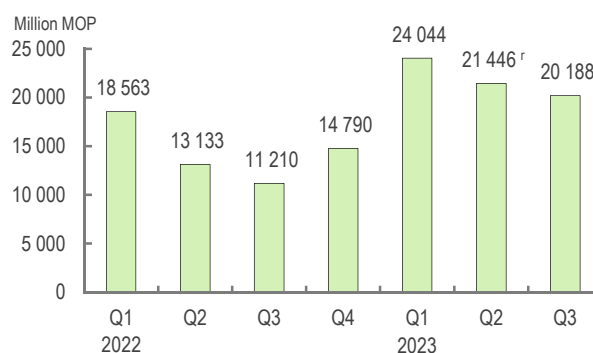


- Value of retail sales totalled MOP 20.19 billion in the third quarter, representing a decrease of 5.9% as compared with the revised figure of MOP 21.45 billion in the second quarter but a year-on-year growth of 80.1%. Sales values of Chinese Food Products (+439.9%), Leather Goods (+148.1%), Department Stores (+123.5%), Adults' Clothing (+119.6%) and Watches, Clocks & Jewellery (+115.4%) registered notable year-on-year increases, while the sales value of Supermarkets dropped by 11.3%. For the first three quarters of 2023, the value of retail sales went up by 53.1% year-on-year to MOP65.68 billion.
- Volume index of retail sales fell by 6.5% quarter-on-quarter but surged by 78.0% year-on-year. For the first three quarters of 2023, the average sales volume index rose by 50.2% year-on-year.

Principal Indicators

	Current Quarter	1 st Three Quarters	Change (%)		
			Quarter-on-Quarter	Year-on-Year	Cumulative
Value of Retail Sales (million MOP)	20 188	65 679	-5.9	80.1	53.1
Sales Volume Index	139.00	154.14	-6.5	78.0	50.2

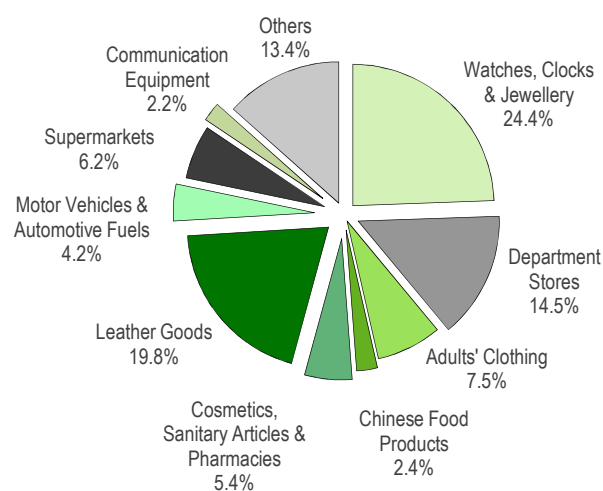
Value of sales



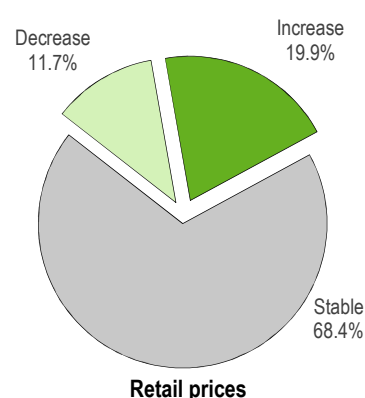
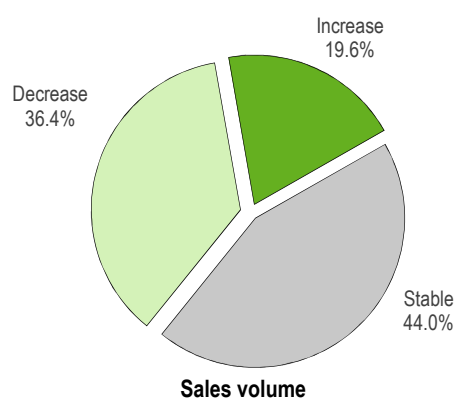
Value of Retail Sales by Principal Activity

