

## EXTERNAL MERCHANDISE TRADE STATISTICS

JULY/2010

No. 7

The value of total merchandise export for July 2010 decreased by 3.4% year-on-year to MOP609 million, with value of domestic exports falling by 2.8% to MOP249 million and that of re-exports dropping by 3.9% to MOP361 million. The value of total merchandise import amounted to MOP3.83 billion, up by 19.4% year-on-year. A trade deficit of MOP3.22 billion was recorded for July 2010.

From January to July 2010, total value of merchandise export fell by 6.5% year-on-year to MOP4.23 billion, with the value of domestic exports declining by 29.2%, whereas that of re-exports growing by 10.4%; meanwhile, total value of merchandise import rose by 20.5% to MOP24.29 billion over the same period of 2009.

The trade deficit for the first seven months of 2010 widened by 28.4% year-on-year to MOP20.05 billion; the exports/imports ratio which reflects import and export trade balance situation was 17.4%, down by 5.1 percentage points year-on-year. From January to July 2010, total value of merchandise import and export amounted to MOP28.52 billion, up by 15.6% compared with MOP24.68 billion in the first seven months of 2009.

**TABLE 1 – PRINCIPAL INDICATORS OF EXTERNAL MERCHANDISE TRADE**

'000 MOP

| Indicator                 | 2009             |                   | 2010             |                   | Year-on-year % |             |
|---------------------------|------------------|-------------------|------------------|-------------------|----------------|-------------|
|                           | July             | Jan. – Jul.       | July             | Jan. – Jul.       | July           | Jan. – Jul. |
| <b>Exports</b>            | <b>630 727</b>   | <b>4 529 857</b>  | <b>609 110</b>   | <b>4 233 220</b>  | <b>-3.4</b>    | <b>-6.5</b> |
| Domestic exports          | 255 701          | 1 941 708         | 248 603          | 1 375 220         | -2.8           | -29.2       |
| Re-exports                | 375 026          | 2 588 149         | 360 507          | 2 858 000         | -3.9           | 10.4        |
| <b>Imports</b>            | <b>3 208 808</b> | <b>20 147 408</b> | <b>3 831 967</b> | <b>24 287 370</b> | <b>19.4</b>    | <b>20.5</b> |
| Trade balance (Exp.-Imp.) | -2 578 081       | -15 617 551       | -3 222 857       | -20 054 150       | -25.0          | -28.4       |
| Exports/Imports ratio (%) | 19.7             | 22.5              | 15.9             | 17.4              | ..             | ..          |

.. Not applicable

Exports of **Textile & garment** amounted to MOP964 million, down substantially by 43.5% year-on-year to account for 22.8% of the total merchandise export in the first seven months of 2010; however, value of **Non-textile** exports (MOP3.27 billion) increased by 15.8%, with that of **Copper & articles thereof** and **Clocks & watches** rising notably by 88.9% and 70.4% respectively, but value of **Machines & apparatus, parts & accessories thereof** dropping by 29.9%.

**TABLE 2 – EXPORTS BY PRINCIPAL COMMODITY**

| Commodity  |                  |              |                  |              | '000 MOP          |
|--|------------------|--------------|------------------|--------------|-------------------|
|  | 2009             |              | 2010             |              | Year-on-year<br>% |
|  | Jan. – Jul.      | Structure %  | Jan. – Jul.      | Structure %  |                   |
| <b>Total</b>   | <b>4 529 857</b> | <b>100.0</b> | <b>4 233 220</b> | <b>100.0</b> | <b>-6.5</b>       |
| Textile and garment                                      | 1 706 094        | 37.7         | 963 704          | 22.8         | -43.5             |
| Of which:  |                  |              |                  |              |                   |
| Garment, knitted or crocheted                            | 890 252          | 19.7         | 458 078          | 10.8         | -48.5             |
| Garment, not knitted or crocheted                        | 566 726          | 12.5         | 324 105          | 7.7          | -42.8             |
| Textile fabrics  | 151 760          | 3.4          | 104 277          | 2.5          | -31.3             |
| Textile yarn and thread                                  | 81 458           | 1.8          | 59 518           | 1.4          | -26.9             |
| Non-textile  | 2 823 764        | 62.3         | 3 269 516        | 77.2         | 15.8              |
| Of which:  |                  |              |                  |              |                   |
| Jewellery  | 380 602          | 8.4          | 565 428          | 13.4         | 48.6              |
| Machines and apparatus,<br>parts and accessories thereof | 374 120          | 8.3          | 262 182          | 6.2          | -29.9             |
| Clocks and watches                                       | 150 913          | 3.3          | 257 154          | 6.1          | 70.4              |
| Copper and articles thereof                              | 120 133          | 2.7          | 226 975          | 5.4          | 88.9              |
| Tobacco and wine   | 176 339          | 3.9          | 210 460          | 5.0          | 19.3              |
| Articles for casino                                      | 228 415          | 5.0          | 163 721          | 3.9          | -28.3             |

Analyzed by destination of merchandise exports, value of merchandise export to Hong Kong Special Administrative Region (Hong Kong SAR) (MOP1.85 billion) and mainland China (MOP680 million) in the first seven months of 2010 grew by 15.1% and 0.3% respectively year-on-year, whereas that to the USA (MOP500 million) and the EU (MOP248 million) dropped substantially by 45.2% and 42.9% respectively.

