MACAO ECONOMIC BULLETIN

A joint publication of the Macao Economic Services (DSE), the Statistics and Census Service (DSEC) and the Monetary Authority of Macao (AMCM). The DSE prepares the analysis of the World Economy and the External Merchandise Trade, as well as data on tables I.1, I.2, II.7 and II.8. The AMCM prepares the analysis of Money and Finance and data on tables VIII.1 to VIII.6. The DSEC prepares the analysis and data on the Macao Economy.

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THE WORLD ECONOMY

Underpinned by a series of economic stimulus policies of the major economies, the world economy showed accelerated recovery in the first quarter of 2010. The *World Economic Outlook (WEO)* of the International Monetary Fund (IMF) released in April 2010 indicated that the global recovery has evolved better than expected, with activity recovering at varying speeds, tepidly in many advanced economies but solidly in most emerging and developing economies. The world economy is projected to grow by 4.2% in 2010, an upward revision of 0.3 percentage point from the January *WEO Update*; moreover, global growth is expected to maintain at 4.3% in 2011.

In the United States, decelerating growth in private investment and export, as well as slowing government spending and investment have offset the positive stimulus from rising private consumption expenditure. The quarter-to-quarter increase of Gross Domestic Product (GDP) tapered off from 5.6% in the fourth quarter of 2009 to 3.0% in the first quarter of 2010, of which private consumption expenditure contributed 2.4 percentage points, up from 1.2 percentage points in the previous quarter; private investment and balance of trade contributed 1.7 and -0.7 percentage point respectively, down from 4.4 and 0.3 percentage point; government spending and investment contracted further, dragging the rate of growth down by 0.4 percentage point. The labour market remained sluggish and the unemployment rate soared further to 10.4%.

In spite of the Greek debt crisis, the first quarter GDP of the Euro zone economy rose slightly by 0.2% quarter-to-quarter, marking three straight quarters of positive growth; the economy grew for the first time since the past six quarters, by 0.6% year-on-year. The growth was mainly spurred by inventory and exports that contributed 0.8 and 0.9 percentage point to the rate of increase; however, decreasing fixed capital formation and rising imports pulled down the rate of growth by 0.2 and 1.4 percentage points. Conditions of the labour market exacerbated, with the unemployment rate rising from 9.8% in the previous quarter to 10.4%, posing another latent concern to the Euro economy.

Albeit expanding investment, attributable to faltered domestic spending and exports, the first quarter GDP of the UK rose slightly by 0.3% quarter-to-quarter (but down by 0.2% year-on-year), lower than the 0.4% growth in the previous quarter, of which gross capital formation contributed 0.6 percentage point, while balance of trade pulled down the rate of economic growth by 0.4 percentage point. The sluggish economic recovery weighed on the labour market, with the unemployment rate rising from 7.8% in the previous quarter to 8.0%.

With improving condition of the world economy and effective outcome of countries' stimulus policies, revival of the Asian economies accelerated upon rising global demand. According to IMF's projections for the major Asian economies in 2010, the newly industrialized Asian economies[a] are expected to grow by 5.2%, the ASEAN 5[b] by 5.4%, the Middle East and North

[a] Korea; Taiwan, China; Hong Kong and Singapore
[b] Indonesia, Malaysia, the Philippines, Thailand and Vietnam

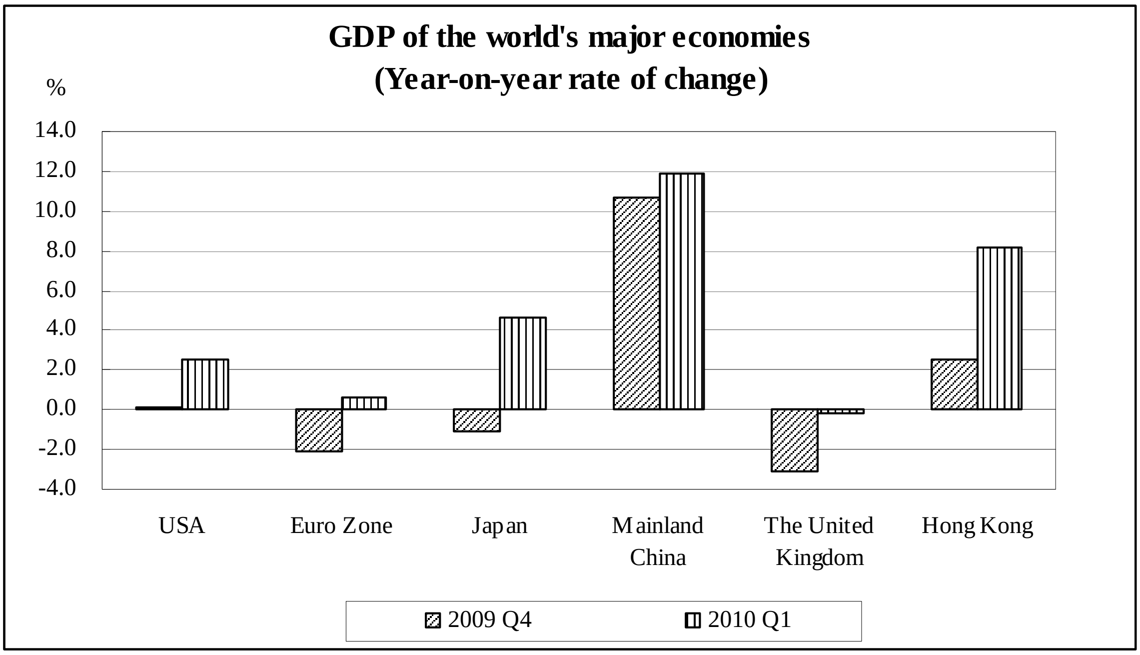
Africa by 4.5%, while India is projected to rise substantially by 8.8%.

The economy of Japan saw favourable performance amid rising exports and domestic demand. The first quarter GDP expanded by 1.2% quarter-to-quarter (or 4.6% year-on-year), of which personal consumption and balance of trade contributed 0.5 and 0.7 percentage point respectively, and private inventories turned around from negative to contribute 0.2 percentage point. Nevertheless, the unemployment rate stayed high at 5.1%, up slightly by 0.1 percentage point.

In Mainland China, the economy sustained steady growth despite government's control measures to rein the overheated real estate market fuelled by proactive fiscal policy and relaxing monetary policy to withstand the global financial crisis. The first quarter GDP increased by 11.9% year-on-year, up notably by 5.7 percentage points, of which value added of the above-scale industries[c] rose by 19.6% (an increase of 14.5 percentage points) and fixed asset investment increased by 25.6% (a decrease of 3.2 percentage points). Meanwhile, retail sales of consumer goods went up by 17.9% year-on-year (an increase of 2.9 percentage points), with that of automobile soaring by 39.8%; external trade surplus narrowed continuously (down by 76.8% or USD 14.49 billion), indicating a decline in the relative importance of merchandise exports to economic growth.

Economic recovery of Hong Kong advanced remarkably upon vibrant growth of the Mainland economy, resurgent intra-regional trade and expanding import from Europe and the United States. The first quarter GDP increased markedly by 8.2% year-on-year, far higher than the 2.5% growth in the fourth quarter of 2009, of which gross fixed capital formation and exports of services rose by 10.5% and 17.9%. In terms of external trade, total value of merchandise exports rose by 26.0%, while that of imports registered a significant increase, bringing the balance of trade down by 81.4%. The labour market continued to improve, with the unemployment rate falling from 4.7% in the fourth quarter of 2009 to 4.4%.

[c] According to the definition of the National Bureau of Statistics of China, it refers to industrial enterprises with an annual sales revenue from principal activity reaching RMB 5 million and more.


GDP of the world's major economies
(Year-on-year rate of change)
%
14.0
12.0
10.0
8.0
6.0
4.0
2.0
0.0
-2.0
-4.0
USA
Euro Zone
Japan
Mainland China
The United Kingdom
Hong Kong
2009 Q4
2010 Q1

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ANALYSIS OF THE MACAO ECONOMY

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I. Overview

In the first quarter of 2010, the economy of Macao rose by 30.1% year-on-year in real terms, marking three consecutive quarters of positive growth.

Economic growth in the first quarter was mainly spurred by the impetus of the gaming and tourism sector, in which gross gaming revenue (excluding gratuities) rose substantially and increase in total visitor spending (excluding gaming expenses) accelerated further from the previous quarter, posting favourable growth in exports of services. On the contrary, total investment continued to decline; decrease in merchandise exports narrowed, yet fell continuously upon shrinking demand of the European, the US and Mainland markets; private consumption expenditure rose modestly in spite of rising median employment earnings and low unemployment rate, suggesting that the economy of Macao is far from a broad-based recovery.

The following highlights the year-on-year comparisons of major segments of the local economy in the first quarter of 2010:

1. Total value of merchandise exports declined by 9.4% in nominal terms in the first quarter of 2010 on account of shrinking external demand from Europe, the US and Mainland China, with exports of garment falling substantially by 57.1%. Analyzed by destination, exports to the US, the EU and Mainland China dropped further by 58.8%, 48.2% and 7.3% respectively, while exports to Hong Kong increased by 24.6%. Total value of merchandise imports rose by 19.3% in nominal terms, apart from the increase in imports of consumer goods and fuels & lubricants by 40.6% and 23.2%, imports of raw materials & semi-manufactures and capital goods dropped by 7.2% and 14.6% respectively. A visible trade deficit of MOP 8.05 billion was recorded in the first quarter.

2. Gross gaming revenue surged by 57.1% in the first quarter; visitor arrivals increased by 12.1% to 6,115,221; hotel guests rose by 15.2%, and per-capita spending of visitors (excluding gaming expenses) went up by 8.9%, pushing exports of services up by 51.3% in real terms; moreover, imports of services registered an increase of 53.9%.

3. Unemployment rate stood at 2.9% in the first quarter, down by 0.9 percentage point year-on-year and 0.2 percentage point quarter-to-quarter; median monthly employment earnings increased by 4.7% year-on-year to MOP 9,000; the Composite Consumer Price Index (Composite CPI) rose by 1.5%; private consumption expenditure expanded by 2.3% in real terms, and government final consumption expenditure went up by 1.7%.

4. Overall investment registered a decrease of 38.9% in real terms in the first quarter. Total equipment investment fell by 3.3% in real terms, in which investment by the private and public sectors by 2.6% and 60.5% respectively. Total construction investment decreased by 55.0% in real terms, with investment by the private sector declining by 55.6% but that by the public sector rising by 17.4%. On the other hand, number of new incorporations and value of registered capital went up by 26.9% and 99.2% respectively in the first quarter.

5. Total government revenue rose by 54.9% to MOP 16.40 billion in the first quarter, with gaming tax revenue rising by 58.6% to MOP 14.90 billion. Total expenditure went down by 18.7% to MOP 3.49 billion, with current expenditure amounting to MOP 3.45 billion. Fiscal surplus for the first quarter stood at MOP 12.91 billion.

II. Major Segments of the Economy [a]

A. External Merchandise Trade

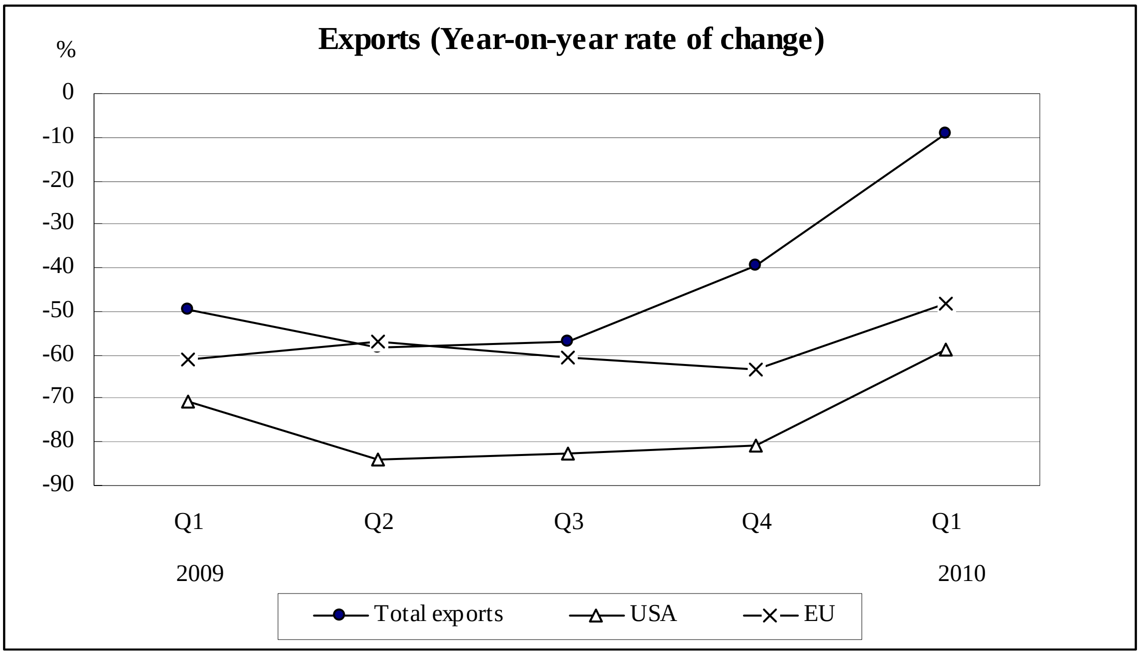
Imports and Exports of Goods

External trade of Macao had experienced six consecutive quarters of negative growth since the third quarter of 2008. Rebounded in the first quarter of 2010, total value of merchandise imports and exports registered a double-digit increase of 13.7%, at MOP 11.70 billion. Value of merchandise imports rose by 19.3% to MOP 9.87 billion, while that of merchandise exports fell at a decelerating rate of 9.4%, at MOP 1.83 billion. The exports-imports ratio stayed at 18.5% as in the previous quarter, but declined by 5.9 percentage points year-on-year. Trade deficit widened by 28.6% year-on-year from MOP 6.26 billion to MOP 8.05 billion.

Value of merchandise exports to the US, the EU and Mainland China amounted to MOP 208 million, MOP 96 million and MOP 270 million, down by 58.8%, 48.2% and 7.3% respectively, while that to Hong Kong; Taiwan, China; Japan and Vietnam increased by 24.6%, 40.7%, 7.0% and 8.0% to MOP 840 million, MOP 54.37 million, MOP 24.76 million and MOP 44.57 million respectively. Garment and other textile products still predominated as the major merchandise of Macao's exports; however, the value of exports shrank further by 55.4% to MOP 382 million, bringing its relative importance to total exports down further to 20.9%. Meanwhile, exports of machines, apparatus & parts declined by 35.4% while exports of jewellery and other products rose

[a] Unless otherwise specified, the rates of change refer to year-on-year change in nominal terms, i.e. comparison of the first quarter of 2010 with the same quarter of 2009.

markedly by 109.4% and 23.7%, accounting for 6.7%, 16.2% and 56.2% respectively of the total exports.



Domestic Exports

In the first quarter of 2010, value of domestic exports dropped further by 39.8% year-on-year or 2.3% quarter-to-quarter to MOP 562 million, sharing 30.8% of the total exports. The US remained the largest market of Macao's domestic exports, yet value of domestic exports registered a decrease of 60.6%. Value of domestic exports to Hong Kong rose by 41.0% year-on-year but that to the EU fell by 49.6%, enabling Hong Kong to overtake the EU as the second largest market of Macao's domestic exports. Value of exports of garment, accounting for 52.0% of the total domestic exports, declined further by 59.7%, in which the value of exports to the US and the EU dropped by 63.5% and 49.6% respectively to share 67.6% and 29.6% of the total. Value of domestic exports of other products rose by 29.4% to take up 48.0% of the total domestic exports.

Value of domestic exports to Mainland China increased significantly by 42.0% to MOP 50.19 million, accounting for 8.9% of the total; in particular, the value of tariff-free merchandise exports under the Mainland and Macao Closer Economic Partnership Agreement grew substantially by 77.4% to MOP 15.74 million, consisting mainly of copper-clad board (48.7% of total), stamps (19.7%), recycled plastic granules (9.9%) and cement (8.9%); the amount of tariff saved totalled MOP 1 million.

In addition, results of the Industrial Exports Survey for the first quarter of 2010 indicated that the average length of time of orders on hand of the interviewed manufacturers was 2.5 months, down by 16.7% from 3.0 months recorded in the same quarter of 2009. Meanwhile, 37.5% of the enterprises expressed optimism about the domestic industrial exports in the coming six months, up slightly by 0.8 percentage point quarter-to-quarter and surged by 36.7 percentage points year-on-year, of which 3.5% anticipated substantial increase and 34.0% expected slight increase; meanwhile, 23.4% expected less promising prospects of exports, up by 2.5 percentage points quarter-to-quarter but down notably by 56.1 percentage points year-on-year; moreover, 38.7% expected the outlook of exports remained stagnant, down by 3.7 percentage points quarter-to-quarter but up by 19 percentage points year-on-year. The findings showed that the manufacturers were cautiously optimistic about the outlook of exports.

Re-exports

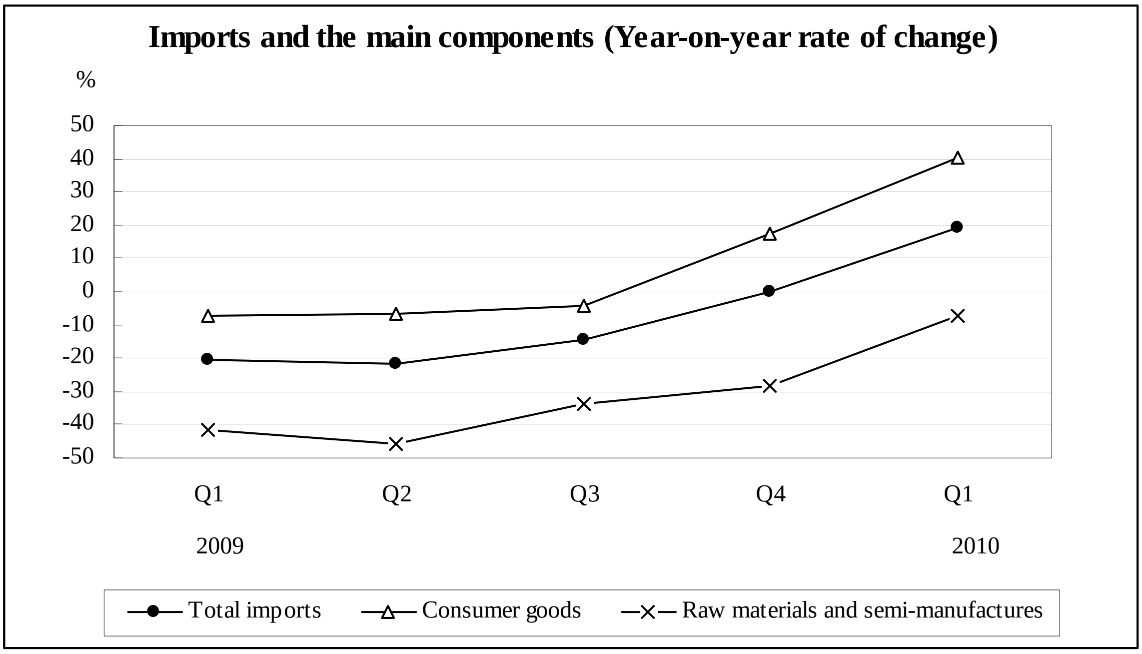
Value of re-exports rose further by 16.7% year-on-year to MOP1.26 billion in the first quarter of 2010; the relative importance of re-exports to total exports has been maintaining at around 70% since the fourth quarter of 2009. Hong Kong was still the largest market of Macao's re-exports, constituting 58.2% of the total, which was followed by Mainland China, at 17.4%. Value of re-exports to Hong Kong increased significantly by 22.5% while that to Mainland China dropped by 14.1%.

In terms of the types of goods, value of re-exports of consumer goods rose substantially by 48.0% to take up 48.7% of the total, while that of raw materials & semi-manufactures, accounting for 13.6% of the total, dropped by 14.4%.

Imports

Value of merchandise imports increased by 19.3% to MOP 9.87 billion in the first quarter of 2010 upon a surge of imports of consumer goods, reversing the downward trend in the preceding quarters. Mainland China continued to be the largest supplier of goods imported to Macao, with its value of imports rising by 20.1% to MOP 3.00 billion (30.4% of total value of imports). Value of imports from the EU (22.3% of total), Hong Kong (11.0%) and Japan (8.8%) expanded by 27.1%, 21.4% and 38.4% respectively, whereas that from the US (6.2%) and Taiwan, China (2.6%) decreased by 6.6% and 6.9%.

Regarding the types of goods imported, value of imports of consumer goods, the major merchandise sharing 60.2% of the total imports, rose remarkably by 40.6%; value of imports of capital goods (14.6% of total) and raw materials & semi-manufactures (12.9%) dropped by 14.6% and 7.2% respectively, whereas that of fuels & lubricants (12.2%) went up by 23.2%.



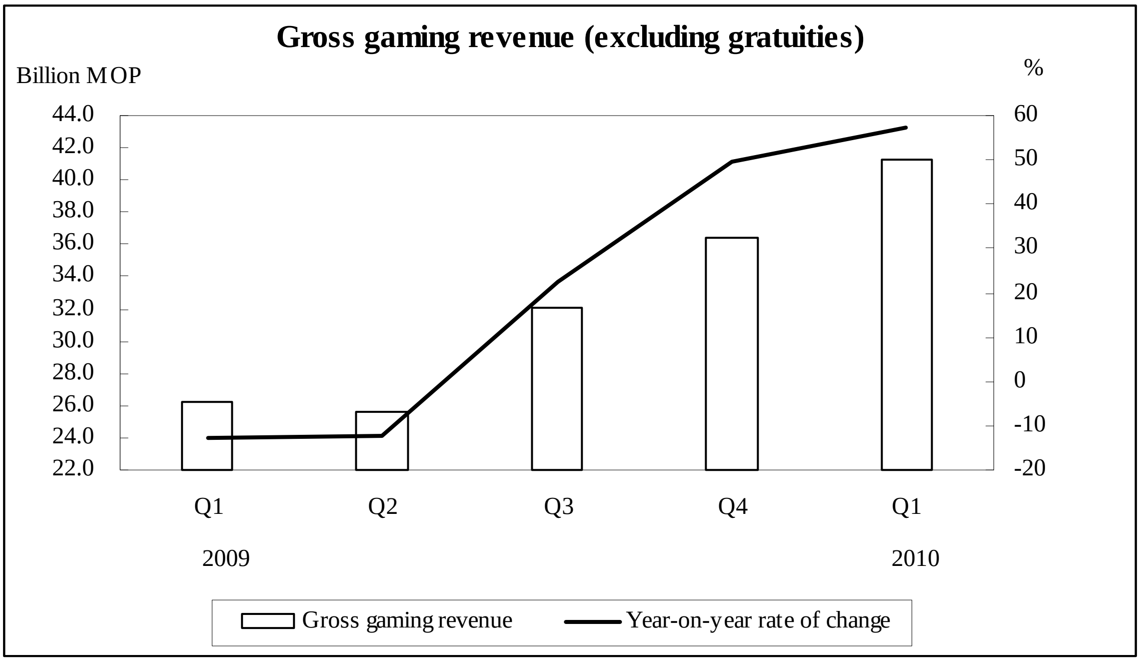
B. Gaming, Tourism and MICE

Gaming and tourism sector saw favourable increase in the first quarter of 2010, with exports of gaming services surging by 58.5% year-on-year, visitor arrivals rising by 12.1%, per-capita spending of visitors (excluding gaming expenses) going up by 8.9% and hotel guests increasing by 15.2%.

<u>Gaming</u>

Gross gaming revenue (excluding gratuities) amounted to MOP 41.25 billion in the first quarter, up by 57.1% year-on-year and 13.1% quarter-to-quarter. Revenue of game of chance rose significantly by 57.4% year-on-year to MOP 40.95 billion (99.3% of total) on account of a 70.9% surge of revenue from VIP Baccarat (70.2% of total revenue of game of chance). Gross revenue of pari-mutuels and lotteries amounted to MOP 300 million, a year-on-year increase of 27.2%.