	Current Quarter	1 st Three Quarters	Change (%)		
			Quarter-on-Quarter	Year-on-Year	Cumulative
Watches, Clocks & Jewellery	4 929	15 991	-3.4	115.4	84.2
Leather Goods	3 995	13 697	-10.6	148.1	78.9
Department Stores	2 924	9 830	-12.2	123.5	71.6
Adults' Clothing	1 508	5 017	-7.3	119.6	66.8
Supermarkets	1 243	3 855	-1.6	-11.3	-3.9
Cosmetics & Sanitary Articles	567	1 903	-8.8	43.5	35.8
Pharmacies	525	1 622	-5.0	44.9	36.4
Motor Vehicles	495	1 473	-2.7	7.5	16.0
Chinese Food Products	478	1 252	18.0	439.9	346.6
Communication Equipment	435	1 765	-7.5	15.3	-21.2
Automotive Fuels	354	1 056	-3.4	15.0	14.0

Structure of sales value



Retailers' forecast of year-on-year change in sales performance for the fourth quarter

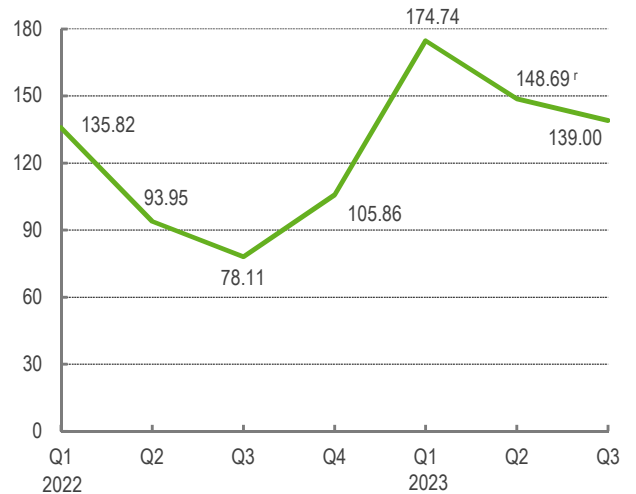


Retail Sales Volume Index by Principal Activity

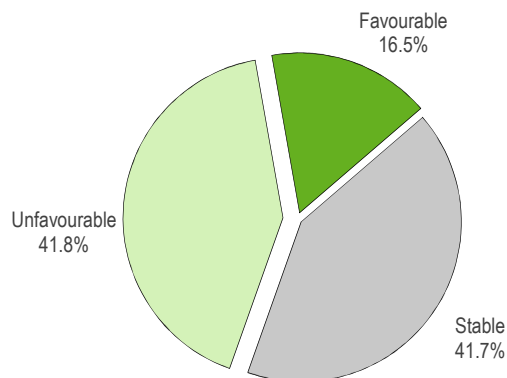
04/2015 - 03/2016 = 100

	Current Quarter	1 st Three Quarters	Change (%)		
			Quarter-on-Quarter	Year-on-Year	Cumulative
Watches, Clocks & Jewellery	128.88	141.54	-2.0	104.3	79.8
Leather Goods	368.84	429.36	-11.4	136.2	76.2
Department Stores	137.80	155.75	-12.3	115.6	67.5
Adults' Clothing	92.39	102.71	-4.8	110.6	59.7
Supermarkets	103.56	107.09	-1.5	-12.5	-5.9
Cosmetics & Sanitary Articles	105.97	120.18	-9.7	39.1	34.2
Pharmacies	103.24	107.39	-5.6	39.9	32.4
Motor Vehicles	48.68	48.47	-3.0	6.2	14.8
Chinese Food Products	181.56	160.04	16.9	423.8	331.0
Communication Equipment	181.11	243.03	-7.4	18.7	-18.5
Automotive Fuels	81.41	81.48	-4.7	15.8	10.9

Sales volume index (04/2015-03/2016=100)



Retailers' forecast of business prospects for the fourth quarter compared with the third quarter



Historical Data for the 3rd Quarter

	2019	2020	2021	2022
Value of Retail Sales (million MOP)	18 091	8 968	15 980	11 210
Year-on-year Change of Sales Volume Index (%)	-0.6	-49.9	86.5	-31.5

Symbols:

MOP Macao Pataca Q Quarter r Revised figures % Percentage

Glossary:

Sales Volume Index - It is an indicator that measures the changes in sales volume after removing the effect of price changes, compiled using the Laspeyres index formula. The average sales volume index for the base period (from April 2015 to March 2016) is set as 100.

For additional information:

http://www.dsec.gov.mo/e/retail_sales.aspx

