5	-1.4	4.2	-26.7	-2.3	18.3	-0.5	-10.9	-38.8	
Textile materials	Million MOP	80.2	70.3	144.0	60.2	35.3	27.2	48.8	28.1 ^f	32.1	0.1
	YoY change (%)	0.4	-12.4	104.7	-11.4	106.2	116.8	199.3	-14.0 ^f	-9.0	
Fuels and lubricants	Million MOP	5 885.0	6 178.7	7 146.8	3 798.4	1 787.7	2 055.1	1 838.9	1 667.0	2 131.4	6.7
	YoY change (%)	15.5	5.0	15.7	16.8	9.7	22.7	26.9	13.8	19.2	
Capital goods	Million MOP	26 570.9	21 238.5	17 097.6	8 005.7	3 626.3	4 187.1	4 965.1	3 688.6 ^f	4 317.1	13.7
	YoY change (%)	122.1	-20.1	-19.5	0.8	-30.3	16.1	-21.3	-14.6	19.0	
Mobile phones	Million MOP	17 898.7	10 899.4	5 267.1	1 681.0	993.6	978.6	1 622.0	909.6	771.4	2.4
	YoY change (%)	330.2	-39.1	-51.7	-37.0	-65.3	-28.9	-37.7	-45.6	-22.4	

a The United Kingdom left the European Union on 31 January 2020.

III. GAMING, TOURISM AND MICE

1. INDICATORS OF THE GAMING SECTOR

		2021	2022	2023	2024 Q1 - Q2	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
A. Games of chance (end-period)										
Concessionaires	No.	6	6	6	..	6	6	6	6	6
	YoY change (%)	-	-	-	..	-	-	-	-	-
Casinos	No.	42	30	30	..	30	30	30	30	30
	YoY change (%)	2.4	-28.6	-	..	-18.9	-18.9	-	-	-
Gaming tables ^a	No.	6 198	5 605	6 000	..	6 000	6 000	6 000	6 000	6 000
	YoY change (%)	1.9	-9.6	7.0	..	-0.1	0.4	7.0	-	-
Slot machines ^a	No.	11 758	10 775	12 000	..	12 000	12 000	12 000	12 000	12 000
	YoY change (%)	32.8	-8.4	11.4	..	-0.3	-3.1	11.4	-	-
B. Gross gaming revenue (excluding gratuities)	Million MOP	87 555	42 836	183 701	114 074	45 653	48 964	54 273	57 492	56 581
	YoY change (%)	43.4	-51.1	328.9	41.8	427.9	763.9	412.7	65.2	23.9
Games of Chance	Million MOP	86 863	42 198	183 059	113 753	45 494	48 811	54 112	57 326	56 427
	YoY change (%)	43.7	-51.4	333.8	41.9	435.5	779.6	421.3	65.5	24.0
VIP Baccarat	Million MOP	28 489	10 149	45 189	27 690	12 157	11 767	12 700	14 378	13 312
	YoY change (%)	8.4	-64.4	345.3	33.6	511.5	918.8	486.1	67.9	9.5
Baccarat	Million MOP	48 410	26 003	110 490	69 216	26 679	29 769	33 534	34 589	34 627
	YoY change (%)	79.7	-46.3	324.9	46.7	425.2	765.4	403.3	68.7	29.8
Slot machines	Million MOP	4 718	3 124	10 915	6 429	2 646	2 853	2 969	3 218	3 211
	YoY change (%)	35.8	-33.8	249.4	26.2	255.2	458.3	288.1	31.5	21.4
Cussec	Million MOP	1 813	922	6 496	4 117	1 580	1 795	1 906	2 034	2 083
	YoY change (%)	36.0	-49.1	604.6	47.3	608.5	1 259.8	590.6	67.4	31.8
Black Jack	Million MOP	727	423	2 321	1 329	567	596	678	667	662
	YoY change (%)	46.3	-41.8	448.7	26.9	551.7	983.6	479.5	39.0	16.8
Others	Million MOP	2 706	1 577	7 648	4 972	1 865	2 031	2 325	2 440	2 532
	YoY change (%)	40.9	-41.7	385.0	51.0	401.5	692.2	494.0	71.0	35.7
Pari-mutuels and lotteries	Million MOP	693	638	642	321	159	153	161	166	155
	YoY change (%)	14.3	-7.9	0.6	-2.3	3.6	29.0	-21.9	-2.1	-2.6
C. Betting of pari-mutuels and lotteries	Million MOP	6 989	6 267	6 383	3 416	1 554	1 458	1 709	1 760	1 656
	YoY change (%)	15.7	-10.3	1.9	6.2	11.4	23.1	-19.1	5.9	6.6
Horse racing ^b	Million MOP	233	193	199	46	54	51	37	46	..
	YoY change (%)	-7.5	-17.2	3.1	-58.6	-3.6	59.4	-30.2	-19.3	..
Sports lottery	Million MOP	6 687	6 018	6 127	3 341	1 487	1 394	1 657	1 699	1 642
	YoY change (%)	16.7	-10.0	1.8	8.6	12.3	22.0	-19.0	6.9	10.4
Lottery	Million MOP	69	56	57	29	13	13	15	15	14
	YoY change (%)	23.2	-18.8	1.8	0 [#]	-13.3	44.4	7.1	-6.3	7.7

a According to the Dispatch of the Chief Executive No. 161/2022, the maximum total numbers of gaming tables and gaming machines that can be operated by all casino concessionaires are 6,000 and 12,000 respectively as from 1 January 2023.

b Horse racing has ceased since 1 April 2024.

III. GAMING, TOURISM AND MICE

2. GROSS GAMING REVENUE, GAMING REVENUE IN PUBLIC REVENUE AND CONTRIBUTION TO THE ECONOMY

		2021	2022	2023	2024	2023	2023	2023	2024	2024
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Gross gaming revenue	Million MOP	87 555	42 836	183 701	114 074	45 653	48 964	54 273	57 492	56 581
(excluding gratuities)	YoY change (%)	43.4	-51.1	328.9	41.8	427.9	763.9	412.7	65.2	23.9
B. Gaming revenue in public revenue ^a	Million MOP	33 910	19 115	65 258	44 790	16 678	18 980	19 487	22 163	22 627
	YoY change (%)	13.8	-43.6	241.4	67.2	296.5	769.1	388.0	119.1	35.7
C. Contribution to the economy (%)										
Share of gross gaming revenue in GDP		35.3	21.7 ^P	48.4 ^P	55.8 ^P	49.5 ^P	50.0 ^P	50.4 ^P	54.9 ^P	56.9 ^P

a Source of data: Financial Services Bureau (in accordance with the new classification stipulated in the Dispatch of the Secretary for Economy and Finance No. 63/2018)

III. GAMING, TOURISM AND MICE

3. PRINCIPAL INDICATORS OF TOURISM

		2021	2022	2023	2024	2023	2023	2023	2024	2024
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Visitors										
Visitor arrivals	'000	7 705.9	5 700.3	28 213.0	16 720.0	6 697.5	8 282.3	8 284.8	8 875.8	7 844.2
	YoY change (%)	30.7	-26.0	394.9	43.6	321.7	821.3	520.0	79.4	17.1
Overnight visitors	'000	3 696.8	2 484.0	14 227.2	7 831.5	3 429.1	4 169.0	3 990.4	4 084.0	3 747.4
	YoY change (%)	31.0	-32.8	472.7	29.1	468.1	805.4	439.8	54.8	9.3
Same-day visitors	'000	4 009.1	3 216.3	13 985.8	8 888.5	3 268.4	4 113.3	4 294.4	4 791.7	4 096.8
	YoY change (%)	30.4	-19.8	334.8	59.3	231.9	838.0	619.4	107.5	25.3
Average length of stay	day	1.6	1.5	1.3	1.2	1.2	1.3	1.2	1.2	1.2
	Difference (day)	0.2	-0.1	-0.2	-0.1	0.2	-0.9	-0.7	-0.1	-
Overnight visitors	day	3.2	3.4	2.3	2.3	2.2	2.3	2.2	2.2	2.3
	Difference (day)	0.4	0.2	-1.1	-	-0.3	-2.1	-1.2	-0.1	0.1
Same-day visitors	day	0.1	0.1	0.3	0.2	0.3	0.3	0.2	0.3	0.2
	Difference (day)	-0.1	-	0.2	-0.1	0.2	0.1	-	-	-0.1
Package tour visitors ^a	'000	40.2	35.9	1 487.1	1 094.4	291.3	440.1	609.2	574.0	520.4
	YoY change (%)	-84.1	-10.8	4 047.6	150.0	4 548.4	7 096.6	4 919.4	291.8	78.6
B. Spending of visitors										
Total spending	Million MOP	24 453	18 165	71 245	37 789	17 482	19 597	19 188	20 348	17 440
	YoY change (%)	104.8	-25.7	292.2	16.4	354.6	576.7	297.4	35.9	-0.2
Overnight visitors	Million MOP	21 319	14 915	60 176	30 454	14 578	16 860	16 395	16 433	14 021
	YoY change (%)	117.9	-30.0	303.5	13.1	415.0	540.4	298.0	33.1	-3.8
Same-day visitors	Million MOP	3 134	3 250	11 069	7 334	2 904	2 737	2 793	3 915	3 419
	YoY change (%)	45.6	3.7	240.6	32.4	186.2	938.5	293.8	48.5	17.7
Per-capita spending	MOP	3 173	3 187	2 525	2 260	2 610	2 366	2 316	2 293	2 223
	YoY change (%)	56.7	0.4	-20.8	-18.9	7.8	-26.6	-35.9	-24.3	-14.8
Overnight visitors	MOP	5 767	6 004	4 230	3 889	4 251	4 044	4 108	4 024	3 741
	YoY change (%)	66.3	4.1	-29.6	-12.4	-9.3	-29.3	-26.3	-14.0	-12.0
Same-day visitors	MOP	782	1 011	791	825	889	665	650	817	835
	YoY change (%)	11.7	29.3	-21.7	-16.9	-13.8	10.7	-45.3	-28.4	-6.1
C. Hotel establishments										
Operating establishments	No.	118	123	142	..	131	137	142	141	143
	Difference (no.)	-1	5	19	..	10	17	19	15	12
Guest rooms	No.	38 737	37 698	46 664	..	42 971	45 693	46 664	46 604	46 863
	YoY change (%)	10.3	-2.7	23.8	..	15.7	22.2	23.8	19.5	9.1
Guests	'000	6 624.6	5 114.7	13 567.8	7 278.7	3 339.0	3 749.4	3 774.0	3 779.6	3 499.1
	YoY change (%)	71.0	-22.8	165.3	20.4	166.4	233.3	177.2	39.7	4.8
Average occupancy rate	%	50.1	38.4	81.5	84.0	80.7	85.4	83.9	84.9	83.1
	Difference (p.p.)	21.5	-11.7	43.1	6.1	46.2	48.4	42.9	10.0	2.4
Average length of stay	night	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.7
	Difference (night)	0.1	-	-0.1	-	-	-0.2	-0.1	-	-

III. GAMING, TOURISM AND MICE

4. VISITOR ARRIVALS

		2021	2022	2023	2024	2023	2023	2023	2024	2024	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
A. By mode of transport											
By sea	'000	200.8	166.0	3 699.0	2 087.2	982.6	1 068.5	1 030.7	1 118.1	969.2	12.4
	YoY change (%)	-52.9	-17.3	2 127.7	30.5	1 652.3	6 207.4	1 673.2	81.2	-1.4	
By land	'000	7 003.7	5 293.1	22 383.6	13 110.7	5 218.9	6 575.2	6 597.0	7 021.0	6 089.7	77.6
	YoY change (%)	39.1	-24.4	322.9	42.3	243.8	665.2	454.0	75.9	16.7	
By air	'000	501.4	241.2	2 130.4	1 522.1	496.0	638.6	657.2	736.7	785.4	10.0
	YoY change (%)	14.8	-51.9	783.3	82.4	3 434.9	2 707.4	653.5	117.6	58.3	
B. Issuing place of travel document											
Total	'000	7 705.9	5 700.3	28 213.0	16 720.0	6 697.5	8 282.3	8 284.8	8 875.8	7 844.2	100.0
	YoY change (%)	30.7	-26.0	394.9	43.6	321.7	821.3	520.0	79.4	17.1	
Mainland China	'000	7 045.1	5 105.9	19 049.1	11 538.0	4 306.2	5 822.4	5 682.6	6 291.9	5 246.1	66.9
	YoY change (%)	48.2	-27.5	273.1	52.9	205.4	627.7	383.3	94.3	21.8	
of which:											
Guangdong Province	'000	4 398.3	3 575.5	10 275.9	6 069.7	2 270.6	3 039.1	3 076.9	3 266.2	2 803.5	35.7
	YoY change (%)	60.1	-18.7	187.4	45.9	102.8	481.5	311.7	72.9	23.5	
Individual Visit Scheme	'000	2 449.1	1 681.8	10 634.2	5 950.2	2 452.1	3 175.5	2 944.5	3 470.0	2 480.2	31.6
	YoY change (%)	31.3	-31.3	532.3	31.8	470.6	916.1	508.2	68.3	1.1	
Hong Kong SAR	'000	589.0	513.4	7 195.8	3 608.5	1 948.9	1 907.3	1 837.0	1 817.9	1 790.6	22.8
	YoY change (%)	-30.1	-12.8	1 301.5	4.5	1 110.6	2 201.3	1 303.0	21.0	-8.1	
Taiwan region	'000	71.0	67.3	508.5	404.9	107.8	167.3	165.5	181.9	223.0	2.8
	YoY change (%)	-31.9	-5.1	655.5	130.4	531.9	1 199.3	733.1	167.8	106.9	
Japan	'000	0.1	1.7	75.2	61.9	14.5	23.7	29.3	36.1	25.7	0.3
	YoY change (%)	-99.6	2 526.6	4 370.9	178.7	48 256.7	6 558.1	2 219.7	369.6	77.4	
Republic of Korea	'000	0 [#]	1.7	204.6	231.9	35.6	64.9	93.4	129.5	102.3	1.3
	YoY change (%)	-100.0	7 850.0	11 598.3	400.4	222 462.5	20 766.2	6 569.6	1 107.6	187.4	
USA	'000	0.2	1.8	93.8	69.6	21.6	26.1	37.4	33.4	36.2	0.5
	YoY change (%)	-98.7	939.2	5 179.3	129.4	46 839.1	7 190.2	2 756.1	282.1	67.6	
United Kingdom	'000	0 [#]	0.7	29.0	19.1	7.4	7.4	10.1	9.5	9.6	0.1
	YoY change (%)	-99.3	2 351.9	4 278.7	66.8	52 807.1	4 874.5	1 946.4	134.5	29.8	
Australia	'000	0.1	0.9	39.6	29.2	8.5	9.3	17.7	16.6	12.6	0.2
	YoY change (%)	-99.1	1 213.9	4 090.1	130.9	17 204.1	4 452.0	2 603.8	297.9	48.9	

III. GAMING, TOURISM AND MICE

4. VISITOR ARRIVALS (Cont'd)

		2021	2022	2023	2024	2023	2023	2023	2024	2024	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
Overnight visitors	'000	3 696.8	2 484.0	14 227.2	7 831.5	3 429.1	4 169.0	3 990.4	4 084.0	3 747.4	100.0
	YoY change (%)	31.0	-32.8	472.7	29.1	468.1	805.4	439.8	54.8	9.3	
Mainland China	'000	3 470.5	2 263.6	9 744.5	5 447.6	2 222.1	2 956.7	2 754.6	2 931.9	2 515.7	67.1
	YoY change (%)	50.1	-34.8	330.5	35.1	307.9	604.8	313.5	61.9	13.2	
Hong Kong SAR	'000	192.4	179.7	3 391.1	1 526.3	960.2	901.4	804.1	744.7	781.6	20.9
	YoY change (%)	-43.6	-6.6	1 787.3	-9.4	1 790.3	2 562.8	1 367.2	2.7	-18.6	
Taiwan region	'000	33.1	29.4	272.8	220.3	60.2	90.7	89.9	97.7	122.6	3.3
	YoY change (%)	-26.2	-11.1	827.3	139.0	687.0	1 853.0	786.5	206.0	103.5	
Japan	'000	0.1	1.3	46.9	37.2	9.2	14.8	18.2	21.4	15.8	0.4
	YoY change (%)	-99.4	2 095.0	3 461.4	167.9	36 704.0	5 920.3	1 688.6	356.6	71.9	
Republic of Korea	'000	0 [#]	1.5	141.1	146.0	25.9	47.4	60.5	76.9	69.1	1.8
	YoY change (%)	-99.9	6 568.2	9 516.6	340.5	172 566.7	18 271.3	5 052.4	962.7	166.7	
USA	'000	0.2	1.5	54.2	35.4	13.1	15.2	20.4	16.8	18.6	0.5
	YoY change (%)	-97.7	860.6	3 429.4	89.8	36 277.8	5 188.5	1 660.6	202.1	42.0	
United Kingdom	'000	0 [#]	0.6	16.0	9.5	4.2	4.1	5.3	4.7	4.8	0.1
	YoY change (%)	-98.5	2 034.6	2 775.0	43.0	32 338.5	3 202.4	1 171.3	93.7	13.9	
Australia	'000	0.1	0.8	24.2	17.0	5.6	5.5	10.3	9.5	7.4	0.2
	YoY change (%)	-98.5	1 114.7	2 824.6	104.7	12 979.1	2 969.4	1 714.7	257.2	32.4	
Same-day visitors	'000	4 009.1	3 216.3	13 985.8	8 888.5	3 268.4	4 113.3	4 294.4	4 791.7	4 096.8	100.0
	YoY change (%)	30.4	-19.8	334.8	59.3	231.9	838.0	619.4	107.5	25.3	
Mainland China	'000	3 574.6	2 842.3	9 304.6	6 090.4	2 084.0	2 865.6	2 928.0	3 360.0	2 730.4	66.6
	YoY change (%)	46.4	-20.5	227.4	73.5	140.9	652.9	474.7	135.5	31.0	
Hong Kong SAR	'000	396.6	333.8	3 804.7	2 082.1	988.8	1 005.9	1 032.9	1 073.2	1 009.0	24.6
	YoY change (%)	-21.0	-15.9	1 039.9	17.9	797.3	1 951.7	1 256.8	38.1	2.0	
Taiwan region	'000	37.9	37.9	235.7	184.6	47.6	76.6	75.6	84.2	100.4	2.5
	YoY change (%)	-36.1	0 [#]	522.2	120.9	405.7	830.3	677.3	133.9	111.1	
Japan	'000	0 [#]	0.4	28.3	24.7	5.3	8.9	11.0	14.7	9.9	0.2
	YoY change (%)	-99.9	9 000.0	7 661.5	196.7	106 020.0	7 984.5	4 444.4	389.8	87.1	
Republic of Korea	'000	-	0.3	63.5	85.9	9.7	17.5	32.8	52.6	33.3	0.8
	YoY change (%)	-100.0	..	22 428.0	550.8	970 900.0	32 911.3	14 492.9	1 408.1	242.7	
USA	'000	0 [#]	0.2	39.6	34.1	8.5	10.9	17.0	16.6	17.6	0.4
	YoY change (%)	-99.8	2 081.8	16 386.3	192.8	84 860.0	15 425.7	11 034.0	422.9	107.0	
United Kingdom	'000	0 [#]	0.1	13.0	9.6	3.2	3.4	4.8	4.8	4.8	0.1
	YoY change (%)	-100.0	10 600.0	12 078.5	99.6	318 900.0	12 784.6	5 957.5	194.3	50.7	
Australia	'000	0 [#]	0.1	15.5	12.2	2.9	3.8	7.4	7.0	5.2	0.1
	YoY change (%)	-99.9	2 900.0	12 800.8	180.9	47 483.3	15 570.8	8 565.9	370.0	81.6	