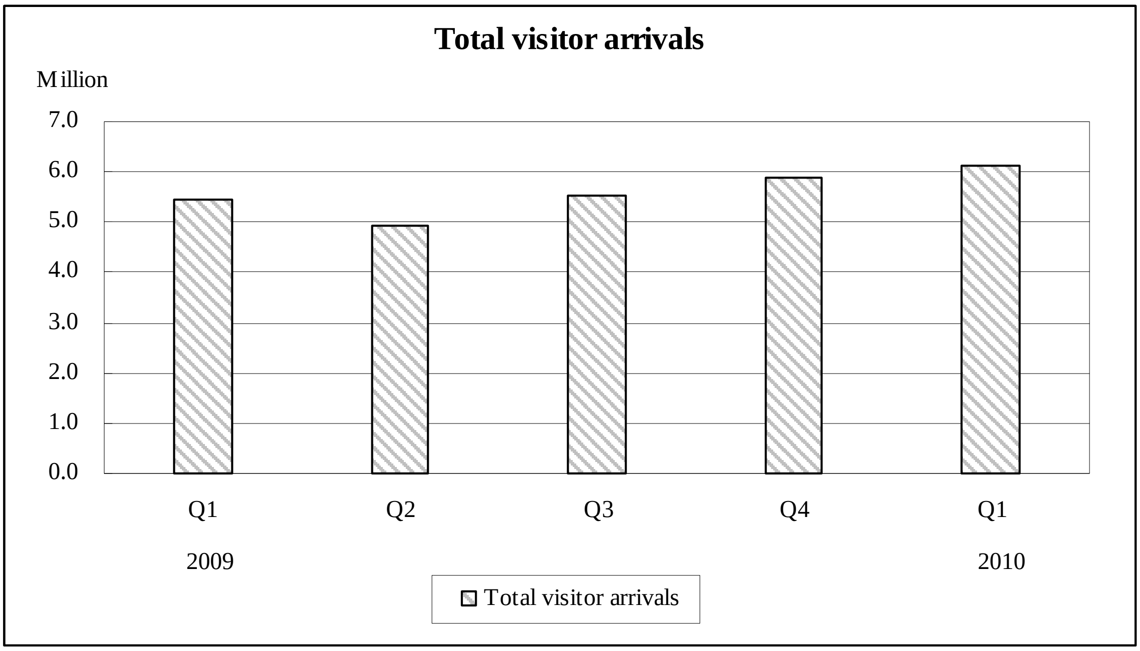
Number of casinos increased by 2 year-on-year to 33 in the first quarter, with a total of 4,811 gaming tables (+20.3%) and 14,503 slot machines (+21.2%).

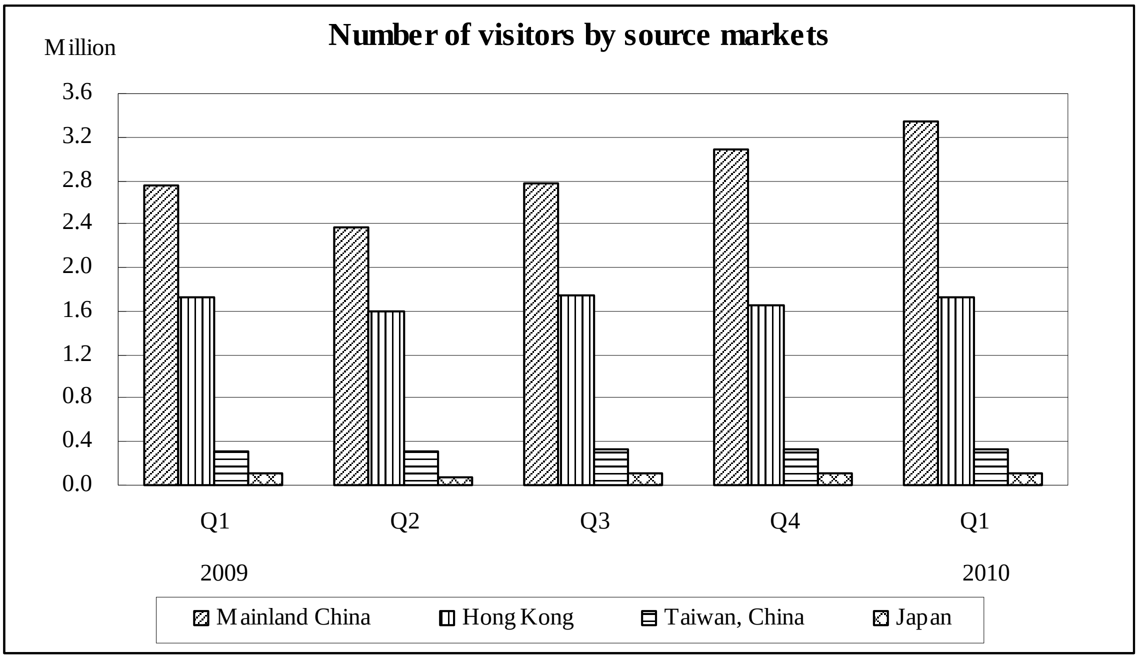


Visitor Arrivals

Visitor arrivals increased by 12.1% year-on-year to 6,115,221 in the first quarter; visitors from Mainland China rose by 20.9% to 3,334,375, with 1,448,730 (43.4% of total Mainland visitors) travelling to Macao under the Individual Visit Scheme (IVS), narrowing the decrease to 2.1%; visitors from Hong Kong decreased by 0.3%, while those from Taiwan, China; and Japan rose by 5.2% and 3.0% respectively. Same-day visitors stood at 3,180,860, up by 8.6% to take up 52.0% of the total visitor arrivals.

Analyzed by mode of transport, visitor arrivals by sea (40.4% of total), by land (52.6%) and by air (7.1%) increased by 8.4%, 14.7% and 15.1% to 2,469,347, 3,213,932 and 431,942 respectively. In addition, inbound visitors in package tours went up by 4.6% year-on-year to 1,433,956.





Hotels

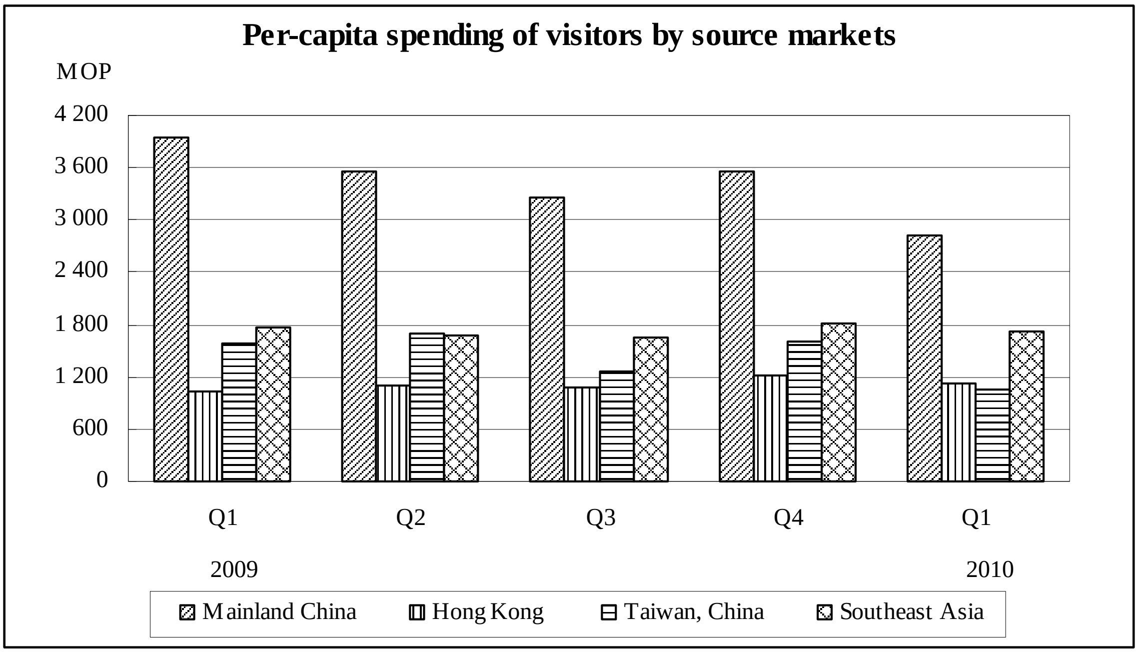
At the end of March, the hotel sector had 19,408 guest rooms available, a year-on-year increase of 10.4%. Number of hotel guests rose by 15.2% to 1,885,263 in the first quarter; the average hotel occupancy rate was 79.0%, up by 0.8 percentage point quarter-to-quarter and 9.9 percentage points year-on-year, with four-star hotels leading at 84.2%.

Moreover, the average length of stay of hotel guests in the first quarter rose by 0.1 night year-on-year to 1.5 nights, with that in five-star hotels being highest at 1.9 nights.

Visitor Spending

Per-capita spending of visitors (excluding gaming expenses) for the first quarter increased by 8.9% year-on-year to MOP 1,783, lower than the MOP 1,807 in the previous quarter. Mainland visitors still had the highest per-capita spending of MOP 2,826 and that of visitors from Southeast Asia; Hong Kong; and Taiwan, China amounted to MOP 1,727, MOP 1,135 and MOP 1,056 respectively. Per-capita shopping spending rose by 34.9% year-on-year to MOP 886 that was mainly spent on “Jewellery/watches” (21% of total shopping spending), “Local food products” (21%) and “Clothing” (19%). Per-capita non-shopping spending went down by 8.5% to MOP 897, with expenses on “Accommodation” and “Food and beverage” taking up 44% and 35% respectively of the total non-shopping spending.

Per-diem spending of visitors amounted to MOP 1,783 in the first quarter, a year-on-year increase of 16.2%.



MICE (Meetings, Incentives, Conventions and Exhibitions)

A total of 397 MICE events were held in various venues of Macao in the first quarter of 2010. Among them, 387 were meetings & conferences attracting 36,692 participants, up by 6.0% and 2.4% year-on-year respectively, and the average duration was 2.3 days. Analyzed by type, the majority were Corporate Meetings (184), Association Meetings (94) and Government Meetings (45). Meanwhile, a total of 10 exhibitions were held with 56,045 attendees, down notably by 37.5% and 51.7% respectively; the average duration was 3.6 days. MICE events held in hotels accounted for 64.7% of the total and the others were held in convention & exhibition centres and other venues.

C. Consumption and Prices

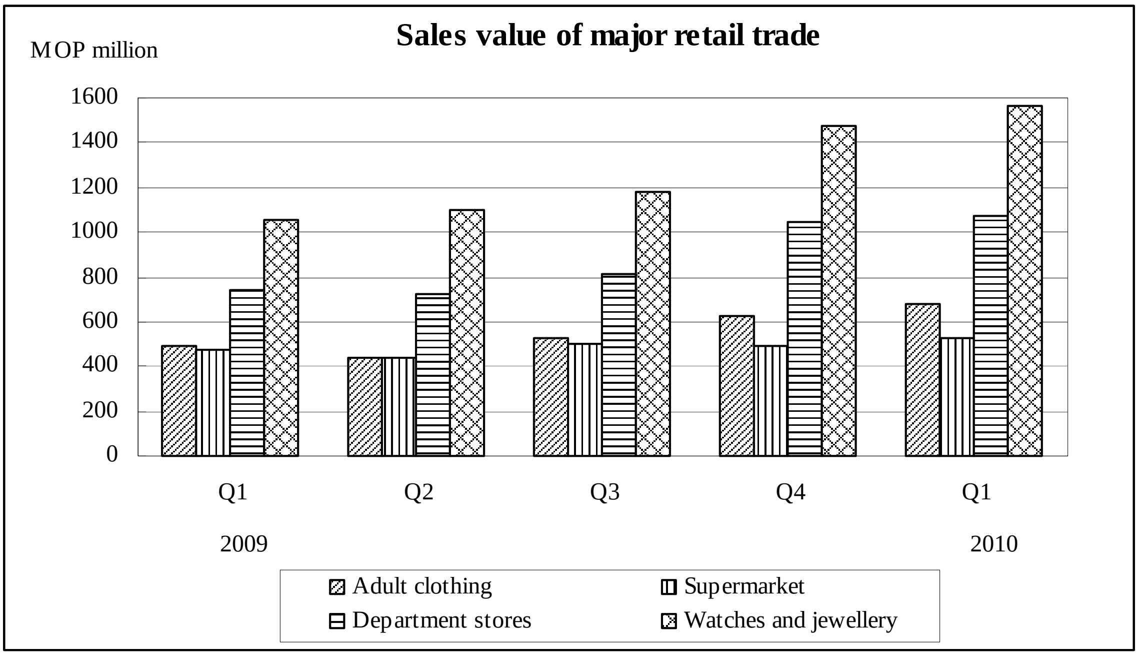
Private Consumption

Private consumption expenditure expanded by 2.3% in real terms in the first quarter, with household final consumption expenditure in the domestic market rising by 7.0% but that abroad dropping by 2.1%.

Retail Sales

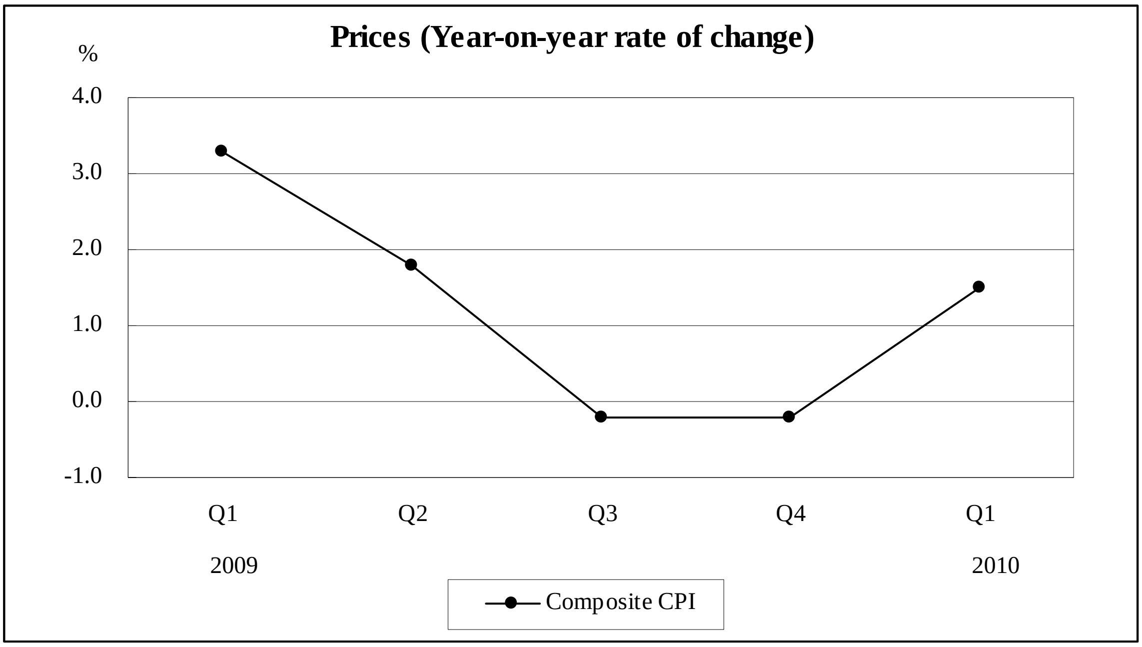
Value of retail sales for the first quarter of 2010 amounted to MOP 6.85 billion, up by 4.9% quarter-to-quarter and 36.1% year-on-year. Value of retail sales of “Watches and jewellery” (22.9% of total), “Goods in department stores” (15.7%) and “Adults’ clothing” (10.0%) amounted to MOP 1.57 billion, MOP 1.08 billion and MOP 682 million respectively.

After removing the effect of price changes, volume of retail sales for the first quarter rose by 25.1% year-on-year, with remarkable increase being observed in the sales volume of “Household electrical appliances” (+68.9%), “Leather goods” (+56.1%), “Motor vehicles” (+40.9%), “Goods in department stores” (+36.7%), “Communication equipment” (+36.3%), “Cosmetics & sanitary articles” (+30.8%) and “Adults' clothing” (+29.5%). Quarter-to-quarter, volume of retail sales registered an increase of 3.0% in the first quarter of 2010.



Prices

The Composite CPI (102.8) for the first quarter of 2010 rose by 1.2% quarter-to-quarter and 1.5% year-on-year. Price indices of “Alcoholic beverages & tobacco”, “Clothing & footwear” and “Transport” rose by 14.2%, 7.8% and 7.8% year-on-year respectively, while those of “Education”, “Communication” and “Housing and fuels” decreased by 13.1%, 3.3% and 1.7%.

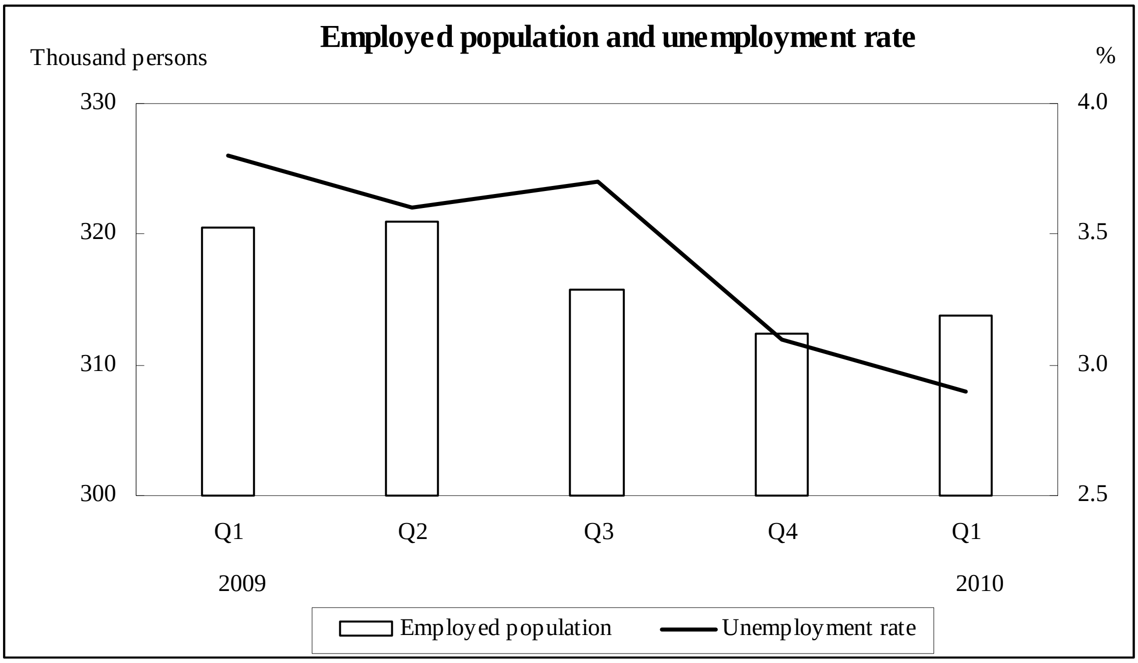


D. Employment

Total labour force for the first quarter of 2010 was 323,000, up by 0.3% quarter-to-quarter but down by 3.0% year-on-year; the employed population was 314,000, up by 0.4% quarter-to-quarter but down by 2.1% year-on-year; non-resident workers totalled 72,843, down by 2.8% quarter-to-quarter and 17.0% year-on-year. The employed population were engaged mainly in Other Community, Social & Personal Services, reaching 74,000; among them, the Gaming sector took on 62,000, up by 0.8% quarter-to-quarter but down by 4.4% year-on-year.

Unemployment rate stood at 2.9%, down by 0.2 percentage point quarter-to-quarter and 0.9 percentage point year-on-year; total number of unemployed was 9,500, with 5.9% being fresh labour force entrants searching for their first job. Analyzed by the previous industry engaged, 28.5% had worked in Construction, 22.7% in Other Community, Social & Personal Services and 14.4% in Wholesale and Retail. In terms of educational attainment, 31.7% had primary education and 30.7% in junior secondary education. Underemployment rate was 1.8%, similar to that a year earlier.

Median monthly employment earnings of the employed (MOP 9,000) held stable from the previous quarter but rose by 4.7% year-on-year. Among the various economic activities, median employment earnings of the Manufacturing sector logged the highest year-on-year growth of 33.3%, and that of Financial Services and Transport, Storage & Communications also went up by 20.0% and 11.8% respectively; for the Gaming Sector that accounted for the largest share of the employed population, median employment earnings stayed the same as the first quarter of 2009 but rose by 8.3% quarter-to-quarter.



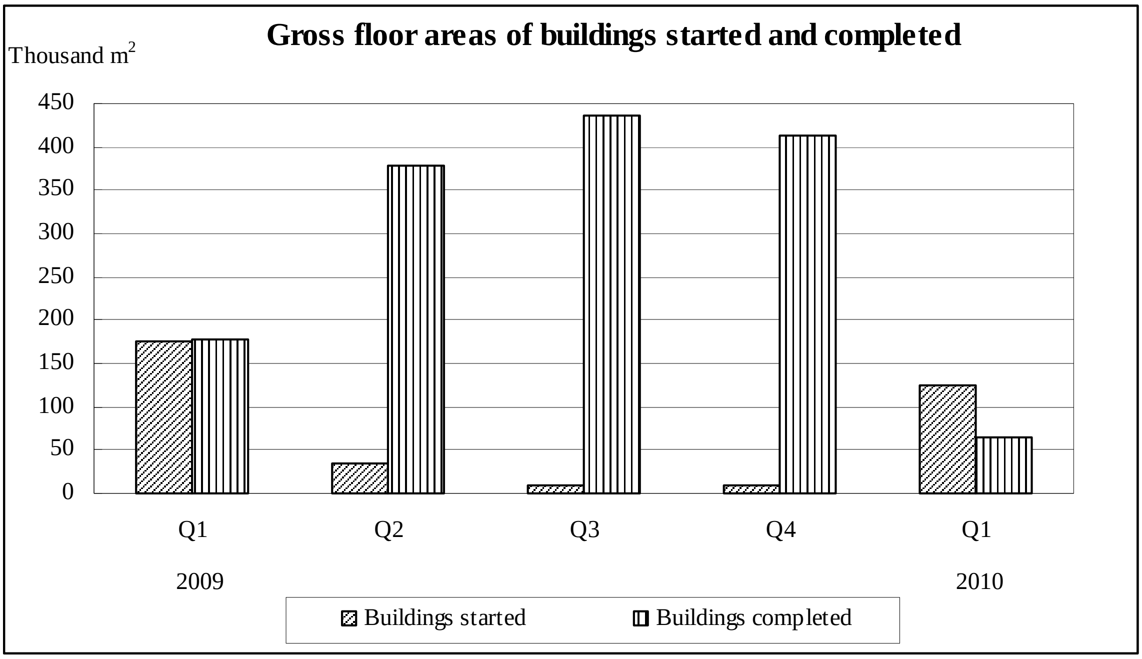
E. Investment

Investment in Construction and Equipment

In the first quarter of 2010, overall investment registered a decrease of 38.9% in real terms, with construction and equipment investment shrinking by 55.0% and 3.3% respectively. Investment by the private sector contracted by 39.2% in real terms, and that by the public decreased by 15.8%.

For the investment by the private sector, number of building completions decreased by 14.3% year-on-year in the first quarter, and the total number of units and gross floor area went down by 80.6% and 63.6% respectively. Construction of new buildings increased by 30.8%, with the number of units and gross floor area falling by 63.3% and 28.7% respectively.

Construction investment by the private sector reduced by 55.6% year-on-year in real terms upon a significant decrease of investment in major tourism and gaming facilities, while equipment investment fell slightly by 2.6%. Meanwhile, public construction investment rose by 17.4% in real terms, whereas equipment investment dropped by 60.5%.



<u>Transactions on Real Estate</u>

A total of 6,386 building units were purchased and sold in the first quarter of 2010 and the total value was MOP 10.02 billion, up substantially by 283.8% and 371.6% year-on-year but down by 3.1% and 5.6% quarter-to-quarter respectively.