**TABLE 3 – EXPORTS BY COUNTRY / TERRITORY**

| Country / territory |                  |              |                  |              | '000 MOP          |
|---------------------|------------------|--------------|------------------|--------------|-------------------|
|                     | 2009             |              | 2010             |              | Year-on-year<br>% |
|                     | Jan. – Jul.      | Structure %  | Jan. – Jul.      | Structure %  |                   |
| <b>Total</b>        | <b>4 529 857</b> | <b>100.0</b> | <b>4 233 220</b> | <b>100.0</b> | <b>-6.5</b>       |
| Hong Kong SAR       | 1 606 273        | 35.5         | 1 848 659        | 43.7         | 15.1              |
| Mainland China      | 678 456          | 15.0         | 680 404          | 16.1         | 0.3               |
| USA                 | 911 605          | 20.1         | 499 801          | 11.8         | -45.2             |
| EU                  | 434 404          | 9.6          | 247 960          | 5.9          | -42.9             |
| Of which:           |                  |              |                  |              |                   |
| Germany             | 199 401          | 4.4          | 89 959           | 2.1          | -54.9             |
| France              | 62 378           | 1.4          | 45 503           | 1.1          | -27.1             |
| United Kingdom      | 74 408           | 1.6          | 34 096           | 0.8          | -54.2             |
| Italy               | 13 016           | 0.3          | 9 860            | 0.2          | -24.2             |
| Taiwan region       | 89 748           | 2.0          | 128 213          | 3.0          | 42.9              |
| Vietnam             | 98 474           | 2.2          | 108 846          | 2.6          | 10.5              |
| Japan               | 53 699           | 1.2          | 59 856           | 1.4          | 11.5              |
| Mexico              | 59 101           | 1.3          | 47 686           | 1.1          | -19.3             |
| Others              | 598 097          | 13.2         | 611 795          | 14.5         | 2.3               |

In the first seven months of 2010, total value of merchandise import increased by 20.5% year-on-year. In terms of Broad Economic Categories, value of imports of **Consumer goods** (MOP14.48 billion) and **Fuels & lubricants** (MOP3.02 billion) rose by 40.1% and 18.8% respectively year-on-year, but that of imports of **Capital goods** (MOP3.55 billion) and **Raw materials & semi-manufactures** (MOP3.23 billion) declined by 11.1% and 1.3% respectively.

**TABLE 4 – IMPORTS BY BROAD ECONOMIC CATEGORY**

| Commodity                              | 2009              |              | 2010              |              | Year-on-year<br>% |
|--|-------------------|--------------|-------------------|--------------|-------------------|
|  | Jan. – Jul.       | Structure %  | Jan. – Jul.       | Structure %  |                   |
| <b>Total</b>                           | <b>20 147 408</b> | <b>100.0</b> | <b>24 287 370</b> | <b>100.0</b> | <b>20.5</b>       |
| Consumer goods                         | 10 335 022        | 51.3         | 14 482 343        | 59.6         | 40.1              |
| Capital goods                          | 3 992 461         | 19.8         | 3 547 619         | 14.6         | -11.1             |
| Raw materials and<br>semi-manufactures | 3 276 150         | 16.3         | 3 234 748         | 13.3         | -1.3              |
| Fuels and lubricants                   | 2 543 775         | 12.6         | 3 022 661         | 12.4         | 18.8              |

Among the imports of **Consumer goods**, value of **Motor cars & motorcycles** (MOP1.10 billion) rose significantly by 109.0% year-on-year, and that of **Other durable consumer goods** (e.g. jewellery and watches), **semi-durable consumer goods** (e.g. clothing and footwear) and **non-durable consumer goods** (e.g. tobacco and skin-care products) grew by 62.6%, 30.8% and 18.3% respectively.

**TABLE 5 – IMPORTS OF CONSUMER GOODS**

| Category of consumer goods                          | 2009              |              | 2010              |              | Year-on-year<br>% |
|---|-------------------|--------------|-------------------|--------------|-------------------|
|   | Jan. – Jul.       | Structure %  | Jan. – Jul.       | Structure %  |                   |
| <b>Total</b>  | <b>10 335 022</b> | <b>100.0</b> | <b>14 482 343</b> | <b>100.0</b> | <b>40.1</b>       |
| Household consumption goods<br>(food and beverages) | 2 789 282         | 27.0         | 3 527 277         | 24.4         | 26.5              |
| Motor cars and motorcycles                          | 524 827           | 5.1          | 1 096 683         | 7.6          | 109.0             |
| Other consumer goods                                | 7 020 913         | 67.9         | 9 858 382         | 68.1         | 40.4              |
| Durable consumer goods                              | 2 969 184         | 28.7         | 4 827 963         | 33.3         | 62.6              |
| Non-durable consumer goods                          | 2 155 119         | 20.9         | 2 549 850         | 17.6         | 18.3              |
| Semi-durable consumer goods                         | 1 896 610         | 18.4         | 2 480 569         | 17.1         | 30.8              |

Within the imports of **Raw materials & semi-manufactures**, the value of **textile materials** (14.0% of total) fell by 28.6% year-on-year and that of **construction materials** (11.2%) slid by 10.5%; nevertheless, the value of **semi-manufactures of machinery & electrical machines** (8.1%) registered an increase of 25.0%.