III. GAMING, TOURISM AND MICE

5. AVERAGE LENGTH OF STAY OF VISITORS

	2021	2022	2023	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
Average length of stay of visitors (day)	1.6	1.5	1.3	1.2	1.3	1.2	1.2	1.2
Overnight visitors	3.2	3.4	2.3	2.2	2.3	2.2	2.2	2.3
Same-day visitors	0.1	0.1	0.3	0.3	0.3	0.2	0.3	0.2
Issuing place of travel document								
Mainland China	1.6	1.5	1.4	1.3	1.4	1.3	1.2	1.3
Hong Kong SAR	1.6	1.6	0.9	0.9	0.9	0.8	0.7	0.8
Taiwan region	3.2	2.2	1.3	1.4	1.4	1.2	1.2	1.2
Japan	5.1	2.0	1.4	1.5	1.4	1.3	1.2	1.3
Republic of Korea	16.1	2.5	1.7	2.0	1.9	1.5	1.3	1.6
U.S.A.	4.9	5.1	1.7	1.9	1.8	1.5	1.4	1.3
United Kingdom	3.2	3.6	1.5	1.5	1.6	1.5	1.4	1.4
Australia	3.9	5.3	1.8	1.9	1.7	1.6	1.6	1.6

III. GAMING, TOURISM AND MICE

6. SPENDING OF VISITORS ^a

		2021	2022	2023	2024	2023	2023	2023	2024	2024
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Total spending	Million MOP	24 453	18 165	71 245	37 789	17 482	19 597	19 188	20 348	17 440
	YoY change (%)	104.8	-25.7	292.2	16.4	354.6	576.7	297.4	35.9	-0.2
Overnight visitors	Million MOP	21 319	14 915	60 176	30 454	14 578	16 860	16 395	16 433	14 021
	YoY change (%)	117.9	-30.0	303.5	13.1	415.0	540.4	298.0	33.1	-3.8
Same-day visitors	Million MOP	3 134	3 250	11 069	7 334	2 904	2 737	2 793	3 915	3 419
	YoY change (%)	45.6	3.7	240.6	32.4	186.2	938.5	293.8	48.5	17.7
B. Per-capita spending	MOP	3 173	3 187	2 525	2 260	2 610	2 366	2 316	2 293	2 223
	YoY change (%)	56.7	0.4	-20.8	-18.9	7.8	-26.6	-35.9	-24.3	-14.8
Overnight visitors	MOP	5 767	6 004	4 230	3 889	4 251	4 044	4 108	4 024	3 741
	YoY change (%)	66.3	4.1	-29.6	-12.4	-9.3	-29.3	-26.3	-14.0	-12.0
Same-day visitors	MOP	782	1 011	791	825	889	665	650	817	835
	YoY change (%)	11.7	29.3	-21.7	-16.9	-13.8	10.7	-45.3	-28.4	-6.1
By place of residence:										
Mainland China	MOP	3 258	3 249	3 055	2 632	3 261	2 711	2 769	2 665	2 593
	YoY change (%)	44.7	-0.3	-6.0	-25.5	31.8	-14.8	-25.9	-31.6	-20.5
Individual Visit Scheme	MOP	6 766	6 119	3 155	2 773	3 385	2 812	2 785	2 729	2 834
	YoY change (%)	77.8	-9.6	-48.4	-23.8	-31.1	-54.2	-54.9	-30.7	-16.3
Hong Kong SAR	MOP	~	~	1 160	1 085	1 140	1 263	1 001	1 071	1 100
	YoY change (%)	..	..	..	-8.7	..	..	..	-14.4	-3.5
Taiwan region	MOP	~	~	2 141	2 096	2 595	2 266	1 840	2 040	2 141
	YoY change (%)	..	..	..	-9.1	..	..	..	10.6	-17.5
Japan	MOP	~	~	2 123	1 945	~	~	~	1 964	1 918
	YoY change (%)	..	..	..	..	..	..	..	..	..
Republic of Korea	MOP	~	~	3 634	2 592	~	~	~	2 452	2 768
	YoY change (%)	..	..	..	..	..	..	..	..	..
Malaysia	MOP	~	~	2 343	1 754	~	~	~	1 821	1 696
	YoY change (%)	..	..	..	..	..	..	..	..	..
Singapore	MOP	~	~	2 658	2 592	~	~	~	2 556	2 625
	YoY change (%)	..	..	..	..	..	..	..	..	..
Thailand	MOP	~	~	3 363	2 522	~	~	~	2 365	2 693
	YoY change (%)	..	..	..	..	..	..	..	..	..
USA	MOP	~	~	~	~	~	~	~	~	~
	YoY change (%)	..	..	..	..	..	..	..	..	..
United Kingdom	MOP	~	~	~	~	~	~	~	~	~
	YoY change (%)	..	..	..	..	..	..	..	..	..
Australia	MOP	~	~	~	~	~	~	~	~	~
	YoY change (%)	..	..	..	..	..	..	..	..	..

^a Data on spending of visitors from some countries/territories are not published separately owing to their relatively small sample size as from 2020.

III. GAMING, TOURISM AND MICE

6. SPENDING OF VISITORS (Cont'd)

		2021	2022	2023	2024 Q1 - Q2	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
By type of expense:										
Shopping	MOP	2 057	2 110	1 219	1 065	1 266	1 048	1 037	1 101	1 024
	YoY change (%)	83.4	2.6	-42.3	-27.5	-20.0	-49.7	-54.1	-36.9	-19.1
Clothing	MOP	286	269	125	140	139	118	113	131	152
	YoY change (%)	71.1	-6.2	-53.4	1.3	-30.8	-57.9	-60.2	-5.4	8.9
Jewellery & watches	MOP	175	206	247	141	251	197	201	162	118
	YoY change (%)	202.5	17.4	20.1	-55.3	169.8	-29.6	-16.0	-59.9	-53.0
Local food products	MOP	272	342	286	270	300	258	268	301	235
	YoY change (%)	21.4	26.0	-16.5	-14.8	-7.1	-2.0	-27.8	-11.3	-21.7
Cosmetics & perfume	MOP	668	617	265	214	262	234	222	228	198
	YoY change (%)	59.0	-7.6	-57.0	-32.6	-44.2	-63.8	-66.2	-42.0	-24.2
Handbags & shoes	MOP	400	358	194	191	225	167	151	159	228
	YoY change (%)	175.8	-10.5	-45.9	-21.3	-1.0	-55.6	-57.8	-40.4	1.2
Others	MOP	256	319	102	107	88	74	81	120	93
	YoY change (%)	137.9	24.5	-68.0	-21.4	-67.0	-69.1	-76.7	-40.7	5.6
Accommodation	MOP	473	428	647	556	638	694	629	535	579
	YoY change (%)	9.4	-9.4	50.9	-11.2	148.3	20.5	23.8	-12.0	-9.3
Food & beverages	MOP	510	488	478	463	455	476	469	478	446
	YoY change (%)	39.0	-4.3	-2.1	-4.5	4.9	24.6	-24.7	-9.1	-1.9
Transport ^a	MOP	91	74	101	98	104	95	97	96	101
	YoY change (%)	7.4	-18.7	36.6	-8.1	51.0	38.2	-3.0	-13.4	-3.1
Others	MOP	42	86	81	78	146	53	83	83	73
	YoY change (%)	122.0	103.3	-5.3	-22.0	84.3	-52.0	-32.1	118.3	-50.1

a. Transport expenses exclude airfares.

III. GAMING, TOURISM AND MICE

7. HOTEL ESTABLISHMENTS

		2021	2022	2023	2024 Q1 - Q2	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
A. Operating establishments	No.	118	123	142	..	131	137	142	141	143
	Difference (no.)	-1	5	19	..	10	17	19	15	12
5-star hotels	No.	34	35	38	..	35	37	38	38	38
	Difference (no.)	1	1	3	..	2	4	3	3	3
4-star hotels	No.	16	18	19	..	19	19	19	19	19
	Difference (no.)	1	2	1	..	1	1	1	-	-
3-star hotels	No.	16	16	19	..	18	19	19	19	19
	Difference (no.)	-	-	3	..	2	4	3	2	1
B. Guest rooms	No.	38 737	37 698	46 664	..	42 971	45 693	46 664	46 604	46 863
	YoY change (%)	10.3	-2.7	23.8	..	15.7	22.2	23.8	19.5	9.1
5-star hotels	No.	24 521	22 576	28 210	..	25 900	27 343	28 210	28 133	28 270
	YoY change (%)	13.1	-7.9	25.0	..	17.6	23.8	25.0	23.6	9.2
4-star hotels	No.	6 735	7 549	9 131	..	8 575	9 131	9 131	9 130	9 130
	YoY change (%)	9.1	12.1	21.0	..	13.6	16.7	21.0	10.8	6.5
3-star hotels	No.	5 225	5 226	6 365	..	6 055	6 365	6 365	6 365	6 365
	YoY change (%)	4.6	0 [#]	21.8	..	15.9	23.5	21.8	13.2	5.1
C. Guests	'000	6 624.6	5 114.7	13 567.8	7 278.7	3 339.0	3 749.4	3 774.0	3 779.6	3 499.1
	YoY change (%)	71.0	-22.8	165.3	20.4	166.4	233.3	177.2	39.7	4.8
5-star hotels	'000	3 322.3	2 411.8	7 238.0	3 884.7	1 792.8	2 060.7	2 026.6	2 059.4	1 825.3
	YoY change (%)	78.6	-27.4	200.1	23.3	201.5	338.3	205.1	51.7	1.8
4-star hotels	'000	1 597.2	1 361.8	3 242.3	1 650.4	805.2	881.8	868.5	847.9	802.5
	YoY change (%)	60.1	-14.7	138.1	10.6	147.7	165.6	148.5	23.5	-0.3
3-star hotels	'000	1 399.4	978.2	2 111.2	1 117.4	528.6	543.7	574.6	559.9	557.5
	YoY change (%)	67.6	-30.1	115.8	12.5	121.0	141.9	130.7	20.6	5.5
D. Average occupancy rate	%	50.1	38.4	81.5	84.0	80.7	85.4	83.9	84.9	83.1
	Difference (p.p.)	21.5	-11.7	43.1	6.1	46.2	48.4	42.9	10.0	2.4
5-star hotels	%	47.7	34.2	82.5	85.9	80.8	88.2	85.0	87.1	84.6
	Difference (p.p.)	22.6	-13.5	48.3	8.2	50.7	58.4	46.8	12.9	3.8
4-star hotels	%	55.6	43.4	79.2	80.4	78.9	82.5	82.0	81.1	79.6
	Difference (p.p.)	22.6	-12.2	35.8	4.5	39.8	37.4	38.3	8.5	0.7
3-star hotels	%	56.7	45.6	80.8	81.0	83.4	78.7	81.7	81.1	80.8
	Difference (p.p.)	19.4	-11.1	35.2	-0.5	40.1	29.8	36.9	1.7	-2.6
E. Average length of stay	night	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.7
	Difference (night)	0.1	-	-0.1	-	-	-0.2	-0.1	-	-
5-star hotels	night	2.1	2.0	1.8	1.9	1.8	1.8	1.8	1.8	1.9
	Difference (night)	0.2	-0.1	-0.2	0.1	-	-0.2	-0.1	-	0.1
4-star hotels	night	1.6	1.7	1.5	1.6	1.5	1.4	1.5	1.5	1.6
	Difference (night)	0.2	0.1	-0.2	0.1	-0.2	-0.4	-0.2	-	0.1
3-star hotels	night	1.5	1.7	1.7	1.6	1.7	1.6	1.6	1.6	1.6
	Difference (night)	-0.1	0.2	-	-0.1	-	-0.2	-0.1	-0.1	-0.1

III. GAMING, TOURISM AND MICE

8. MICE STATISTICS

		2021	2022	2023	2024	2023	2023	2023	2024	2024
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
Total	MICE events (no.)	449	477	1 160	702	288	257	381	334	368
	Difference (no.)	68	28	683	180	196	183	167	100	80
	Participants and attendees (no.)	1 401 292	1 421 337	1 607 276	479 022	473 782	547 333	384 513	181 494	297 528
	YoY change (%)	53.2	1.4	13.1	-29.1	55.0	60.5	-36.9	-10.0	-37.2
	Average duration (day)	1.3	1.2	1.3	1.2	1.2	1.4	1.4	1.2	1.1
	Difference (day)	0.1	-0.1	0.1	-	0.1	0.1	0.1	-	-0.1
Meeting & Conference	No.	386	402	1 076	658	270	232	352	315	343
	Duration of 4 hours or more	207	203	596	316	145	118	205	173	143
	Participants (no.)	42 612	43 521	170 812	74 407	46 702	49 428	50 223	35 323	39 084
	Duration of 4 hours or more	27 511	23 351	128 200	47 676	34 381	39 067	38 545	24 713	22 963
	Average duration (day)	1.0	0.9	1.2	1.1	1.1	1.2	1.3	1.1	1.0
	Duration of 4 hours or more	1.4	1.3	1.7	1.7	1.6	1.8	1.8	1.6	1.7
Government meeting	No.	48	48	160	117	32	43	51	49	68
	Participants (no.)	3 322	4 794	16 438	12 808	3 934	3 759	5 618	4 509	8 299
	Average duration (day)	0.7	0.8	0.7	0.8	0.8	0.7	0.6	0.8	0.8
Association meeting	No.	176	202	352	217	101	84	128	91	126
	Participants (no.)	17 780	20 574	41 465	18 375	11 151	10 167	16 078	7 115	11 260
	Average duration (day)	0.9	0.8	1.0	0.8	0.8	1.0	1.3	0.7	0.8
Corporate meeting	No.	158	147	546	311	134	97	168	170	141
	Participants (no.)	17 809	14 964	94 227	33 447	27 785	23 437	26 083	18 512	14 935
	Average duration (day)	1.2	1.1	1.3	1.3	1.3	1.4	1.4	1.4	1.2
Conference	No.	4	5	18	13	3	8	5	5	8
	Participants (no.)	3 701	3 189	18 682	9 777	3 832	12 065	2 444	5 187	4 590
	Average duration (day)	1.8	1.8	2.9	2.5	1.7	3.6	2.4	3.0	2.3
Exhibition	No.	55	64	64	26	14	20	20	12	14
	Attendees (no.)	1 356 212	1 375 623	1 425 489	398 867	424 448	492 810	333 341	144 585	254 282
	Average duration (day)	3.1	3.1	3.2	3.0	3.4	3.2	3.5	2.8	3.3
Incentive	No.	8	11	20	18	4	5	9	7	11
	Participants (no.)	2 468	2 193	10 975	5 748	2 632	5 095	949	1 586	4 162
	Average duration (day)	2.9	1.6	1.8	2.2	1.8	2.2	1.4	2.1	2.3

IV. CONSUMPTION AND PRICES

1. PRICE INDICES

Apr. 2018 - Mar. 2019 = 100

		Weight	2021	2022	2023	2024	2023	2023	2023	2024	2024
						Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Composite Consumer Price Index	index	100.00	102.63	103.70	104.68	105.41	104.57	104.80	105.14	105.43	105.38
	YoY change (%)		0.03	1.04	0.94	0.98	0.85	0.87	1.23	1.19	0.78
Food and non-alcoholic beverages	index	27.94	106.41	108.28	111.00	112.17	111.04	111.36	111.52	111.99	112.35
	YoY change (%)		0.23	1.75	2.51	1.46	2.66	2.52	2.59	1.75	1.18
Alcoholic beverages and tobacco	index	0.60	98.80	100.64	101.46	101.62	101.53	101.55	101.57	101.05	102.20
	YoY change (%)		-0.43	1.86	0.82	0.25	0.74	0.47	0.68	-0.16	0.67
Clothing and footwear	index	2.95	90.18	90.58	94.10	95.89	93.99	94.63	95.95	95.74	96.03
	YoY change (%)		-4.08	0.45	3.89	3.19	4.28	4.95	5.23	4.23	2.18
Housing and fuels	index	33.75	102.30	101.16	99.69	100.11	99.68	99.53	99.69	99.99	100.24
	YoY change (%)		-0.10	-1.11	-1.45	0.34	-1.87	-1.55	-0.59	0.11	0.56
Household furnishings and services	index	4.16	106.16	118.09	121.23	121.22	121.08	121.24	121.17	121.26	121.19
	YoY change (%)		3.52	11.23	2.66	-0.02	3.92	1.06	-0.80	-0.13	0.09
Health	index	2.82	108.31	109.41	111.97	114.29	111.54	112.61	113.44	113.99	114.59
	YoY change (%)		1.54	1.02	2.34	3.04	2.14	2.66	3.33	3.35	2.73
Transport	index	7.84	104.34	110.42	108.18	105.24	107.74	107.70	107.47	106.37	104.12
	YoY change (%)		3.58	5.84	-2.03	-3.24	-2.87	-3.52	-2.75	-3.13	-3.36
Communication	index	3.10	82.48	74.73	73.06	73.02	73.05	72.97	72.96	73.01	73.03
	YoY change (%)		-5.36	-9.39	-2.24	-0.18	-1.62	-1.55	-1.52	-0.31	-0.04
Recreation and culture	index	5.18	91.29	91.07	95.51	97.42	95.62	96.89	97.41	98.91	95.92
	YoY change (%)		-6.23	-0.24	4.87	3.78	4.84	6.67	7.48	7.38	0.32
Education	index	2.24	104.97	109.48	118.50	122.43	116.55	118.51	122.38	122.41	122.44
	YoY change (%)		0.85	4.29	8.24	5.05	9.98	8.24	5.03	5.04	5.06
Miscellaneous goods and services	index	9.42	104.39	105.01	107.05	109.03	106.79	107.21	108.06	108.71	109.35
	YoY change (%)		0.73	0.59	1.94	2.42	1.69	2.35	2.73	2.44	2.39
B. Consumer Price Index A ^a	index	100.00	102.66	103.41	104.16	104.85	104.06	104.27	104.56	104.86	104.85
	YoY change (%)		-0.05	0.72	0.73	0.91	0.61	0.67	1.08	1.07	0.76
C. Consumer Price Index B ^b	index	100.00	102.58	104.09	105.35	106.14	105.23	105.51	105.89	106.19	106.08
	YoY change (%)		0.12	1.47	1.21	1.08	1.16	1.14	1.43	1.34	0.81
D. GDP deflator (2022 = 100)	index	100.0	98.8	100.0	106.5	106.5	105.3	107.0	108.9	106.8	106.3
	YoY change (%)		-0.9	1.3	6.5	1.6	5.5	7.6	7.2	2.3	0.9

a CPI-A reflects the price changes of 50% of the households that have an average monthly expenditure ranging from MOP 12,000 to MOP 35,999.

b CPI-B reflects the price changes of 30% of the households that have an average monthly expenditure ranging from MOP 36,000 to MOP 62,999.