Analyzed by end-use, 3,884 were residential units and the total value amounted to MOP 7.94 billion, accounting for 60.8% and 79.2% of the respective total in the first quarter.

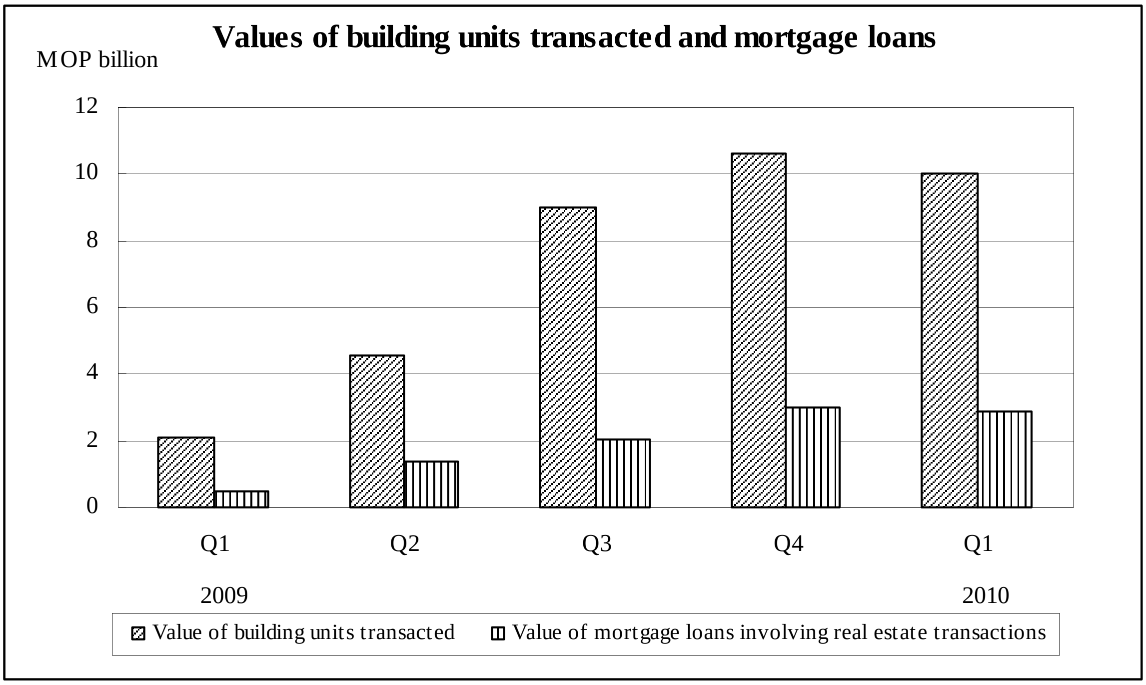
As regards status of the buyers, 8,617 buyers were Macao residents, with the total value of transaction amounting to MOP 7.90 billion; 955 buyers were non-residents, with the total value amounting to MOP 2.12 billion. Since the fourth quarter of 2008, the relative importance of resident buyers and value of transaction involved remained high, indicating that the local residents were the major buyers of Macao's property.

Building units purchased and sold under "intermediate transfer of title[b]" increased by 76.8% to 1,363 and the value of transaction soared by 273.4% to MOP 3.92 billion in the first quarter. Among them, the number and value of new units shared 96.3% and 98.5% of the respective total under "intermediate transfer of title".

[b] Intermediate transfer of title is a real estate transaction whose full transfer of ownership has not been completed. For taxation purposes, payment of 0.5% of stamp duty gives legal effects to the respective transaction.

The average transaction price of residential units rose by 4.7% quarter-to-quarter to MOP 26,845 per square metre of usable area in the first quarter, with the average price of those in the Macao Peninsula increasing by 5.0% to MOP 26,674 per square metre, and the average price of those in Taipa rising by 3.4% to MOP 27,342 per square metre. The average price of office units rose by 2.4% quarter-to-quarter to MOP 23,740 per square metre.

In the first quarter of 2010, there were 2,079 cases of mortgage loans on real estate transactions and the amount of loans totalled MOP 2.85 billion, up significantly by 340.5% and 463.0% year-on-year. Quarter-to-quarter, number of cases of mortgage loans on real estate transactions increased by 2.3% but the amount of loans decreased by 5.3%. The majority were mortgage loans ranged from over MOP 1,000,000 to MOP 2,000,000 (30.9% of total), from over MOP 500,000 to MOP 1,000,000 (27.7%), and those that were secured by more than one item of real estate (15.3%).



Business Investment

The number of new companies incorporated rose by 26.9% to 694 and the total value of registered capital went up by 99.2% to MOP 88.17 million in the first quarter of 2010. Among the new incorporations, 36.2% were operating in Wholesale & Retail, 19.2% in Business Services and 14.0% in Construction. In terms of registered capital, Wholesale & Retail predominated with 27.8% of the total, while Real Estate and Business Services accounted for 23.0% and 22.7% respectively. As regards origin of capital, capital from Macao shared 74.3% of the total and that from Mainland China and Hong Kong took up 8.3% and 4.8% respectively.

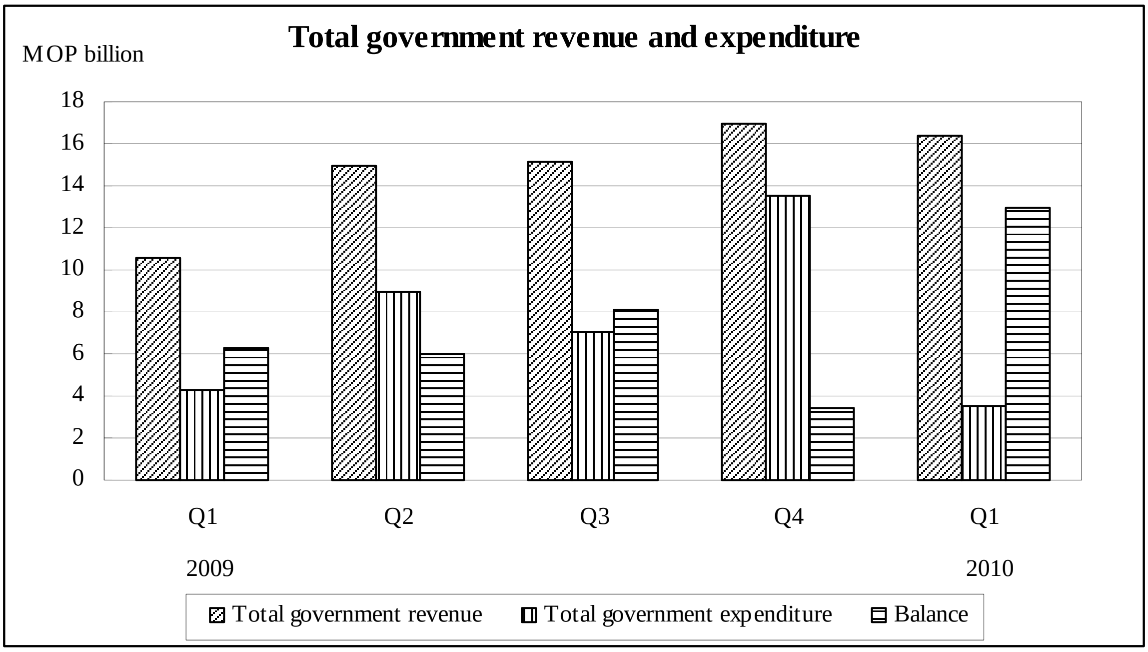
Meanwhile, the number of companies in dissolution in the first quarter decreased by 14.1% to 128, with 39 engaging in Wholesale & Retail (30.5% of total), 25 in Business Services (19.5%) and 24 in Construction (18.8%).

F. Public Accounts

In the first quarter of 2010, total government revenue rose by 54.9% to MOP 16.40 billion, mainly due to a 56.6% surge of direct taxes. Gaming tax revenue increased remarkably by 58.6% to MOP 14.90 billion.

Total government expenditure shrank by 18.7% to MOP 3.49 billion, on account of a 25.2% decrease of current transfers and a 72.0% drop of goods and services.

Public accounts registered a fiscal surplus of MOP 12.91 billion in the first quarter of 2010, far higher than the MOP 6.30 billion in the same quarter of 2009.



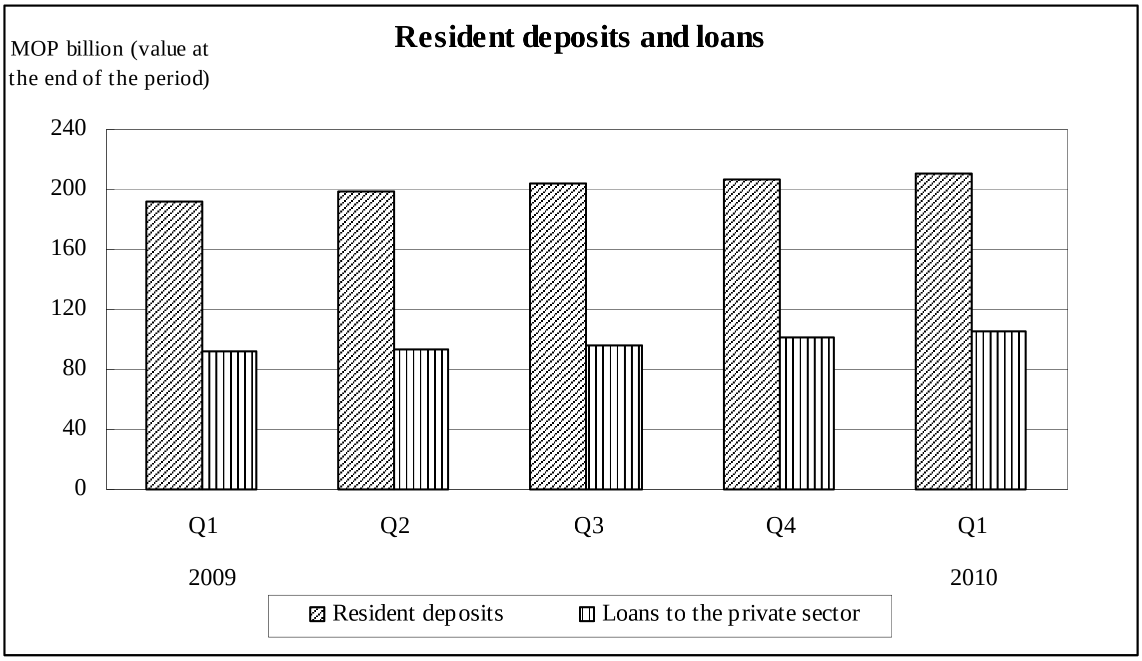
G. Money and Finance

At the end of March 2010, narrow money supply M1 (including currency in circulation and demand deposits) went up by 17.4% year-on-year, of which currency in circulation increased by 14.5% and demand deposits rose by 17.9%. Meanwhile, broad money supply M2 (including M1 and quasi-monetary liabilities) swelled by 9.8%. In terms of currency structure, the share of the

Macao pataca (MOP) in M1 decreased by 1.6 percentage points to 49.0%, while the respective share in M2 shrank by 0.1 percentage point to 28.2%. Moreover, the share of the Hong Kong dollar was 47.4% in M1 and 54.6% in M2.

Resident deposits rose by 9.7% to MOP 210.81 billion, of which deposits in the MOP, the Hong Kong dollar and other foreign currencies grew by 9.0%, 12.0% and 4.1% respectively to MOP 55.73 billion, MOP 117.90 billion and MOP 37.18 billion.

Domestic loans extended to the private sector rose by 14.4% to MOP 105.05 billion, of which the MOP accounted for 29.2%, valued at MOP 30.64 billion, and the Hong Kong dollar took up 64.5%, valued at MOP 67.76 billion.



The loan-to-deposit ratio for the resident sector at the end of March was 46.3%, up by 1.7 percentage points from a year earlier, while that for both the resident and non-resident sectors rose by 16.8 percentage points to 70.5%.

As the MOP is indirectly pegged to the US dollar, interest rates in the MOP are normally adjusted to be in line with those in the US. In the first quarter, the US Federal Reserve maintained the range for the Federal funds rate at 0% to 0.25%. Meanwhile, Macao's savings deposit rate was held stable at 0.01%.

As regards foreign currency exchange, as the US dollar weakened in the first quarter compared with the same quarter of 2009, the exchange rates of the MOP against most major currencies went down. The average exchange rates of the MOP against the Australian dollar, the New Zealand dollar and the Korean won decreased by 36.5%, 33.3% and 23.7% respectively year-on-year.

Consequently, the effective exchange rate index for the MOP, a gauge of exchange rates of the MOP against currencies of Macao's major trading partners, fell by 2.80 points to 90.08.

H. Other Economic Indicators

Transport and Communications

In the first quarter of 2010, seaborne containerized cargo (40,405 tonnes) and containerized cargo by land (9,846 tonnes) decreased by 10.8% and 39.1% respectively year-on-year, while air cargo (13,330 tonnes) rose by 35.7%.

As regards local transport, new registration of vehicles totalled 3,947 in the first quarter, up by 1.5% year-on-year, of which new registration of cars rose by 26.6% but that of motorcycles dropped by 9.9%. At the end of March 2010, number of licensed vehicles totalled 189,757, comprising 87,131 cars and 102,626 motorcycles.

At the end of March 2010, number of Internet users went up by 17.2% to 150,069; mobile phone users increased by 7.1% to 1,055,722. Fixed-line telephone dropped by 2.2% to 170,567. Fixed-line telephone density for the first quarter was 31.4 per 100 population.

Water and Energy Consumption

In the first quarter of 2010, consumption of electricity rose by 11.7% year-on-year to 740 million kWh, and that of water decreased by 2.2% to 15.81 million cubic meters. Consumption of liquid fuels (gasoline, kerosene, gas oil & diesel, and fuel oil) dropped by 44.7% to 68.47 million litres due to a decline of consumption of fuel oil; consumption of liquefied petroleum gas (LPG) increased by 1.5% to 11,488 tonnes; consumption of natural gas was 26.80 million cubic meters, down by 3.3%.

III. Concluding Remarks

The economy of Macao has resumed positive growth in the second half year of 2009. In the first quarter of 2010, the economy expanded by 30.1% in real terms, attributable to the robust exports of tourism and gaming services, as well as a low comparison base in the same quarter of 2009.

Looking ahead to the second quarter of 2010, the economy is expected to see continuous upsurge. In terms of domestic demand, the unemployment rate is expected to stay low that helps to support steady increase in private consumption spending; however, the weakening private investment is likely to remain. As regards external demand, merchandise exports is likely to shrink continuously, yet the decrease tends to narrow further with an already low comparison base in the second quarter of 2009; the tourism and gaming sector is expected to show favourable increase as visitor arrivals in April and May rose by 21.7% year-on-year when gross gaming revenue surged by 82.1%. Taking into account these factors and the comparison base in the second quarter of 2009 remained low, the economy of Macao is envisaged to register double-digit growth in the second quarter of 2010.

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STATISTICAL TABLES

SYMBOLS AND ABBREVIATIONS

..	Not applicable
r	Revised figures
-	Absolute value equals zero
#	Confidential data
~	No figure provided
$0^{\#}$	Magnitude less than half of the unit employed
p	Provisional figures
@	Figures are subject to revision later on
TEU	Twenty-foot Equivalent Unit (20 feet × 8 feet × 8 feet)

Notes: Owing to rounding, the totals may not correspond to the sum of the partial figures.
The figures presented are subject to regular revisions as and when required.

I. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD AND MACAO

1. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD (YEAR-ON-YEAR COMPARISON)

Year-on-year rate of change (%) 1/2

	2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
USA								
Gross Domestic Product	2.1	0.4	-2.4	-3.3	-3.8	-2.6	0.1	2.5
Exports of goods	11.9	12.1	-17.9	-21.5	-25.8	-21.5	-1.0[r]	20.3
Imports of goods	5.6	7.5	-25.9	-30.1	-34.7	-28.8	-7.6	21.3
Consumer Price Index	2.8	3.8	-0.4	-	-1.2	-1.6	1.4	2.4
Unemployment rate	4.6	5.8	9.3	8.8	9.1	9.6	9.5	10.4
Euro area [a]								
Gross Domestic Product	2.8	0.6	-4.1	-5.1	-4.9	-4.1	-2.1	0.6
Exports of goods	8.8[r]	3.9[r]	-18.1	-21.1[r]	-22.9[r]	-19.5[r]	-8.6[r]	12.6
Imports of goods	6.4[r]	8.1	-22.1[r]	-20.9[r]	-26.9[r]	-25.7[r]	-14.5[r]	9.2
Consumer Price Index	2.1	3.3	0.3	1.0	0.2	-0.4	0.4	1.1
Unemployment rate	7.5	7.5	9.4	9.3	9.2	9.4[r]	9.8[r]	10.4
Germany								
Gross Domestic Product	2.5	1.3	-4.9[r]	-6.4	-7.0	-4.7	-1.5[r]	1.7
Exports of goods	8.1	2.0	-17.9	-20.3	-24.9	-19.0	-6.4	10.3
Imports of goods	4.9	4.7	-16.4	-13.3	-20.4	-18.9	-12.6	5.6
Consumer Price Index	2.3	2.6	0.3	0.8	0.3	-0.2	0.4	0.8
Unemployment rate	9.0	7.8	8.2	8.5	8.3	8.2	7.7	8.6
French								
Gross Domestic Product	2.3	0.1[r]	-2.5[r]	-3.9[r]	-3.1[r]	-2.6[r]	-0.4[r]	1.2
Exports of goods	3.4[r]	2.7[r]	-17.3	-21.0[r]	-20.4[r]	-17.1[r]	-10.0[r]	8.0
Imports of goods	5.9	5.3	-17.8	-18.5	-21.6[r]	-21.7[r]	-8.4[r]	6.5
Consumer Price Index	1.5	2.8	0.1	0.6	-0.2	-0.4	0.4	1.3
Unemployment rate	8.4	7.8	9.5	9.3	9.2	9.4	10.2[r]	10.5
The United Kingdom								
Gross Domestic Product	2.6	0.5	-4.9[r]	-5.3[r]	-5.9[r]	-5.3[r]	-3.1[r]	-0.2
Exports of goods	-9.3	13.9	-9.5	-8.0[r]	-15.9[r]	-14.4	1.2[r]	11.7
Imports of goods	-2.9	11.1	-10.3	-8.7[r]	-16.0	-15.1[r]	-0.7[r]	9.4
Consumer Price Index	2.3	3.6	2.1	3.0	2.1	1.5	2.1	3.2
Unemployment rate	5.3	5.7	7.6	7.1	7.8	7.8	7.8	8.0

a The Euro area consists of 16 member states from 2009 onwards.

Source : U.S. Bureau of Economic Analysis, U.S. Census Bureau, U.S. Bureau of Labor Statistics

Eurostat

Federal Statistical Office of Germany

National Institute of Statistics and Economic Studies of France; French Customs

Office for National Statistics of United Kingdom

I. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD AND MACAO

1. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD (YEAR-ON-YEAR COMPARISON)

Year-on-year rate of change (%) 2/2

	2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
Mainland China								
Gross Domestic Product	11.9	9.0	8.7	6.2	7.9	9.1	10.7	11.9
Exports of goods	25.7	17.3	-15.9[r]	-19.7	-23.4	-20.3	0.2	28.7
Imports of goods	20.7[r]	18.5	-11.3[r]	-30.8[r]	-20.2	-11.7	22.4	64.5
Consumer Price Index [a]	4.8	5.9	-0.7	-0.6	-1.1	-1.1	-0.7	2.2
Hong Kong								
Gross Domestic Product	6.4	2.2[r]	-2.8[r]	-7.7[r]	-3.8[r]	-2.4[r]	2.5[r]	8.2
Exports of goods	9.2	5.1	-12.6	-21.9	-12.9	-14.3	-2.0	26.0
Imports of goods	10.3	5.5	-11.0	-22.8	-14.9	-10.4	3.4	34.3
Consumer Price Index	2.0	4.3	0.5	1.7	-0.1	-0.9	1.3	1.9
Unemployment rate	4.0	3.6	5.4[r]	5.1	5.5	5.6	4.7	4.4
Taiwan, China								
Gross Domestic Product	6.0	0.7	-1.9	-9.1	-6.9	-1.0	9.1[r]	13.3
Exports of goods	10.1	3.6	-20.3	-36.7	-32.0	-20.9	16.9[r]	52.5
Imports of goods	8.2	9.7	-27.4	-47.2	-37.8	-29.6[r]	18.1[r]	77.6
Consumer Price Index	1.8	3.5	-0.9	0[#]	-0.9	-1.4	-1.3[r]	1.3
Unemployment rate	3.9	4.1	5.9	5.6	5.8	6.1	5.9	5.7
Japan								
Gross Domestic Product	2.4	-1.2	-5.2[r]	-8.9[r]	-5.7	-5.2	-1.1[r]	4.6
Exports of goods	11.5	-3.5	-33.1	-46.9	-38.6[r]	-34.4	-8.0	43.3
Imports of goods	8.6	8.0	-34.8[r]	-36.8[r]	-39.9[r]	-39.5[r]	-20.9	18.9
Consumer Price Index	-	1.4	-1.4	-0.1	-1.0	-2.2	-2.0	-1.2
Unemployment rate	3.8	4.0	5.1	4.6	5.2	5.4	5.0	5.1
Republic of Korea								
Gross Domestic Product	5.1	2.3[r]	0.2	-4.3[r]	-2.2	1.0[r]	6.0	7.8
Exports of goods	14.1	13.6	-13.9	-25.2	-21.1	-17.6	11.7	36.2
Imports of goods	15.3	22.0	-25.8	-32.7	-35.6	-31.0	1.4	37.3
Consumer Price Index	2.5	4.6	2.8	3.9	2.8	2.0	2.4	2.7
Unemployment rate	3.2	3.2	3.6	3.8	3.8	3.6	3.3	4.7
Singapore								
Gross Domestic Product	8.5[r]	1.8[r]	-1.3[r]	-8.9[r]	-1.7[r]	1.8[r]	3.8[r]	15.5
Exports of goods	4.4	5.8	-18.0	-27.8	-25.4	-20.0	4.9	28.2
Imports of goods	4.5	13.9	-21.0	-27.6	-28.4	-22.8	-2.7	25.5
Consumer Price Index	2.1	6.6	0.6	3.4	0.2	-0.3	-0.8	0.9
Unemployment rate	2.1	2.2	3.0	3.0	4.1	2.9	2.1[r]	2.1

a Accumulated year-on-year comparison

Source : China National Bureau of Statistics

Hong Kong SAR Census and Statistics Department

Directorate-General of Budget, Accounting and Statistics, Executive Yuan, Taiwan, China; Ministry of Economic Affairs, Taiwan, China

Economic and Social Research Institute of Japan; Ministry of Finance of Japan; Statistics Bureau of Japan

National Statistics Office of Republic of Korea; Bank of Korea

The Singapore Department of Statistics

2. PRINCIPAL ECONOMIC INDICATORS OF THE WORLD (COMPARISON WITH PRECEDING PERIOD)

Change from preceding period (seasonally adjusted) (%)

