

- Value of retail sales totalled MOP 20.72 billion in the fourth quarter, representing a rise of 14.5% as compared with the revised figure of MOP 18.10 billion in the third quarter and a year-on-year increase of 4.3%.
- Sales volume index rose by 14.8% quarter-to-quarter and 5.7% year-on-year. Among the major retail trade activities, sales volume indices of Leather Goods and Goods in Supermarkets increased significantly year-on-year, while the index of Motor Vehicles declined.
- For the whole year of 2019, total value of retail sales went up by 0.5% year-on-year to MOP 77.18 billion, and sales volume index grew by 0.8%.

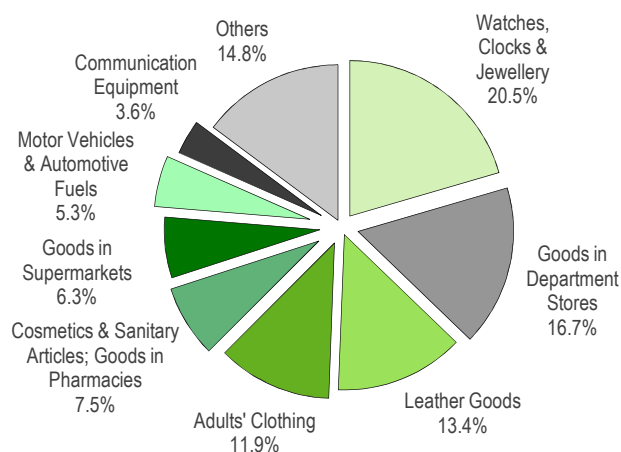
#### Principal Indicators

	Current Quarter	Annual	Year-on-year (%)	
			Current Quarter	Annual
Value of Retail Sales (million MOP)	20 722	77 179	4.3	0.5
Sales Volume Index	140.05	130.10	5.7	0.8

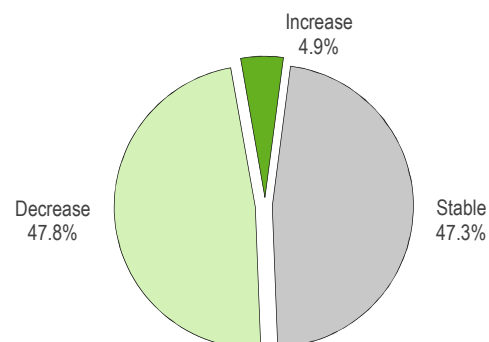
#### Value of Retail Sales by Type of Activity

	Current Quarter	Annual	Year-on-year (%)	
			Current Quarter	Annual
Watches, Clocks & Jewellery	4 253	15 848	2.2	-2.0
Goods in Department Stores	3 458	13 340	6.6	8.2
Leather Goods	2 779	10 280	12.6	4.8
Adults' Clothing	2 465	8 879	-7.9	-12.5
Goods in Supermarkets	1 315	4 948	13.3	7.3
Cosmetics & Sanitary Articles	1 011	3 562	10.0	9.5
Communication Equipment	754	2 493	-6.1	-3.9
Motor Vehicles	654	2 391	-7.3	-7.0
Goods in Pharmacies	548	2 132	2.3	-0.4
Automotive Fuels	441	1 680	17.0	11.6