IV. CONSUMPTION AND PRICES

2. RETAIL SALES

		2021	2022	2023	2024	2023	2023	2023	2024	2024
					Q1 - Q2	Q2	Q3	Q4	Q1 ^f	Q2
Total retail sales	Million MOP	74 090	57 696	84 566	36 854	21 025	19 628	20 249	20 694	16 160
	YoY change (%)	63.8	-22.1	46.6	-17.5	60.1	75.1	36.9	-12.6	-23.1
Watches, clocks & jewellery	Million MOP	16 486	11 572	20 784	8 341	5 104	4 929	4 792	4 848	3 493
	YoY change (%)	126.7	-29.8	79.6	-24.6	104.4	115.4	65.9	-18.6	-31.6
Department stores	Million MOP	12 032	7 599	11 695	4 935	3 036	2 676	2 746	2 769	2 166
	YoY change (%)	81.7	-36.8	53.9	-21.3	86.9	104.6	46.7	-14.5	-28.7
Leather goods	Million MOP	13 469	10 197	18 902	7 905	4 762	4 243	4 324	4 577	3 327
	YoY change (%)	111.4	-24.3	85.4	-23.5	103.0	163.5	70.1	-17.9	-30.1
Adults' clothing	Million MOP	6 084	4 143	6 709	3 102	1 626	1 472	1 728	1 842	1 260
	YoY change (%)	45.2	-31.9	61.9	-11.6	95.3	114.3	52.1	-2.2	-22.5
Motor vehicles	Million MOP	2 083	1 777	2 023	986	508	495	550	443	543
	YoY change (%)	0.5	-14.7	13.8	0.8	33.7	7.5	8.4	-5.8	6.8
Supermarkets	Million MOP	5 066	5 300	5 126	2 611	1 262	1 254	1 259	1 353	1 258
	YoY change (%)	-1.5	4.6	-3.3	-0.1	-4.0	-10.5	-2.3	0.2	-0.4
Cosmetics & sanitary articles	Million MOP	2 416	1 914	2 527	1 230	622	589	601	701	529
	YoY change (%)	42.9	-20.8	32.0	-8.0	28.0	49.0	17.5	-1.9	-14.9
Pharmacies	Million MOP	1 699	1 647	2 176	1 014	552	525	554	503	511
	YoY change (%)	18.0	-3.1	32.1	-7.6	42.6	44.9	21.1	-7.7	-7.5
Automotive fuels	Million MOP	1 245	1 254	1 438	678	367	383	353	325	353
	YoY change (%)	9.0	0.7	14.6	-3.4	14.2	24.1	7.7	-2.8	-3.9
Communication equipment	Million MOP	3 451	3 029	2 465	806	471	435	699	491	315
	YoY change (%)	128.7	-12.2	-18.6	-39.4	-25.5	15.3	-11.3	-42.8	-33.1

3. SALES VOLUME INDEX

Apr. 2015 - Mar. 2016 = 100

		2021	2022	2023	2024	2023	2023	2023	2024	2024
					Q1 - Q2	Q2	Q3	Q4	Q1 ^f	Q2
Sales volume index	index	132.61	103.43	148.55	124.20	146.35	135.86	139.34	141.80	106.60
	YoY change (%)	70.3	-22.0	43.6	-22.1	55.8	73.9	31.6	-17.9	-27.2
Watches, clocks & jewellery	index	111.20	78.75	137.05	100.60	131.49	128.88	123.59	121.77	79.43
	YoY change (%)	128.8	-29.2	74.0	-32.0	93.0	104.3	56.9	-25.9	-39.6
Department stores	index	146.34	92.27	138.11	114.09	143.33	126.11	127.09	128.23	99.95
	YoY change (%)	87.0	-36.9	49.7	-23.7	80.6	97.3	41.0	-17.8	-30.3
Leather goods	index	307.75	244.39	435.01	354.97	437.14	386.63	388.44	414.66	295.28
	YoY change (%)	118.9	-20.6	78.0	-26.4	93.6	147.6	57.5	-21.4	-32.5
Adults' clothing	index	98.43	65.79	101.27	89.92	97.03	90.15	99.20	107.78	72.06
	YoY change (%)	50.1	-33.2	53.9	-16.6	84.6	105.5	41.4	-9.2	-25.7
Motor vehicles	index	53.24	44.23	49.97	49.01	50.16	48.68	54.48	43.99	54.04
	YoY change (%)	1.6	-16.9	13.0	1.3	32.6	6.2	8.3	-5.5	7.7
Supermarkets	index	110.08	112.53	106.58	107.63	105.17	104.51	104.07	111.38	103.87
	YoY change (%)	-1.7	2.2	-5.3	-1.1	-6.3	-11.7	-4.1	-1.0	-1.2
Cosmetics & sanitary articles	index	111.45	91.38	119.00	114.12	117.41	110.07	111.36	130.66	97.58
	YoY change (%)	47.1	-18.0	30.2	-10.3	25.1	44.5	14.9	-4.7	-16.9
Pharmacies	index	87.10	84.19	107.63	99.16	109.39	103.24	108.36	98.37	99.95
	YoY change (%)	19.1	-3.3	27.8	-9.4	38.3	39.9	16.1	-10.2	-8.6
Automotive fuels	index	88.86	73.99	82.45	75.42	85.39	87.85	78.91	73.36	77.47
	YoY change (%)	2.8	-16.7	11.4	-7.5	13.8	25.0	4.3	-5.5	-9.3
Communication equipment	index	335.48	303.77	255.19	166.50	195.59	181.11	291.65	203.59	129.41
	YoY change (%)	142.4	-9.5	-16.0	-39.2	-22.4	18.7	-9.0	-42.2	-33.8

V. LABOUR FORCE

1. PRINCIPAL INDICATORS OF LABOUR FORCE

		2021	2022	2023	2023	2023	2024	2024	
					Q2	Q3	Q4	Q1	Q2
General									
Labour force participation rate (%)		69.0	68.6	67.9	67.7	68.2	68.0	67.6	67.9
Unemployment rate (%)		2.9	3.7	2.7	2.8	2.4	2.3	2.1	1.7
Underemployment rate (%)		4.1	6.9	1.7	1.8	1.6	1.4	1.5	1.5
Labour force	'000	389.9	378.6	375.2	371.8	378.3	379.7	379.1	383.0
	YoY change (%)	-3.8	-2.9	-0.9	-1.7	0 [#]	1.7	2.2	3.0
Employed population	'000	378.4	364.7	365.2	361.4	369.3	371.1	371.1	376.4
	YoY change (%)	-4.2	-3.6	0.1	-0.8	1.7	3.0	3.3	4.1
Unemployed population	'000	11.5	13.9	10.0	10.4	9.1	8.6	8.0	6.6
	YoY change (%)	11.0	21.3	-28.5	-25.6	-40.3	-34.9	-30.4	-36.0
Median monthly employment earnings	MOP	15 800	15 000	17 500	17 000	18 000	17 600	18 000	17 900
	YoY change (%)	5.3	-5.1	16.7	11.1	28.6	12.8	5.9	5.3
Residents									
Labour force participation rate (%)		62.8	63.3	63.0	62.9	63.2	62.9	62.3	62.6
Unemployment rate (%)		3.9	4.8	3.4	3.5	3.1	2.9	2.7	2.3
Underemployment rate (%)		5.1	7.8	2.2	2.3	2.0	1.8	1.9	1.8
Resident labour force	'000	291.4	292.8	294.0	292.9	295.9	294.7	292.0	293.6
	YoY change (%)	0.5	0.5	0.4	1.2	0.2	0.1	-0.2	0.2
Employed residents	'000	279.9	278.9	284.1	282.6	286.8	286.1	284.0	287.0
	YoY change (%)	0.1	-0.4	1.9	2.6	2.4	1.8	1.0	1.6
Unemployed residents	'000	11.5	13.9	10.0	10.4	9.1	8.6	8.0	6.6
	YoY change (%)	11.0	21.3	-28.5	-25.6	-40.3	-34.9	-30.4	-36.0
Median monthly employment earnings	MOP	20 000	19 000	20 000	20 000	20 000	20 000	20 500	20 000
	YoY change (%)	-	-5.0	5.3	3.1	17.6	5.3	2.5	-
Non-resident workers (end-period)	'000	171.1	154.9	176.7	165.3	171.7	176.7	179.5	181.1
	YoY change (%)	-3.7	-9.5	14.0	1.8	11.6	14.0	16.0	9.6

V. LABOUR FORCE

2. EMPLOYED POPULATION BY GENDER, AGE GROUP AND INDUSTRY

		2021	2022	2023	2023	2023	2023	2024	2024	Structure
					Q2	Q3	Q4	Q1	Q2	%
Employed population	'000	378.4	364.7	365.2	361.4	369.3	371.1	371.1	376.4	100.0
	YoY change (%)	-4.2	-3.6	0.1	-0.8	1.7	3.0	3.3	4.1	
Male	'000	182.2	175.5	175.2	174.8	175.6	179.2	180.5	181.9	48.3
	YoY change (%)	-5.5	-3.7	-0.2	0.6	0.1	4.0	5.4	4.0	
Female	'000	196.2	189.2	190.0	186.6	193.7	191.9	190.6	194.5	51.7
	YoY change (%)	-3.0	-3.6	0.4	-2.0	3.2	2.2	1.4	4.2	
i) Age group (%)										
16-24		4.6	4.1	3.9	3.8	4.2	3.7	4.3	4.0	..
25-34		26.7	27.5	26.7	26.8	26.4	26.5	26.1	25.6	..
35-44		27.5	28.0	29.5	29.5	29.4	30.1	30.5	30.6	..
45-54		21.7	21.6	21.8	21.8	21.7	21.9	21.9	22.3	..
55-64		16.2	15.2	14.7	14.8	15.0	14.2	13.8	14.3	..
≥65		3.4	3.6	3.3	3.3	3.3	3.5	3.3	3.3	..
ii) Industry										
Manufacturing	'000	6.6	5.9	6.1	6.0	6.1	6.0	6.3	6.7	1.8
	YoY change (%)	3.4	-10.0	3.3	-0.6	9.5	3.1	-0.7	10.6	
Construction	'000	32.6	30.2	27.8	26.8	27.9	27.9	25.9	26.3	7.0
	YoY change (%)	-13.2	-7.5	-7.9	-7.8	-7.3	-5.7	-9.6	-1.9	
Wholesale and retail trade	'000	43.4	46.3	46.6	46.1	47.3	45.6	45.2	46.6	12.4
	YoY change (%)	-5.9	6.5	0.7	4.3	3.2	-7.0	-4.6	1.0	
Hotels, restaurants and similar activities	'000	50.3	45.2	46.0	45.0	46.9	49.0	49.4	51.0	13.6
	YoY change (%)	-7.6	-10.1	1.7	-3.9	6.5	13.9	14.7	13.3	
Transport, storage and communications	'000	17.6	18.0	19.2	19.4	18.7	19.7	19.2	19.7	5.2
	YoY change (%)	-2.0	2.5	6.6	6.7	-1.6	8.5	0.9	1.8	
Financial activities	'000	13.6	12.3	13.6	13.3	13.9	14.5	14.4	15.0	4.0
	YoY change (%)	6.2	-9.9	11.0	11.0	13.3	14.8	11.4	12.8	
Real estate and business activities	'000	32.8	32.9	32.3	31.4	32.6	34.3	31.7	30.1	8.0
	YoY change (%)	-7.9	0.1	-1.8	-3.3	-1.7	10.1	2.6	-4.0	
Public administration and social security	'000	28.6	28.4	29.2	27.2	29.9	31.1	29.5	29.9	8.0
	YoY change (%)	4.3	-0.5	2.6	-2.4	0.8	8.5	3.4	9.9	
Recreational, cultural, gaming and other services	'000	89.1	80.6	79.9	80.1	82.6	79.2	83.3	82.0	21.8
	YoY change (%)	-2.4	-9.5	-0.9	-2.1	6.1	1.5	7.2	2.4	
of which :										
Gaming	'000	78.1	69.1	68.3	68.5	71.0	67.4	71.4	70.3	18.7
	YoY change (%)	-3.4	-11.5	-1.1	-1.5	7.0	-0.3	7.5	2.6	
Domestic work	'000	28.5	25.1	24.9	24.5	24.9	26.3	27.4	28.0	7.4
	YoY change (%)	-9.4	-11.8	-1.2	-4.6	0.7	11.0	15.6	14.4	

V. LABOUR FORCE

3. MEDIAN MONTHLY EMPLOYMENT EARNINGS OF THE EMPLOYED POPULATION

		2021	2022	2023	2023	2023	2024	2024	
					Q2	Q3	Q4	Q1	
					Q2	Q3	Q4	Q1	
Median monthly employment earnings	MOP	15 800	15 000	17 500	17 000	18 000	17 600	18 000	17 900
	YoY change (%)	5.3	-5.1	16.7	11.1	28.6	12.8	5.9	5.3
Manufacturing	MOP	12 000	12 000	12 000	12 300	11 000	12 000	12 300	10 300
	YoY change (%)	9.1	-	-	2.5	-6.8	11.1	2.5	-16.3
Construction	MOP	15 000	15 000	15 000	15 000	15 000	16 000	16 800	16 000
	YoY change (%)	-	-	-	1.4	4.9	6.7	12.0	6.7
Wholesale and retail trade	MOP	13 000	12 000	14 000	13 500	14 800	14 300	15 000	15 000
	YoY change (%)	8.3	-7.7	16.7	5.5	48.0	19.2	15.4	11.1
Hotels, restaurants and similar activities	MOP	11 800	11 600	12 000	12 000	12 500	12 000	12 000	12 900
	YoY change (%)	7.3	-1.7	3.4	4.3	25.0	-	-7.7	7.5
Transport, storage and communications	MOP	15 000	14 800	17 000	16 800	18 000	18 000	18 000	18 000
	YoY change (%)	-	-1.3	14.9	13.5	20.0	28.6	17.6	7.1
Financial activities	MOP	21 000	20 000	21 500	20 500	22 000	20 500	23 500	22 000
	YoY change (%)	-4.5	-4.8	7.5	3.5	10.0	-6.8	6.8	7.3
Real estate and business activities	MOP	10 000	10 000	10 500	10 000	10 600	11 000	10 000	10 000
	YoY change (%)	-	-	5.0	-	10.4	10.0	-	-
Public administration and social security	MOP	44 600	44 600	45 000	43 700	51 000	49 400	45 100	45 000
	YoY change (%)	3.7	-	0.9	6.6	3.9	7.4	5.9	3.0
Recreational, cultural, gaming and other services	MOP	19 000	19 300	20 000	20 000	20 000	20 000	21 000	20 500
	YoY change (%)	-1.6	1.6	3.6	-	30.7	1.0	5.0	2.5
of which :									
Gaming	MOP	20 000	20 000	20 500	20 000	20 500	20 500	22 000	21 000
	YoY change (%)	-	-	2.5	-	28.1	2.5	7.3	5.0
Domestic work	MOP	4 500	5 000	5 000	5 000	5 000	5 000	5 000	5 000
	YoY change (%)	2.3	11.1	-	4.2	-	-	-	-