	2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
USA								
Gross Domestic Product	2.1	0.4	-2.4	-6.4	-0.7	2.2	5.6[r]	3.0
Exports of goods	11.9	12.1	-17.9	-14.2[r]	-1.2	7.1	9.1	4.1
Imports of goods	5.6	7.5	-25.9	-20.4	-3.1	9.5[r]	9.2	4.8
Consumer Price Index	2.8	3.8	-0.4	-0.6	0.5	0.9	0.6	0.4
Unemployment rate[a]	4.6	5.8	9.3	8.2	9.3	9.6	10.0	9.7
Japan								
Gross Domestic Product	2.4	-1.2	-5.2[r]	-4.2[r]	1.8[r]	0.1[r]	1.0[r]	1.2
Exports of goods	11.6	-3.6[r]	-33.2[r]	-26.4[r]	7.1[r]	4.8[r]	12.4[r]	43.4
Imports of goods	8.3	7.8	-34.8	-25.2[r]	-4.3[r]	3.2[r]	7.1[r]	19.9
Consumer Price Index	-	1.4	-1.4	-0.8	-0.4	-0.5	-0.3	0.2
Unemployment rate[a]	3.9	4.0	5.1	4.5[r]	5.1[r]	5.4[r]	5.2[r]	4.9
Hong Kong								
Gross Domestic Product	6.4	2.2[r]	-2.8[r]	-3.2[r]	3.1[r]	0.3[r]	2.4[r]	2.4
Exports of goods	9.2	5.1	-12.6	-13.1	7.7	-3.6	9.1	8.9
Imports of goods	10.3	5.5	-11.0	-12.4	7.3	3.2	7.6	9.7
Consumer Price Index	2.0	4.3	0.5	0.4	-0.2	-1.1	2.2	1.0
Unemployment rate[a]	4.0	3.6	5.4[r]	5.2	5.4	5.3	4.9	4.4

a Unemployment rate after seasonal adjustment

Source : U.S. Bureau of Economic Analysis, U.S. Census Bureau, U.S. Bureau of Labor Statistics
Economic and Social Research Institute of Japan; Ministry of Finance of Japan; Statistics Bureau of Japan
Hong Kong SAR Census and Statistics Department

3. GROSS DOMESTIC PRODUCT OF MACAO

	2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1[@]
At current prices:								
GDP (MOP billion)	150.2	173.5	169.3	38.1	38.8	43.5	48.9	47.4
GDP per capita (MOP thousand)	285.7	316.1	311.1	..	..	..	..	..
At constant (2002) prices:								
GDP (MOP billion)	125.0	141.2	143.1	32.5	32.3	37.0	41.4	42.2
% growth in real terms								
GDP	26.0	12.9	1.3	-12.0	-14.8	8.8	27.4	30.1
Private consumption expenditure	11.7	8.5	2.7	4.9	0[#]	1.1	4.8	2.3
In the domestic market	10.9	7.7	1.9	0.3	-0.9	2.7	5.4	7.0
Abroad	11.7	7.6	2.4	3.5	4.8	-0.8	2.5	-2.1
Government final consumption expenditure	12.9	0.1	10.4	14.6	2.1	18.9	9.2	1.7
Gross fixed capital formation	24.8	-16.8	-35.6	-35.2	-30.6	-41.8	-34.9	-38.9
Private sector	30.7	-16.4	-39.7	-35.5	-33.9	-46.7	-43.3	-39.2
Government	-26.9	-23.0	33.0	8.4	165.8	90.0	6.9	-15.8
Exports of goods	0.5	-25.4	-52.0	-50.2	-58.3	-54.6	-41.8	-12.8
Exports of services	35.2	23.7	5.2	-14.7	-14.7	16.0	41.6	51.3
Imports of goods	14.0	-9.4	-17.8	-22.8	-22.9	-18.5	-7.1	16.5
Imports of services	38.6	26.4	-10.5	-25.4	-22.5	-7.1	16.4	53.9

4. PRINCIPAL ECONOMIC INDICATORS OF MACAO

	2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2010 Q1 year-on-year % change
A. External Merchandise trade (MOP million)										
Total exports	20 430.6	16 025.4	7 672.5	1 826.0	2 016.5	1 882.6	1 872.8	1 900.6	1 826.0	-9.4
Textiles and garments	13 394.0	9 145.2	2 469.9	381.9	856.0	650.5	551.3	412.0	381.9	-55.4
Other products	7 036.6	6 880.2	5 202.6	1 444.1	1 160.5	1 232.1	1 321.5	1 488.6	1 444.1	24.4
Total imports	43 113.9	43 034.2	36 902.0	9 871.7	8 272.5	8 666.1	9 702.6	10 260.7	9 871.7	19.3
Trade balance	-22 683.3	-27 008.8	-29 229.4	-8 045.8	-6 256.0	-6 783.5	-7 829.9	-8 360.1	-8 045.8	-28.6
B. Gaming and tourism										
Gross gaming revenue (excluding gratuities)(MOP million)	83 847	109 826	120 383	41 248	26 252	25 619	32 036	36 476	41 248	57.1
y-on-y % change	45.8	31.0	9.6	57.1	-12.7	-12.2	22.3	49.8	57.1	
No. of visitor arrivals[b] (thousand)	26 993.0	22 933.2	21 752.8	6 115.2	5 454.2	4 916.8	5 509.4	5 872.3	6 115.2	12.1
Average length of stay of visitors (days)	1.1	1.1	1.1	..	1.1	1.1	1.1	1.1	1.0	-0.1
Visitor spending per capita (MOP)	1 637	1 729	1 616	..	1 638	1 527	1 621	1 807	1 783	8.9
Hotel occupancy rate (%)	77.2	74.3[r]	71.4[r]	79.0	69.1[r]	64.3[r]	73.3[r]	78.2[r]	79.0	9.9 [a]
C. Construction and real estate										
Expenditure on public works (MOP million)	2 938.9	2 415.5	2 887.3	20.8	15.9	481.4	724.3	1 665.7	20.8	31.3
Private sector construction										
Buildings started - no. of units	4 390	2 046	1 547	508	1 383	60	63	41	508	-63.3
Buildings started - gross floor area (thousand m²)	2 200	533	229	125	175	35	10	9	125	-28.7
Buildings completed - no. of units	2 051	1 177	3 251	149	768	220	1 245	1 018	149	-80.6
Buildings completed - gross floor area (thousand m²)	1 926	584	1 406	65	178	378	436	414	65	-63.6
No. of building units transacted[c]	32 250	21 516	17 310	6 386	1 664	3 713	5 345	6 588	6 386	283.8
Value of building units transacted[c] (MOP million)	49 080.9	35 024.9	26 298.7	10 024.5	2 125.6	4 572.1	8 977.1	10 623.8	10 024.5	371.6
D. Transport										
Seaborne containerised cargo (tonne)	329 288	328 196	180 413	40 405	45 315	41 847	43 481	49 770	40 405	-10.8
Containerised land cargo (tonne)	75 835	104 312	51 694	9 846	16 158	13 177	12 908	9 450	9 846	-39.1
Air cargo (tonne)	180 935	100 767	52 464	13 330	9 824	11 876	14 072	16 692	13 330	35.7
E. Prices and consumption										
Inflation rate (%)	5.6	8.6	1.2	1.5	3.3	1.8	-0.2	-0.2	1.5	..
Composite Consumer Price Index (4/2008-3/2009=100)	92.3	100.2	101.4	102.8	101.3	101.3	101.4	101.6	102.8	1.5
Retail sales turnover (MOP million)	14 195	19 391[r]	22 339[r]	6 852	5 034[r]	5 194[r]	5 580[r]	6 530[r]	6 852	36.1
F. Employment										
Unemployment rate (%)	3.1	3.0	3.6	..	3.8	3.6	3.7	3.1	2.9	-0.9 [a]
Median monthly employment earnings (MOP thousand)	7.8	8.0	8.5	..	8.6	8.5	8.5	9.0	9.0	4.7
Non-resident workers in Macao (end-period)	85 207	92 161	74 905	..	87 789	83 616	77 239	74 905	72 843	-17.0
G. Public accounts (MOP million)										
Total revenue	53 710.5	62 259.3[r]	69 870.9	16 399.2	10 585.2	14 940.1	15 145.3	16 970.4	16 399.2	54.9
Revenue from gaming sector	31 919.6	43 207.5[r]	45 697.5	14 900.0	9 392.0	10 191.0	11 116.3	13 610.0	14 900.0	58.6
Total expenditure	23 346.0	30 443.4[r]	35 447.9	3 487.4	4 290.1	8 946.0	7 067.2	13 521.2	3 487.4	-18.7
Balance	30 364.5	31 815.9[r]	34 423.0	12 911.8	6 295.1	5 994.1	8 078.1	3 449.2	12 911.8	..
H. Money and finance (period-end values, MOP million)										
Narrow money supply (M1)	22 606.6	24 729.6	30 606.4[r]	31 452.2	26 797.7	26 966.5	28 725.4	30 606.4[r]	31 452.2	17.4
Broad money supply (M2)	185 540.6	189 790.3	212 151.2[r]	215 934.5	196 618.3	203 307.7	208 371.2	212 151.2[r]	215 934.5	9.8
Resident deposits	181 615.4	185 389.8	207 245.3[r]	210 808.9	192 143.1	198 674.6	203 538.2	207 245.3[r]	210 808.9	9.7
Domestic credit to the private sector	72 053.9	91 801.6	101 067.3[r]	105 282.6	92 069.6	93 424.0	96 592.0	101 067.3[r]	105 282.6	14.4
Net foreign assets	216 465.6	233 256.6	275 225.6[r]	284 282.4	243 988.0	254 790.4	265 710.5	275 225.6[r]	284 282.4	16.5
Foreign exchange reserves	106 290.5	127 160.6	146 578.7	156 223.7	134 384.1	141 948.9	142 228.4	146 578.7	156 223.7	16.3
I. Others										
No. of new companies incorporated	3 405	2 738	2 529	694	547	657	651	674	694	26.9
No. of companies in dissolution	339	447	469	128	149	102	95	123	128	-14.1
Consumption of electricity (million kWh)	2 984.3	3 311.7	3 463.3	742.6	665.1	882.6	1 095.7	820.0	742.6	11.7

Note: Figures on external merchandise trade for 2010 will be revised later.

a Percentage points

b From 2008 onwards, visitor arrival figures exclude non-resident workers, foreign students, etc.

c Including transaction of residential units valued MOP3,000,000 or less that were exempt from the payment of Stamp Duty according to law.

II. EXTERNAL MERCHANDISE TRADE

1. PRINCIPAL STATISTICS ON EXTERNAL MERCHANDISE TRADE

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
A. Imports and exports	MOP million	63 544.4	59 059.6	44 574.5	11 697.7	10 289.0	10 548.7	11 575.4	12 161.4	11 697.7
	y-on-y % change	11.5	-7.1	-24.5	13.7	-28.5	-32.3	-26.3	-9.2	13.7
B. Total exports	MOP million	20 430.6	16 025.4	7 672.5	1 826.0	2 016.5	1 882.6	1 872.8	1 900.6	1 826.0
	y-on-y % change	-0.2	-21.6	-52.1	-9.4	-49.6	-58.3	-57.1	-39.5	-9.4
1. Domestic exports	MOP million	13 515.7	9 582.3	2 971.1	562.3	933.4	752.6	709.4	575.7	562.3
	y-on-y % change	-6.0	-29.1	-69.0	-39.8	-63.5	-73.0	-72.0	-66.3	-39.8
2. Re-exports	MOP million	6 914.9	6 443.1	4 701.4	1 263.6	1 083.1	1 130.0	1 163.4	1 324.9	1 263.6
	y-on-y % change	13.6	-6.8	-27.0	16.7	-25.0	-34.9	-36.5	-7.5	16.7
C. Total imports	MOP million	43 113.9	43 034.2	36 902.0	9 871.7	8 272.5	8 666.1	9 702.6	10 260.7	9 871.7
	y-on-y % change	18.0	-0.2	-14.2	19.3	-20.3	-21.6	-14.4	0[#]	19.3
D. Trade balance [a]	MOP million	-22 683.3	-27 008.8	-29 229.4	-8 045.8	-6 256.0	-6 783.5	-7 829.9	-8 360.1	-8 045.8
E. Exports/Imports ratio [b]		47.4	37.2	20.8	18.5	24.4	21.7	19.3	18.5	18.5
F. External merchandise trade index (2006=100)										
1. Exports										
Value index	index	99.8	78.3	37.5	35.7	39.4	36.8	36.6	37.2	35.7
	y-on-y % change	-0.2	-21.5	-52.1	-9.4	-49.6	-58.3	-57.1	-39.4	-9.4
Unit value index	index	99.3	104.4	104.1	107.4	103.5	101.8	104.5	107.0	107.4
	y-on-y % change	-0.7	5.1	-0.3	3.8	1.3	-0.2	-5.4	4.0	3.8
Quantum index	index	100.5	75.0	36.0	33.2	38.1	36.2	35.0	34.7	33.2
	y-on-y % change	0.5	-25.4	-52.0	-12.9	-50.2	-58.2	-54.7	-41.8	-12.9
2. Imports										
Value index	index	118.0	117.8	101.0	109.5	90.6	94.9	106.3	112.4	109.5
	y-on-y % change	18.0	-0.2	-14.3	20.9	-20.3	-21.6	-14.4	0.1	20.9
Unit value index	index	103.3	111.7	111.1	114.2	110.9	110.5	110.7	112.2	114.2
	y-on-y % change	3.3	8.1	-0.5	3.0	-0.1	-2.6	-2.0	2.7	3.0
Quantum index	index	114.2	105.5	90.9	95.9	81.7	85.9	96.0	100.2	95.9
	y-on-y % change	14.2	-7.6	-13.8	17.4	-20.2	-19.4	-12.6	-2.6	17.4
3. Terms of trade index [c]	index	96.2	93.5	93.7	94.0	93.3	92.1	94.4	95.4	94.0
	y-on-y % change	-3.8	-2.8	0.2	0.8	1.4	2.4	-3.4	1.2	0.8

Note : Figures on external merchandise trade for 2010 will be revised later.

a Trade balance = Total exports - Total imports

b Exports / Imports ratio = Total exports / Total imports × 100

c Terms of trade index = Unit value index of exports / Unit value index of imports × 100

II. EXTERNAL MERCHANDISE TRADE

2. PRINCIPAL STATISTICS ON EXPORTS

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
Total exports	MOP million	20 430.6	16 025.4	7 672.5	1 826.0	2 016.5	1 882.6	1 872.8	1 900.6	1 826.0	100.0
	y-on-y % change	-0.2	-21.6	-52.1	-9.4	-49.6	-58.3	-57.1	-39.5	-9.4	
1. Destination											
USA	MOP million	8 291.8	6 399.2	1 308.3	207.6	503.9	307.5	296.2	200.7	207.6	11.4
	y-on-y % change	-8.1	-22.8	-79.6	-58.8	-70.5	-84.1	-82.8	-80.6	-58.8	
European Union [a]	MOP million	3 722.0	1 591.1	631.3	95.5	184.5	194.8	136.8	115.2	95.5	5.2
	y-on-y % change	-6.9	-57.3	-60.3	-48.2	-61.1	-57.1	-60.8	-63.2	-48.2	
Mainland China	MOP million	3 034.1	1 968.2	1 117.5	269.5	290.6	291.3	262.7	272.9	269.5	14.8
	y-on-y % change	0[#]	-35.1	-43.2	-7.3	-38.6	-48.2	-49.4	-34.0	-7.3	
Hong Kong	MOP million	2 674.4	3 162.7	3 014.6	839.5	673.9	703.4	777.9	859.4	839.5	46.0
	y-on-y % change	16.7	18.3	-4.7	24.6	-2.1	-9.5	-11.2	4.6	24.6	
Taiwan, China	MOP million	254.9	217.6	160.7	54.4	38.6	38.3	33.7	50.0	54.4	3.0
	y-on-y % change	88.0	-14.6	-26.2	40.7	-14.6	-26.3	-53.0	2.7	40.7	
Japan	MOP million	232.8	212.9	105.7	24.8	23.2	19.3	30.5	32.8	24.8	1.4
	y-on-y % change	46.5	-8.6	-50.3	7.0	-57.9	-61.5	-58.9	-2.2	7.0	
Vietnam	MOP million	134.1	170.0	178.3	44.6	41.3	42.6	45.6	48.8	44.6	2.4
	y-on-y % change	8.2	26.8	4.8	8.0	17.0	-24.4	11.3	30.3	8.0	
2. Type of goods											
Garment and textile products	MOP million	13 394.0	9 145.2	2 469.9	381.9	856.0	650.5	551.3	412.0	381.9	20.9
	y-on-y % change	-8.6	-31.7	-73.0	-55.4	-64.0	-76.2	-77.4	-74.2	-55.4	
Garment	MOP million	11 963.4	8 419.7	2 101.9	328.6	765.9	529.2	460.4	346.5	328.6	18.0
	y-on-y % change	-6.9	-29.6	-75.0	-57.1	-65.4	-78.6	-79.8	-76.2	-57.1	
Knitted or crocheted	MOP million	7 700.6	4 974.3	1 282.6	198.8	478.4	314.7	274.6	215.0	198.8	10.9
	y-on-y % change	-5.0	-35.4	-74.2	-58.5	-63.8	-77.6	-78.9	-77.2	-58.5	
Not knitted or crocheted	MOP million	4 262.7	3 445.5	819.3	129.8	287.5	214.5	185.8	131.5	129.8	7.1
	y-on-y % change	-10.3	-19.2	-76.2	-54.9	-67.8	-79.9	-80.9	-74.3	-54.9	
Textile products	MOP million	1 430.6	725.4	368.0	53.3	90.1	121.4	90.9	65.5	53.3	2.9
	y-on-y % change	-20.7	-49.3	-49.3	-40.8	-44.0	-52.6	-45.6	-53.7	-40.8	
Machines, apparatus and parts	MOP million	2 194.5	1 203.5	626.2	122.8	190.1	149.8	104.8	181.4	122.8	6.7
	y-on-y % change	56.7	-45.2	-48.0	-35.4	-45.9	-49.0	-65.2	-29.6	-35.4	
Jewellery	MOP million	388.8	679.8	753.7	295.4	141.1	183.8	233.0	195.8	295.4	16.2
	y-on-y % change	-12.4	74.9	10.9	109.4	17.6	-7.5	9.9	31.2	109.4	
Others	MOP million	4 453.3	4 997.0	3 822.8	1 025.9	829.3	898.5	983.6	1 111.4	1 025.9	56.2
	y-on-y % change	12.7	12.2	-23.5	23.7	-28.0	-30.8	-30.1	-2.3	23.7	

Note : Figures on external merchandise trade for 2010 will be revised later.

a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

II. EXTERNAL MERCHANDISE TRADE

3. PRINCIPAL STATISTICS ON DOMESTIC EXPORTS

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
Domestic exports	MOP million	13 515.7	9 582.3	2 971.1	562.3	933.4	752.6	709.4	575.7	562.3	100.0
	y-on-y % change	-6.0	-29.1	-69.0	-39.8	-63.5	-73.0	-72.0	-66.3	-39.8	
1. Destination											
USA	MOP million	8 203.4	6 334.4	1 265.3	194.6	493.9	293.8	285.2	192.4	194.6	34.6
	y-on-y % change	-7.5	-22.8	-80.0	-60.6	-70.9	-84.6	-83.3	-81.1	-60.6	
European Union [a]	MOP million	3 488.1	1 528.6	609.5	91.4	181.3	190.4	131.1	106.7	91.4	16.3
	y-on-y % change	-10.1	-56.2	-60.1	-49.6	-59.4	-57.0	-61.2	-64.7	-49.6	
Mainland China	MOP million	264.7	222.7	189.6	50.2	35.3	51.9	54.1	48.3	50.2	8.9
	y-on-y % change	6.2	-15.9	-14.9	42.0	-37.2	-10.1	-10.4	-0.2	42.0	
Hong Kong	MOP million	598.6	524.4	348.0	104.5	74.1	68.6	99.2	106.0	104.5	18.6
	y-on-y % change	19.5	-12.4	-33.6	41.0	-49.6	-50.8	-15.9	-11.6	41.0	
Taiwan, China	MOP million	124.9	124.4	46.8	11.1	13.0	12.1	13.4	8.3	11.1	2.0
	y-on-y % change	28.0	-0.4	-62.4	-14.0	-42.0	-55.4	-71.0	-71.2	-14.0	
Japan	MOP million	158.5	141.0	87.3	22.2	16.3	16.5	26.9	27.6	22.2	3.9
	y-on-y % change	9.6	-11.0	-38.1	36.3	-59.2	-60.7	-27.0	23.3	36.3	
Vietnam	MOP million	132.3	141.3	155.9	38.5	32.6	39.6	41.8	42.0	38.5	6.8
	y-on-y % change	11.8	6.8	10.4	18.1	-3.3	12.3	11.0	20.9	18.1	
2. Type of goods											
Garment	MOP million	11 754.6	8 187.4	1 971.1	292.4	724.8	508.6	427.2	310.5	292.4	52.0
	y-on-y % change	-6.7	-30.3	-75.9	-59.7	-66.7	-79.0	-80.5	-77.7	-59.7	
Knitted or	MOP million	7 570.1	4 810.1	1 219.6	184.1	456.1	305.0	258.9	199.7	184.1	32.7
corcheted	y-on-y % change	-4.9	-36.5	-74.6	-59.6	-64.9	-77.7	-79.2	-77.8	-59.6	
Not knitted or	MOP million	4 184.5	3 377.3	751.4	108.3	268.7	203.6	168.3	110.8	108.3	19.3
crocheted	y-on-y % change	-9.8	-19.3	-77.8	-59.7	-69.4	-80.8	-82.3	-77.4	-59.7	
Others	MOP million	1 761.1	1 395.0	1 000.0	269.9	208.6	244.1	282.2	265.2	269.9	48.0
	y-on-y % change	-0.7	-20.8	-28.3	29.4	-44.9	-31.8	-17.6	-16.2	29.4	

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a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

II. EXTERNAL MERCHANDISE TRADE

4. PRINCIPAL STATISTICS ON RE-EXPORTS

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
Re-exports	MOP million	6 914.9	6 443.1	4 701.4	1 263.6	1 083.1	1 130.0	1 163.4	1 324.9	1 263.6	100.0
	y-on-y % change	13.6	-6.8	-27.0	16.7	-25.0	-34.9	-36.5	-7.5	16.7	
1. Destination											
Mainland China	MOP million	2 769.4	1 745.5	927.9	219.3	255.3	239.4	208.6	224.6	219.3	17.4
	y-on-y % change	-0.6	-37.0	-46.8	-14.1	-38.8	-52.6	-54.5	-38.4	-14.1	
Hong Kong	MOP million	2 075.9	2 638.3	2 666.7	734.9	599.8	634.8	678.7	753.4	734.9	58.2
	y-on-y % change	15.9	27.1	1.1	22.5	10.8	-0.4	-10.4	7.4	22.5	
USA	MOP million	88.3	64.7	42.9	12.9	10.0	13.7	11.0	8.3	12.9	1.0
	y-on-y % change	-41.1	-26.7	-33.7	29.6	2.4	-33.7	-30.2	-55.5	29.6	
2. Type of goods											
Consumer goods	MOP million	1 110.2	1 801.4	2 000.2	615.2	415.7	424.7	563.0	596.8	615.2	48.7
	y-on-y % change	-9.7	62.3	11.0	48.0	11.9	-3.6	7.0	28.8	48.0	
Foodstuffs and	MOP million	86.3	180.9	121.4	41.9	28.6	26.0	31.6	35.2	41.9	3.3
beverages	y-on-y % change	-13.2	109.6	-32.9	46.8	-25.3	-31.9	-50.8	-12.8	46.8	
Raw materials and	MOP million	2 679.1	1 449.3	823.0	172.1	201.1	239.2	194.1	188.7	172.1	13.6
semi-manufactures	y-on-y % change	-4.2	-45.9	-43.2	-14.4	-37.0	-44.8	-52.4	-34.7	-14.4	
Textile materials	MOP million	1 413.0	701.4	337.5	47.5	86.8	115.3	81.1	54.3	47.5	3.8
	y-on-y % change	-21.0	-50.4	-51.9	-45.3	-45.2	-54.0	-49.0	-59.3	-45.3	

5. STRUCTURE OF DOMESTIC EXPORTS AND RE-EXPORTS BY MARKET AND TYPE OF GOODS

1st quarter to 1st quarter (%)