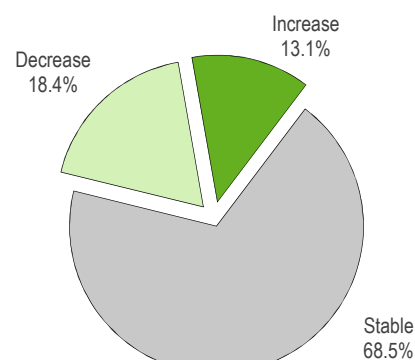
#### Structure of sales value



#### Retailers' forecast of year-on-year change in sales performance for the first quarter of 2020<sup>1</sup>

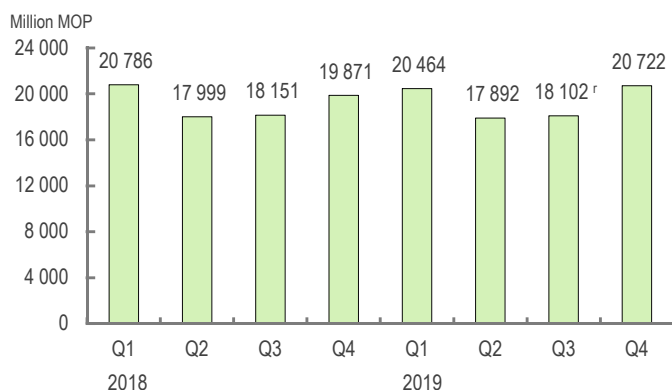


#### Sales volume



#### Retail prices

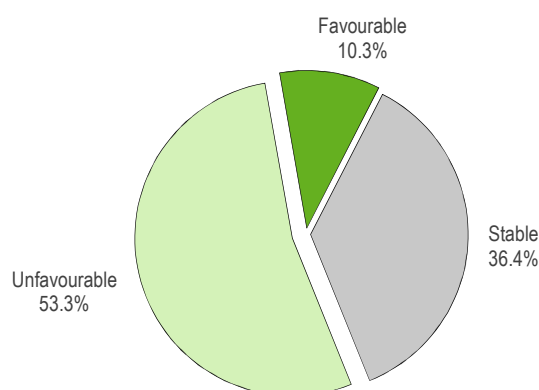
#### Value of sales



**Sales volume index (04/2015-03/2016=100)**



**Retailers' forecast of business performance for the first quarter of 2020 compared with the fourth quarter of 2019<sup>1</sup>**



### Retail Sales Volume Index by Type of Activity

04/2015 - 03/2016 = 100

	Current Quarter	Annual	Year-on-year (%)	
			Current Quarter	Annual
Watches, Clocks & Jewellery	122.20	115.79	-2.9	-4.7
Goods in Department Stores	156.29	148.96	10.4	8.8
Leather Goods	233.90	214.81	22.3	10.8
Adults' Clothing	140.39	125.42	-2.9	-10.8
Goods in Supermarkets	115.37	108.69	12.2	5.7
Cosmetics & Sanitary Articles	175.98	154.49	10.1	9.3
Communication Equipment	258.84	206.54	2.9	4.5
Motor Vehicles	66.28	60.68	-13.5	-14.2
Goods in Pharmacies	111.35	108.81	1.0	-1.9
Automotive Fuels	111.80	112.04	2.4	0.6

- For the whole year of 2019, total value of retail sales went up by 0.5% year-on-year. Among the major retail trade activities, sales values of Automotive Fuels and Cosmetics & Sanitary Articles grew noticeably, whereas sales value of Adults' Clothing declined.
- Analysed by type of retail trade activity, Watches, Clocks & Jewellery, Goods in Department Stores and Leather Goods accounted for 20.5%, 17.3% and 13.3% respectively of the total value of retail sales.
- Sales volume index grew by 0.8% year-on-year in 2019; the indices of Leather Goods and Cosmetics & Sanitary Articles increased significantly, while those of Motor Vehicles and Adults' Clothing showed marked decreases.

### Historical Data

	2015	2016	2017	2018
Value of Retail Sales (million MOP)				
4 <sup>th</sup> Quarter	15 710	16 416	19 084	19 871
Annual	61 541	58 839	66 262	76 807
Year-on-year Change of Sales Volume Index (%)				
4 <sup>th</sup> Quarter	-6.9	5.3	14.9	2.4
Annual	-6.9	-2.9	12.6	13.8

### Symbol & Note:

<sup>r</sup> Revised figures

Note 1: Data were collected before the COVID-19 infections occurred.

### Glossary

**Sales Volume Index:** It is an indicator that measures the changes in sales volume after removing the effect of price changes, compiled using the Laspeyres index formula. The average sales volume index for the base period (from April 2015 to March 2016) is set as 100.

For additional information:

[http://www.dsec.gov.mo/e/retail\\_sales.aspx](http://www.dsec.gov.mo/e/retail_sales.aspx)