V. LABOUR FORCE

4. EMPLOYED RESIDENTS BY GENDER, AGE GROUP AND INDUSTRY

		2021	2022	2023	2023	2023	2023	2024	2024	Structure
					Q2	Q3	Q4	Q1	Q2	%
Employed residents	'000	279.9	278.9	284.1	282.6	286.8	286.1	284.0	287.0	100.0
	YoY change (%)	0.1	-0.4	1.9	2.6	2.4	1.8	1.0	1.6	
Male	'000	134.7	134.9	136.7	135.5	138.1	138.4	136.6	137.9	48.0
	YoY change (%)	-0.8	0.1	1.4	2.0	1.9	1.8	1.3	1.8	
Female	'000	145.2	144.0	147.3	147.1	148.7	147.7	147.4	149.1	52.0
	YoY change (%)	0.9	-0.8	2.3	3.1	2.9	1.7	0.8	1.4	
i) Age group (%)										
16-24		4.5	4.3	4.1	4.0	4.5	3.8	4.5	4.1	..
25-34		23.3	25.7	25.6	25.6	25.1	25.2	24.8	24.6	..
35-44		25.7	26.1	27.7	27.7	27.5	28.2	28.6	29.0	..
45-54		21.9	21.3	21.3	21.4	21.5	21.4	21.3	21.4	..
55-64		20.2	18.0	17.1	17.1	17.3	17.0	16.6	16.6	..
≥65		4.4	4.6	4.2	4.2	4.2	4.3	4.2	4.2	..
ii) Industry										
Manufacturing	'000	4.6	4.4	4.4	4.5	4.2	4.0	4.5	4.9	1.7
	YoY change (%)	8.8	-5.1	0.2	-1.3	-0.2	-10.0	-7.7	9.1	
Construction	'000	19.5	18.3	17.9	17.0	18.2	17.9	15.4	16.8	5.9
	YoY change (%)	-8.8	-5.9	-2.4	0 [#]	-1.1	-6.9	-16.1	-1.1	
Wholesale and retail trade	'000	36.3	39.6	40.4	39.8	41.1	39.6	39.4	40.4	14.1
	YoY change (%)	-1.3	9.1	2.0	5.2	6.6	-7.4	-4.5	1.4	
Hotels, restaurants and similar activities	'000	28.6	27.9	29.1	29.5	28.9	30.1	29.7	29.7	10.3
	YoY change (%)	2.1	-2.4	4.3	4.6	4.7	8.3	6.2	0.5	
Transport, storage and communications	'000	15.7	16.5	17.8	18.0	17.4	18.3	17.9	18.3	6.4
	YoY change (%)	0.4	4.7	8.1	8.8	-1.0	9.3	0.8	1.6	
Financial activities	'000	12.6	11.5	12.7	12.4	13.0	13.5	13.4	14.0	4.9
	YoY change (%)	6.7	-8.3	9.9	12.7	5.7	16.0	12.1	13.2	
Real estate and business activities	'000	19.9	20.8	20.9	20.0	21.3	22.7	19.9	18.1	6.3
	YoY change (%)	-1.2	4.5	0.3	-0.9	-0.4	15.6	1.1	-9.7	
Public administration and social security	'000	28.3	28.2	29.0	27.0	29.7	30.9	29.3	29.7	10.4
	YoY change (%)	4.4	-0.4	2.7	-2.3	0.8	8.6	3.4	10.0	
Recreational, cultural, gaming and other services	'000	81.8	74.7	74.8	75.1	77.5	73.7	77.5	75.7	26.4
	YoY change (%)	-1.2	-8.7	0.1	-0.5	7.2	1.2	6.7	0.8	
of which :										
Gaming	'000	73.1	65.4	65.4	65.8	68.1	64.2	67.8	66.5	23.2
	YoY change (%)	-2.1	-10.5	0.1	0.4	8.1	-0.8	6.6	0.9	

V. LABOUR FORCE

5. MEDIAN MONTHLY EMPLOYMENT EARNINGS OF THE EMPLOYED RESIDENTS

		2021	2022	2023	2023	2023	2023	2024	2024
					Q2	Q3	Q4	Q1	Q2
Median monthly employment earnings	MOP	20 000	19 000	20 000	20 000	20 000	20 000	20 500	20 000
	YoY change (%)	-	-5.0	5.3	3.1	17.6	5.3	2.5	-
Manufacturing	MOP	15 000	14 500	15 000	15 000	15 000	14 000	15 000	15 000
	YoY change (%)	-	-3.3	3.4	-	15.4	7.7	7.1	-
Construction	MOP	17 000	16 000	17 300	16 000	18 300	18 500	18 300	17 000
	YoY change (%)	-	-5.9	8.1	-	19.6	15.6	22.0	6.3
Wholesale and retail trade	MOP	15 000	13 000	15 000	15 000	15 000	15 000	15 300	15 700
	YoY change (%)	1.4	-13.3	15.4	7.1	25.0	15.4	2.0	4.7
Hotels, restaurants and similar activities	MOP	15 000	15 000	15 000	15 000	15 000	15 000	16 000	16 000
	YoY change (%)	-	-	-	-	15.4	-	-	6.7
Transport, storage and communications	MOP	15 000	15 000	17 000	16 800	18 000	18 000	18 000	18 000
	YoY change (%)	-3.2	-	13.3	12.0	20.0	20.0	17.6	7.1
Financial activities	MOP	20 500	20 000	20 500	20 500	22 000	20 500	24 000	22 000
	YoY change (%)	-6.4	-2.4	2.5	2.5	10.0	-2.4	20.0	7.3
Real estate and business activities	MOP	14 000	12 000	14 800	13 000	15 000	15 000	15 000	15 000
	YoY change (%)	3.7	-14.3	23.3	18.2	45.6	15.4	15.4	15.4
Public administration and social security	MOP	44 700	44 600	45 000	43 700	51 000	49 200	45 100	45 000
	YoY change (%)	3.5	-0.2	0.9	6.6	2.0	7.0	7.4	3.0
Recreational, cultural, gaming and other services	MOP	20 000	20 000	20 000	20 000	20 200	20 200	22 000	20 900
	YoY change (%)	-	-	-	-	26.3	2.0	10.0	4.5
of which :									
Gaming	MOP	20 000	20 000	20 500	20 500	20 500	20 500	22 000	21 000
	YoY change (%)	-	-	2.5	2.5	20.6	2.5	7.3	2.4

6. JOB VACANCIES

		2022	2022	2022	2023	2023	2023	2023	2024	2024
		Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Job vacancies										
Manufacturing		..	407	..	472	..	245	..	532	..
Electricity, gas and water supply		..	15	..	21	..	29	..	19	..
Wholesale and retail trade		1 905	..	2 632	..	3 486	..	3 031	..	2 866
Hotels, restaurants and similar activities		..	1 450	..	4 710	..	3 424	..	2 980	..
Transport, storage and communications		484	..	722	..	785	..	779	..	913
Financial activities		..	316	..	333	..	488	..	267	..
Security activities		1 184	..	1 111	..	1 251	..	1 418	..	1 122
Public sewage and refuse disposal activities		15	..	22	..	1	..	5	..	10
Child-care and elderly care		..	101	..	83	..	55	..	45	..
Gaming		19	..	13	..	113	..	400	..	498

V. LABOUR FORCE

7. UNEMPLOYED POPULATION BY AGE GROUP, INDUSTRY AND REASON FOR UNEMPLOYMENT

		2021	2022	2023	2023	2023	2024	2024	
					Q2	Q3	Q4	Q1	
								Q2	
Unemployed population	'000	11.5	13.9	10.0	10.4	9.1	8.6	8.0	6.6
	YoY change (%)	11.0	21.3	-28.5	-25.6	-40.3	-34.9	-30.4	-36.0
i) Age group (%)									
	16-24	15.2	11.1	12.3	10.1	12.6	15.7	11.8	10.5
	25-34	28.0	32.5	31.5	29.1	33.5	35.3	27.6	29.3
	35-44	17.7	19.9	16.9	21.3	13.7	16.0	24.6	23.2
	45-54	17.5	16.0	18.4	19.1	17.6	13.4	17.5	19.8
	≥55	21.5	20.5	20.9	20.5	22.5	19.7	18.6	17.2
ii) Educational attainment (%)									
	Primary education	14.2	9.3	10.9	9.4	9.7	9.7	12.1	13.0
	Junior secondary education	17.4	23.0	20.0	25.2	19.6	12.8	15.6	18.3
	Senior secondary education	25.0	23.5	19.5	19.0	18.1	21.4	25.0	20.7
	Tertiary education	39.2	42.3	46.2	44.0	49.3	52.4	45.0	42.5
	Others	4.1	1.9	3.3	2.4	3.2	3.6	2.3	5.5
1. Searching for first job	'000	1.2	1.3	0.9	0.8	1.1	1.0	0.5	0.5
	YoY change (%)	5.1	11.4	-30.4	-22.2	-43.9	-33.9	-31.5	-30.2
2. Searching for new job	'000	10.3	12.6	9.0	9.6	8.0	7.5	7.5	6.1
	YoY change (%)	11.8	22.4	-28.2	-25.8	-39.7	-35.1	-30.3	-36.5
i) Previous industry of employment (%)									
	Manufacturing	1.0	1.7	1.7	2.1	1.0	1.6	2.5	3.4
	Construction	18.5	18.3	19.4	22.1	20.2	12.2	18.8	13.1
	Wholesale and retail trade	17.6	14.2	15.4	15.4	14.5	15.9	20.6	20.2
	Hotels, restaurants and similar activities	13.1	12.5	15.8	14.3	16.7	16.4	9.5	7.5
	Real estate and business activities	5.3	9.0	8.4	10.9	3.1	9.0	9.0	8.9
	Recreational, cultural, gaming and other services	25.2	29.6	22.0	21.8	21.2	25.3	18.3	30.7
ii) Reason for unemployment (%)									
	Personal or family reason	32.1	26.7	29.0	27.5	24.4	37.1	35.5	31.9
	Dissatisfied with work conditions	9.1	9.7	12.6	12.0	19.1	13.2	13.6	14.6
	End of temporary work	20.8	19.0	20.5	22.0	16.8	15.3	21.4	16.6
	Company ceased operation	12.6	21.7	19.9	22.1	22.4	13.4	13.9	19.1
	Being dismissed	21.2	19.9	14.3	13.9	12.9	11.9	7.2	8.6

V. LABOUR FORCE

8. UNDEREMPLOYED POPULATION BY INDUSTRY AND REASON FOR UNDEREMPLOYMENT

		2021	2022	2023	2023	2023	2023	2024	2024
					Q2	Q3	Q4	Q1	Q2
Underemployed population	'000	15.9	26.0	6.5	6.8	5.9	5.2	5.6	5.7
1. Industry (%)									
Manufacturing		1.6	0.9	1.0	1.8	1.2	-	-	-
Construction		14.0	10.8	24.6	28.1	25.5	19.0	19.1	23.4
Wholesale and retail trade		10.5	12.2	12.5	7.5	14.5	20.0	18.5	10.2
Hotels, restaurants and similar activities		10.5	16.1	10.2	10.5	6.6	17.0	12.5	10.6
Transport, storage and communications		10.3	7.5	14.0	20.5	13.6	13.7	15.4	17.5
Recreational, cultural, gaming and other services		45.0	39.0	12.1	6.6	12.4	10.9	12.3	13.5
2. Reason for underemployment (%)									
Unable to find other job		16.6	13.4	54.0	46.6	47.5	72.2	65.1	46.3
Slack business or low season		20.4	13.8	33.4	41.4	45.7	24.1	32.7	50.1
Other reasons ^a		63.0	72.8	12.6	12.0	6.8	3.7	2.3	3.5

a Including "Placed on unpaid leave or partially paid leave by the company" etc.

9. NON-RESIDENT WORKERS

		2021	2022	2023	2023	2023	2023	2024	2024	Structure
					Q2	Q3	Q4	Q1	Q2	%
A. Inflow of non-resident workers	No.	53 132	47 987	78 868	24 107	21 558	18 355	16 068	18 024	..
	YoY change (%)	3.1	-9.7	64.4	117.2	111.3	36.6	8.2	-25.2	
B. Non-resident workers (end-period)	No.	171 098	154 912	176 661	165 273	171 744	176 661	179 469	181 108	..
	YoY change (%)	-3.7	-9.5	14.0	1.8	11.6	14.0	16.0	9.6	
1. According to Law no. 21/2009 – Law on Employment of Non-Resident Workers										
By industry										
Manufacturing		4 821	4 419	5 207	4 898	5 099	5 207	5 239	5 257	2.9
Construction		30 362	29 297	30 209	29 806	30 139	30 209	30 348	29 756	16.4
Wholesale and retail trade		20 816	19 317	20 554	19 784	20 117	20 554	20 903	21 267	11.7
Hotels, restaurants and similar activities		42 273	36 992	49 387	43 195	47 116	49 387	50 590	51 264	28.3
Real estate and business activities		23 079	21 450	22 624	22 033	22 207	22 624	22 766	23 078	12.7
Recreational, cultural, gaming and other services		11 401	8 547	9 954	8 869	9 554	9 954	10 442	10 778	6.0
Sauna and massage parlours, other entertainment and performing activities		2 092	1 837	2 233	1 968	2 148	2 233	2 372	2 562	1.4
Gaming		5 346	2 783	3 533	2 875	3 301	3 533	3 872	4 000	2.2
of which :										
Construction workers employed directly by gaming companies		907	55	50	107	107	50	-	-	..
Domestic work		26 033	23 184	25 757	24 524	24 992	25 757	26 089	26 504	14.6
2. According to Administrative Regulation no. 17/2004 - Regulation on Prohibition of Illegal Work										
Non-residents engaged in activities for direct personal gain		1	1	1	1	1	1	1	1	..

VI. CONSTRUCTION AND REAL ESTATE

1. PRIVATE SECTOR CONSTRUCTION

		2021	2022	2023	2024	2023	2023	2023	2024	2024	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
A. Building with construction permit issued	No.	35	31	19	9	4	-	10	6	3	100.0
	YoY change (%)	-36.4	-11.4	-38.7	-	-33.3	-100.0	42.9	20.0	-25.0	
1. Total units	No.	1 407	458	464	68	28	-	398	53	15	100.0
	YoY change (%)	503.9	-67.4	1.3	3.0	-41.7	-100.0	650.9	39.5	-46.4	
Residential units	No.	1 303	392	437	50	22	-	380	43	7	46.7
	YoY change (%)	704.3	-69.9	11.5	-12.3	-43.6	-100.0	1 017.6	22.9	-68.2	
Commercial and office units	No.	89	58	21	17	6	-	12	10	7	46.7
	YoY change (%)	81.6	-34.8	-63.8	88.9	-	-100.0	-25.0	233.3	16.7	
Industrial and other units	No.	15	8	6	1	-	-	6	-	1	6.7
	YoY change (%)	-31.8	-46.7	-25.0	..	-100.0	..	100.0	..	..
2. Total gross floor area	'000 m ²	557	67	49	8	2	-	43	7	1	100.0
	YoY change (%)	-36.8	-88.0	-27.3	51.7	-88.2	-100.0	106.1	102.0	-38.4	
Residential units	'000 m ²	79	23	33	3	1	-	29	3	1	47.8
	YoY change (%)	733.4	-70.9	43.2	-19.1	-11.5	-100.0	1 509.0	-7.5	-49.5	
Commercial and office units	'000 m ²	20	10	2	5	1	-	1	4	0 [#]	39.2
	YoY change (%)	220.6	-51.2	-78.5	258.6	-73.1	-100.0	-77.4	729.9	-42.1	
Industrial and other units	'000 m ²	457	34	13	0 [#]	-	-	13	-	0 [#]	13.0
	YoY change (%)	-47.1	-92.6	-60.8	..	-100.0	..	-15.3	..	..
3. Parking spaces	No.	1 599	291	189	1	-	-	187	-	1	100.0
	YoY change (%)	-36.2	-81.8	-35.1	-50.0	-100.0	..	334.9	-100.0	..	
Cars	No.	1 318	209	157	1	-	-	155	-	1	100.0
	YoY change (%)	-30.3	-84.1	-24.9	-50.0	-100.0	..	342.9	-100.0	..	
Motorcycles	No.	281	82	32	-	-	-	32	-	-	-
	YoY change (%)	-54.5	-70.8	-61.0	..	-100.0	..	300.0	..	..
B. Building with licence of use issued	No.	103	52	58	15	11	7	21	9	6	100.0
	YoY change (%)	80.7	-49.5	11.5	-50.0	37.5	-22.2	-27.6	-52.6	-45.5	
1. Total units	No.	2 545	569	254	320	57	14	25	292	28	100.0
	YoY change (%)	1.0	-77.6	-55.4	48.8	216.7	-80.3	-61.5	84.8	-50.9	
Residential units	No.	2 393	500	183	277	34	6	14	266	11	39.3
	YoY change (%)	1.2	-79.1	-63.4	69.9	466.7	-90.0	-69.6	106.2	-67.6	
Commercial and office units	No.	130	48	55	34	20	4	7	20	14	50.0
	YoY change (%)	1.6	-63.1	14.6	-22.7	233.3	-50.0	-22.2	-16.7	-30.0	
Industrial and other units	No.	22	21	16	9	3	4	4	6	3	10.7
	YoY change (%)	-21.4	-4.5	-23.8	12.5	-50.0	33.3	-60.0	20.0	-	
2. Total gross floor area	'000 m ²	954	373	374	81	14	92	10	66	15	100.0
	YoY change (%)	232.1	-60.9	0.1	-70.3	-92.7	495.5	-91.8	-74.4	4.1	
Residential units	'000 m ²	181	45	11	17	2	1	1	16	1	4.6
	YoY change (%)	0.9	-75.1	-75.8	79.0	465.6	-91.5	-89.2	119.3	-66.7	
Commercial and office units	'000 m ²	17	4	7	11	3	1	1	9	2	14.5
	YoY change (%)	-22.0	-76.6	76.7	101.3	373.1	-17.7	81.9	243.3	-23.8	
Industrial and other units	'000 m ²	755	324	356	53	9	91	7	41	12	80.9
	YoY change (%)	785.8	-57.1	9.7	-79.3	-95.2	951.8	-93.1	-83.3	27.9	
3. Parking spaces	No.	3 347	1 668	1 667	172	20	518	26	123	49	100.0
	YoY change (%)	78.7	-50.2	-0.1	-84.7	-95.8	1 228.2	-95.2	-88.8	145.0	
Cars	No.	2 610	1 168	1 173	116	14	370	13	88	28	57.1
	YoY change (%)	87.0	-55.2	0.4	-85.3	-96.4	1 093.5	-96.5	-88.7	100.0	
Motorcycles	No.	737	500	494	56	6	148	13	35	21	42.9
	YoY change (%)	54.5	-32.2	-1.2	-83.2	-93.4	1 750.0	-92.4	-89.3	250.0	

VI. CONSTRUCTION AND REAL ESTATE

2. PURCHASE AND SALE OF BUILDING UNITS

		2021	2022	2023	2024 Q1 - Q2	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	Structure %
A. Units transacted	No.	8 802	4 544	4 416	2 539	1 368	1 030	811	965	1 574	100.0
	YoY change (%)	-2.2	-48.4	-2.8	-1.4	11.0	20.6	-22.8	-20.0	15.1	
Residential units	No.	6 001	2 809	2 879	1 599	878	628	525	573	1 026	65.2
	YoY change (%)	-7.4	-53.2	2.5	-7.4	10.7	16.1	-19.1	-32.4	16.9	
Commercial and office units	No.	538	457	319	244	91	98	50	103	141	9.0
	YoY change (%)	8.2	-15.1	-30.2	42.7	-26.0	-	-61.5	28.8	54.9	
Parking spaces	No.	2 176	1 215	1 148	650	375	284	222	270	380	24.1
	YoY change (%)	12.9	-44.2	-5.5	1.2	25.0	38.5	-10.8	1.1	1.3	
Industrial and other units	No.	87	63	70	46	24	20	14	19	27	1.7
	YoY change (%)	-7.4	-27.6	11.1	27.8	50.0	100.0	-39.1	58.3	12.5	
B. Value of units transacted	Million MOP	49 772.2	24 692.3	23 229.6	14 066.7	7 444.3	5 092.4	3 758.7	4 758.2	9 308.5	100.0
	YoY change (%)	-2.6	-50.4	-5.9	-2.2	12.1	4.8	-36.3	-31.4	25.0	
Residential units	Million MOP	40 799.6	17 971.5	18 300.6	9 988.8	5 781.0	4 068.0	2 858.2	3 336.1	6 652.7	71.5
	YoY change (%)	-5.0	-56.0	1.8	-12.2	19.1	21.1	-31.6	-40.4	15.1	
Commercial and office units	Million MOP	5 090.7	4 486.3	2 952.4	2 726.2	942.1	571.6	498.8	921.3	1 804.9	19.4
	YoY change (%)	14.5	-11.9	-34.2	44.9	-22.1	-48.2	-56.3	-2.0	91.6	
Parking spaces	Million MOP	2 583.7	1 363.4	1 169.7	593.0	391.9	259.9	227.1	265.2	327.9	3.5
	YoY change (%)	6.2	-47.2	-14.2	-13.1	13.3	4.2	-20.3	-8.8	-16.3	
Industrial and other units	Million MOP	1 298.1	871.1	806.9	758.7	329.3	192.9	174.6	235.6	523.1	5.6
	YoY change (%)	1.8	-32.9	-7.4	72.7	42.2	32.0	-40.7	114.0	58.8	