	USA		European Union		Mainland China		Hong Kong		Taiwan, China	
	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010
A. Domestic exports										
Garment	96.4	89.0	83.4	83.3	22.0	9.5	16.1	5.5	66.7	36.5
Knitted or crocheted	71.2	73.6	29.3	21.2	19.7	7.6	12.4	3.2	17.8	10.6
Not knitted or crocheted	25.2	15.4	54.1	62.2	2.3	1.9	3.7	2.3	48.9	25.9
Others	3.6	11.0	16.6	16.7	78.0	90.5	83.9	94.5	33.3	63.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
B. Re-exports										
Consumer goods	29.7	20.1	34.4	19.9	23.1	28.2	55.9	71.5	22.7	24.4
Foodstuffs and beverages	2.7	1.8	0.2	0.5	2.5	4.6	3.4	3.5	6.0	0.6
Raw materials and semi-manufactures	20.1	19.4	30.6	59.9	50.5	42.2	9.7	7.8	11.9	19.7
Textile materials	-	1.0	-	-	31.8	18.4	0.9	0.8	0.1	0.1
Others	50.1	60.5	35.0	20.1	26.4	29.6	34.4	20.7	65.4	55.9
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

II. EXTERNAL MERCHANDISE TRADE

6. PRINCIPAL STATISTICS OF IMPORTS

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
Total imports	MOP million	43 113.9	43 034.2	36 902.0	9 871.7	8 272.5	8 666.1	9 702.6	10 260.7	9 871.7	100.0
	y-on-y % change	18.0	-0.2	-14.2	19.3	-20.3	-21.6	-14.4	0#	19.3	
1. Origin											
Mainland China	MOP million	18 378.4	16 926.2	11 571.1	2 997.8	2 495.2	2 739.9	3 219.4	3 116.6	2 997.8	30.4
	y-on-y % change	11.6	-7.9	-31.6	20.1	-41.6	-41.2	-28.0	-11.7	20.1	
Hong Kong	MOP million	4 358.6	4 365.8	4 036.4	1 089.3	897.2	983.6	993.8	1 161.7	1 089.3	11.0
	y-on-y % change	17.1	0.2	-7.5	21.4	-12.9	-16.0	-4.9	3.7	21.4	
Taiwan, China	MOP million	1 499.5	1 424.2	1 120.9	256.8	275.8	290.5	296.1	258.5	256.8	2.6
	y-on-y % change	27.8	-5.0	-21.3	-6.9	-12.7	-30.5	-17.4	-22.0	-6.9	
Japan	MOP million	3 874.8	3 639.1	3 039.3	872.6	630.3	658.2	809.9	940.8	872.6	8.8
	y-on-y % change	27.1	-6.1	-16.5	38.4	-36.5	-32.1	-3.3	12.1	38.4	
European Union [a]	MOP million	6 762.3	7 101.0	7 814.9	2 198.0	1 729.3	1 820.0	1 984.8	2 280.8	2 198.0	22.3
	y-on-y % change	41.1	5.0	10.1	27.1	-0.9	16.5	2.0	23.5	27.1	
USA	MOP million	2 429.0	2 383.3	2 217.1	612.0	655.0	450.0	578.0	534.2	612.0	6.2
	y-on-y % change	21.6	-1.9	-7.0	-6.6	48.2	-15.7	-13.8	-27.6	-6.6	
2. Type of goods											
Consumer goods	MOP million	17 492.8	19 772.9	19 788.7	5 947.6	4 230.5	4 469.8	5 184.6	5 903.7	5 947.6	60.2
	y-on-y % change	23.2	13.0	0.1	40.6	-7.0	-6.8	-4.1	17.5	40.6	
Foodstuffs and beverages	MOP million	3 912.3	4 373.1	5 104.1	1 480.3	1 135.2	1 204.4	1 366.1	1 398.5	1 480.3	15.0
	y-on-y % change	26.2	11.8	16.7	30.4	10.5	16.0	26.6	13.8	30.4	
Passenger motor cars & motorcycles	MOP million	1 466.6	1 477.2	1 145.5	413.8	193.4	225.2	312.8	414.1	413.8	4.2
	y-on-y % change	31.4	0.7	-22.5	113.9	-49.8	-40.9	-11.7	16.2	113.9	
Other consumer goods	MOP million	12 113.9	13 922.7	13 539.1	4 053.5	2 901.9	3 040.3	3 505.8	4 091.1	4 053.5	41.1
	y-on-y % change	21.3	14.9	-2.8	39.7	-7.4	-10.0	-11.7	18.9	39.7	
Clothing and footwear	MOP million	4 297.0	3 789.4	2 095.2	608.5	553.7	430.5	516.4	594.6	608.5	6.2
	y-on-y % change	9.4	-11.8	-44.7	9.9	-39.6	-58.4	-52.1	-21.6	9.9	
Raw materials and semi-manufactures	MOP million	11 441.4	9 270.5	5 745.7	1 276.2	1 375.3	1 405.0	1 429.0	1 536.4	1 276.2	12.9
	y-on-y % change	-4.6	-19.0	-38.0	-7.2	-41.8	-46.0	-34.0	-28.2	-7.2	
Textile materials	MOP million	3 662.8	2 300.4	967.0	140.0	238.8	306.0	221.8	200.3	140.0	1.4
	y-on-y % change	-23.4	-37.2	-58.0	-41.4	-57.0	-58.7	-59.4	-55.8	-41.4	
Construction materials	MOP million	2 404.4	2 117.6	726.8	90.9	200.7	161.7	160.7	203.6	90.9	0.9
	y-on-y % change	10.1	-11.9	-65.7	-54.7	-72.9	-75.7	-57.1	-39.5	-54.7	
Fuels and lubricants	MOP million	4 895.7	5 689.1	4 721.6	1 208.8	981.5	1 107.5	1 417.7	1 214.9	1 208.8	12.2
	y-on-y % change	22.8	16.2	-17.0	23.2	-23.4	-24.9	-16.0	-2.4	23.2	
Capital goods	MOP million	9 284.0	8 301.7	6 645.9	1 439.2	1 685.20	1 683.7	1 671.3	1 605.7	1 439.2	14.6
	y-on-y % change	46.4	-10.6	-19.9	-14.6	-23.1	-22.7	-19.7	-13.1	-14.6	

Note : Figures on external merchandise trade for 2010 will be revised later.

a On 1 January 2007, the European Union enlarged again with the accession of two new member states (Romania and Bulgaria), bringing the number of member states to 27. As such, rates of change for 2007 are not comparable with those in 2006.

II. EXTERNAL MERCHANDISE TRADE

7. EXPORT ORDERS ON HAND AND EXPORT PERFORMANCE OUTLOOK OF SELECTED MANUFACTURING INDUSTRIES

	2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
1. Selected industries (months)	3.3	3.1	2.8	2.5	3.0[r]	2.7	2.6	2.2	2.5
Garments	3.5	3.3	2.6	2.8	3.2[r]	2.3	2.6	3.0	2.8
Toys	4.1	4.8	4.3[b]	~	~[r]	5.5	~	~	~
Electronics	0.4	~	~	~	~	~	~	~	~
Footwear	2.6	1.2	3.2[c]	~	~[r]	3.5	~	~[r]	~
2. Markets (composite index)[a]									
USA	41.4	32.1	20.6	26.0	9.6[r]	28.2	21.2	10.4	26.0
European Union	28.7	25.7	16.3	5.7	11.3[r]	28.3	23.6	-12.7	5.7
Mainland China	0.2	0.1	10.9[d]	10.0	-	-	-0.8	22.9	10.0
Hong Kong	-	0.3	-1.6	0.8	-9.7[r]	-2.3	-11.5	-0.3	0.8
Japan	2.3	4.2	25.6	0.7	18.2[r]	24.2	22.9	29.2	0.7

a The indices represent the average differences in percentage of the interviewed companies with positive response and those with negative response.

b Average for the first and second quarters of 2009.

c Average for the first, second and fourth quarters of 2009.

d Average for the third and fourth quarters of 2009.

Source : Macao Economic Services

8. EXPORT PERFORMANCE OUTLOOK FOR THE NEXT 6 MONTHS OF SELECTED MANUFACTURING INDUSTRIES[a]

%

	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
Interviewed Industries					
Substantial increase	-	-	3.0	1.6	3.5
Slight increase	0.8[r]	24.3	4.0	35.1	34.0
Unchanged	19.7[r]	49.0	54.0	42.4	38.7
Slight decrease	4.8[r]	3.6	1.7	7.7	6.1
Substantial decrease	74.7[r]	23.1	37.0	13.2	17.3
of which:					
Garments					
Substantial increase	-	-	1.5	1.3	4.6
Slight increase	1.4[r]	9.7	4.8	16.9	28.7
Unchanged	22.1[r]	25.2	33.3	26.8	32.4
Slight decrease	7.6[r]	11.4	3.0	24.0	9.0
Substantial decrease	68.9[r]	53.8	57.4	31.0	25.3
Toys					
Substantial increase	-	-	~	~	~
Slight increase	-	-	~	~	~
Unchanged	-[r]	-	~	~	~
Slight decrease	-	-	~	~	~
Substantial decrease	-	100.0	~	~	~
Footwear					
Substantial increase	-	-	~	~	~
Slight increase	-[r]	-	~	~	~
Unchanged	-	-	~	~	~
Slight decrease	-	-	~	~	~
Substantial decrease	-	100.0	~	~[r]	~

a By classification of export industries

Source : Macao Economic Services

III. GAMING, TOURISM AND MICE

1. PRINCIPAL INDICATORS OF GAMES OF CHANCE, GROSS GAMING REVENUE AND BETTING OF PARI-MUTUELS AND LOTTERIES

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
A. Games of chance[a]										
Concessionaires	number	6	6	6	..	6	6	6	6	6
	y-on-y % change	-	-	-	..	-	-	-	-	-
Casinos	number	28	31	33	..	31	32	33	33	33
	y-on-y % change	16.7	10.7	6.5	..	6.9	6.7	6.5	6.5	6.5
Gaming tables	number	4 375	4 017	4 770	..	3 998	4 390	4 610	4 770	4 811
	y-on-y % change	58.4	-8.2	18.7	..	-7.3	2.6	6.9	18.7	20.3
Slot machines	number	13 267	11 856	14 363	..	11 971	13 509	14 175	14 363	14 503
	y-on-y % change	102.7	-10.6	21.1	..	-11.7	4.3	10.4	21.1	21.2
B. Gross gaming revenue (excluding gratuities)	MOP million	83 847	109 826	120 383	41 248	26 252	25 619	32 036	36 476	41 248
	y-on-y % change	45.8	31.0	9.6	57.1	-12.7	-12.2	22.3	49.8	57.1
Games of Fortune	MOP million	83 022	108 772	119 369	40 951	26 019	25 408	31 781	36 161	40 951
	y-on-y % change	46.6	31.0	9.7	57.4	-12.8	-12.0	22.3	50.2	57.4
VIP Baccarat	MOP million	55 762	73 772	79 834	28 761	16 828	16 287	21 742	24 976	28 761
	y-on-y % change	51.6	32.3	8.2	70.9	-19.1	-19.0	26.0	59.9	70.9
Baccarat[b]	MOP million	16 515	21 264	25 498	8 024	5 804	5 898	6 536	7 259	8 024
	y-on-y % change	38.7	28.8	19.9	38.2	7.6	11.4	21.2	40.0	38.2
Slot machines	MOP million	3 594	5 653	6 503	1 948	1 533	1 533	1 616	1 820	1 948
	y-on-y % change	75.1	57.3	15.0	27.1	13.2	9.9	13.3	23.1	27.1
Cussec	MOP million	2 755	3 043	2 826	869	687	638	723	779	869
	y-on-y % change	43.3	10.5	-7.1	26.5	-20.4	-20.3	-0.3	19.1	26.5
Black Jack	MOP million	1 917	2 247	1 903	594	489	432	473	509	594
	y-on-y % change	18.2	17.2	-15.3	21.5	-22.1	-27.6	-9.0	1.2	21.5
Others	MOP million	2 479	2 793	2 805	755	678	620	690	816	755
	y-on-y % change	6.3	12.7	0.4	11.4	-13.6	-11.0	3.0	27.4	11.4
Pari-mutuels and lotteries	MOP million	825	1 054	1 014	297	233	211	255	315	297
	y-on-y % change	-8.1	27.8	-3.8	27.2	-11.1	-28.2	17.5	12.5	27.2
C. Betting of pari-mutuels and lotteries	MOP million	7 667	8 905	7 999	2 474	1 825	1 873	1 996	2 306	2 474
	y-on-y % change	-16.9	16.1	-10.2	35.6	-20.0	-20.8	-2.5	4.3	35.6
Horse racing	MOP million	2 080	2 600	1 719	644	463	365	361	530	644
	y-on-y % change	-7.7	25.0	-33.9	39.1	-30.1	-50.7	-33.6	-19.0	39.1
Greyhound racing	MOP million	459	899	1 576	446	219	291	532	534	446
	y-on-y % change	52.0	95.9	75.3	103.7	13.5	54.8	105.4	106.2	103.7
Sports lottery	MOP million	5 103	5 382	4 682	1 379	1 137	1 211	1 098	1 236	1 379
	y-on-y % change	-23.1	5.5	-13.0	21.3	-20.0	-15.3	-11.4	-4.3	21.3
Lottery	MOP million	25	24	22	6	6	5	5	6	6
	y-on-y % change	-16.7	-4.0	-8.3	0[#]	-	-16.7	-16.7	0[#]	0[#]

a End of period values

b Mini Baccarat included

III. GAMING, TOURISM AND MICE

2. GROSS GAMING REVENUE, TAX REVENUE FROM GAMING AND CONTRIBUTION TO THE ECONOMY

		2007	2008[r]	2009[p]	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
A. Gross gaming revenue	MOP million	83 847	109 826	120 383	41 248	26 252	25 619	32 036	36 476	41 248
(excluding gratuities)	y-on-y % change	45.8	31.0	9.6	57.1	-12.7	-12.2	22.3	49.8	57.1
B. Tax revenue from gaming	MOP million	31 920	43 208	45 698	14 900	9 392	10 191	11 116	13 610	14 900
	y-on-y % change	..	35.4	5.8	58.6	-12.9	-8.0	0.8	50.9	58.6
C. Contribution to the economy (%)										
Share of gross gaming revenue in GDP		55.8	63.3[p]	71.1[p]	87.0[p]	68.9[p]	66.0[r]	73.6[r]	74.6[p]	87.0[p]
Share of revenue from gaming sector in public revenue		59.4	69.4[p]	65.4[p]	90.9[p]	88.7[p]	68.2[p]	73.4[p]	80.2[p]	90.9[p]

III. GAMING, TOURISM AND MICE

3. VISITOR ARRIVALS

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
A. Visitor arrivals[a]	thousand	26 993.0	22 933.2	21 752.8	6 115.2	5 454.2	4 916.8	5 509.4	5 872.3	6 115.2	100.0
	y-on-y % change	22.7	..	-5.1	12.1	-9.6	-13.2	-2.1	4.9	12.1	
1. Mode of transport											
By sea	thousand	8 980.4	9 173.2	8 684.8	2 469.3	2 277.8	1 907.4	2 149.9	2 349.7	2 469.3	40.4
	y-on-y % change	17.3	..	-5.3	8.4	0[#]	-10.5	-9.7	-1.5	8.4	
By land	thousand	16 538.9	12 094.8	11 448.8	3 213.9	2 801.1	2 627.9	2 957.2	3 062.6	3 213.9	52.6
	y-on-y % change	26.2	..	-5.3	14.7	-16.5	-15.5	4.3	9.5	14.7	
By air	thousand	1 473.8	1 665.2	1 619.1	431.9	375.3	381.5	402.3	460.0	431.9	7.1
	y-on-y % change	19.2	..	-2.8	15.1	-7.6	-10.8	-2.8	10.2	15.1	
2. Place of residence											
Mainland China	thousand	14 866.4	11 613.2	10 989.5	3 334.4	2 758.3	2 369.6	2 781.0	3 080.6	3 334.4	54.5
	y-on-y % change	24.0	..	-5.4	20.9	-14.2	-20.7	0.2	16.9	20.9	
of which:											
arrivals under Individual	thousand	7 165.2	6 586.4	4 809.9	1 448.7	1 480.5	890.7	1 194.0	1 244.7	1 448.7	23.7
Visit Scheme	y-on-y % change	23.7[r]	..	-27.0	-2.1	-24.2[r]	-48.1	-22.1	-10.2	-2.1	
Hong Kong	thousand	8 174.1	7 016.5	6 727.8	1 726.8	1 732.7	1 593.6	1 740.9	1 660.6	1 726.8	28.2
	y-on-y % change	17.8	..	-4.1	-0.3	-1.6	1.1	-6.4	-8.8	-0.3	
Taiwan, China	thousand	1 444.1	1 315.9	1 292.6	330.2	313.9	303.7	339.5	335.5	330.2	5.4
	y-on-y % change	0.4	..	-1.8	5.2	-3.2	-12.7	3.1	6.7	5.2	
Japan	thousand	299.4	366.9	379.2	105.8	102.7	66.5	107.9	102.2	105.8	1.7
	y-on-y % change	36.0	..	3.4	3.0	17.0	-15.9	18.3	-6.2	3.0	
Malaysia	thousand	402.1	428.6	332.5	85.3	77.4	83.6	61.6	109.9	85.3	1.4
	y-on-y % change	98.3	..	-22.4	10.2	-27.5	-32.4	-24.6	-5.6	10.2	
Republic of Korea	thousand	225.4	279.8	204.8	83.2	47.8	47.4	58.0	51.5	83.2	1.4
	y-on-y % change	38.5	..	-26.8	73.9	-47.8	-29.1	-17.1	0.5	73.9	
Americas	thousand	306.3	312.6	278.7	67.6	67.0	67.4	67.0	77.2	67.6	1.1
	y-on-y % change	39.5	..	-10.9	0.9	-20.1	-13.0	-4.8	-4.5	0.9	
Europe [b]	thousand	257.3	272.2	235.7[r]	56.8	52.3[r]	55.9[r]	59.6[r]	67.9[r]	56.8	0.9
	y-on-y % change	34.7	..	-13.4[r]	8.6	-25.2[r]	-10.6[r]	-7.9[r]	-9.4[r]	8.6	
Oceania	thousand	134.1	157.2	135.2	38.5	35.0	32.4	28.4	39.4	38.5	0.6
	y-on-y % change	59.2	..	-14.0	9.9	-18.5	-10.0	-14.8	-12.3	9.9	
3. Same-day visitors	thousand	14 050.9	12 323.3	11 350.9	3 180.9	2 930.0	2 641.0	2 817.1	2 962.8	3 180.9	52.0
	y-on-y % change	24.2	..	-7.9	8.6	-10.8	-14.5	-5.6	-0.2	8.6	
4. Inbound visitors in package	thousand	4 233.7	4 902.0	4 648.2	1 434.0	1 370.9	903.6	1 010.2	1 363.5	1 434.0	100.0
tours	y-on-y % change	44.7	15.8	-5.2	4.6	14.5	-25.6	-6.8	-3.0	4.6	

a From 2008 onwards, visitor arrival figures exclude non-resident workers, foreign students, etc.

b From 2009 onwards, data have been reclassified according to the geographical divisions of the United Nations.

III. GAMING, TOURISM AND MICE

4. HOTEL GUESTS

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
A. Hotel overnight guests	thousand	5 739.7	6 537.7	6 714.4	1 885.3	1 636.8	1 467.9	1 700.4	1 909.3	1 885.3
	y-on-y % change	22.6	13.9	2.7	15.2	1.7	-8.2	5.7	10.9	15.2
5-star hotels	thousand	1 880.2	2 966.8	3 167.3	930.8	753.8	698.1	803.4	912.0	930.8
	y-on-y % change	79.7	57.8	6.8	23.5	3.2	0.5	7.3	15.0	23.5
4-star hotels	thousand	2 173.3	2 036.9	2 087.4	557.0	515.9	449.9	539.6	581.9	557.0
	y-on-y % change	13.3	-6.3	2.5	8.0	3.5	-10.9	8.0	9.1	8.0
3-star hotels	thousand	1 230.6	1 105.3	1 056.7	275.8	263.4	234.4	263.6	295.2	275.8
	y-on-y % change	-4.3	-10.2	-4.4	4.7	-3.7	-19.1	2.0	4.2	4.7
B. Available rooms	No.	16 148	17 533	19 259	19 408	17 577	18 171	18 189	19 259	19 408
	y-on-y % change	24.4	8.6	9.8	10.4	8.3	11.7	8.0	9.8	10.4
5-star hotels	No.	8 408	9 762	11 135	11 139	9 762	10 053	10 053	11 135	11 139
	y-on-y % change	71.7	16.1	14.1	14.1	14.0	17.1	10.2	14.1	14.1
4-star hotels	No.	3 952	4 009	4 343	4 327	4 021	4 338	4 343	4 343	4 327
	y-on-y % change	0.6	1.4	8.3	7.6	1.8	9.8	9.9	8.3	7.6
3-star hotels	No.	2 378	2 378	2 365	2 615	2 378	2 378	2 378	2 365	2 615
	y-on-y % change	-14.3	-	-0.5	10.0	-	-	-	-0.5	10.0
C. Hotel occupancy rate (%)		77.2	74.3[r]	71.4[r]	79.0	69.1[r]	64.3[r]	73.3[r]	78.2[r]	79.0
5-star hotels		74.9	74.0[r]	70.5[r]	77.9	65.8[r]	63.9[r]	74.4[r]	76.8[r]	77.9
4-star hotels		83.7	79.2	77.5	84.2	78.4	69.7	77.6	84.0	84.2
3-star hotels		80.8	76.1	75.9	82.0	75.3	68.2	76.1	83.9	82.0
D. Average length of stay of hotel overnight guests (nights)		1.3	1.4	1.5	1.5	1.4	1.5	1.5	1.5	1.5
5-star hotels		1.8	1.8	1.9	1.9	1.7	1.8	1.9	1.9	1.9
4-star hotels		1.1	1.1	1.1	1.2	1.1	1.2	1.2	1.2	1.2
3-star hotels		1.1	1.1	1.2	1.1	1.2	1.2	1.2	1.3	1.1

III. GAMING, TOURISM AND MICE

5. PER CAPITA SPENDING AND AVERAGE LENGTH OF STAY OF VISITORS

		2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
A. Per capita spending of visitors	MOP	1 637	1 729	1 616	1 638	1 527	1 621	1 807	1 783
	y-on-y % change	1.7	5.6	-6.5	-5.3	-5.3	-8.6	1.1	8.9
By place of residence									
From Mainland China	MOP	3 080	3 571	3 040	3 948	3 564	3 268	3 563	2 826
	y-on-y % change	-4.2	15.9	-14.9	15.1	6.2	-7.0	-13.2	-28.4
From Hong Kong	MOP	1 085	1 109	1 159	1 040	1 112	1 088	1 212	1 135
	y-on-y % change	13.6	2.2	4.5	-7.7	12.1	-3.4	3.9	9.1
From Taiwan, China	MOP	1 447	1 361	1 349	1 592	1 705	1 258	1 606	1 056
	y-on-y % change	-3.1	-5.9	-0.9	13.5	46.2	-5.5	13.0	-33.6
From Japan	MOP	995	967	1 286	813	970	1 374	1 193	1 510
	y-on-y % change	14.2	-2.8	33.0	-0.2	28.0	58.8	28.5	85.8
From Southeast Asia	MOP	1 452	1 864	1 659	1 757	1 684	1 645	1 814	1 727
	y-on-y % change	2.4	28.4	-11.0	-0.9	0.8	-20.3	6.7	-1.7
From Americas	MOP	1 304	1 075	1 311	915	1 187	1 169	1 383	1 900
	y-on-y % change	-1.1	-17.6[r]	22.0	-7.7	31.0	12.9	7.8	107.6
From Europe	MOP	905	1 008	1 226	635	1 010	676	1 496	1 480
	y-on-y % change	1.2	11.4	21.6	-20.3	17.5	-29.5	19.2	133.0
From Oceania	MOP	1 267	1 093	1 284	902	702	1 490	1 394	1 812
	y-on-y % change	8.1	-13.7	17.5	14.5	-37.4	44.2	0.1	100.8
By type of spending									
Shopping	MOP	692	702	633	657	510	690	714	886
	y-on-y % change	-7.4	1.4	-9.8	-10.8	-20.0	-3.6	1.2	34.9
Non-shopping	MOP	945	1 027	983	981	1 017	931	1 093	897
	y-on-y % change	9.5	8.7	-4.3	-1.3	4.3	-12.0	1.0	-8.5
B. Per-diem spending of visitors	MOP	1 456	1 506	1 507	1 534	1 364	1 467	1 679	1 783
	y-on-y % change	-2.0	3.4	0.1	3.4	-3.7	1.9	7.6	16.2
C. Average length of stay of visitors (days)		1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.0
By place of residence									
From Mainland China		1.3	1.4	1.3	1.5	1.5	1.4	1.3	1.1
From Hong Kong		1.1	1.0	1.0	0.9	1.0	1.0	1.0	0.9
From Taiwan, China		1.2	1.0	0.9	1.2	1.3	0.8	1.0	0.8
From Japan		0.7	0.6	0.9	0.5	0.7	1.1	0.9	0.9
From Southeast Asia		1.3	1.5	1.2	1.4	1.4	1.1	1.2	1.1
From Americas		1.0	1.0	1.0	0.7	0.9	1.3	1.0	1.3
From Europe		0.8	0.9	1.0	0.5	1.4	0.6	1.1	1.2
From Oceania		1.0	0.9	1.0	0.8	0.9	1.2	1.0	1.2