**TABLE 6 – IMPORTS OF RAW MATERIALS & SEMI-MANUFACTURES**

| Principal category of raw materials & semi-manufactures              | 2009             |              | 2010             |              | '000 MOP       |
|--|------------------|--------------|------------------|--------------|----------------|
|  | Jan. – Jul.      | Structure %  | Jan. – Jul.      | Structure %  | Year-on-year % |
| <b>Total</b>   | <b>3 276 150</b> | <b>100.0</b> | <b>3 234 748</b> | <b>100.0</b> | <b>-1.3</b>    |
| Of which:  |                  |              |                  |              |                |
| Textile materials  | 635 117          | 19.4         | 453 382          | 14.0         | -28.6          |
| Construction materials   | 406 305          | 12.4         | 363 472          | 11.2         | -10.5          |
| Semi-manufactures of machinery and electrical machines               | 208 951          | 6.4          | 261 129          | 8.1          | 25.0           |
| Raw materials and semi-manufactures for furskins, paper and plastics | 233 972          | 7.1          | 254 310          | 7.9          | 8.7            |
| Copper and aluminium materials and semi-manufactures thereof         | 110 102          | 3.4          | 135 350          | 4.2          | 22.9           |
| Glass materials  | 121 792          | 3.7          | 111 101          | 3.4          | -8.8           |

In the first seven months of 2010, value of merchandise import from mainland China (MOP7.51 billion), the EU (MOP5.30 billion) and Hong Kong SAR (MOP2.52 billion) rose by 19.9%, 24.4% and 15.0% respectively year-on-year.

**TABLE 7 – IMPORTS BY COUNTRY / TERRITORY**

| Country / territory | 2009              |              | 2010              |              | '000 MOP       |
|---------------------|-------------------|--------------|-------------------|--------------|----------------|
|                     | Jan. – Jul.       | Structure %  | Jan. – Jul.       | Structure %  | Year-on-year % |
| <b>Total</b>        | <b>20 147 408</b> | <b>100.0</b> | <b>24 287 370</b> | <b>100.0</b> | <b>20.5</b>    |
| Mainland China      | 6 267 921         | 31.1         | 7 513 486         | 30.9         | 19.9           |
| EU                  | 4 259 434         | 21.1         | 5 300 845         | 21.8         | 24.4           |
| Of which:           |                   |              |                   |              |                |
| France              | 1 575 798         | 7.8          | 2 258 125         | 9.3          | 43.3           |
| Italy               | 968 992           | 4.8          | 914 574           | 3.8          | -5.6           |
| Germany             | 542 755           | 2.7          | 724 504           | 3.0          | 33.5           |
| United Kingdom      | 411 293           | 2.0          | 462 726           | 1.9          | 12.5           |
| Hong Kong SAR       | 2 188 715         | 10.9         | 2 517 018         | 10.4         | 15.0           |
| Japan               | 1 562 693         | 7.8          | 2 195 525         | 9.0          | 40.5           |
| Switzerland         | 1 163 445         | 5.8          | 1 959 906         | 8.1          | 68.5           |
| USA                 | 1 292 178         | 6.4          | 1 367 517         | 5.6          | 5.8            |
| Taiwan region       | 688 116           | 3.4          | 667 050           | 2.7          | -3.1           |
| Singapore           | 773 843           | 3.8          | 488 924           | 2.0          | -36.8          |
| Thailand            | 258 026           | 1.3          | 359 769           | 1.5          | 39.4           |
| Republic of Korea   | 283 027           | 1.4          | 331 754           | 1.4          | 17.2           |
| Malaysia            | 261 043           | 1.3          | 292 287           | 1.2          | 12.0           |
| Others              | 1 148 967         | 5.7          | 1 293 289         | 5.3          | 12.6           |

The following statistical tables are available for download from our website

- Table 1 – Changes of external merchandise trade
- Table 2 – Imports and exports of goods by month
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- Table 4 – Imports by section and division of SITC-Rev. 4, and country/territory of origin
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- \* Table 14 – Exports by group of CAM-Rev. 1
- \* Table 15 – Value and gross weight of goods by type of trade and mode of transport

\* Available in March, June, September and December.

Note: Due to rounding, the total may not correspond to the sum of the partial figures in the statistical tables.