VI. CONSTRUCTION AND REAL ESTATE

3. PURCHASE AND SALE OF BUILDING UNITS BY END-USE OF UNIT AND BUYER'S STATUS^a

		2021	2022	2023	2024	2023	2023	2023	2024	2024	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
A. Buyer's status											
Total											
Resident	No. of units	8 653	4 394	4 292	2 343	1 340	1 001	780	937	1 406	100.0
	YoY change (%)	-1.0	-49.2	-2.3	-6.7	12.1	19.7	-20.6	-20.0	4.9	
Non-resident	No. of units	101	127	96	186	23	27	27	27	159	100.0
	YoY change (%)	-55.5	25.7	-24.4	342.9	-4.2	68.8	-57.1	42.1	591.3	
Residential units											
Resident	No. of units	5 914	2 755	2 814	1 490	861	615	508	556	934	66.4
	YoY change (%)	-7.5	-53.4	2.1	-11.9	10.8	15.6	-20.1	-33.0	8.5	
Non-resident	No. of units	51	40	48	101	14	11	14	16	85	53.4
	YoY change (%)	-20.3	-21.6	20.0	339.1	55.6	37.5	55.6	77.8	507.1	
Commercial and office units											
Resident	No. of units	517	402	299	230	86	89	45	100	130	9.3
	YoY change (%)	22.5	-22.2	-25.6	39.4	-27.7	-5.3	-48.3	26.6	51.2	
Non-resident	No. of units	17	51	19	13	#	9	5	3	10	6.3
	YoY change (%)	-76.1	200.0	-62.7	160.0	#	#	-88.4	#	#	
Parking spaces, industrial and other units											
Resident	No. of units	2 222	1 237	1 179	623	393	297	227	281	342	24.3
	YoY change (%)	15.6	-44.3	-4.7	-4.9	31.4	41.4	-12.4	7.3	-13.0	
Non-resident	No. of units	33	36	29	72	#	7	8	8	64	40.3
	YoY change (%)	-64.1	9.1	-19.4	414.3	#	#	-27.3	#	#	
B. Value of units transacted											
Total											
Resident	Million MOP	48 484.5	23 779.4	22 364.3	12 735.4	7 191.7	4 958.4	3 537.4	4 549.8	8 185.6	100.0
	YoY change (%)	-2.8	-51.0	-6.0	-8.2	11.2	5.5	-36.2	-31.9	13.8	
Non-resident	Million MOP	923.6	782.0	654.5	1 267.4	201.7	112.6	189.3	204.0	1 063.4	100.0
	YoY change (%)	-8.1	-15.3	-16.3	259.5	81.9	-18.0	-40.8	35.2	427.2	
Residential units											
Resident	Million MOP	39 892.0	17 497.1	17 770.7	9 203.6	5 644.9	3 975.2	2 752.5	3 216.4	5 987.2	73.2
	YoY change (%)	-5.6	-56.1	1.6	-16.7	19.4	20.8	-31.9	-40.4	6.1	
Non-resident	Million MOP	597.7	380.2	392.1	724.0	119.9	71.4	91.4	115.3	608.7	57.3
	YoY change (%)	11.5	-36.4	3.1	215.8	57.0	35.3	-19.8	5.5	407.5	
Commercial and office units											
Resident	Million MOP	4 855.3	4 171.6	2 776.5	2 450.1	876.1	552.4	433.1	877.6	1 572.5	19.2
	YoY change (%)	17.4	-14.1	-33.4	36.8	-25.9	-48.2	-54.9	-4.1	79.5	
Non-resident	Million MOP	205.9	297.1	163.5	274.7	#	19.2	65.7	43.7	231.0	21.7
	YoY change (%)	-29.7	44.3	-45.0	249.4	#	#	-63.6	#	#	
Parking spaces, industrial and other units											
Residents	Million MOP	3 737.2	2 110.7	1 817.0	1 081.7	670.7	430.8	351.8	455.8	625.9	7.6
	YoY change (%)	6.4	-43.5	-13.9	4.6	21.0	26.0	-34.7	25.3	-6.7	
Non-resident	Million MOP	120.0	104.7	98.9	268.7	#	22.0	32.2	45.0	223.7	21.0
	YoY change (%)	-31.7	-12.8	-5.6	502.0	#	#	26.5	#	#	

a Excluding building units purchased jointly by Macao residents and non-Macao residents

VI. CONSTRUCTION AND REAL ESTATE

4. AVERAGE TRANSACTION PRICE PER SQUARE METRE OF RESIDENTIAL UNITS, OFFICE UNITS AND INDUSTRIAL UNITS

	2021	2022	2023	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
Residential units (MOP)	103 859	93 795	93 500	97 922	90 743	89 259	85 004	91 697
Macao Peninsula	100 514	93 157	89 956	93 644	88 244	82 617	81 807	80 260
Taipa	105 680	92 182	97 367	102 196	92 399	96 882	88 989	107 601
Coloane	121 760	106 127	107 512	113 450	112 128	104 279	102 302	102 625
Office units	106 137	84 499	89 035	102 839	84 010	75 454	70 620	67 778
Industrial units	52 105	48 172	47 238	46 201	49 559	44 985	43 353	44 702

VII. PUBLIC ACCOUNTS

CENTRAL ACCOUNT

1.1 PUBLIC REVENUE AND EXPENDITURE

		2021	2022	2023 ^P	2023	2023	2023	2024	2024
					Jan - Jun ^P	Jan - Sept ^P	Jan - Dec ^P	Jan - Mar ^P	Jan - Jun ^P
A. Total revenue	Million MOP	89 833.4	104 486.5	94 990.6	43 784.1	69 362.2	94 990.6	26 748.6	53 183.4
	YoY change (%)	-5.1	16.3	-9.1	-14.1	-18.5	-9.1	49.0	21.5
Current revenue	Million MOP	50 435.9	36 218.4	84 382.0	33 513.7	58 961.7	84 382.0	26 524.5	52 842.9
	YoY change (%)	9.7	-28.2	133.0	77.8	117.9	133.0	108.3	57.7
Capital revenue	Million MOP	39 397.6	68 268.1	10 608.7	10 270.4	10 400.4	10 608.7	224.1	340.4
	YoY change (%)	-19.1	73.3	-84.5	-68.0	-82.1	-84.5	-95.7	-96.7
B. Total expenditure	Million MOP	86 212.1	99 547.9	87 164.1	41 440.3	62 437.4	87 164.1	18 474.1	45 066.1
	YoY change (%)	-5.6	15.5	-12.4	-3.8	-11.2	-12.4	18.0	8.7
Current expenditure	Million MOP	71 948.9	83 188.2	67 144.4	32 194.2	48 438.6	67 144.4	13 261.4	35 897.2
	YoY change (%)	-8.0	15.6	-19.3	-11.8	-18.8	-19.3	24.0	11.5
Capital expenditure	Million MOP	14 263.2	16 359.8	20 019.6	9 246.0	13 998.8	20 019.6	5 212.7	9 168.9
	YoY change (%)	8.8	14.7	22.4	40.0	30.6	22.4	5.2	-0.8
C. Fiscal balance	Million MOP	3 621.4	4 938.5	7 826.6	2 343.8	6 924.8	7 826.6	8 274.5	8 117.3
D. Public sector deposits with the AMCM and local banks ^a	Million MOP	328 140.0	308 067.9	264 376.0	286 329.4	276 696.8	264 376.0	261 716.3	271 860.0
	YoY change (%)	-12.9	-6.1	-14.2	-12.2	-14.9	-14.2	-8.9	-5.1

Note: Figures of public revenue and expenditure only include Non-autonomous services and Administrative autonomous services.

Source of data: Financial Services Bureau (in accordance with the new classification stipulated in the Dispatch of the Secretary for Economy and Finance No. 63/2018)

a End-of-period values. Exclude deposits from the Printing Bureau, the Macao Post and Telecommunications Bureau, the Pension Fund, the Provident Fund Systems of the Pension Fund and of the Social Security Fund, as well as non-financial public enterprises.

VII. PUBLIC ACCOUNTS

CENTRAL ACCOUNT

1.2 PUBLIC REVENUE

		2021	2022	2023 ^P	2023	2023	2023	2024	2024	Structure
					Jan - Jun ^P	Jan - Sept ^P	Jan - Dec ^P	Jan - Mar ^P	Jan - Jun ^P	%
Total revenue	Million MOP	89 833.4	104 486.5	94 990.6	43 784.1	69 362.2	94 990.6	26 748.6	53 183.4	100.0
	YoY change (%)	-5.1	16.3	-9.1	-14.1	-18.5	-9.1	49.0	21.5	
1. Current revenue	Million MOP	50 435.9	36 218.4	84 382.0	33 513.7	58 961.7	84 382.0	26 524.5	52 842.9	99.4
	YoY change (%)	9.7	-28.2	133.0	77.8	117.9	133.0	108.3	57.7	
Direct taxes	Million MOP	8 918.9	11 111.2	11 504.2	2 189.6	7 154.1	11 504.2	976.6	2 600.8	4.9
	YoY change (%)	-8.9	24.6	3.5	5.1	0.1	3.5	7.5	18.8	
Indirect taxes	Million MOP	3 729.7	2 607.8	3 558.5	1 685.2	2 630.0	3 558.5	882.8	2 016.9	3.8
	YoY change (%)	4.0	-30.1	36.5	22.2	34.6	36.5	24.0	19.7	
Fees, fines and other penalties	Million MOP	1 365.3	1 163.4	1 441.2	721.3	1 070.0	1 441.2	333.7	740.6	1.4
	YoY change (%)	11.8	-14.8	23.9	20.3	31.0	23.9	13.0	2.7	
Property income	Million MOP	1 789.6	517.9	536.1	366.7	430.6	536.1	960.8	1 379.8	2.6
	YoY change (%)	347.2	-71.1	3.5	-6.7	0.5	3.5	1 360.9	276.2	
Concession revenue	Million MOP	34 178.8	19 448.9	65 661.2	27 013.2	46 095.5	65 661.2	22 300.3	44 989.3	84.6
	YoY change (%)	13.6	-43.1	237.6	105.2	198.8	237.6	116.9	66.5	
Financial revenue	Million MOP	297.0	1 068.1	1 050.7	1 025.3	1 025.4	1 050.7	1 000.0	1 000.0	1.9
	YoY change (%)	-18.1	259.6	-1.6	2.5	-1.7	-1.6	13 917 585.1	-2.5	
Sales of goods and services	Million MOP	21.2	30.7	47.7	12.9	21.1	47.7	9.3	17.5	0 [#]
	YoY change (%)	3.7	44.8	55.3	31.2	54.9	55.3	21.2	35.4	
Transfers	Million MOP	-	138.0	9.0	-	9.0	9.0	30.0	30.0	0.1
	YoY change (%)	-100.0	..	-93.5	-100.0	-93.5	-93.5	..	..
Other current revenue	Million MOP	135.3	132.3	573.5	499.3	526.1	573.5	31.1	68.1	0.1
	YoY change (%)	-38.3	-2.2	333.5	519.5	461.9	333.5	-93.3	-86.4	
2. Capital revenue	Million MOP	39 397.6	68 268.1	10 608.7	10 270.4	10 400.4	10 608.7	224.1	340.4	0.6
	YoY change (%)	-19.1	73.3	-84.5	-68.0	-82.1	-84.5	-95.7	-96.7	
Sale of facilities and equipment	Million MOP	32.4	10.9	12.0	4.1	8.9	12.0	0.1	1.6	0 [#]
	YoY change (%)	-82.9	-66.4	10.1	-59.9	-13.1	10.1	-98.2	-62.2	
Financial assets	Million MOP	35.4	35.4	49.5	17.7	32.2	49.5	17.3	34.7	0.1
	YoY change (%)	-82.2	-	40.1	0 [#]	21.4	40.1	96.1	96.1	
Sale of shares and other equity	Million MOP	11.3	-	-	-	-	-	-	-	-
	YoY change (%)	..	-100.0	..	..	..	..	..	..
Other capital revenue	Million MOP	39 318.5	68 221.8	10 547.2	10 248.6	10 359.3	10 547.2	206.6	304.2	0.6
	YoY change (%)	-18.6	73.5	-84.5	-68.1	-82.2	-84.5	-96.0	-97.0	

Note: Figures of public revenue and expenditure only include Non-autonomous services and Administrative autonomous services.

Source of data: Financial Services Bureau (in accordance with the new classification stipulated in the Dispatch of the Secretary for Economy and Finance No. 63/2018)

VII. PUBLIC ACCOUNTS

CENTRAL ACCOUNT

1.3 PUBLIC EXPENDITURE

		2021	2022	2023 ^P	2023	2023	2023	2024	2024	Structure
					Jan - Jun ^P	Jan - Sept ^P	Jan - Dec ^P	Jan - Mar ^P	Jan - Jun ^P	%
Total expenditure	Million MOP	86 212.1	99 547.9	87 164.1	41 440.3	62 437.4	87 164.1	18 474.1	45 066.1	100.0
	YoY change (%)	-5.6	15.5	-12.4	-3.8	-11.2	-12.4	18.0	8.7	
1. Current expenditure	Million MOP	71 948.9	83 188.2	67 144.4	32 194.2	48 438.6	67 144.4	13 261.4	35 897.2	79.7
	YoY change (%)	-8.0	15.6	-19.3	-11.8	-18.8	-19.3	24.0	11.5	
Personnel expenses	Million MOP	15 399.5	15 500.8	15 601.8	7 674.2	11 197.5	15 601.8	3 577.9	8 010.1	17.8
	YoY change (%)	1.2	0.7	0.7	0.6	0.8	0.7	4.3	4.4	
Operating expenses	Million MOP	5 345.1	4 818.7	5 053.5	2 194.7	3 135.9	5 053.5	499.7	2 298.6	5.1
	YoY change (%)	-2.0	-9.8	4.9	12.7	2.4	4.9	-5.4	4.7	
Expenditure on the provision of public utility services	Million MOP	1 087.1	1 168.4	1 355.2	492.2	778.0	1 355.2	100.6	461.8	1.0
	YoY change (%)	1.2	7.5	16.0	45.8	14.7	16.0	-18.2	-6.2	
Retirement and pension regime	Million MOP	2.9	3.4	3.9	0.1	1.8	3.9	0 [#]	0.1	0 [#]
	YoY change (%)	2.5	16.6	15.5	-13.5	28.0	15.5	-30.4	-28.4	
Transfer, funding and subsidies	Million MOP	50 114.3	61 696.9	45 130.0	21 833.0	33 325.3	45 130.0	9 083.2	25 126.7	55.8
	YoY change (%)	-11.2	23.1	-26.9	-17.8	-25.6	-26.9	37.3	15.1	
Other current expenditure	Million MOP	-	-	-	-	-	-	-	-	-
	YoY change (%)	..	..	..	..	..	..	..	..
2. Capital expenditure	Million MOP	14 263.2	16 359.8	20 019.6	9 246.0	13 998.8	20 019.6	5 212.7	9 168.9	20.3
	YoY change (%)	8.8	14.7	22.4	40.0	30.6	22.4	5.2	-0.8	
Facilities and equipment	Million MOP	14 263.2	16 350.0	20 019.5	9 245.9	13 998.6	20 019.5	5 212.7	8 559.6	19.0
	YoY change (%)	22.5	14.6	22.4	40.2	30.7	22.4	5.2	-7.4	
Financial assets	Million MOP	-	-	-	-	-	-	-	-	-
	YoY change (%)	..	..	..	..	..	..	..	..
Shares and other equity	Million MOP	-	9.8	0.2	0.2	0.2	0.2	-	609.3	1.4
	YoY change (%)	-100.0	..	-98.4	-98.4	-98.4	-98.4	-100.0	380 694.7	

Note: Figures of public revenue and expenditure only include Non-autonomous services and Administrative autonomous services.

Source of data: Financial Services Bureau (in accordance with the new classification stipulated in the Dispatch of the Secretary for Economy and Finance No. 63/2018)

1.4 EXPENDITURE ON FACILITIES AND EQUIPMENT

		2021	2022	2023 ^P	2023	2023	2023	2024	2024	Structure
					Jan - Jun ^P	Jan - Sept ^P	Jan - Dec ^P	Jan - Mar ^P	Jan - Jun ^P	%
Total	Million MOP	14 263.2	16 350.0	20 019.5	9 245.9	13 998.6	20 019.5	5 212.7	8 559.6	100.0
	YoY change (%)	22.5	14.6	22.4	40.2	30.7	22.4	5.2	-7.4	
Immovable property	Million MOP	12 248.4	14 351.7	17 265.2	8 609.0	12 773.5	17 265.2	4 537.4	7 536.4	88.0
	YoY change (%)	27.0	17.2	20.3	40.2	29.0	20.3	-4.1	-12.5	
Movable property	Million MOP	1 679.9	1 468.7	2 210.6	517.4	996.3	2 210.6	668.3	891.4	10.4
	YoY change (%)	-1.8	-12.6	50.5	32.0	71.3	50.5	299.0	72.3	
Intangible assets	Million MOP	123.3	255.7	288.4	30.5	96.0	288.4	5.6	57.3	0.7
	YoY change (%)	62.4	107.3	12.8	928.5	144.4	12.8	-64.3	88.0	
Others	Million MOP	211.6	273.9	255.2	89.1	132.8	255.2	1.3	74.6	0.9
	YoY change (%)	-2.8	29.5	-6.8	52.5	-28.4	-6.8	-97.0	-16.3	

Note: Figures of public revenue and expenditure only include Non-autonomous services and Administrative autonomous services.