6. MICE STATISTICS

		2009[r]	2010 Q1 to Q1	2009 Q1[r]	2009 Q2	2009 Q3	2009 Q4	2010 Q1
Total	No. of events	1 483	397	381	347	310	445	397
	y-on-y % change	..	4.2	..	..	..	..	4.2
	No. of participants	658 761	92 737	151 744	57 423	217 241	232 353	92 737
	y-on-y % change	..	-38.9	..	..	..	..	-38.9
	Average Duration (day)	2.0	2.3	2.0	1.8	2.0	2.1	2.3
	y-on-y % change	..	13.2	..	..	..	..	13.2
A. Meeting / conference	No. of events	1 404	387	365	328	289	422	387
	y-on-y % change	..	6.0	..	..	..	..	6.0
	No. of participants	133 044	36 692	35 826	32 047	24 599	40 572	36 692
	y-on-y % change	..	2.4	..	..	..	..	2.4
	Average Duration (day)	1.9	2.3	2.0	1.8	1.9	2.1	2.3
	y-on-y % change	..	16.3	..	..	..	..	16.3
By type :								
Government meeting	No. of events	148	45	42	47	20	39	45
	No. of participants	12 959	2 519	3 478	4 753	1 069	3 659	2 519
	Average Duration (day)	1.4	1.2	1.3	1.2	1.5	1.7	1.2
Association meeting	No. of events	363	94	92	94	54	123	94
	No. of participants	40 827	8 585	10 061	9 591	5 741	15 434	8 585
	Average Duration (day)	1.4	1.4	1.5	1.5	1.4	1.4	1.4
Corporate meeting	No. of events	656	184	181	131	160	184	184
	No. of participants	48 119	15 464	14 594	8 274	11 338	13 913	15 464
	Average Duration (day)	2.2	2.7	2.2	2.0	2.1	2.5	2.7
Conference	No. of events	110	25	25	24	27	34	25
	No. of participants	17 391	5 285	3 986	4 074	4 035	5 296	5 285
	Average Duration (day)	2.5	4.4	2.3	2.5	2.2	2.7	4.4
Incentive meeting / travel & others	No. of events	127	39	25	32	28	42	39
	No. of participants	13 748	4 839	3 707	5 355	2 416	2 270	4 839
	Average Duration (day)	2.1	2.5	2.8	2.1	1.9	1.9	2.5
B. Exhibition / Expo	No. of events	79	10	16	19	21	23	10
	y-on-y % change	..	-37.5	..	..	..	..	-37.5
	No. of participants	525 717	56 045	115 918	25 376	192 642	191 781	56 045
	y-on-y % change	..	-51.7	..	..	..	..	-51.7
	Average Duration (day)	3.2	3.6	3.9	3.4	3.5	2.6	3.6
	y-on-y % change	..	-7.2	..	..	..	..	-7.2

IV. PRICES AND CONSUMPTION

1. PRICE INDICES

Apr. 2008 - Mar. 2009 = 100

		Weight	2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
A. Composite Consumer Price Index	index	100.0	92.3	100.2	101.4	102.8	101.3	101.3	101.4	101.6	102.8
	y-on-y % change		5.6	8.6	1.2	1.5	3.3	1.8	-0.2	-0.2	1.5
Food and non-alcoholic beverages	index	32.8	82.9	97.2	102.6	105.6	101.3	102.5	103.1	103.4	105.6
	y-on-y % change		8.2	17.2	5.5	4.2	9.8	6.1	3.3	3.3	4.2
Alcoholic beverages and tobacco	index	1.1	97.5	99.3	109.1	114.1	99.9	108.9	113.6	113.8	114.1
	y-on-y % change		0.8	1.8	9.8	14.2	1.8	9.8	13.7	13.8	14.2
Clothing and footwear	index	6.7	88.7	95.0	104.1	107.4	99.6	107.0	102.1	107.5	107.4
	y-on-y % change		1.3	7.1	9.5	7.8	12.8	10.8	5.7	9.0	7.8
Housing and fuels	index	22.8	91.6	99.0	97.8	97.5	99.2	97.4	97.3	97.3	97.5
	y-on-y % change		9.6	8.1	-1.3	-1.7	-0.4	0.5	-2.2	-2.9	-1.7
Household goods and furnishings	index	3.1	96.4	99.3	101.4	102.0	101.2	101.4	101.5	101.7	102.0
	y-on-y % change		1.9	3.0	2.2	0.8	3.6	2.7	1.8	0.8	0.8
Health	index	2.9	86.7	98.7	102.1	104.1	101.2	101.8	102.2	103.1	104.1
	y-on-y % change		2.8	13.9	3.4	2.9	4.8	3.6	2.5	2.9	2.9
Transport	index	7.9	96.2	102.8	96.9	101.3	94.0	95.5	98.7	99.3	101.3
	y-on-y % change		2.7	6.9	-5.8	7.8	-8.1	-10.4	-6.8	2.9	7.8
Communication	index	3.5	104.5	97.3	95.6	92.5	95.6	95.6	95.6	95.6	92.5
	y-on-y % change		-3.1	-6.9	-1.7	-3.3	-0.9	-2.0	-2.0	-2.0	-3.3
Recreation and culture	index	5.9	91.0	97.4	100.5	104.0	100.9	99.3	100.7	101.2	104.0
	y-on-y % change		2.2	7.0	3.2	3.1	5.1	3.1	2.5	2.2	3.1
Education	index	5.2	123.6	119.8	107.2	99.0	113.9	109.8	106.2	99.0	99.0
	y-on-y % change		1.9	-3.0	-10.5	-13.1	-4.0	-7.5	-11.4	-19.0	-13.1
Miscellaneous goods and services	index	8.0	94.3	99.8	104.2	108.7	102.8	103.6	104.4	106.1	108.7
	y-on-y % change		3.7	5.8	4.5	5.8	4.6	4.9	4.3	4.1	5.8
B. Consumer Price Index (A) [a]	index	100.0	92.3	100.7	101.5	102.5	101.7	101.5	101.4	101.2	102.5
	y-on-y % change		5.9	9.1	0.8	0.8	3.3	1.8	-0.7	-1.2	0.8
C. Consumer Price Index (B) [b]	index	100.0	92.3	100.1	101.4	102.8	101.2	101.3	101.3	101.6	102.8
	y-on-y % change		5.5	8.4	1.2	1.7	3.3	1.8	-0.1	0[#]	1.7
D. GDP deflator [c]	index	100.0	120.1	122.9	118.3	112.2	117.4	120.3	117.6	118.2	112.2
	y-on-y % change		4.9	2.3	-3.7	-4.4	-1.1	-1.1	-6.4	-6.3	-4.4

a CPI (A) reflects the price changes of 49% of the households. Their average monthly expenditure ranges from MOP 3,000 to MOP 9,999.

b CPI (B) reflects the price changes of 31% of the households. Their average monthly expenditure ranges from MOP 10,000 to MOP 19,999.

c Base year = 2002

2. RETAIL SALES

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
Total retail sales	MOP million	14 195	19 391[r]	22 339[r]	6 852	5 034[r]	5 194[r]	5 580[r]	6 530[r]	6 852
	y-on-y % change	33.2	36.6	15.2	36.1	8.1	9.3	14.7	27.7	36.1
Motor vehicles	MOP million	1 744	1 621	1 528	431	288	358	396	486	431
	y-on-y % change	29.6	-7.0	-5.8	49.6	-35.3	-19.2	3.5	38.6	49.6
Supermarkets	MOP million	1 379	1 741	1 907	523	478	440	498	490	523
	y-on-y % change	17.0	26.2	9.5	9.3	10.3	5.9	15.3	6.5	9.3
Department stores	MOP million	1 630	2 371	3 336	1 076	744	727	817	1 048	1 076
	y-on-y % change	29.7	45.5	40.7	44.6	48.8	33.9	36.9	43.2	44.6
Adult clothing	MOP million	1 210	1 668	2 093	682	496	437	530	630	682
	y-on-y % change	38.6	37.8	25.5	37.5	21.9	10.3	30.2	36.1	37.5
Watches and jewellery	MOP million	2 192	3 605	4 809	1 566	1 057	1 097	1 179	1 476	1 566
	y-on-y % change	54.1	64.5	33.4	48.3	24.7	23.6	54.6	34.1	48.3
Automotive fuel	MOP million	672	869	681	179	142	164	189	185	179
	y-on-y % change	14.3	29.3	-21.7	25.6	-27.6	-24.2	-26.6	-6.7	25.6

V. POPULATION, LABOUR AND EMPLOYMENT

1. PRINCIPAL STATISTICS ON POPULATION AND EMPLOYMENT

		2007	2008[a]	2009[a]	2009[a] Q1	2009[a] Q2	2009[a] Q3	2009[a] Q4	2010[a] Q1
Labour force participation rate (%)		69.2	72.9	72.0	72.4	72.6	72.0	71.0	71.1
Unemployment rate (%)		3.1	3.0	3.6	3.8	3.6	3.7	3.1	2.9
Unemployment rate of local residents (%)		..	3.6	4.4	4.8	4.5	4.6	3.7	3.7
Underemployment rate (%)		1.0	1.6	1.9	1.8	1.8	2.0	1.9	1.8
Estimates of population (end-period)	thousand	538.1	549.2	542.2	546.1	544.1	541.2	542.2	542.4
	y-on-y % change	4.8	2.1	-1.3	0.6	-1.4	-2.9	-1.3	-0.7
Labour force	thousand	309.8	332.9	329.2	333.3	332.9	328.1	322.2	323.3
	y-on-y % change	12.5	7.4	-1.1	2.1	0.8	-2.7	-4.4	-3.0
Employed population	thousand	300.4	322.8	317.5	320.5	321.0	315.8	312.4	313.8
	y-on-y % change	13.3	7.5	-1.7	1.1	-0.1	-3.4	-4.2	-2.1
Unemployed population	thousand	9.5	10.0	11.7	12.8	11.9	12.3	9.9	9.5
	y-on-y % change	-9.0	6.1	16.3	32.9	30.2	17.5	-10.3	-25.8
Non-resident workers in Macao (end-period)	thousand	85.2	92.2	74.9	87.8	83.6	77.2	74.9	72.8
	y-on-y % change	31.8	8.2	-18.7	-2.5	-15.1	-25.9	-18.7	-17.0

a In line with the new Labour Relations Law, stipulating the minimum age of 16 for entering into an employment contract, DSEC raised the lower age boundary in defining the labour force from 14 years old to 16 years old, and starting from 2008, the Statistics are compiled using the new age boundary.

2. MEDIAN MONTHLY EMPLOYMENT INCOME OF THE EMPLOYED POPULATION

		2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
Median monthly employment earnings	MOP	7 800	8 000	8 500	8 600	8 500	8 500	9 000	9 000
	y-on-y % change	16.4	2.6	6.3	4.9	6.3	6.3	5.9	4.7
Manufacturing	MOP	4 000	4 000	5 000	4 500	4 500	5 000	5 000	6 000
	y-on-y % change	27.4	-	25.0	12.5	12.5	16.3	11.1	33.3
Construction	MOP	8 500	10 000	9 000	10 000	9 000	9 000	9 000	9 300
	y-on-y % change	13.0	17.6	-10.0	11.1	-10.0	-10.0	-10.0	-7.0
Wholesale and retail	MOP	6 000	7 000	7 000	7 000	7 000	7 000	7 000	7 300
	y-on-y % change	7.6	16.7	-	2.9	7.7	-	-	4.3
Hotels and restaurants	MOP	5 500	6 100	6 500	6 500	6 500	6 500	6 800	7 000
	y-on-y % change	12.6	10.9	6.6	8.3	4.8	-	4.6	7.7
Transport, storage and communications	MOP	7 800	8 500	8 500	8 500	8 000	8 000	10 000	9 500
	y-on-y % change	12.7	9.0	-	2.4	-	-11.1	12.4	11.8
Financial services	MOP	9 800	11 000	12 000	12 500	11 000	11 900	12 000	15 000
	y-on-y % change	11.0	12.2	9.1	15.7	-8.3	3.5	9.1	20.0
Real estate, renting and business activities	MOP	5 500	5 600	6 000	6 500	6 000	6 100	6 000	6 000
	y-on-y % change	17.6	1.8	7.1	30.0	13.2	1.7	-	-7.7
Public administration, defence and compulsory social security	MOP	14 900	18 000	19 600	18 000	18 000	20 100	23 000	18 000
	y-on-y % change	0.7	20.8	8.9	20.0	12.5	0.5	15.0	-
Other community, social and personal services	MOP	11 600	12 000	12 000	12 000	12 000	12 000	12 000	12 000
	y-on-y % change	21.6	3.4	-	-	-	-	-	-
of which :									
Gaming	MOP	12 000	13 000	12 000	13 000	12 000	12 000	12 000	13 000
	y-on-y % change	22.3	8.3	-7.7	-	-7.7	-7.7	-7.7	-

3. EMPLOYED POPULATION BY AGE GROUP AND INDUSTRY

		2007	2008[a]	2009[a]	2009[a] Q1	2009[a] Q2	2009[a] Q3	2009[a] Q4	2010[a] Q1	Structure (%)
Employed population	thousand	300.4	322.8	317.5	320.5	321.0	315.8	312.4	313.8	100.0
	y-on-y % change	13.3	7.5	-1.7	1.1	-0.1	-3.4	-4.2	-2.1	..
i) Age group (%)										
16-24		13.7	13.4	12.4	12.5	12.2	12.4	12.3	12.1	..
25-34		24.0	24.7	24.5	24.7	24.4	24.3	24.4	24.2	..
35-44		27.3	26.8	26.3	27.0	26.5	26.0	25.8	25.7	..
45-54		25.2	24.9	26.0	25.2	25.9	26.4	26.4	26.3	..
55-64		8.5	8.9	9.6	9.3	9.8	9.6	9.7	10.3	..
≧65		1.2	1.3	1.3	1.3	1.2	1.2	1.3	1.5	..
ii) Industry										
Manufacturing	thousand	24.0	24.6	17.0	18.9	16.9	16.1	16.1	16.6	5.3
	y-on-y % change	-18.7	2.2	-30.8	-28.7	-32.6	-34.0	-27.6	-11.9	..
Construction	thousand	38.6	38.4	32.7	35.5	35.4	30.5	29.4	27.9	8.9
	y-on-y % change	24.2	-0.5	-14.8	-3.8	-8.2	-25.7	-20.9	-21.5	..
Wholesale and retail	thousand	38.4	39.6	41.5	41.5	41.5	41.2	41.5	41.4	13.2
	y-on-y % change	5.7	3.1	4.7	13.8	3.9	1.3	1.0	-0.2	..
Hotels and restaurants	thousand	34.7	41.3	43.7	41.9	43.8	44.6	44.4	44.9	14.3
	y-on-y % change	15.7	19.0	5.9	3.4	7.6	7.3	5.3	7.1	..
Transport, storage and communications	thousand	16.4	16.0	16.7	16.9	16.7	17.2	15.7	17.0	5.4
	y-on-y % change	-2.4	-1.9	3.9	14.7	6.9	5.8	-10.1	0.8	..
Financial services	thousand	7.9	7.5	7.5	8.5	7.6	6.9	6.9	7.4	2.3
	y-on-y % change	13.7	-4.6	-0.4	7.1	2.8	1.2	-12.2	-13.5	..
Real estate, renting and business activities	thousand	20.1	23.8	25.6	24.7	25.3	26.3	26.0	26.4	8.4
	y-on-y % change	23.9	18.0	7.6	10.6	6.7	3.5	10.1	7.0	..
Public administration, defence and compulsory social security	thousand	22.0	20.2	20.3	19.4	19.5	21.5	20.7	20.1	6.4
	y-on-y % change	8.4	-8.5	0.5	-4.0	0.3	9.4	-2.6	3.7	..
Other community, social and personal services	thousand	69.1	78.9	75.2	77.2	77.3	73.4	73.2	73.5	23.4
	y-on-y % change	31.5	14.2	-4.6	-3.3	-2.7	-7.4	-5.4	-4.7	..
of which :										
Gaming	thousand	58.7	66.6	62.7	64.8	64.4	60.5	61.4	61.9	19.7
	y-on-y % change	37.7	13.4	-5.7	-4.7	-5.1	-8.9	-4.5	-4.4	..

a In line with the new Labour Relations Law, stipulating the minimum age of 16 for entering into an employment contract, DSEC raised the lower age boundary in defining the labour force from 14 years old to 16 years old, and starting from 2008, the Statistics are compiled using the new age boundary.

4. JOB VACANCIES

	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
Job vacancies									
Manufacturing	4 238	..	1 822	..	1 060	..	1 534	..	1 457
Electricity, gas and water supply	33	..	11	..	18	..	18	..	23
Wholesale and retail	..	3 454	..	1 728	..	1 686	..	3 380	..
Hotels and restaurants	5 030	..	4 020	..	2 527	..	3 790	..	3 696
Transport, storage and communications	..	910	..	313	..	295	..	284	..
Financial services	340	..	179	..	102	..	163	..	214
Investigation and security activities	..	485	..	476	..	480	..	590	..
Sewage, refuse disposal, sanitation and similar activities	..	28	..	18	..	2	..	20	..
Gaming	..	764	..	258	..	361	..	382	..

V. POPULATION, LABOUR AND EMPLOYMENT

5. UNEMPLOYED POPULATION BY AGE GROUP, INDUSTRY AND REASONS OF UNEMPLOYMENT

		2007	2008[a]	2009[a]	2009[a] Q1	2009[a] Q2	2009[a] Q3	2009[a] Q4	2010[a] Q1
Unemployed population	thousand	9.5	10.0	11.7	12.8	11.9	12.3	9.9	9.5
	y-on-y % change	-9.0	6.1	16.3	32.9	30.2	17.5	-10.3	-25.8
i) Age group (%)									
16-24		28.9	27.9	27.6	28.8	27.8	30.0	22.7	23.5
25-34		16.4	13.6	14.1	15.2	11.9	16.4	12.2	12.5
35-44		19.0	20.8	17.4	17.8	19.4	15.9	16.3	18.7
45-54		25.7	29.1	28.9	28.0	27.1	28.3	33.2	31.9
55-64		10.0	8.5	12.0	10.2	13.8	9.4	15.6	13.4
≧65		-	-	-	-	-	-	-	-
ii) Highest education attained (%)									
No schooling/Pre-primary education		8.9	8.3	9.1	8.5	10.5	8.7	8.5	8.4
Primary education		27.9	26.4	25.8	23.5	30.4	25.9	22.8	31.7
Junior middle education		31.6	27.4	30.4	34.0	27.9	29.0	30.9	30.7
Senior middle education		21.9	22.1	21.5	22.1	19.7	19.8	24.8	19.6
Tertiary education		9.7	15.7	13.2	11.8	11.5	16.6	13.0	9.5
1. Searching for first job	thousand	1.3	1.4	1.4	1.3	1.1	2.2	1.1	0.6
	y-on-y % change	16.1	4.7	3.3	88.4	96.1	-15.0	-44.1	-58.1
2. Searching for new job	thousand	8.2	8.7	10.3	11.4	10.7	10.1	8.8	8.9
	y-on-y % change	-12.1	6.4	18.4	28.5	25.8	27.9	-3.2	-22.0
i) Previous industry of employment (%)									
Manufacturing		13.1	9.5	10.8	11.1	11.2	11.4	9.1	8.3
Construction		20.4	22.9	27.0	21.2	23.9	29.1	36.0	28.5
Wholesale and retail		18.0	14.5	15.5	15.6	18.0	15.9	11.8	14.4
Hotels and restaurants		17.1	16.9	14.1	13.8	13.8	15.4	13.4	13.7
Other community, social and personal services		13.8	19.3	17.2	23.5	18.1	13.7	12.4	22.7
ii) Reasons of unemployment (%)									
Personal or family reasons		44.9	39.4	30.5	27.7	29.9	33.3	31.4	28.3
Dissatisfied with work conditions		10.8	8.2	6.7	6.8	7.5	7.3	4.9	12.9
Completion of a temporary work		13.9	18.2	22.9	18.1	23.6	24.5	26.4	21.8
Company ceased operation		12.5	14.6	15.0	18.0	16.6	12.8	11.5	10.0
Dismissed or laid off		12.0	17.1	22.7	27.9	19.9	19.3	23.2	24.8

a In line with the new Labour Relations Law, stipulating the minimum age of 16 for entering into an employment contract, DSEC raised the lower age boundary in defining the labour force from 14 years old to 16 years old, and starting from 2008, the Statistics are compiled using the new age boundary.

V. POPULATION, LABOUR AND EMPLOYMENT

6. UNDEREMPLOYED POPULATION BY INDUSTRY AND REASONS OF UNDEREMPLOYMENT

		2007	2008[a]	2009[a]	2009[a] Q1	2009[a] Q2	2009[a] Q3	2009[a] Q4	2010[a] Q1
Underemployed population	thousand	3.2	5.3	6.1	5.9	6.0	6.5	6.0	5.8
1. Industry (%)									
Manufacturing		10.5	7.9	4.4	5.3	4.3	3.7	4.5	1.7
Construction		59.4	73.3	72.4	76.4	72.5	71.5	68.8	81.2
Wholesale and retail		5.0	3.1	3.1	2.3	3.9	1.5	4.6	1.7
Hotels and restaurants		7.1	3.7	3.9	4.1	4.7	3.8	3.1	4.1
Other community, social and personal services		1.6	1.5	1.8	1.0	-	3.7	2.3	0.9
2. Reasons of underemployment (%)									
Unable to find other jobs		34.7	32.9	28.1	27.1	29.0	29.3	27.1	32.0
Slack business or low season		52.9	58.1	63.8	62.1	62.5	63.2	67.1	58.3
Start/End of a production or an assignment		11.9	8.5	7.7	10.8	7.7	7.4	5.0	9.6

a In line with the new Labour Relations Law, stipulating the minimum age of 16 for entering into an employment contract, DSEC raised the lower age boundary in defining the labour force from 14 years old to 16 years old, and starting from 2008, the Statistics are compiled using the new age boundary.

