

EXTERNAL MERCHANDISE TRADE STATISTICS

MARCH 2023

- Merchandise export and import amounted to MOP1.19 billion and MOP12.85 billion in March, down by 16.7% and 7.0% respectively year-on-year. Merchandise trade deficit totalled MOP11.66 billion.
- In the first quarter of 2023, merchandise export fell by 18.6% year-on-year, with domestic exports and re-exports falling by 38.6% and 15.6% respectively; besides, merchandise import dropped by 6.4%. External merchandise trade went down by 7.5% year-on-year to MOP38.87 billion. Merchandise trade deficit totalled MOP32.56 billion, a decrease of MOP1.72 billion from MOP34.28 billion a year earlier.
- Analysed by destination, merchandise export to mainland China (MOP190 million), Hong Kong (MOP2.48 billion) and the USA (MOP71 million) declined by 31.9%, 19.9% and 51.9% respectively year-on-year in the first quarter. By place of origin, merchandise import from the EU (MOP12.38 billion) and mainland China (MOP9.52 billion) both reduced by 13.3% year-on-year, and those from Switzerland (MOP2.70 billion) dipped by 9.1%.

Principal indicators

	Current month	Year-on-year (%)	1 st quarter	Year-on-year (%)
Million MOP				
Exports	1,194.1	-16.7	3,155.2	-18.6
Domestic exports	119.9	-26.6	309.6	-38.6
Re-exports	1,074.2	-15.4	2,845.6	-15.6
Imports	12,850.8	-7.0	35,719.6	-6.4
Total trade	14,044.9	-7.9	38,874.8	-7.5
Trade balance	-11,656.7	..	-32,564.3	..
.. Not applicable				

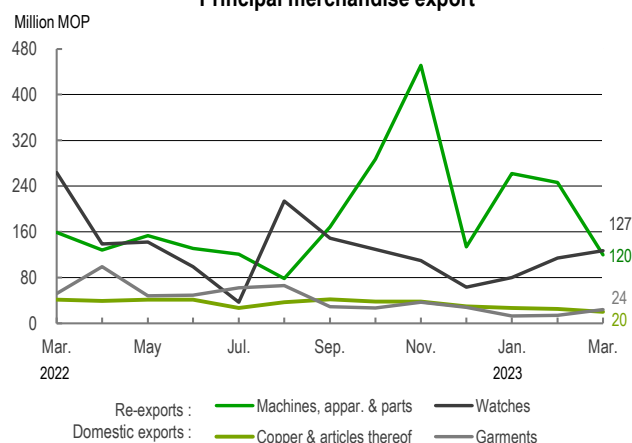
Total external trade and exports/imports ratio



Principal merchandise export

	Current month	Year-on-year (%)	1 st quarter	Year-on-year (%)
Million MOP				
Textiles & garments	135.0	-34.4	315.0	-30.8
Garments, not knitted or crocheted	71.9	-45.2	175.6	-36.4
Garments, knitted or crocheted	60.9	-14.9	132.4	-22.1
Non-textiles	1,059.1	-13.7	2,840.2	-16.9
Machines, apparatus & parts	120.3	-24.8	628.4	27.5
Diamond & diamond jewellery	198.4	-10.6	387.9	-50.0
Watches	126.6	-52.1	320.7	-51.6
Articles for casino	116.3	543.3	172.9	547.3

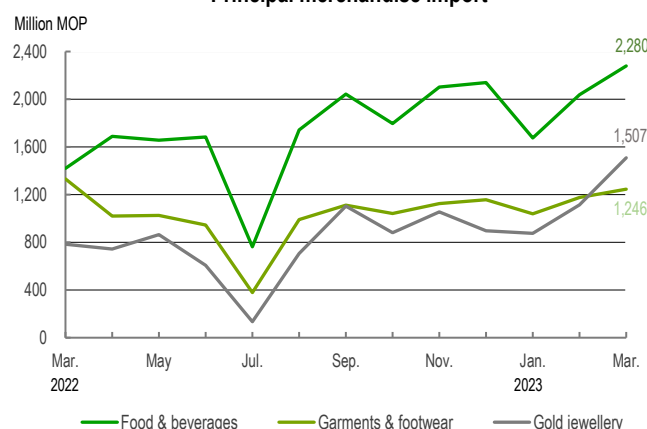
Principal merchandise export



Principal merchandise import

	Current month	Year-on-year (%)	1 st quarter	Year-on-year (%)
Million MOP				
Food & beverages	2,279.6	60.5	5,992.4	46.3
Beauty, cosmetic/skincare products	994.2	-59.8	3,527.7	-43.3
Gold jewellery	1,506.7	92.1	3,496.2	23.9
Garments & footwear	1,246.3	-6.4	3,461.8	-10.3
Handbags & wallets	1,227.4	3.5	3,219.5	-1.7
Watches	885.7	-19.3	2,519.0	-12.9
Mobile phones	315.6	-76.9	1,672.9	-58.8
Fuels & lubricants	580.2	5.8	1,465.1	2.8
Construction materials	284.7	-2.2	663.3	6.2