Source of data: Financial Services Bureau (in accordance with the new classification stipulated in the Dispatch of the Secretary for Economy and Finance No. 63/2018)

VII. PUBLIC ACCOUNTS

CONSOLIDATED ACCOUNT

2.1 PUBLIC REVENUE AND EXPENDITURE

		2021	2022	2023 ^P	2023 Jan - Jun ^P	2023 Jan - Sept ^P	2023 Jan - Dec ^P	2024 Jan - Mar ^P	2024 Jan - Jun ^P
A. Total revenue	Million MOP	94 810.6	109 139.9	100 445.2	47 442.1	74 036.6	100 445.2	29 798.7	57 216.1
	YoY change (%)	-6.7	15.1	- 8.0	- 13.3	- 17.4	- 8.0	43.2	20.6
Current revenue	Million MOP	52 299.1	37 903.9	86 769.7	34 598.2	60 859.3	86 769.7	27 299.9	54 231.5
	YoY change (%)	10.2	-27.5	128.9	77.0	114.7	128.9	104.8	56.7
Capital revenue	Million MOP	42 511.5	71 236.0	13 675.6	12 843.9	13 177.3	13 675.6	2 498.8	2 984.6
	YoY change (%)	-21.6	67.6	- 80.8	- 63.5	- 78.5	- 80.8	- 66.6	- 76.8
B. Total expenditure	Million MOP	89 153.1	102 149.7	90 571.6	42 638.1	64 188.4	90 571.6	18 335.7	46 320.0
	YoY change (%)	-7.3	14.6	-11.3	-0.4	-10.2	-11.3	3.2	8.6
Current expenditure	Million MOP	73 915.2	84 799.0	69 595.9	33 118.5	49 749.7	69 595.9	13 052.6	36 849.6
	YoY change (%)	-5.9	14.7	-17.9	-7.7	-17.5	-17.9	2.5	11.3
Capital expenditure	Million MOP	15 237.9	17 350.7	20 975.7	9 519.6	14 438.8	20 975.7	5 283.1	9 470.4
	YoY change (%)	-13.1	13.9	20.9	37.6	29.5	20.9	5.0	- 0.5
C. Fiscal balance	Million MOP	5 657.6	6 990.1	9 873.6	4 804.0	9 848.2	9 873.6	11 463.0	10 896.1

Note: Figures of public revenue and expenditure include all government departments except the Special organizations.

Special organizations currently include Macao Post and Telecommunications, Macao Postal Savings, Pension Fund, Monetary Authority of Macao, Automobile and Maritime Security Fund, Macao Foundation, Deposit Protection Fund and Social Security Fund.

Source of data: Financial Services Bureau (in accordance with the new classification stipulated in the Dispatch of the Secretary for Economy and Finance No. 63/2018)

VII. PUBLIC ACCOUNTS

CONSOLIDATED ACCOUNT

2.2 PUBLIC REVENUE

		2021	2022	2023 ^P	2023	2023	2023	2024	2024	Structure
					Jan - Jun ^P	Jan - Sept ^P	Jan - Dec ^P	Jan - Mar ^P	Jan - Jun ^P	%
Total revenue	Million MOP	94 810.6	109 139.9	100 445.2	47 442.1	74 036.6	100 445.2	29 798.7	57 216.1	100.0
	YoY change (%)	-6.7	15.1	-8.0	- 13.3	- 17.4	- 8.0	43.2	20.6	
1. Current revenue	Million MOP	52 299.1	37 903.9	86 769.7	34 598.2	60 859.3	86 769.7	27 299.9	54 231.5	94.8
	YoY change (%)	10.2	-27.5	128.9	77.0	114.7	128.9	104.8	56.7	
Direct taxes	Million MOP	8 918.9	11 111.2	11 504.2	2 189.6	7 154.1	11 504.2	976.6	2 600.8	4.5
	YoY change (%)	-8.9	24.6	3.5	5.1	0.1	3.5	7.5	18.8	
Indirect taxes	Million MOP	3 729.7	2 607.8	3 558.5	1 685.2	2 630.0	3 558.5	882.8	2 016.9	3.5
	YoY change (%)	4.0	-30.1	36.5	22.2	34.6	36.5	24.0	19.7	
Fees, fines and other penalties	Million MOP	1 565.1	1 315.5	1 630.1	840.1	1 220.7	1 630.1	369.0	857.7	1.5
	YoY change (%)	14.2	-16.0	23.9	23.2	30.8	23.9	10.8	2.1	
Property income	Million MOP	2 081.3	847.4	887.4	499.8	671.5	887.4	1 018.4	1 522.5	2.7
	YoY change (%)	219.7	-59.3	4.7	- 5.6	5.2	4.7	764.0	204.6	
Concession revenue	Million MOP	34 178.8	19 448.9	65 661.2	27 013.2	46 095.5	65 661.2	22 300.3	44 989.3	78.6
	YoY change (%)	13.6	-43.1	237.6	105.2	198.8	237.6	116.9	66.5	
Financial revenue	Million MOP	327.4	1 105.8	1 115.7	1 088.9	1 113.0	1 115.7	1 017.0	1 028.6	1.8
	YoY change (%)	-19.0	237.8	0.9	6.9	3.6	0.9	11 362.2	- 5.5	
Sales of goods and services	Million MOP	1 032.2	1 108.3	1 497.9	690.0	1 267.6	1 497.9	614.6	923.5	1.6
	YoY change (%)	2.9	7.4	35.2	32.4	33.4	35.2	33.5	33.8	
Transfers	Million MOP	209.5	107.0	171.9	17.2	69.8	171.9	57.7	133.1	0.2
	YoY change (%)	2.4	-49.0	60.7	- 33.9	60.6	60.7	446.3	673.9	
Social security contributions	Million MOP	91.4	92.5	94.1	46.9	70.1	94.1	25.0	49.6	0.1
	YoY change (%)	1.8	1.2	1.7	3.9	1.4	1.7	5.7	5.8	
Other current revenue	Million MOP	164.7	159.4	648.7	527.3	567.0	648.7	38.6	109.6	0.2
	YoY change (%)	-35.7	-3.2	307.0	462.0	400.4	307.0	- 91.8	- 79.2	
2. Capital revenue	Million MOP	42 511.5	71 236.0	13 675.6	12 843.9	13 177.3	13 675.6	2 498.8	2 984.6	5.2
	YoY change (%)	-21.6	67.6	-80.8	- 63.5	- 78.5	- 80.8	- 66.6	- 76.8	
Sale of facilities and equipment	Million MOP	33.8	11.5	12.2	4.2	9.1	12.2	0.1	1.6	0 [#]
	YoY change (%)	-82.3	-65.9	5.8	- 60.5	- 15.5	5.8	- 97.7	- 62.1	
Financial assets	Million MOP	789.2	830.0	915.8	461.1	623.2	915.8	181.2	535.8	0.9
	YoY change (%)	-10.7	5.2	10.3	5.0	6.4	10.3	7.7	16.2	
Sale of shares and other equity	Million MOP	11.3	-	-	-	-	-	-	-	-
	YoY change (%)	..	- 100.0	..	..	..	..	..	..
Other capital revenue	Million MOP	41 677.3	70 394.5	12 747.5	12 378.6	12 545.1	12 747.5	2 317.5	2 447.1	4.3
	YoY change (%)	-21.6	68.9	-81.9	- 64.4	- 79.3	- 81.9	- 68.3	- 80.2	

Note: Figures of public revenue and expenditure include all government departments except the Special organizations.

Special organizations currently include Macao Post and Telecommunications, Macao Postal Savings, Pension Fund, Monetary Authority of Macao, Automobile and Maritime Security Fund, Macao Foundation, Deposit Protection Fund and Social Security Fund.

Source of data: Financial Services Bureau (in accordance with the new classification stipulated in the Dispatch of the Secretary for Economy and Finance No. 63/2018)

VII. PUBLIC ACCOUNTS

CONSOLIDATED ACCOUNT

2.3 PUBLIC EXPENDITURE

		2021	2022	2023 ^P	2023	2023	2023	2024	2024	Structure
					Jan - Jun ^P	Jan - Sept ^P	Jan - Dec ^P	Jan - Mar ^P	Jan - Jun ^P	%
Total expenditure	Million MOP	89 153.1	102 149.7	90 571.6	42 638.1	64 188.4	90 571.6	18 335.7	46 320.0	100.0
	YoY change (%)	-7.3	14.6	-11.3	-0.4	-10.2	-11.3	3.2	8.6	
1. Current expenditure	Million MOP	73 915.2	84 799.0	69 595.9	33 118.5	49 749.7	69 595.9	13 052.6	36 849.6	79.6
	YoY change (%)	-5.9	14.7	-17.9	-7.7	-17.5	-17.9	2.5	11.3	
Personnel expenses	Million MOP	26 495.5	26 641.2	27 090.8	13 257.9	19 400.7	27 090.8	6 109.2	13 783.5	29.8
	YoY change (%)	1.3	0.5	1.7	1.1	1.9	1.7	3.9	4.0	
Operating expenses	Million MOP	12 579.2	13 082.5	12 943.5	5 367.0	8 166.8	12 943.5	1 747.2	5 507.7	11.9
	YoY change (%)	-0.8	4.0	-1.1	24.1	11.7	-1.1	3.5	2.6	
Expenditure on the provision of public utility services	Million MOP	1 090.5	1 175.5	1 358.8	519.2	825.1	1 358.8	142.4	508.2	1.1
	YoY change (%)	1.1	7.8	15.6	43.1	16.6	15.6	-16.7	-2.1	
Retirement and pension regime	Million MOP	2.9	3.4	3.9	0.1	1.8	3.9	0 [#]	0.1	0 [#]
	YoY change (%)	2.5	16.6	15.5	-13.5	28.0	15.5	-30.4	-28.4	
Transfer, funding and subsidies	Million MOP	33 747.2	43 896.6	28 198.9	13 974.4	21 355.2	28 198.9	5 053.8	17 050.1	36.8
	YoY change (%)	-12.7	30.1	-35.8	-22.8	-35.8	-35.8	1.2	22.0	
Other current expenditure	Million MOP	-	-	-	-	-	-	-	-	-
	YoY change (%)	..	..	..	..	..	..	..	..
2. Capital expenditure	Million MOP	15 237.9	17 350.7	20 975.7	9 519.6	14 438.8	20 975.7	5 283.1	9 470.4	20.4
	YoY change (%)	-13.1	13.9	20.9	37.6	29.5	20.9	5.0	-0.5	
Facilities and equipment	Million MOP	14 899.1	16 994.9	20 752.2	9 392.8	14 289.1	20 752.2	5 242.1	8 724.2	18.8
	YoY change (%)	19.5	14.1	22.1	40.4	31.3	22.1	5.0	-7.1	
Financial assets	Million MOP	338.3	345.8	223.3	126.6	149.5	223.3	41.0	137.0	0.3
	YoY change (%)	-84.3	2.2	-35.4	-41.0	-42.4	-35.4	3.7	8.2	
Shares and other equity	Million MOP	0.5	10.0	0.2	0.2	0.2	0.2	-	609.3	1.3
	YoY change (%)	-100.0	2 061.6	-97.9	-97.9	-97.9	-97.9	-100.0	290 029.3	

Note: Figures of public revenue and expenditure include all government departments except the Special organizations.

Special organizations currently include Macao Post and Telecommunications, Macao Postal Savings, Pension Fund, Monetary Authority of Macao, Automobile and Maritime Security Fund, Macao Foundation, Deposit Protection Fund and Social Security Fund.

Source of data: Financial Services Bureau (in accordance with the new classification stipulated in the Dispatch of the Secretary for Economy and Finance No. 63/2018)

2.4 EXPENDITURE ON FACILITIES AND EQUIPMENT

		2021	2022	2023 ^P	2023	2023	2023	2024	2024	Structure
					Jan - Jun ^P	Jan - Sept ^P	Jan - Dec ^P	Jan - Mar ^P	Jan - Jun ^P	%
Total	Million MOP	14 899.1	16 994.9	20 752.2	9 392.8	14 289.1	20 752.2	5 242.1	8 724.2	100.0
	YoY change (%)	19.5	14.1	22.1	40.4	31.3	22.1	5.0	-7.1	
Immovable property	Million MOP	12 600.9	14 673.8	17 673.6	8 684.4	12 932.7	17 673.6	4 557.0	7 640.8	87.6
	YoY change (%)	24.5	16.5	20.4	40.4	29.7	20.4	-4.0	-12.0	
Movable property	Million MOP	1 928.4	1 757.5	2 499.8	579.7	1 113.8	2 499.8	675.6	940.8	10.8
	YoY change (%)	-4.4	-8.9	42.2	31.7	65.7	42.2	260.8	62.3	
Intangible assets	Million MOP	158.3	289.6	323.6	39.6	109.9	323.6	8.2	68.0	0.8
	YoY change (%)	39.4	83.0	11.7	314.6	116.2	11.7	-51.5	71.8	
Others	Million MOP	211.6	273.9	255.2	89.1	132.8	255.2	1.3	74.6	0.9
	YoY change (%)	-3.3	29.5	-6.8	52.5	-28.4	-6.8	-97.0	-16.3	

Note: Figures of public revenue and expenditure include all government departments except the Special organizations.

Special organizations currently include Macao Post and Telecommunications, Macao Postal Savings, Pension Fund, Monetary Authority of Macao, Automobile and Maritime Security Fund, Macao Foundation, Deposit Protection Fund and Social Security Fund.

Source of data: Financial Services Bureau (in accordance with the new classification stipulated in the Dispatch of the Secretary for Economy and Finance No. 63/2018)

VIII. MONEY AND FINANCE

1. MONETARY SURVEY

									End-period
		2021	2022	2023	2023	2023	2024	2024	
					Q2	Q3	Q4	Q1	Q2
A. Broad money supply (M2) ^a	Million MOP	687 540.1	717 710.7	725 579.6	717 217.4	727 283.3	725 579.6	745 277.0	751 452.3
	YoY change (%)	- 0.7	4.4	1.1	5.5	7.0	1.1	2.6	4.8
MOP	Million MOP	243 396.8	276 930.7	246 765.0	247 563.1	247 591.4	246 765.0	251 646.3	249 624.9
	YoY change (%)	3.4	13.8	- 10.9	- 1.1	0.2	- 10.9	- 0.8	0.8
HKD	Million MOP	344 175.7	298 862.3	330 169.1	323 060.1	325 317.3	330 169.1	337 576.8	339 603.2
	YoY change (%)	1.8	- 13.2	10.5	- 1.1	6.3	10.5	3.4	5.1
RMB	Million MOP	41 007.0	58 824.0	56 688.5	60 632.0	60 359.1	56 688.5	54 779.2	51 146.8
	YoY change (%)	16.8	43.4	- 3.6	41.9	21.0	- 3.6	- 5.4	- 15.6
USD	Million MOP	47 452.9	71 199.6	78 968.6	70 519.2	79 689.7	78 968.6	90 471.9	100 535.3
	YoY change (%)	- 33.5	50.0	10.9	44.8	22.9	10.9	25.0	42.6
Others	Million MOP	11 507.6	11 894.1	12 988.4	15 443.0	14 325.9	12 988.4	10 802.8	10 542.0
	YoY change (%)	- 5.9	3.4	9.2	31.1	21.0	9.2	- 31.6	- 31.7
1. Narrow money supply (M1) ^b	Million MOP	75 874.2	72 759.2	70 371.6	71 516.9	68 055.7	70 371.6	68 532.7	67 694.3
	YoY change (%)	- 6.5	- 4.1	- 3.3	- 2.7	- 2.5	- 3.3	- 9.5	- 5.3
Currency in circulation	Million MOP	19 888.3	20 432.0	20 337.1	20 375.2	20 259.5	20 337.1	20 850.6	20 365.9
	YoY change (%)	7.0	2.7	- 0.5	- 0.4	- 0.3	- 0.5	0.2	0 [#]
Demand deposits	Million MOP	55 985.9	52 327.2	50 034.5	51 141.7	47 796.2	50 034.5	47 682.1	47 328.4
	YoY change (%)	- 10.6	- 6.5	- 4.4	- 3.6	- 3.4	- 4.4	- 13.2	- 7.5
2. Quasi monetary liabilities ^c	Million MOP	611 665.9	644 951.5	655 208.0	645 700.5	659 227.6	655 208.0	676 744.3	683 758.0
	YoY change (%)	0.1	5.4	1.6	6.4	8.1	1.6	4.0	5.9
B. Net foreign assets ^d	Million MOP	618 548.7	617 451.4	627 128.7	614 131.7	630 208.0	627 128.7	644 317.9 ^f	683 365.9
	YoY change (%)	- 9.7	- 0.2	1.6	2.0	5.3	1.6	4.5	11.3
1. Assets	Million MOP	1 988 068.2	1 819 100.7	1 714 534.4	1 773 072.2	1 710 797.4	1 714 534.4	1 657 678.4 ^f	1 733 478.3
	YoY change (%)	21.1	- 8.5	- 5.7	- 5.5	- 4.4	- 5.7	- 12.1	- 2.2
2. Liabilities	Million MOP	1 369 519.5	1 201 649.3	1 087 405.7	1 158 940.5	1 080 589.4	1 087 405.7	1 013 360.5	1 050 112.4
	YoY change (%)	43.2	- 12.3	- 9.5	- 9.0	- 9.3	- 9.5	- 20.2	- 9.4
C. Domestic credit	Million MOP	250 062.5	277 767.7	287 865.4	289 050.8	286 625.1	287 865.4	289 669.6	273 805.6
	YoY change (%)	42.8	11.1	3.6	15.2	12.5	3.6	- 2.3	- 5.3
1. Public sector ^e	Million MOP	- 328 140.0	- 308 067.9	- 264 376.0	- 286 329.4	- 276 696.8	- 264 376.0	- 261 716.3	- 271 860.0
	YoY change (%)	12.9	6.1	14.2	12.2	14.9	14.2	8.9	5.1
2. Private sector ^f	Million MOP	578 202.5	585 835.6	552 241.4	575 380.2	563 321.9	552 241.4	551 385.9	545 665.6
	YoY change (%)	4.8	1.3	- 5.7	- 0.3	- 2.9	- 5.7	- 5.5	- 5.2

a M2 = M1 + Quasi monetary liabilities = Net foreign assets + Domestic credit - Sundries.

b M1 includes currency in circulation and demand deposits.

c The quasi monetary liabilities include savings deposits, notice deposits, time deposits, other deposits and certificates of deposit.

d Net foreign assets exclude non-monetary gold and silver.

e Domestic credit to the public sector is the net claims of the Monetary Authority of Macao and the banks in Macao on the public sector (credit to the public sector - public sector deposits).

f Domestic credit to the private sector includes loans and advances, bank acceptances and trade bills discounted, and financial applications.

