

EMPLOYMENT SURVEY

JANUARY – MARCH/2015

- The unemployment rate continued to remain stable at 1.7% as in the previous period (December 2014-February 2015); the underemployment rate was 0.3%, down by 0.1 percentage point (p.p.).
- Total labour force was 406,300 and the labour force participation rate stood at 74.3%; total employment reached 399,500, up by 0.7% over the previous period.
- In the first quarter, the general unemployment rate (1.7%) and the unemployment rate of local residents (2.4%) held stable as the previous quarter.
- Attributable to the distribution of the thirteenth month salary and bonuses by many industries in the first quarter, median monthly employment earnings of the employed (MOP15,000) and the employed residents (MOP18,000) increased by MOP1,000 and MOP2,000 respectively quarter-to-quarter.

Principal Indicators

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	1.7	1.7	-
Labour force participation rate (%)	74.3	74.1 ^r	0.2
Male	80.4	80.4 ^r	-
Female	68.4	68.1	0.3
Underemployment rate (%)	0.3	0.4	- 0.1

- Absolute value equals zero

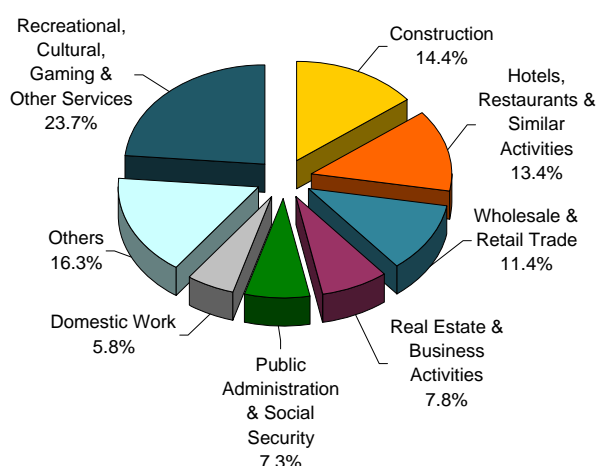
Total Labour Force

	Current period	Previous period ^r	Change (%)
Total ('000)	406.3	403.6	0.7
Employed population	399.5	396.8	0.7
Unemployed population	6.8	6.8	0.2

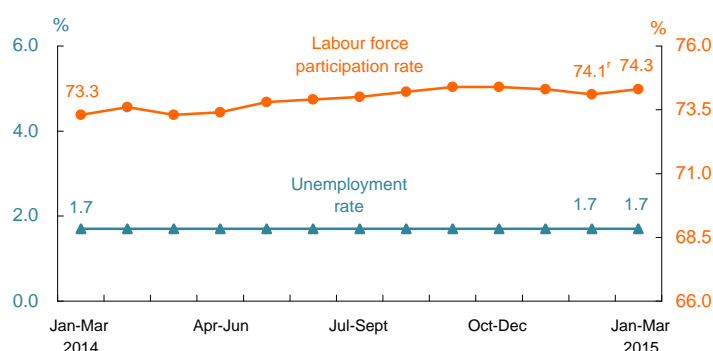
Employment by Principal Industries

	Current period	Previous period ^r	Change (%)
Gaming ('000)	84.6	85.3	- 0.7
Construction	57.6	56.8	1.5
Retail Trade	34.4	34.1	0.9
Restaurants & Similar Activities	27.4	27.0	1.6
Hotels & Similar Activities	26.1	25.5	2.4

Total Employment by Industry



Unemployment Rate and Labour Force Participation Rate



Quarterly Data

	Q1/2014		Q2/2014		Q3/2014		Q4/2014		Q1/2015	
	General	Residents	General	Residents	General	Residents	General	Residents	General	Residents
Unemployment rate (%)	1.7	2.3	1.7	2.3	1.7	2.3	1.7	2.4	1.7	2.4
Labour force participation rate (%)	73.3	66.7	73.4	66.5	74.0	67.0	74.4	67.3	74.3	67.2
Employment ('000)	377.9	273.7	383.6	274.5	392.1	277.3	398.6	280.5	399.5	282.1
Median monthly employment earnings (MOP)	13,000	15,000	13,000	15,000	13,000	15,600	14,000	16,000	15,000	18,000

^r Revised figures

Figures may not add up to the total due to rounding.