7. NON-RESIDENT WORKERS [a]

		2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
A. Inflow of non-resident workers	number	62 206	65 905	33 250	8 863	9 004	7 702	7 681	7 837	..
	y-on-y % change	18.7	5.9	-49.5	-42.0	-53.9	-58.6	-38.5	-11.6	
B. Non-resident workers in Macao	number	85 207	92 161	74 905	87 789	83 616	77 239	74 905	72 843	..
(end-period)	y-on-y % change	31.8	8.2	-18.7	-2.5	-15.1	-25.9	-18.7	-17.0	
1. Non-resident workers entering in accordance with the Dispatch nos. 12/GM/88 and 49/GM/88		85 191	92 147	74 892	87 776	83 603	77 226	74 892	72 839	100.0
Industry										
Manufacturing		13 186	10 363	6 512	8 668	7 868	7 135	6 512	6 197	8.5
Construction		11 530	15 783	7 820	15 284	12 392	8 595	7 820	5 808	8.0
Wholesale and retail		3 672	6 977	6 696	7 105	7 116	6 970	6 696	6 582	9.0
Hotels and restaurants		12 703	18 025	16 099	17 612	17 012	16 007	16 099	16 257	22.3
Real estate, renting and business activities		5 473	8 173	8 503	8 141	8 384	8 635	8 503	8 556	11.7
Other community, social and personal services		25 305	14 750	10 016	12 495	12 054	10 931	10 016	10 043	13.8
Sauna and massage parlours, other entertainment and performing activities		2 119	2 882	2 888	2 728	2 691	2 743	2 888	2 817	3.9
Gambling		22 386	10 723	6 017	8 604	8 178	7 078	6 017	6 102	8.4
of which :										
Construction workers employed directly by gaming companies		13 083	4 017	1 859	2 595	2 636	2 323	1 859	2 535	..
Households with employed persons		9 830	13 219	14 299	13 547	13 832	13 995	14 299	14 513	19.9
2. Non-residents exercising activities for direct personal gains as stipulated in the Administrative Regulation no. 17/2004		16	14	13	13	13	13	13	4	..

a According to Dispatches nos. 12/GM/88 and 49/GM/88 regarding the importation of non-resident workers and professionals, and Administrative Regulation no. 17/2004 regarding the application of administrative permit by non-residents exercising activities for direct personal gains.

VI. CONSTRUCTION AND REAL ESTATE

1. CONSTRUCTION BY THE PRIVATE SECTOR

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
A. Buildings started	number	73	37	45	17	13	10	12	10	17	100.0
	y-on-y % change	9.0	-49.3	21.6	30.8	8.3	400.0	-14.3	11.1	30.8	
1. Total units	number	4 390	2 046	1 547	508	1 383	60	63	41	508	100.0
	y-on-y % change	13.4	-53.4	-24.4	-63.3	390.4	328.6	-96.4	95.2	-63.3	
Residential	number	4 040	1 937	1 429	476	1 348	12	43	26	476	93.7
	y-on-y % change	10.0	-52.1	-26.2	-64.7	437.1	20.0	-97.4	225.0	-64.7	
Commercial	number	135	92	64	24	31	8	18	7	24	4.7
	y-on-y % change	-17.7	-31.9	-30.4	-22.6	19.2	300.0	-69.5	40.0	-22.6	
Office	number	178	1	5	4	-	-	-	5	4	0.8
	y-on-y % change	17 700.0	-99.4	400.0	..	-100.0	..	..	..	..	
Industrial	number	6	1	37	1	1	36	-	-	1	0.2
	y-on-y % change	500.0	-83.3	3 600.0	-	..	..	..	-100.0	-	
2. Total gross floor area	thousand m²	2 200	533	229	125	175	35	10	9	125	100.0
	y-on-y % change	123.2	-75.8	-57.1	-28.7	67.4	44.1	-97.3	-66.6	-28.7	
Residential	thousand m²	573	323	132	66	125	1	4	2	66	52.9
	y-on-y % change	12.9	-43.6	-59.3	-47.1	191.3	21.2	-98.6	81.7	-47.1	
Commercial	thousand m²	121	25	10	4	7	1	1	0#	4	3.4
	y-on-y % change	72.1	-79.2	-61.8	-36.4	210.0	559.6	-94.5	-74.4	-36.4	
Office	thousand m²	38	24	0#	0#	-	-	-	0#	0#	#
	y-on-y % change	8 757.2	-38.4	-98.1	..	-100.0	..	..	..	..	
Industrial	thousand m²	40	6	26	6	16	10	-	-	6	4.8
	y-on-y % change	118 736.9	-85.9	349.1	-61.6	255.9	..	..	-100.0	-61.6	
B. Buildings completed	number	76	53	52	12	14	9	19	10	12	100.0
	y-on-y % change	-11.6	-30.3	-1.9	-14.3	180.0	-10.0	-13.6	-37.5	-14.3	
1. Total units	number	2 051	1 177	3 251	149	768	220	1 245	1 018	149	100.0
	y-on-y % change	-32.2	-42.6	176.2	-80.6	2 853.8	52.8	1 941.0	7.6	-80.6	
Residential	number	1 856	1 099	3 096	136	722	185	1 217	972	136	91.3
	y-on-y % change	-33.3	-40.8	181.7	-81.2	3 338.1	44.5	2 942.5	6.8	-81.2	
Commercial	number	148	47	127	6	39	29	19	40	6	4.0
	y-on-y % change	-26.7	-68.2	170.2	-84.6	875.0	163.6	90.0	81.8	-84.6	
Office	number	13	2	2	-	-	1	-	1	-	-
	y-on-y % change	550.0	-84.6	-	..	..	..	-100.0	..	..	
Industrial	number	1	2	2	-	2	-	-	-	-	-
	y-on-y % change	-80.0	100.0	-	-100.0	..	-100.0	..	-100.0	-100.0	
2. Total gross floor area	thousand m²	1 926	584	1 406	65	178	378	436	414	65	100.0
	y-on-y % change	50.9	-69.7	140.7	-63.6	99.6	1 110.6	84.6	82.1	-63.6	
Residential	thousand m²	265	147	484	18	105	24	218	137	18	28.3
	y-on-y % change	-35.6	-44.4	227.9	-82.6	4 634.3	47.9	2 329.1	13.8	-82.6	
Commercial	thousand m²	20	40	29	1	8	2	3	16	1	2.2
	y-on-y % change	-52.7	100.6	-26.8	-83.0	3.9	-17.9	-89.1	263.7	-83.0	
Office	thousand m²	1	11	26	-	-	0#	-	26	-	-
	y-on-y % change	120.6	846.7	130.0	..	..	..	-100.0	..	..	
Industrial	thousand m²	10	12	18	-	13	-	-	5	-	-
	y-on-y % change	398.1	22.1	53.3	-100.0	..	-100.0	..	39.8	-100.0	

VI. CONSTRUCTION AND REAL ESTATE

2. TRANSACTION OF BUILDING UNITS AS PER STAMP DUTY RECORD[a]

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
A. Units transacted	number	32 250	21 516	17 310	6 386	1 664	3 713	5 345	6 588	6 386	100.0
	y-on-y % change	22.2	-33.3	-19.5	283.8	-76.0	-53.2	15.0	228.9	283.8	
Intermediate transfer of title	number	10 317	8 050	4 164	1 363	771	827	1 398	1 168	1 363	100.0
	y-on-y % change	40.4	-22.0	-48.3	76.8	-66.8	-73.7	-29.4	94.7	76.8	
Residential	number	21 628	13 686	11 307	3 884	801	2 277	3 681	4 548	3 884	60.8
	y-on-y % change	25.9	-36.7	-17.4	384.9	-83.9	-51.2	33.7	253.7	384.9	
Intermediate transfer of title	number	7 168	4 878	2 370	792	232	486	934	718	792	58.1
	y-on-y % change	78.4	-31.9	-51.4	241.4	-87.2	-71.0	-13.8	137.0	241.4	
Commercial	number	1 823	1 177	1 551	409	361	495	342	353	409	6.4
	y-on-y % change	7.0	-35.4	31.8	13.3	39.4	-10.0	18.8	341.3	13.3	
Office	number	1 109	510	288	153	64	36	92	96	153	2.4
	y-on-y % change	8.2	-54.0	-43.5	139.1	-54.0	-76.3	-37.8	35.2	139.1	
Industrial	number	252	185	201	53	38	45	44	74	53	0.8
	y-on-y % change	7.7	-26.6	8.6	39.5	-44.1	-16.7	18.9	184.6	39.5	
B. Value of units transacted	MOP million	49 080.9	35 024.9	26 298.7	10 024.5	2 125.6	4 572.1	8 977.2	10 623.8	10 024.5	100.0
	y-on-y % change	95.6	-28.6	-24.9	371.6	-83.8	-60.8	19.1	297.5	371.6	
Intermediate transfer of title	MOP million	29 737.2	21 242.3	10 152.6	3 922.2	1 050.3	1 976.7	3 585.5	3 540.0	3 922.2	100.0
	y-on-y % change	163.5	-28.6	-52.2	273.4	-87.5	-71.6	-23.1	188.3	273.4	
Residential	MOP million	42 057.6	29 778.3	21 517.5	7 942.2	1 265.9	3 763.3	7 658.9	8 829.4	7 942.2	79.2
	y-on-y % change	120.3	-29.2	-27.7	527.4	-88.9	-61.9	20.9	311.5	527.4	
Intermediate transfer of title	MOP million	28 685.6	20 401.4	9 311.8	3 751.2	794.2	1 806.3	3 374.0	3 337.2	3 751.2	95.6
	y-on-y % change	175.2	-28.9	-54.4	372.3	-90.4	-72.7	-23.1	188.4	372.3	
Commercial	MOP million	2 524.2	2 074.2	2 546.4	1 007.1	#	483.9	#	899.6	1 007.1	10.0
	y-on-y % change	-0.8	-17.8	22.8	#	#	-38.6	#	364.6	#	
Office	MOP million	1 891.5	959.2	429.9	221.0	88.4	50.2	#	#	221.0	2.2
	y-on-y % change	35.5	-49.3	-55.2	150.0	-61.7	-84.4	#	#	150.0	
Industrial	MOP million	515.0	334.1	726.6	126.9	#	68.9	71.1	#	126.9	1.3
	y-on-y % change	24.2	-35.1	117.5	#	#	-24.6	5.5	#	#	

a Including transaction of residential units valued MOP3,000,000 or less that were exempt from the payment of Stamp Duty according to law.

VI. CONSTRUCTION AND REAL ESTATE

3. TRANSACTION OF NEW BUILDING UNITS AS PER STAMP DUTY RECORD[a]

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
A. Units transacted	number	12 461	9 445	5 211	1 714	466	1 103	1 880	1 762	1 714	100.0
	y-on-y % change	52.5	-24.2	-44.8	267.8	-83.2	-70.1	-16.0	135.2	267.8	
Intermediate transfer of title	number	9 812	7 784	3 669	1 312	403	791	1 364	1 111	1 312	100.0
	y-on-y % change	46.7	-20.7	-52.9	225.6	-82.2	-73.9	-29.5	98.7	225.6	
Residential	number	8 387	5 524	3 220	980	238	639	1 251	1 092	980	57.2
	y-on-y % change	78.9	-34.1	-41.7	311.8	-88.0	-66.8	2.6	175.8	311.8	
Intermediate transfer of title	number	6 868	4 709	2 270	760	201	464	914	691	760	57.9
	y-on-y % change	86.3	-31.4	-51.8	278.1	-88.7	-71.1	-13.2	154.0	278.1	
Commercial	number	136	82	124	13	1	44	33	46	13	0.8
	y-on-y % change	3.8	-39.7	51.2	1 200.0	-95.8	4.8	135.7	2 200.0	1 200.0	
Office	number	5	10	1	-	-	-	1	-	-	-
	y-on-y % change	-79.2	100.0	-90.0	..	-100.0	..	-	-100.0	..	
Industrial	number	-	-	-	-	-	-	-	-	-	-
	y-on-y % change	..	..	..	..	..	..	..	..	..	
B. Value of units transacted	MOP million	33 750.5	23 429.8	13 283.8	4 591.3	931.3	2 492.8	5 160.2	4 699.5	4 591.3	100.0
	y-on-y % change	146.5	-30.6	-43.3	393.0	-89.7	-67.8	0.2	206.8	393.0	
Intermediate transfer of title	MOP million	29 249.5	20 938.7	9 811.8	3 861.7	815.7	1 946.8	3 561.8	3 487.5	3 861.7	100.0
	y-on-y % change	167.3	-28.4	-53.1	373.4	-90.2	-71.5	-22.2	190.8	373.4	
of which :											
Residential	MOP million	32 369.5	22 293.7	12 389.6	4 383.0	879.6	2 286.5	4 879.3	4 344.3	4 383.0	95.5
	y-on-y % change	163.0	-31.1	-44.4	398.3	-89.9	-68.6	0.7	206.5	398.3	
Intermediate transfer of title	MOP million	28 388.8	20 151.5	9 219.6	3 721.7	771.4	1 787.9	#	#	3 721.7	96.4
	y-on-y % change	176.7	-29.0	-54.2	382.5	-90.6	..	#	#	382.5	
Commercial	MOP million	446.8	240.3	438.6	#	#	104.5	#	200.1	#	#
	y-on-y % change	5.0	-46.2	82.5	#	#	-10.2	#	3 996.8	#	

a Including transaction of residential units valued MOP3,000,000 or less that were exempt from the payment of Stamp Duty according to law.

4. TRANSACTION OF OLD BUILDING UNITS AS PER STAMP DUTY RECORD[a]

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
A. Units transacted	number	19 789	12 071	12 099	4 672	1 198	2 610	3 465	4 826	4 672	100.0
	y-on-y % change	8.6	-39.0	0.2	290.0	-71.2	-38.5	43.8	284.8	290.0	
Intermediate transfer of title	number	505	266	495	51	368	36	34	57	51	100.0
	y-on-y % change	-23.3	-47.3	86.1	-86.1	475.0	-69.2	-22.7	39.0	-86.1	
Residential	number	13 241	8 162	8 087	2 904	563	1 638	2 430	3 456	2 904	62.2
	y-on-y % change	6.0	-38.4	-0.9	415.8	-81.2	-40.3	58.3	288.3	415.8	
Intermediate transfer of title	number	300	169	100	32	31	22	20	27	32	62.7
	y-on-y % change	-9.4	-43.7	-40.8	3.2	-24.4	-66.7	-35.5	-12.9	3.2	
Commercial	number	1 687	1 095	1 427	396	360	451	309	307	396	8.5
	y-on-y % change	7.2	-35.1	30.3	10.0	53.2	-11.2	12.8	293.6	10.0	
Office	number	1 104	500	287	153	64	36	91	96	153	3.3
	y-on-y % change	10.3	-54.7	-42.6	139.1	-53.6	-75.7	-38.1	43.3	139.1	
Industrial	number	252	185	201	53	38	45	44	74	53	1.1
	y-on-y % change	7.7	-26.6	8.6	39.5	-44.1	-16.7	18.9	184.6	39.5	
B. Value of units transacted	MOP million	15 330.4	11 595.1	13 014.9	5 433.2	1 194.3	2 079.3	3 817.0	5 924.3	5 433.2	100.0
	y-on-y % change	34.4	-24.4	12.2	354.9	-71.1	-47.2	59.8	419.4	354.9	
Intermediate transfer of title	MOP million	487.7	303.6	340.8	60.5	234.6	29.9	23.7	52.6	60.5	100.0
	y-on-y % change	41.9	-37.8	12.3	-74.2	208.8	-74.1	-71.5	83.3	-74.2	
Residential	MOP million	9 688.1	7 484.6	9 127.9	3 559.3	386.4	1 476.9	2 779.6	4 485.1	3 559.3	65.5
	y-on-y % change	42.7	-22.7	22.0	821.3	-85.5	-43.4	87.0	516.1	821.3	
Intermediate transfer of title	MOP million	296.9	249.9	92.2	29.5	22.9	18.5	#	#	29.5	48.8
	y-on-y % change	79.9	-15.8	-63.1	29.1	#	-81.6	#	#	29.1	
Commercial	MOP million	2 077.5	1 833.9	2 107.8	#	#	379.5	#	699.5	#	#
	y-on-y % change	-1.9	-11.7	14.9	#	#	-43.5	#	#	#	
Office	MOP million	1 873.0	866.6	#	221.0	88.4	50.2	#	#	221.0	4.1
	y-on-y % change	44.6	-53.7	#	150.0	#	-82.8	#	#	150.0	
Industrial	MOP million	515.0	334.1	726.6	126.9	#	68.9	71.1	#	126.9	2.3
	y-on-y % change	24.2	-35.1	117.5	#	#	-24.6	5.5	#	#	

a Including transaction of residential units valued MOP3,000,000 or less that were exempt from the payment of Stamp Duty according to law.

5. TRANSACTION OF BUILDING UNITS BY BUYERS' STATUS AND END-USE[a]

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
A. Buyers[b]											
Total											
Residents	number	28 827	20 821	21 389	8 617	1 940	4 712	6 501	8 236	8 617	100.0
	y-on-y % change	33.8	-27.8	2.7	344.2	-72.9	-36.7	65.3	261.5	344.2	
Non-residents	number	13 444	6 999	2 046	955	186	415	880	565	955	100.0
	y-on-y % change	14.8	-47.9	-70.8	413.4	-90.1	-85.4	-56.0	105.5	413.4	
Residential											
Residents	number	19 111	13 661	13 917	5 070	962	2 929	4 379	5 647	5 070	58.8
	y-on-y % change	31.4	-28.5	1.9	427.0	-81.1	-38.1	84.3	288.1	427.0	
Non-residents	number	9 691	4 307	1 543	578	127	318	668	430	578	60.5
	y-on-y % change	26.3	-55.6	-64.2	355.1	-91.2	-78.9	-42.4	124.0	355.1	
Commercial											
Residents	number	1 940	1 375	1 974	613	398	587	473	516	613	7.1
	y-on-y % change	17.9	-29.1	43.6	54.0	18.8	3.7	33.2	333.6	54.0	
Non-residents	number	513	171	111	54	8	31	41	31	54	5.7
	y-on-y % change	-13.1	-66.7	-35.1	575.0	-85.5	-63.5	46.4	933.3	575.0	
Office											
Residents	number	893	414	300	189	60	39	105	96	189	2.2
	y-on-y % change	2.8	-53.6	-27.5	215.0	-32.6	-66.1	-5.4	-3.0	215.0	
Non-residents	number	582	203	38	27	8	5	14	11	27	2.8
	y-on-y % change	73.7	-65.1	-81.3	237.5	-89.5	-91.7	-74.1	-15.4	237.5	
Industrial											
Residents	number	334	257	241	74	42	52	53	94	74	0.9
	y-on-y % change	18.9	-23.1	-6.2	76.2	-52.8	-38.8	32.5	118.6	76.2	
Non-residents	number	31	24	7	2	-	5	1	1	2	0.2
	y-on-y % change	-8.8	-22.6	-70.8	..	-100.0	-44.4	-80.0	-66.7	..	
B. Value of units transacted											
Total											
Residents	MOP million	22 931.6	21 359.8	22 195.1	7 900.1	1 808.0	3 850.7	7 316.3	9 220.2	7 900.1	100.0
	y-on-y % change	87.6	-6.9	3.9	337.0	-77.4	-50.0	107.0	332.9	337.0	
Non-residents	MOP million	26 149.3	13 665.0	4 103.6	2 124.3	317.6	721.4	1 660.9	1 403.7	2 124.3	100.0
	y-on-y % change	103.2	-47.7	-70.0	568.8	-93.8	-81.8	-58.5	158.6	568.8	
Residential											
Residents	MOP million	18 013.5	17 375.3	17 738.3	6 295.4	983.7	3 104.2	6 118.9	7 531.5	6 295.4	79.7
	y-on-y % change	126.3	-3.5	2.1	539.9	-85.1	-51.8	128.8	357.1	539.9	
Non-residents	MOP million	24 044.1	12 403.1	3 779.2	1 646.8	282.2	659.2	1 540.0	1 297.9	1 646.8	77.5
	y-on-y % change	115.9	-48.4	-69.5	483.6	-94.1	-80.9	-57.9	160.6	483.6	
Commercial											
Residents	MOP million	1 906.7	1 619.3	2 368.2	858.8	#	451.1	#	#	858.8	10.9
	y-on-y % change	11.8	-15.1	46.2	#	#	-19.2	#	#	#	
Non-residents	MOP million	617.5	454.9	178.3	148.4	#	32.8	#	#	148.4	7.0
	y-on-y % change	-26.3	-26.3	-60.8	#	#	-85.7	#	#	#	
Office											
Residents	MOP million	1 137.2	630.7	394.4	182.2	#	45.0	#	150.4	182.2	2.3
	y-on-y % change	8.9	-44.5	-37.5	#	#	-78.4	#	#	#	
Non-residents	MOP million	754.3	328.5	35.5	38.8	#	#	#	13.2	38.8	1.8
	y-on-y % change	114.0	-56.4	-89.2	#	#	#	#	#	#	
Industrial											
Residents	MOP million	470.5	305.2	717.0	#	#	60.8	#	#	#	#
	y-on-y % change	23.3	-35.1	134.9	#	#	..	#	#	#	
Non-residents	MOP million	44.5	28.9	9.6	#	-	#	#	#	#	#
	y-on-y % change	34.2	-35.2	-66.6	#	..	#	#	#	#	

a Including transaction of residential units valued MOP3,000,000 or less that were exempt from the payment of Stamp Duty according to law.

b If there is more than one buyer in a building unit transaction, the total number of buyers will be counted.

VI. CONSTRUCTION AND REAL ESTATE

6. THE AVERAGE PRICE PER SQUARE METRE OF TRANSACTION OF RESIDENTIAL UNITS AND OFFICE UNITS

		2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
Residential units [a]									
Total of Macao	MOP	20 729	23 316	23 235	17 112	18 928	24 154	25 631	26 845
Macao peninsula	MOP	18 740	21 815	22 803	14 436	17 794	24 158	25 415	26 674
Taipa	MOP	25 147	27 904	24 681	24 871	22 366	23 897	26 432	27 342
Coloane	MOP	15 707	20 527	18 360	13 823	20 588	17 188	20 120	25 778
Office units	MOP	17 929	21 314	21 650	22 228	19 556	20 049	23 177	23 740

a Including transaction of residential units valued MOP3,000,000 or less that were exempt from the payment of Stamp Duty according to law.

7. MORTAGE CREDITS INVOLVING ACTUAL PROPERTY TRANSACTIONS [a]

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
A. Amount of new loans	MOP million	8 048.1	6 109.6	6 942.7	2 851.6	506.5	1 406.2	2 020.2	3 009.8	2 851.6	100.0
	y-on-y % change	84.3	-24.1	13.6	463.0	-75.5	-29.2	49.9	323.8	463.0	
B. No. of new loans	number	7 070	4 740	5 207	2 079	472	1 143	1 560	2 032	2 079	100.0
	y-on-y % change	30.5	-33.0	9.9	340.5	-70.3	-29.3	61.2	257.1	340.5	
With one real estate as mortgage											
MOP 300K and under		678	382	318	140	53	73	86	106	140	6.7
Over MOP 300K to MOP 500K		897	318	291	121	38	87	82	84	121	5.8
Over MOP 500K to MOP 1000K		1 849	1 114	1 281	576	61	257	424	539	576	27.7
Over MOP 1000K to MOP 2000K		897	1 015	1 465	642	70	251	511	633	642	30.9
Over MOP 2000K		281	561	638	282	22	137	188	291	282	13.6
With more than one real estate as mortgage		2 468	1 350	1 214	318	228	338	269	379	318	15.3

a Mortgage credits as per deeds notarized.