Source of data: Monetary Authority of Macao

VIII. MONEY AND FINANCE

2. RESIDENT DEPOSITS

		End-period							
		2021	2022	2023	2023	2023	2024	2024	
					Q2	Q3	Q4	Q1	Q2
Resident deposits	Million MOP	667 651.8	697 278.7	705 242.5	696 842.2	706 662.0	705 242.5	724 426.5	730 513.1
	YoY change (%)	- 0.9	4.4	1.1	5.6	7.2	1.1	2.7	4.8
1. Demand deposits	Million MOP	55 985.9	52 327.2	50 034.5	51 141.7	47 796.2	50 034.5	47 682.1	47 328.4
	YoY change (%)	- 10.6	- 6.5	- 4.4	- 3.6	- 3.4	- 4.4	- 13.2	- 7.5
MOP	Million MOP	29 291.7	29 506.3	27 436.0	27 605.6	25 672.0	27 436.0	26 691.0	25 534.5
	YoY change (%)	- 0.8	0.7	- 7.0	- 1.5	- 7.1	- 7.0	- 9.3	- 7.5
HKD	Million MOP	24 713.7	20 669.5	21 080.2	21 770.0	20 553.6	21 080.2	19 465.8	20 394.0
	YoY change (%)	- 19.4	- 16.4	2.0	- 3.3	4.5	2.0	- 17.0	- 6.3
RMB	Million MOP	38.5	43.5	56.6	45.0	57.7	56.6	45.3	40.5
	YoY change (%)	- 35.2	12.8	30.2	8.6	45.0	30.2	8.4	- 9.9
USD	Million MOP	1 403.5	1 629.1	964.0	1 242.3	1 000.6	964.0	1 054.6	999.7
	YoY change (%)	- 27.1	16.1	- 40.8	- 37.7	- 38.5	- 40.8	- 32.1	- 19.5
Others	Million MOP	538.5	478.8	497.8	479.0	512.3	497.8	425.5	359.6
	YoY change (%)	28.9	- 11.1	4.0	- 0.6	0.1	4.0	- 11.0	- 24.9
2. Savings deposits	Million MOP	225 531.8	205 885.7	169 359.1	185 143.6	175 711.1	169 359.1	169 344.3	171 788.5
	YoY change (%)	0.7	- 8.7	- 17.7	- 19.7	- 19.5	- 17.7	- 12.4	- 7.2
MOP	Million MOP	105 995.2	106 537.2	86 866.2	92 340.3	89 421.5	86 866.2	85 006.7	83 688.4
	YoY change (%)	6.0	0.5	- 18.5	- 16.3	- 14.4	- 18.5	- 11.6	- 9.4
HKD	Million MOP	89 627.4	68 682.7	57 329.0	64 428.7	59 336.7	57 329.0	58 985.2	63 537.7
	YoY change (%)	- 6.3	- 23.4	- 16.5	- 27.7	- 23.5	- 16.5	- 10.5	- 1.4
RMB	Million MOP	6 843.8	10 239.9	9 274.4	9 414.7	9 053.5	9 274.4	8 658.8	8 321.1
	YoY change (%)	17.4	49.6	- 9.4	12.3	- 5.4	- 9.4	- 16.8	- 11.6
USD	Million MOP	16 250.7	13 670.6	10 194.2	12 795.4	11 766.4	10 194.2	11 292.6	10 834.9
	YoY change (%)	1.9	- 15.9	- 25.4	- 15.9	- 39.2	- 25.4	- 20.7	- 15.3
Others	Million MOP	6 814.6	6 755.4	5 695.3	6 164.4	6 133.0	5 695.3	5 401.0	5 406.4
	YoY change (%)	4.4	- 0.9	- 15.7	- 18.2	- 17.6	- 15.7	- 17.6	- 12.3
3. Notice deposits	Million MOP	65.6	217.5	264.5	211.9	400.7	264.5	163.6	180.1
	YoY change (%)	- 56.8	231.6	21.6	- 18.7	133.2	21.6	21.4	- 15.0
MOP	Million MOP	4.3	45.4	28.3	31.3	94.0	28.3	30.9	44.4
	YoY change (%)	12.3	946.7	- 37.6	- 31.4	285.9	- 37.6	12.9	42.1
HKD	Million MOP	52.3	137.5	96.4	149.4	167.8	96.4	122.7	123.3
	YoY change (%)	- 0.8	163.2	- 29.9	- 27.1	25.0	- 29.9	24.2	- 17.5
RMB	Million MOP	0.4	27.5	6.2	5.7	4.7	6.2	3.7	6.3
	YoY change (%)	- 99.2	7 600.3	- 77.6	110.0	405.4	- 77.6	113.4	10.2
USD	Million MOP	1.3	2.3	129.8	17.1	126.1	129.8	2.3	2.3
	YoY change (%)	- 97.4	79.8	5 616.7	1 244.2	5 415.6	5 616.7	82.8	- 86.4
Others	Million MOP	7.4	4.8	3.7	8.5	8.0	3.7	3.9	3.8
	YoY change (%)	1 229.8	- 35.2	- 21.5	38.3	- 19.5	- 21.5	- 29.8	- 54.9

Source of data: Monetary Authority of Macao

VIII. MONEY AND FINANCE

2. RESIDENT DEPOSITS (Cont'd)

		End-period							
		2021	2022	2023	2023	2023	2023	2024	2024
					Q2	Q3	Q4	Q1	Q2
4. Time deposits ^a	Million MOP	383 028.9	429 921.7	459 777.5	441 281.5	458 166.0	459 777.5	479 650.0	483 631.9
	YoY change (%)	0 [#]	12.2	6.9	18.7	18.9	6.9	8.1	9.6
MOP	Million MOP	87 732.9	117 284.0	106 953.9	101 262.9	106 134.2	106 953.9	113 857.7	114 740.1
	YoY change (%)	1.4	33.7	- 8.8	12.0	14.8	- 8.8	11.0	13.3
HKD	Million MOP	228 161.2	205 639.9	239 315.1	228 443.1	233 743.9	239 315.1	246 258.3	242 796.1
	YoY change (%)	9.0	- 9.9	16.4	7.1	13.4	16.4	6.6	6.3
RMB	Million MOP	33 308.2	47 010.6	42 813.3	47 692.1	46 568.7	42 813.3	41 836.8	38 859.6
	YoY change (%)	15.3	41.1	- 8.9	44.1	18.4	- 8.9	- 8.3	- 18.5
USD	Million MOP	29 687.2	55 336.6	63 934.3	55 199.1	64 058.7	63 934.3	72 756.3	82 491.0
	YoY change (%)	- 44.3	86.4	15.5	77.2	47.2	15.5	30.1	49.4
Others	Million MOP	4 139.3	4 650.7	6 760.9	8 684.4	7 660.6	6 760.9	4 940.9	4 745.1
	YoY change (%)	- 21.6	12.4	45.4	131.8	97.9	45.4	- 43.5	- 45.4
5. Other deposits	Million MOP	3 039.6	8 926.6	25 806.9	19 063.5	24 588.0	25 806.9	27 586.4	27 584.2
	YoY change (%)	- 21.6	193.7	189.1	370.5	306.8	189.1	107.8	44.7
MOP	Million MOP	484.3	3 125.9	5 143.6	5 947.8	6 010.2	5 143.6	5 209.4	5 251.6
	YoY change (%)	- 42.8	545.4	64.5	508.1	182.7	64.5	11.4	- 11.7
HKD	Million MOP	1 621.2	3 732.6	12 348.4	8 269.0	11 153.4	12 348.4	12 744.7	12 178.9
	YoY change (%)	- 37.6	130.2	230.8	435.9	326.1	230.8	111.6	47.3
RMB	Million MOP	816.1	1 502.6	4 538.0	3 474.5	4 674.5	4 538.0	4 234.7	3 919.3
	YoY change (%)	207.4	84.1	202.0	191.3	398.6	202.0	127.7	12.8
USD	Million MOP	110.2	561.0	3 746.4	1 265.4	2 737.9	3 746.4	5 366.0	6 207.3
	YoY change (%)	- 31.3	409.1	567.8	279.9	664.9	567.8	673.1	390.5
Others	Million MOP	7.8	4.5	30.6	106.8	12.0	30.6	31.6	27.1
	YoY change (%)	55.8	- 42.9	585.9	2 255.4	131.0	585.9	52.1	- 74.6

a Time deposits include non-negotiable certificates of deposit issued by banks in Macao.

Source of data: Monetary Authority of Macao

VIII. MONEY AND FINANCE

3. DOMESTIC LOANS TO THE PRIVATE SECTOR - SECTORAL DISTRIBUTION ^a

	YoY change (%)									
	2021	2022	2023	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	Balance	Structure
									Million MOP 2024 Q2	% 2024 Q2
Total (outstanding balance)	5.5	1.5	- 5.9	- 0.5	- 3.0	- 5.9	- 5.7	- 5.3	532 248.6	100.0
Manufacturing	28.2	- 30.2	- 43.4	- 23.4	- 48.2	- 43.4	- 47.4	- 24.8	3 641.0	0.7
Clothing	122.0	- 69.3	- 17.2	- 10.0	- 17.4	- 17.2	- 24.5	- 21.9	321.4	0.1
Other textile productions	70.2	- 76.9	- 29.2	- 31.9	5.5	- 29.2	- 15.1	- 31.1	48.6	0 ^f
Machinery and other electrical & electronic goods	- 77.1	70.2	- 49.4	2 517.7	- 29.0	- 49.4	- 62.1	- 52.3	243.1	0 ^f
Electricity, gas and water supply	- 4.0	- 14.8	- 10.2	- 16.2	- 13.2	- 10.2	- 12.9	- 8.5	1 662.7	0.3
Construction	15.4	- 11.8	- 0.6	- 3.0	- 5.0	- 0.6	- 9.4	- 10.6	60 046.2	11.3
Wholesale and retail	23.1	- 18.3	- 18.6	- 10.4	- 18.4	- 18.6	- 12.3	- 6.4	26 907.0	5.1
Restaurants, hotels and similar activities	- 2.1	22.5	- 23.7	- 1.8	- 8.7	- 23.7	- 7.9	6.2	37 857.6	7.1
Transport, storage and communications	14.4	68.9	- 26.0	42.6	29.8	- 26.0	- 20.7	- 10.5	2 189.8	0.4
Non-bank financial institutions	31.4	- 25.7	9.1	- 45.3	- 24.0	9.1	160.9	123.4	1 439.9	0.3
Other industries	- 4.3	19.8	- 12.7	- 2.0	- 4.8	- 12.7	- 11.4	- 16.0	68 645.7	12.9
Personal loans	4.7	0.9	- 1.2	1.9	0.7	- 1.2	- 2.3	- 2.6	329 858.7	62.0
Personal housing loans ^b	4.5	- 1.4	- 1.9	- 2.0	- 1.8	- 1.9	- 1.5	- 1.6	192 789.3	36.2
Personal credit for other purposes	5.0	4.5	- 0.1	7.9	4.4	- 0.1	- 3.4	- 4.0	137 069.3	25.8

a Including loans and advances as well as bank acceptances and trade bills discounted.

b Only including loans extended to individuals for the purchase of residential properties.

Source of data: Monetary Authority of Macao

4. MORTGAGE LOANS

	2021	2022	2023	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
	New Mortgage Loans approved (Period figures, Million MOP)	97 840.4	71 269.8	39 868.0	13 769.2	10 765.3	5 703.1	5 865.5	9 933.7
- Residential Mortgage Loans ^a	36 408.8	22 824.6	17 049.0	5 864.0	3 817.8	2 789.5	2 784.4	3 613.9
Resident	35 754.4	22 204.1	16 752.5	5 801.7	3 761.9	2 740.9	2 736.2	3 549.8
Non-resident	654.5	620.5	296.5	62.3	55.9	48.5	48.1	64.1
Of which, collateralised by uncompleted units (equitable mortgage)	3 582.3	2 327.8	363.8	90.2	141.1	97.6	201.9	383.9
Resident	3 560.5	2 259.6	363.8	90.2	141.1	97.6	201.9	383.9
Non-resident	21.9	68.2	-	-	-	-	-	-
- Commercial Real Estate Loans	61 431.6	48 445.3	22 819.0	7 905.1	6 947.4	2 913.7	3 081.2	6 319.8
Resident	60 825.8	47 786.1	21 540.9	7 193.7	6 654.8	2 829.5	2 944.4	5 725.6
Non-resident	605.8	659.1	1 278.1	711.4	292.6	84.2	136.8	594.2
Gross Loans Outstanding (End-period figures, Million MOP)	405 792.5	403 497.0	387 955.6 ^f	395 852.6 ^f	392 342.5 ^f	387 955.6 ^f	385 042.6	378 709.5
- Residential Mortgage Loans ^a	243 366.2	238 489.6	229 286.9 ^f	233 755.5 ^f	231 758.7 ^f	229 286.9 ^f	227 287.5	224 674.5
Resident	230 609.1	226 467.3	219 044.1 ^f	222 546.9 ^f	221 306.0 ^f	219 044.1 ^f	216 864.6	214 695.4
Non-resident	12 757.1	12 022.3	10 242.8	11 208.6	10 452.7	10 242.8	10 422.9	9 979.2
- Commercial Real Estate Loans	162 426.4	165 007.4	158 668.7	162 097.1 ^f	160 583.8	158 668.7	157 755.1	154 035.0
Resident	152 064.5	154 335.2	148 062.1	151 483.3 ^f	149 939.5	148 062.1	147 357.2	143 931.0
Non-resident	10 361.8	10 672.3	10 606.6	10 613.8	10 644.4	10 606.6	10 397.9	10 103.9
Delinquency Ratios (%) ^b	0.4	0.6	1.7 ^f	1.1 ^f	1.3 ^f	1.7 ^f	3.4 ^f	3.5
- Residential Mortgage Loans ^a	0.3	0.5	0.8 ^f	0.7	0.7 ^f	0.8 ^f	3.4 ^f	3.5
- Commercial Real Estate Loans	0.6	0.9	3.0 ^f	1.7 ^f	2.1 ^f	3.0 ^f	3.3 ^f	3.6

a Residential mortgage loans refer to credit facilities provided by banks to individuals and enterprises that are collateralised by residential real estate.

b Delinquency ratio is measured by a ratio of total amount of overdue loans to total outstanding loans. Loans overdue refer to loans on which payments of interest and/or principal are overdue for more than 3 months.

Source of data: Monetary Authority of Macao

VIII. MONEY AND FINANCE

5. LOAN-TO-DEPOSIT RATIOS OF MACAO BANKS

									End-period	
		2021	2022	2023	2023	2023	2023	2024	2024	Structure
					Q2	Q3	Q4	Q1	Q2	%
A. Total loans ^a	Million MOP	1 303 431.7	1 215 870.6	1 094 130.2	1 185 793.2	1 125 772.9	1 094 130.2	1 074 084.0 ^f	1 085 578.8	100.0
	YoY change (%)	11.1	- 6.7	- 10.0	- 7.5	- 9.4	- 10.0	- 13.8	- 8.5	
Resident	Million MOP	563 495.5	572 171.7	538 257.3	561 757.7	549 898.1	538 257.3	537 380.1	532 248.6	49.0
	YoY change (%)	5.5	1.5	- 5.9	- 0.5	- 3.0	- 5.9	- 5.7	- 5.3	
Non-resident	Million MOP	739 936.2	643 698.8	555 872.9	624 035.5	575 874.9	555 872.9	536 703.9 ^f	553 330.2	51.0
	YoY change (%)	15.8	- 13.0	- 13.6	- 13.0	- 14.7	- 13.6	- 20.6	- 11.3	
B. Total deposits ^b	Million MOP	1 286 519.4	1 261 868.9	1 222 406.8	1 212 105.5	1 256 854.1	1 222 406.8	1 233 601.5	1 277 373.9	100.0
	YoY change (%)	2.1	- 1.9	- 3.1	- 6.2	2.4	- 3.1	0 [#]	5.4	
Resident	Million MOP	667 651.8	697 278.7	705 242.5	696 842.2	706 662.0	705 242.5	724 426.5	730 513.1	57.2
	YoY change (%)	- 0.9	4.4	1.1	5.6	7.2	1.1	2.7	4.8	
Non-resident	Million MOP	354 320.2	321 713.6	323 658.6	294 126.5	337 819.5	323 658.6	316 252.6	343 594.8	26.9
	YoY change (%)	10.0	- 9.2	0.6	- 20.7	7.0	0.6	5.5	16.8	
Public sector ^c	Million MOP	264 547.4	242 876.6	193 505.7	221 136.8	212 372.5	193 505.7	192 922.4	203 266.0	15.9
	YoY change (%)	0.2	- 8.2	- 20.3	- 15.7	- 15.6	- 20.3	- 15.4	- 8.1	
C. Loan-to-deposit ratio (%) ^d		101.3	96.4	89.5	97.8	89.6	89.5	87.1	85.0	..
	Resident	60.4	60.9	59.9	61.2	59.8	59.9	58.6	57.0	..
	Non-resident	208.8	200.1	171.7	212.2	170.5	171.7	169.7 ^f	161.0	..

a Including loans and advances as well as bank acceptances and trade bills discounted only.

b Including non-negotiable certificates of deposit.

c Public sector deposits include treasury deposits from the Financial Services Bureau and deposits from the governmental autonomous agencies and the fiscal reserves of the Macao SAR, but exclude deposits from the Printing Bureau, the Macao Post and Telecommunications Bureau, the Pension Fund, the Provident Fund Systems of the Pension Fund and of the Social Security Fund, as well as non-financial public enterprises (NFPE).

d Loan-to-deposit ratio = Total loans / Total deposits × 100%.

Source of data: Monetary Authority of Macao

VIII. MONEY AND FINANCE

6. EXCHANGE RATES OF THE MACAO PATACA AGAINST MAJOR CURRENCIES AND EFFECTIVE EXCHANGE RATE INDEX OF MACAO PATACA

	2021	2022	2023	Average for the period				
				2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
Pataca per 100 units of foreign currency								
USD	800.57	806.61	806.37	807.38	805.91	804.75	805.47	805.20
EUR	947.49	849.02	872.04	878.99	876.86	865.77	875.26	866.99
JPY	7.30	6.17	5.75	5.88	5.58	5.44	5.44	5.17
RMB	124.09	119.89	113.80	114.95	111.11	111.25	111.88	110.98
Effective exchange rate index ^a	95.54	102.10	103.13	102.28	103.89	104.61	103.88	105.25

^a Base Period = January 2020. The weights are based on the average merchandise trade pattern of Macao from 2020 to 2021.