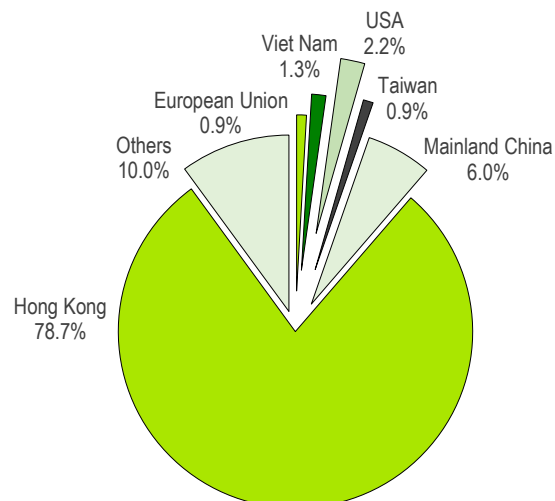
Principal merchandise import



Principal merchandise export destinations

	Million MOP			
	Current month	Year-on-year (%)	1 st quarter	Year-on-year (%)
Mainland China	67.0	-37.2	189.7	-31.9
Hong Kong	929.7	-19.9	2,484.3	-19.9
Taiwan	6.8	309.4	28.8	664.9
USA	34.8	-40.5	70.8	-51.9
Viet Nam	20.5	5.7	42.1	34.7
European Union	11.2	64.9	26.9	-48.4
France	4.7	119.6	8.5	-36.8
Germany	2.1	-7.8	3.4	-62.5

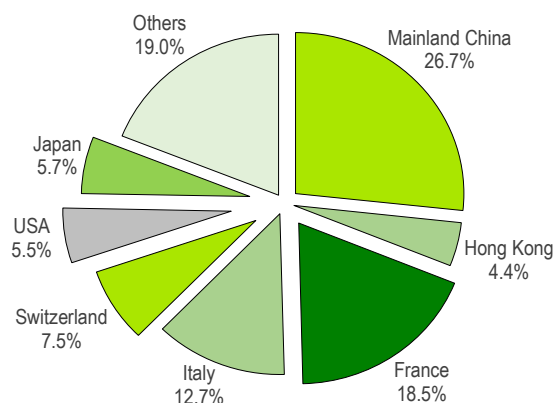
Merchandise export destinations (1st quarter)



Principal merchandise import origins

	Million MOP			
	Current month	Year-on-year (%)	1 st quarter	Year-on-year (%)
European Union	4,388.8	-12.5	12,382.9	-13.3
France	2,216.8	-25.0	6,607.7	-19.2
Italy	1,707.1	1.8	4,528.0	-8.7
Mainland China	3,361.4	-16.1	9,524.4	-13.3
Hong Kong	624.6	101.5	1,557.1	22.2
Switzerland	961.7	-15.0	2,695.7	-9.1
Japan	729.4	-23.3	2,029.3	-18.2
USA	651.9	-33.3	1,977.6	-16.4

Merchandise import origins (1st quarter)



Historical data of external merchandise trade for March

	Million MOP					
	2017	2018	2019	2020	2021	2022
Exports	1,072.1	1,030.5	1,186.9	1,027.4	1,296.5	1,433.0
Domestic exports	154.4	151.7	115.5	139.5	165.8	163.4
Re-exports	917.7	878.9	1,071.4	887.9	1,130.7	1,269.7
Imports	6,300.3	7,485.6	7,055.0	4,151.5	11,349.8	13,820.0
Total trade	7,372.3	8,516.1	8,241.9	5,178.9	12,646.3	15,253.0
Trade balance	-5,228.2	-6,455.0	-5,868.2	-3,124.2	-10,053.3	-12,386.9
Exports/Imports ratio (%)	17.0	13.8	16.8	24.7	11.4	10.4

Sources of data: Macao Customs Service, Economic and Technological Development Bureau

For additional information:

<http://www.dsec.gov.mo/e/trade.aspx>