Source of data: Monetary Authority of Macao

7. INTEREST RATES OF THE MACAO PATACA

	2021	2022	2023	End-period annual rates (%)				
				2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
Deposit rates								
Savings deposits ^a	0.01	0.16	0.17	0.17	0.17	0.17	0.17	0.17
Macao Interbank Offered Rates (MAIBOR)								
1-month	0.2052	4.3510	5.3234	4.9194	5.3633	5.3234	4.7373	4.6142
3-month	0.2978	5.0294	5.1532	4.9705	5.3087	5.1532	4.7237	4.7499

^a The weighted averages of rates quoted by sampled banks.

Source of data: Monetary Authority of Macao

IX. OTHER ECONOMIC INDICATORS

1. NEWLY INCORPORATED COMPANIES AND COMPANIES IN DISSOLUTION

		2021	2022	2023	2024	2023	2023	2023	2024	2024	Structure
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	%
A. Newly incorporated companies	No.	5 434	4 111	5 011	2 296	1 266	1 356	1 105	1 117	1 179	100.0
	YoY change (%)	-4.6	-24.3	21.9	-10.0	37.0	39.5	-1.3	-13.0	-6.9	
1. Industry											
	Manufacturing	96	69	73	61	19	23	18	25	36	3.1
	Construction	501	316	379	194	118	95	81	86	108	9.2
	Wholesale and retail trade	1 875	1 619	1 877	746	455	472	435	372	374	31.7
	Hotels, restaurants and similar activities	180	132	148	61	49	41	27	34	27	2.3
	Transport, storage and communications	135	88	170	71	37	54	42	26	45	3.8
	Financial activities	3	4	6	1	-	1	-	1	-	-
	Real estate	399	186	191	86	50	52	44	38	48	4.1
	Information and related activities	281	225	267	112	83	81	48	61	51	4.3
	Business services	1 426	1 090	1 359	684	297	408	300	339	345	29.3
	Recreational, Cultural, Gaming & Other	380	277	401	217	118	100	87	107	110	9.3
	Service Activities										
	Others	158	105	140	63	40	29	23	28	35	3.0
2. Registered capital	'000 MOP	1 358 942	14 934 643	1 649 697	356 096	376 448	540 410	238 309	202 565	153 530	100.0
	YoY change (%)	123.9	999.0	-89.0	-59.1	16.9	-39.0	12.7	-59.0	-59.2	
By industry											
	Manufacturing	28 178	21 376	29 710	5 110	23 270	3 678	1 377	1 915	3 195	2.1
	Construction	33 836	280 948	34 241	12 078	9 247	11 545	6 356	5 373	6 705	4.4
	Wholesale and retail trade	433 093	244 569	270 449	103 385	58 573	61 929	92 967	69 802	33 583	21.9
	Hotels, restaurants and similar activities	7 836	5 335	10 887	4 185	3 420	2 187	4 095	1 245	2 940	1.9
	Transport, storage and communications	46 329	30 331	245 045	36 866	17 760	130 060	72 090	13 146	23 720	15.4
	Financial activities	#	13 565 000	#	#	-	#	-	#	-	-
	Real estate	36 225	17 680	10 181	5 030	2 311	2 420	2 295	2 935	2 095	1.4
	Information and related activities	50 692	79 611	#	#	7 932	#	9 214	#	#	#
	Business services	472 426	647 503	417 625	55 174	196 215	124 005	24 001	30 592	24 582	16.0
	Recreational, Cultural, Gaming & Other	41 403	37 604	231 598	88 012	55 834	86 066	24 829	39 965	48 047	31.3
	Service Activities										
	Others	#	4 687	105 864	2 418	1 886	101 388	1 085	952	#	#
By place of residence of shareholders											
	Mainland China	472 290	14 586 277	630 789	121 563	222 876	243 754	79 270	71 414	50 149	32.7
	Hong Kong SAR	130 562	51 548	188 729	18 936	26 264	18 945	18 426	10 860	8 076	5.3
	Macao	402 272	261 521	636 721	204 381	91 906	260 970	127 969	110 804	93 578	61.0
	Taiwan region	1 381	839	28 151	978	16 724	304	5 118	849	129	0.1
	British Virgin Islands	218 212	2 328	121 400	1 401	454	426	200	1 129	272	0.2
	Other	134 225	32 130	43 908	8 837	18 224	16 011	7 326	7 509	1 326	0.9
B. Companies in dissolution	No.	829	718	918	593	223	242	231	228	365	100.0
	YoY change (%)	21	-13.4	27.9	33.3	30.4	74.1	15.5	2.7	63.7	
Industry											
	Manufacturing	20	5	10	5	3	2	1	1	4	1.1
	Construction	93	75	124	63	38	26	31	24	39	10.7
	Wholesale and retail trade	305	207	303	155	80	83	73	91	64	17.5
	Hotels, restaurants and similar activities	20	18	17	7	2	10	1	4	3	0.8
	Transport, storage and communications	21	25	16	12	4	4	5	8	4	1.1
	Financial activities	1	1	2	-	-	-	1	-	-	-
	Real estate	52	62	59	151	16	14	12	14	137	37.5
	Information and related activities	27	43	52	26	15	6	12	10	16	4.4
	Business services	244	235	277	140	50	88	80	61	79	21.6
	Recreational, Cultural, Gaming & Other	35	37	46	30	14	6	11	13	17	4.7
	Service Activities										
	Others	11	10	12	4	1	3	4	2	2	0.5

IX. OTHER ECONOMIC INDICATORS

2. TRANSPORT

		2021	2022	2023	2024	2023	2023	2023	2024	2024	
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2	
A. Port container throughput	TEU	124 075	127 786	144 324	60 501	39 672	36 384	36 057	29 516	30 985	
	YoY change (%)	2.2	3.0	12.9	-15.8	17.2	21.7	3.3	-8.4	-21.9	
	Inward	82 695	73 954	74 393	32 227	20 790	19 460	18 053	15 177	17 050	
	Outward	40 840	53 514	69 587	28 142	18 813	16 869	17 821	14 304	13 838	
	Transit	540	318	345	132	69	55	183	35	97	
B. Gross weight of port containerized cargo	tonne	158 696	156 450	197 093	96 599	51 291	48 862	52 552	46 180 ^f	50 419	
	YoY change (%)	30.9	-1.4	26.0	1.0	35.1	35.3	21.8	4.0 ^f	-1.7	
	Inward	121 735	117 481	157 381	74 579	40 341	39 245	41 364	35 806 ^f	38 773	
	Outward	30 994	32 517	36 327	21 379	10 363	8 853	9 843	10 128	11 252	
	Transit	5 967	6 451	3 385	640	588	764	1 345	246	394	
C. Gross weight of containerized cargo by land	tonne	31 224	49 359	42 472	34 754	8 817	10 965	15 314	16 658	18 096	
	YoY change (%)	10.1	58.1	-14.0	114.6	-44.9	-22.3	45.8	125.8	105.2	
	Inward	10 492	16 543	14 369	9 735	3 217	3 827	4 031	4 220	5 514	
	Outward	2 082	2 591	981	502	233	218	256	283	219	
	Transit	18 650	30 225	27 122	24 518	5 367	6 920	11 026	12 155	12 363	
D. Gross weight of air cargo	tonne	48 542	51 397	63 810	48 997	14 041	16 460	23 863	22 245	26 752	
	YoY change (%)	45.8	5.9	24.2	108.6	-3.4	42.2	88.4	135.5	90.5	
	Inward	4 863	4 796	5 269	2 359	1 204	1 378	1 616	1 112	1 247	
	Outward	43 457	45 949	56 866	44 711	12 542	14 651	21 486	20 442	24 269	
	Transit	221	652	1 674	1 927	296	431	761	691	1 236	
E. Commercial flights	No.	13 966	10 206	39 185	27 779	9 435	11 246	12 322	13 306	14 473	
	YoY change (%)	2.1	-26.9	283.9	77.9	441.3	576.2	303.3	115.2	53.4	
	Arrival	6 961	5 097	19 589	13 886	4 716	5 625	6 160	6 650	7 236	
	Departure	7 005	5 109	19 596	13 893	4 719	5 621	6 162	6 656	7 237	
	F. New registration of motor vehicles	No.	12 489	10 603	11 974	5 943	3 003	2 886	3 089	3 085	2 858
YoY change (%)		0.9	-15.1	12.9	-0.9	53.4	16.9	-2.9	3.0	-4.8	
Automobile		No.	5 675	4 740	5 864	3 434	1 399	1 498	1 842	1 764	1 670
YoY change (%)		7.9	-16.5	23.7	36.1	71.4	42.3	24.6	56.8	19.4	
Industrial vehicle		No.	2	2	3	-	2	1	-	-	-
YoY change (%)		-50.0	-	50.0	-100.0	-	..	..	..	-100.0
Motorcycle		No.	6 812	5 861	6 107	2 509	1 602	1 387	1 247	1 321	1 188
YoY change (%)	-4.3	-14.0	4.2	-27.8	40.7	-2.0	-26.7	-29.4	-25.8		
G. Licensed motor vehicles	No.	247 603	249 581	251 867	..	249 658	250 246	251 867	250 702	250 633	
	YoY change (%)	1.4	0.8	0.9	..	1.0	0.8	0.9	0.4	0.4	
	Automobile	No.	120 334	121 313	123 254	..	121 415	121 927	123 254	123 210	123 889
	YoY change (%)	1.4	0.8	1.6	..	1.0	1.1	1.6	1.6	2.0	
	Industrial vehicle	No.	72	72	71	..	73	71	71	72	71
	YoY change (%)	-	-	-1.4	..	1.4	-1.4	-1.4	-	-2.7	
	Motorcycle	No.	127 197	128 196	128 542	..	128 170	128 248	128 542	127 420	126 673
YoY change (%)	1.4	0.8	0.3	..	1.1	0.5	0.3	-0.7	-1.2		

IX. OTHER ECONOMIC INDICATORS

3. COMMUNICATIONS

		2021	2022	2023	2024	2023	2023	2023	2024	2024
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Fixed-line telephone	'000	100.0	92.9	87.5	..	89.6	88.8	87.5	86.1	84.6
	YoY change (%)	-6.8	-7.1	-5.8	..	-6.8	-6.1	-5.8	-5.4	-5.6
B. Mobile telephone	'000	1 274.7	1 213.2	1 374.1	..	1 312.7	1 354.4	1 374.1	1 395.2	1 419.5
	YoY change (%)	-21.4	-4.8	13.3	..	7.1	13.1	13.3	12.3	8.1
Postpaid subscribers	'000	880.8	925.8	1 000.4	..	966.1	984.1	1 000.4	1 017.4	1 029.8
	YoY change (%)	5.7	5.1	8.1	..	6.7	7.4	8.1	8.7	6.6
Prepaid SIM cards	'000	394.0	287.4	373.7	..	346.6	370.3	373.7	377.7	389.7
	YoY change (%)	-50.0	-27.0	30.0	..	8.2	32.0	30.0	23.1	12.4
C. Internet										
Total no. of subscribers	'000	671.8	700.6	721.5	..	710.9	717.8	721.5	739.8	742.9
	YoY change (%)	6.3	4.3	3.0	..	3.5	3.5	3.0	4.6	4.5
Total duration of usage	'000 hours	1 661 016	1 686 507	1 702 414	869 792	431 101	416 911	421 219	427 803	441 989
	YoY change (%)	0.4	1.5	0.9	0.6	1.5	-1.4	-0.8	-1.2	2.5
D. Outgoing mail	'000	23 117	19 140	19 215	8 817	5 027	4 885	4 492	4 406	4 411
	YoY change (%)	-12.1	-17.2	0.4	-10.4	6.0	4.6	-1.4	-8.4	-12.2

4. CONSUMPTION OF WATER, ELECTRICITY, FUELS AND CEMENT

		2021	2022	2023	2024	2023	2023	2023	2024	2024
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
Water	'000 m ³	86 308	83 254	89 164	45 268	21 844	23 843	23 634	21 835	23 433
	YoY change (%)	0.9	-3.5	7.1	8.6	3.1	17.8	9.2	10.0	7.3
Electricity	Million kWh	5 687.8	5 482.7	5 980.7	2 921.9	1 582.7	1 854.5	1 395.1	1 258.0	1 663.9
	YoY change (%)	5.0	-3.6	9.1	7.0	10.9	11.1	11.1	9.5	5.1
Liquid fuel	'000 L	205 436	186 430	205 801	97 466	51 300	52 802	54 494	46 540	50 926
	YoY change (%)	-1.7	-9.3	10.4	-1.1	5.0	23.8	16.6	-1.4	-0.7
Liquefied petroleum gas	tonne	34 051	31 187	31 108	16 196	7 476	6 683	8 006	9 036	7 159
	YoY change (%)	-1.1	-8.4	-0.3	-1.4	-4.1	12.6	4.2	1.0	-4.2
Natural gas	'000 m ³	85 884	120 336	121 747	84 970	35 871	55 234	9 476	27 473	57 497
	YoY change (%)	16.2	40.1	1.2	49.0	-35.3	50.8	-57.5	29.8	60.3
Cement	tonne	478 593	532 801	612 727	254 327	168 616	135 550	151 380	115 696	138 631
	YoY change (%)	34.5	11.3	15.0	-21.9	35.5	32.3	-21.1	-26.4	-17.8

IX. OTHER ECONOMIC INDICATORS

5. OUTBOUND TRAVEL OF MACAO RESIDENTS

		2021	2022	2023	2024	2023	2023	2023	2024	2024
					Q1 - Q2	Q2	Q3	Q4	Q1	Q2
A. Departure of Macao residents	'000	20 875.7	21 153.9	33 596.9	18 711.8	8 213.9	8 652.4	9 461.0	9 272.1	9 439.7
	YoY change (%)	44.7	1.3	58.8	20.8	23.4	111.8	72.1	27.5	14.9
By sea	'000	131.6	130.1	622.3	308.9	158.9	163.7	161.8	158.9	149.9
	YoY change (%)	22.9	-1.2	378.3	4.1	385.4	531.8	294.4	15.2	-5.6
By land	'000	20 675.7	20 992.3	32 601.3	18 199.4	7 970.7	8 351.6	9 184.7	9 011.6	9 187.8
	YoY change (%)	45.2	1.5	55.3	20.8	20.4	106.2	68.7	27.0	15.3
By air	'000	68.4	31.5	373.3	203.5	84.4	137.1	114.6	101.5	102.0
	YoY change (%)	-11.8	-53.9	1 084.6	67.2	2 291.6	1 512.6	989.8	172.5	20.8
B. Residents purchasing outbound services through travel agencies	'000	147.5	46.7	419.1	256.6	107.1	118.5	127.7	114.4	142.2
	YoY change (%)	18.8	-68.4	797.7	48.4	1 165.4	1 230.8	592.0	73.8	32.8
For travelling on package tours	'000	49.9	0 [#]	114.8	80.2	32.7	30.5	41.8	25.3	54.9
	YoY change (%)	26.3	-100.0	956 825.0	88.6	..	..	348 208.3	158.5	67.7
For travelling under own arrangements	'000	97.6	46.7	304.3	176.4	74.3	88.0	85.9	89.1	87.3
	YoY change (%)	15.3	-52.2	551.9	35.3	778.5	888.2	365.8	59.1	17.4
Destination										
Mainland China	No.	144 504	40 272	321 434	193 569	86 347	85 738	95 001	82 567	111 002
	YoY change (%)	97.7	-72.1	698.2	37.6	1 127.0	1 149.1	488.1	51.9	28.6
of which:										
Guangdong Province	No.	75 454	12 123	158 875	107 418	41 162	40 523	53 078	42 910	64 508
	YoY change (%)	113.0	-83.9	1 210.5	64.6	1 735.1	1 851.0	1 026.4	78.0	56.7
Hong Kong SAR	No.	454	100	35 717	26 364	10 051	8 753	10 223	12 483	13 881
	YoY change (%)	-98.2	-78.0	35 617.0	57.5	251 175.0	145 783.3	13 714.9	86.6	38.1
Taiwan region	No.	850	2 371	16 766	7 704	3 591	6 388	4 584	4 143	3 561
	YoY change (%)	-88.1	178.9	607.1	33.0	1 058.4	656.9	321.7	88.1	-0.8
Japan	No.	63	119	14 624	9 529	2 487	5 417	6 295	4 799	4 730
	YoY change (%)	-98.0	88.9	12 189.1	227.2	12 989.5	28 410.5	8 766.2	1 029.2	90.2
Malaysia	No.	11	46	2 913	2 112	152	1 401	1 261	1 187	925
	YoY change (%)	-99.1	318.2	6 232.6	741.4	2 433.3	12 636.4	6 205.0	1 099.0	508.6
Thailand	No.	64	84	6 709	4 681	1 090	2 834	2 290	2 403	2 278
	YoY change (%)	-97.5	31.3	7 886.9	195.3	5 090.5	11 708.3	5 926.3	385.5	109.0
Republic of Korea	No.	9	11	6 546	4 061	425	2 809	3 254	2 364	1 697
	YoY change (%)	-99.8	22.2	59 409.1	740.8	42 400.0	93 533.3	54 133.3	3 975.9	299.3
USA	No.	117	207	625	345	213	149	149	140	205
	YoY change (%)	-33.5	76.9	201.9	5.5	294.4	152.5	129.2	22.8	-3.8
Portugal	No.	533	1 451	2 123	962	692	639	342	386	576
	YoY change (%)	28.4	172.2	46.3	-15.8	55.5	40.4	-3.4	-14.2	-16.8
Australia	No.	55	211	485	271	86	141	180	145	126
	YoY change (%)	-79.6	283.6	129.9	65.2	95.5	193.8	227.3	85.9	46.5

ACCESS TO STATISTICAL INFORMATION

Further statistical information can be obtained from the Documentation and Information Centre of the Statistics and Census Service:

Alameda Dr. Carlos d'Assumpção, No. 411-417,
Dynasty Plaza, 17th floor, Macao
Telephone: 8399 5311
Fax: 2830 7825
E-mail: info@dsec.gov.mo
Website: <https://www.dsec.gov.mo>

Statistics are here to serve you