8. PUBLIC WORKS

		2007	2008[r,p]	2009[p]	2010[p] Q1 to Q1	2009[p] Q1	2009[p] Q2	2009[p] Q3	2009[p] Q4	2010[p] Q1	Structure (%)
Total expenditure on public works	MOP million	2 938.9	2 419.7	3 021.2	20.8	15.9	481.4	724.3	1 665.7	20.8	100.0
	y-on-y % change	..	-17.7	24.9	31.3	-17.2	290.3	89.7	-6.1	31.3	
Residential buildings	MOP million	75.3	589.2	598.2	-	2.0	10.7	244.1	340.9	-	-
	y-on-y % change	..	682.5	1.5	-100.0	..	118.8	3 328.7	-40.9	-100.0	
Non-residential buildings	MOP million	1 167.5	1 099.2	1 458.1	20.8	11.9	326.2	325.5	737.0	20.8	99.9
	y-on-y % change	..	-5.8	32.6	75.5	8 119.9	404.0	24.5	0.1	75.5	
Roads and bridges	MOP million	358.7	73.4	275.5	-	0.2	76.9	44.8	136.7	-	-
	y-on-y % change	..	-79.5	275.1	-100.0	..	667.5	427.2	219.9	-100.0	
Ports	MOP million	278.9	73.2	313.0	-	0.9	40.3	87.4	184.4	-	-
	y-on-y % change	..	-73.8	327.7	-100.0	..	1 981.8	1 068.1	189.2	-100.0	
Other constructions	MOP million	1 058.5	584.7	376.4	0[#]	0.9	27.4	22.5	266.6	0[#]	0.1
	y-on-y % change	..	-44.8	-35.6	-98.8	-95.1	-34.5	-76.8	-24.9	-98.8	

VII. PUBLIC ACCOUNTS

1. PUBLIC REVENUE AND EXPENDITURE

		2007	2008[r,p]	2009[p]	2010[p] Q1 to Q1	2009[p] Q1	2009[p] Q2	2009[p] Q3	2009[p] Q4	2010[p] Q1
A. Total revenue	MOP million	53 710.5	62 259.3	69 870.9	16 399.2	10 585.2	14 940.1	15 145.3	16 970.4	16 399.2
	y-on-y % change	..	15.9	12.2	54.9	-18.8	18.8	10.4	44.5	54.9
Current revenue	MOP million	50 258.7	57 521.2	60 634.1	16 327.2	10 527.4	11 522.8	15 110.4	16 966.0	16 327.2
	y-on-y % change	..	14.5	5.4	55.1	-17.5	-8.4	10.2	44.9	55.1
Capital revenue	MOP million	3 451.8	4 738.1	9 236.8	72.0	57.8	3 417.3	34.9	4.3	72.0
	y-on-y % change	..	37.3	94.9	24.6	-78.2	173 277.0	275.1	-87.6	24.6
B. Total expenditure	MOP million	23 346.0	30 443.4	35 447.9	3 487.4	4 290.1	8 946.0	7 067.2	13 521.2	3 487.4
	y-on-y % change	..	30.4	16.4	-18.7	46.8	46.6	36.3	15.2	-18.7
Current expenditure	MOP million	18 424.2	25 286.7	30 336.2	3 454.1	4 248.2	8 312.6	5 891.4	11 167.6	3 454.1
	y-on-y % change	..	37.2	20.0	-18.7	47.8	41.8	27.9	25.7	-18.7
Capital expenditure	MOP million	4 921.8	5 156.7	5 111.7	33.3	41.9	633.5	1 175.8	2 353.6	33.3
	y-on-y % change	..	4.8	-0.9	-20.4	-14.4	164.4	103.3	-17.4	-20.4
C. Balance	MOP million	30 364.5	31 815.9	34 423.0	12 911.8	6 295.1	5 994.1	8 078.1	3 449.2	12 911.8
Balance - Autonomous Agencies	MOP million	8 526.7	6 682.8	10 606.5	-	-	-	-	-	-
Balance - exclude Autonomous Agencies	MOP million	21 837.9	25 133.2	23 816.5	12 911.8	6 295.1	5 994.1	8 078.1	3 449.2	12 911.8
D. Public sector deposits with the AMCM and local banks[a]	MOP million	66 625.1	93 117.9	116 459.7[r]	126 349.9	97 584.9	100 888.7	107 730.3	116 459.7[r]	126 349.9
	y-on-y % change	56.8	39.8	25.1	29.5	31.4	22.0	21.0	25.1	29.5

a End of period values. Exclude deposits of the SAR Reserve Fund, the Printing Bureau(Imprensa Oficial), the Macao Post(Direcção dos Serviços de Correios), the Public Pension Fund (Fundo de Pensões) and Nonfinancial Public Enterprises.

VII. PUBLIC ACCOUNTS

2. PUBLIC REVENUE

		2007	2008 r,p	2009 p	2010 p Q1 to Q1	2009 p Q1	2009 p Q2	2009 p Q3	2009 p Q4	2010 p Q1	Structure (%)
Total revenue	MOP million	53 710.5	62 259.3	69 870.9	16 399.2	10 585.2	14 940.1	15 145.3	16 970.4	16 399.2	100.0
	y-on-y % change	..	15.9	12.2	54.9	-18.8	18.8	10.4	44.5	54.9	
1. Current revenue	MOP million	50 258.7	57 521.2	60 634.1	16 327.2	10 527.4	11 522.8	15 110.4	16 966.0	16 327.2	99.6
	y-on-y % change	..	14.5	5.4	55.1	-17.5	-8.4	10.2	44.9	55.1	
Direct taxes	MOP million	33 020.3	42 990.8	45 190.3	14 394.8	9 189.2	10 017.8	11 984.9	13 998.4	14 394.8	87.8
	y-on-y % change	..	30.2	5.1	56.6	-12.4	-7.3	0.6	43.2	56.6	
Indirect taxes	MOP million	2 059.1	1 883.5	1 491.4	439.0	272.1	318.7	403.6	497.1	439.0	2.7
	y-on-y % change	..	-8.5	-20.8	61.3	-47.5	-40.6	-15.5	41.5	61.3	
Fees, fines and other penalties	MOP million	1 081.1	1 281.5	1 056.1	285.6	201.9	255.9	243.6	265.2	285.6	1.7
	y-on-y % change	..	18.5	-17.6	41.4	-30.7	3.5	-5.3	14.5	41.4	
Property income	MOP million	7 253.1	2 763.8	3 801.1	345.2	271.4	341.8	1 758.3	1 151.6	345.2	2.1
	y-on-y % change	..	-61.9	37.5	27.2	-67.9	-4.6	332.7	39.7	27.2	
Transfers	MOP million	4 455.9	5 958.8	5 852.0	809.8	510.0	559.6	622.5	747.3	809.8	4.9
	y-on-y % change	..	33.7	-1.8	58.8	-13.7	-9.0	0.1	47.9	58.8	
Other current revenue	MOP million	2 389.2	2 642.8	3 243.2	52.8	82.8	29.1	97.5	306.5	52.8	0.3
	y-on-y % change	..	10.6	22.7	-36.2	216.4	84.8	195.5	1 367.0	-36.2	
2. Capital revenue	MOP million	3 451.8	4 738.1	9 236.8	72.0	57.8	3 417.3	34.9	4.3	72.0	0.4
	y-on-y % change	..	37.3	94.9	24.6	-78.2	173 277.0	275.1	-87.6	24.6	
Sales of fixed capital	MOP million	39.5	39.4	5.9	2.3	0#	-	-	0.8	2.3	0#
	y-on-y % change	..	-0.1	-85.0	1 435 360.8	-100.0	..	-100.0	-96.9	1 435 360.8	
Transfers	MOP million	-	-	-	-	-	-	-	-	-	-
	y-on-y % change	..	..	..	..	..	..	..	..	..	
Financial assets	MOP million	74.2	294.0	109.4	-	-	-	-	-	-	-
	y-on-y % change	..	296.2	-62.8	..	-100.0	..	..	..	..	
Other capital revenue	MOP million	3 281.5	4 311.7	8 955.1	-	-	3 370.0	-	-	-	-
	y-on-y % change	..	31.4	107.7	..	..	..	..	..	..	
Reimbursements	MOP million	56.6	92.9	166.4	69.8	57.8	47.3	34.9	3.6	69.8	0.4
(not deducted from payments)	y-on-y % change	..	64.1	79.0	20.7	1.3	2 301.6	307.4	-63.4	20.7	

VII. PUBLIC ACCOUNTS

3. PUBLIC EXPENDITURE

		2007	2008^{r,p}	2009^{p}	2010^{p} Q1 to Q1	2009^{p} Q1	2009^{p} Q2	2009^{p} Q3	2009^{p} Q4	2010^{p} Q1	Structure (%)
Total expenditure	MOP million	23 346.0	30 443.4	35 447.9	3 487.4	4 290.1	8 946.0	7 067.2	13 521.2	3 487.4	100.0
	y-on-y % change	..	30.4	16.4	-18.7	46.8	46.6	36.3	15.2	-18.7	
1. Current expenditure	MOP million	18 424.2	25 286.7	30 336.2	3 454.1	4 248.2	8 312.6	5 891.4	11 167.6	3 454.1	99.0
	y-on-y % change	..	37.2	20.0	-18.7	47.8	41.8	27.9	25.7	-18.7	
Payroll	MOP million	6 931.1	8 416.5	9 056.3	1 144.6	1 046.9	1 359.2	1 130.7	1 566.0	1 144.6	32.8
	y-on-y % change	..	21.4	7.6	9.3	15.5	-11.2	7.0	13.1	9.3	
Goods and services	MOP million	3 622.3	4 555.2	5 607.8	89.9	321.5	393.8	553.8	1 011.1	89.9	2.6
	y-on-y % change	..	25.8	23.1	-72.0	76.1	-14.2	27.9	25.0	-72.0	
Current transfers	MOP million	5 870.9	11 054.5	13 060.8	1 987.5	2 658.2	6 414.5	3 849.4	7 163.0	1 987.5	57.0
	y-on-y % change	..	88.3	18.4	-25.2	67.4	73.0	30.6	11.7	-25.2	
Other current expenditure	MOP million	2 000.0	1 260.5	2 611.3	232.0	221.7	145.1	357.6	1 427.5	232.0	6.7
	y-on-y % change	..	-37.0	107.2	4.6	12.7	-11.1	112.5	416.2	4.6	
2. Capital expenditure	MOP million	4 921.8	5 156.7	5 111.7	33.3	41.9	633.5	1 175.8	2 353.6	33.3	1.0
	y-on-y % change	..	4.8	-0.9	-20.4	-14.4	164.4	103.3	-17.4	-20.4	
Investments	MOP million	3 757.0	3 291.2	4 161.9	27.6	38.4	625.0	963.2	2 298.2	27.6	0.8
	y-on-y % change	..	-12.4	26.5	-28.1	-11.1	173.2	87.3	0.7	-28.1	
Capital transfers	MOP million	110.1	111.2	74.9	-	-	-	-	53.2	-	-
	y-on-y % change	..	1.1	-32.6	..	..	-100.0	-100.0	50.3	..	
Financial transactions	MOP million	1 054.7	1 754.3	874.8	5.7	3.4	8.5	212.6	2.2	5.7	0.2
	y-on-y % change	..	66.3	-50.1	65.1	-39.1	70.4	4 746.3	-99.6	65.1	

4. PUBLIC INVESTMENT

		2007	2008^{r,p}	2009^{p}	2010^{p} Q1 to Q1	2009^{p} Q1	2009^{p} Q2	2009^{p} Q3	2009^{p} Q4	2010^{p} Q1
A. Expenditure on public works	MOP million	2 938.9	2 419.7	3 021.2	20.8	15.9	481.4	724.3	1 665.7	20.8
	y-on-y % change	..	-17.7	24.9	31.3	-17.2	290.3	89.7	-6.1	31.3
B. Other public investments	MOP million	818.1	871.5	1 140.7	6.8	22.6	143.6	238.9	632.4	6.8
	y-on-y % change	..	6.5	30.9	-69.9	-6.4	36.3	80.2	24.8	-69.9
Transport equipment	MOP million	77.0	79.9	121.6	1.8	0.5	17.8	24.3	62.9	1.8
	y-on-y % change	..	3.7	52.2	252.6	-8.6	153.8	299.7	46.6	252.6
Machinery and equipment	MOP million	435.8	478.4	517.6	1.2	6.2	33.3	55.6	336.1	1.2
	y-on-y % change	..	9.8	8.2	-81.0	-21.6	14.6	-24.3	16.1	-81.0
Other investments	MOP million	305.2	313.1	501.4	3.8	15.8	92.5	158.9	233.5	3.8
	y-on-y % change	..	2.6	60.1	-76.1	1.4	33.4	200.1	33.9	-76.1

VIII. MONEY AND FINANCE

1. MONETARY SURVEY

End of period values

		2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
A. Broad money supply (M2) [a]	MOP million	185 540.6	189 790.3	212 151.2[r]	196 618.3	203 307.7	208 371.2	212 151.2[r]	215 934.5
	y-on-y % change	9.8	2.3	11.8	6.1	11.3	9.0	11.8	9.8
MOP	MOP million	50 983.5	54 098.4	59 745.2[r]	55 612.5	57 822.0	58 680.6	59 745.2[r]	60 856.2
	y-on-y % change	12.5	6.1	10.4	6.0	11.5	10.4	10.4	9.4
HKD	MOP million	101 491.5	99 240.9	113 781.1	105 272.4	109 231.9	111 233.4	113 781.1	117 897.5
	y-on-y % change	11.5	-2.2	14.7	5.9	15.9	12.4	14.7	12.0
Others	MOP million	33 065.5	36 451.1	38 624.9	35 733.4	36 253.8	38 457.2	38 624.9	37 180.8
	y-on-y % change	1.5	10.2	6.0	6.9	-0.7	-1.4	6.0	4.1
1. Narrow money supply (M1) [b]	MOP million	22 606.6	24 729.6	30 606.4[r]	26 797.7	26 966.5	28 725.4	30 606.4[r]	31 452.2
	y-on-y % change	23.8	9.4	23.8	10.1	22.5	22.3	23.8	17.4
Currency in circulation	MOP million	3 925.1	4 400.6	4 905.9	4 475.2	4 633.1	4 833.0	4 905.9	5 125.6
	y-on-y % change	15.3	12.1	11.5	11.1	12.3	9.3	11.5	14.5
Demand deposits	MOP million	18 681.4	20 329.0	25 700.4[r]	22 322.5	22 333.5	23 892.4	25 700.4[r]	26 326.6
	y-on-y % change	25.8	8.8	26.4	9.9	24.8	25.4	26.4	17.9
2. Quasi monetary liabilities [c]	MOP million	162 934.0	165 060.8	181 544.9	169 820.6	176 341.1	179 645.8	181 544.9	184 482.2
	y-on-y % change	8.1	1.3	10.0	5.5	9.8	7.2	10.0	8.6
B. Net foreign assets [d]	MOP million	216 465.6	233 256.6	275 225.6[r]	243 988.0	254 790.4	265 710.5	275 225.6[r]	284 282.4
	y-on-y % change	12.7	7.8	18.0[r]	11.0	16.2	17.1	18.0[r]	16.5
1. Assets	MOP million	320 841.9	359 949.5	441 482.7[r]	378 473.6	408 206.6	438 460.5	441 482.7[r]	459 894.2
	y-on-y % change	20.6	12.2	22.7	3.8	9.0	15.0	22.7	21.5
2. Liabilities	MOP million	104 376.3	126 692.9	166 257.1[r]	134 485.6	153 416.2	172 749.9	166 257.1[r]	175 611.9
	y-on-y % change	41.2	21.4	31.2[r]	-7.1	-1.1	12.0	31.2[r]	30.6
C. Domestic credit	MOP million	5 428.8	-1 316.4	-15 392.4[r]	-5 515.3	-7 464.7	-11 138.2	-15 392.4[r]	-21 067.2
	y-on-y % change	-33.6	-124.2	-1 069.3[r]	-300.1	-584.5	-457.9	-1 069.3[r]	-282.0
1. Public sector [e]	MOP million	-66 625.1	-93 117.9	-116 459.7[r]	-97 584.9	-100 888.7	-107 730.3	-116 459.7[r]	-126 349.9
	y-on-y % change	-56.8	-39.8	-25.1	-31.4	-22.0	-21.0	-25.1	-29.5
2. Private sector [f]	MOP million	72 053.9	91 801.6	101 067.3[r]	92 069.6	93 424.0	96 592.0	101 067.3[r]	105 282.6
	y-on-y % change	42.2	27.4	10.1	19.5	10.9	4.8	10.1	14.4
D. Sundries [g]	MOP million	36 353.9	42 149.9	47 682.0[r]	41 854.3	44 018.1	46 201.1	47 682.0[r]	47 280.6
	y-on-y % change	15.9	15.9	13.1[r]	12.4	15.3	18.5	13.1[r]	13.0

a M2 = M1 + Quasi monetary liabilities = Net foreign assets + Domestic credit - Sundries

b M1 includes currency in circulation and demand deposits.

c The quasi monetary liabilities include savings deposits, notice deposits, time deposits and certificates of deposit.

d Net foreign assets exclude non-monetary gold and silver.

e Domestic credit to the public sector is the net claims of the monetary institutions on the public sector (credit to the public sector - public sector deposits).

f Domestic credit to the private sector includes loans and advances, bank acceptances and trade bills discounted, and financial applications.

g Sundries denote a residual category for other liabilities less other assets. Other liabilities comprise non-monetary liabilities, sundry liabilities such as accounts payable, and paid-up capital and reserves. Other assets consist of nonmonetary gold, fixed assets, and sundry assets such as accounts receivable. The net value of internal adjustment accounts of monetary institutions is also included in this item.

Source : Monetary Authority of Macao

2. RESIDENT DEPOSITS

End of period values

		2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
Resident deposits	MOP million	181 615.4	185 389.8	207 245.3[r]	192 143.1	198 674.6	203 538.2	207 245.3[r]	210 808.9
	y-on-y % change	9.7	2.1	11.8	6.0	11.3	9.0	11.8	9.7
1. Demand deposits	MOP million	18 681.4	20 329.0	25 700.4[r]	22 322.5	22 333.5	23 892.4	25 700.4[r]	26 326.6
	y-on-y % change	25.8	8.8	26.4	9.9	24.8	25.4	26.4	17.9
MOP	MOP million	5 674.0	8 610.3	10 065.6[r]	9 100.9	9 478.2	9 785.4	10 065.6[r]	10 293.7
	y-on-y % change	14.1	51.7	16.9	45.2	45.4	63.7	16.9	13.1
HKD	MOP million	11 184.4	10 354.1	14 544.6	12 375.5	11 884.1	13 248.2	14 544.6	14 915.7
	y-on-y % change	39.1	-7.4	40.5	-4.4	21.1	19.5	40.5	20.5
Others	MOP million	1 823.0	1 364.6	1 090.2	846.1	971.2	858.8	1 090.2	1 117.2
	y-on-y % change	-0.9	-25.1	-20.1	-23.1	-37.9	-56.9	-20.1	32.0
2. Savings deposits	MOP million	51 884.3	58 259.4	82 417.8	65 887.3	73 852.1	79 154.8	82 417.8	82 426.2
	y-on-y % change	14.8	12.3	41.5	26.1	38.9	47.5	41.5	25.1
MOP	MOP million	16 604.0	20 532.3	27 233.8	22 143.9	24 896.3	25 918.4	27 233.8	27 907.2
	y-on-y % change	17.2	23.7	32.6	27.1	40.3	35.7	32.6	26.0
HKD	MOP million	28 089.5	28 657.7	42 984.5	34 665.1	38 807.2	42 141.9	42 984.5	42 976.5
	y-on-y % change	9.3	2.0	50.0	27.9	43.5	61.9	50.0	24.0
Others	MOP million	7 190.7	9 069.4	12 199.6	9 078.2	10 148.6	11 094.5	12 199.6	11 542.5
	y-on-y % change	35.5	26.1	34.5	17.7	21.3	30.1	34.5	27.1
3. Notice deposits	MOP million	1 540.8	1 309.1	843.6	1 450.6	1 270.3	1 161.7	843.6	780.9
	y-on-y % change	34.2	-15.0	-35.6	-0.1	6.9	15.8	-35.6	-46.2
MOP	MOP million	211.1	32.8	62.1	78.7	101.3	89.3	62.1	95.8
	y-on-y % change	139.3	-84.5	89.3	-6.9	134.5	165.6	89.3	21.7
HKD	MOP million	914.1	791.3	570.1	701.8	628.5	722.7	570.1	532.2
	y-on-y % change	7.2	-13.4	-28.0	-11.0	-20.5	0[#]	-28.0	-24.2
Others	MOP million	415.6	485.0	211.4	670.1	540.4	349.7	211.4	152.9
	y-on-y % change	101.2	16.7	-56.4	15.8	52.4	41.6	-56.4	-77.2
4. Time deposits[a]	MOP million	109 494.1	105 489.8	98 225.9	102 451.7	101 212.7	99 269.5	98 225.9	101 223.2
	y-on-y % change	5.0	-3.7	-6.9	-4.5	-4.8	-12.1	-6.9	-1.2
MOP	MOP million	24 569.1	20 522.1	17 453.5	19 813.4	18 712.8	18 027.4	17 453.5	17 406.3
	y-on-y % change	8.3	-16.5	-15.0	-19.6	-20.2	-23.6	-15.0	-12.1
HKD	MOP million	61 303.0	59 437.2	55 649.5	57 506.2	57 907.4	55 089.2	55 649.5	59 449.3
	y-on-y % change	8.7	-3.0	-6.4	-1.8	2.3	-9.8	-6.4	3.4
Others	MOP million	23 622.0	25 530.4	25 122.9	25 132.1	24 592.5	26 152.9	25 122.9	24 367.6
	y-on-y % change	-6.3	8.1	-1.6	4.6	-6.2	-7.4	-1.6	-3.0
5. Other deposits	MOP million	14.9	2.5	57.5	31.0	6.1	59.8	57.5	52.1
	y-on-y % change	22.7	-83.1	2 185.9	99.0	86.3	2 900.4	2 185.9	68.0
MOP	MOP million	0.2	0.2	24.3	0.4	0.3	27.0	24.3	27.5
	y-on-y % change	61.8	28.5	11 379.7	100.6	78.4	12 294.5	11 379.7	7 701.7
HKD	MOP million	0.5	0.6	32.5	23.8	4.8	31.5	32.5	23.8
	y-on-y % change	12.5	23.6	5 391.4	4 623.0	845.3	5 220.9	5 391.4	0[#]
Others	MOP million	14.2	1.7	0.7	6.8	1.0	1.3	0.7	0.7
	y-on-y % change	22.8	-88.0	-57.8	-54.1	-61.3	10.4	-57.8	-89.4

a Time depostis include non-negotiable certificates of deposit issued by banks in Macao.

Source : Monetary Authority of Macao

VIII. MONEY AND FINANCE

3. DOMESTIC LOANS TO THE PRIVATE SECTOR[a] - SECTORAL DISTRIBUTION

Year-on-year rate of change (%)

	2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Balance (MOP million) 2010 Q1	Structure (%) 2010 Q1
Total (outstanding balance)	**42.3**	**27.4**	**10.1**	**19.5**	**10.9**	**4.8**	**10.1**	**14.4**	**105 050.8**	**100.0**
Manufacturing	0.4	36.3	-6.0	19.3	-29.3	-22.4	-6.0	-9.5	4 728.7	4.5
Garments	11.9	4.2	-10.4	0.1	-15.4	-5.2	-10.4	-1.8	1 271.3	1.2
Other textile products	-11.6	4.2	-34.3	-17.0	-19.3	-13.5	-34.3	-22.5	282.2	0.3
Machinery, electric and electronic goods	-63.4	266.4	140.5	149.1	-7.6	51.6	140.5	90.7	1 168.6	1.1
Electricity, gas and water supply	131.6	13.9	26.5	38.7	23.1	21.1	26.5	-4.4	1 009.8	1.0
Construction	36.8	121.7	19.3	57.4	34.0	16.5	19.3	19.9	15 585.4	14.8
Trade	129.5	-11.0	2.2[r]	-8.1	-12.9	-24.1	2.2[r]	18.8	7 293.7	6.9
Hotels and restaurants	89.7	34.6	30.1	45.7	42.0	41.4	30.1	10.5	10 966.6	10.4
Transport, storage and communications	1.9	41.9	58.2	35.6	54.8	108.8	58.2	104.6	4 190.2	4.0
Non-monetary financial institutions	-10.5	14.6	-47.6	-13.0	-27.9	-39.8	-47.6	-46.8	330.8	0.3
Other industries	42.2	13.5	-26.4	7.2	6.4	-18.2	-26.4	-25.0	14 914.6	14.2
Credit to individuals	34.1	23.7	26.1	16.3	11.9	13.2	26.1	35.7	46 019.9	43.8
For house purchases	43.7	20.9	28.4	16.1	13.2	16.3	28.4	37.2	36 364.0	34.6
For other purposes	7.9	33.8	18.6	17.0	7.6	3.1	18.6	30.4	9 655.9	9.2

a Including loans and advances as well as bank acceptances and trade bills discounted.

Source : Monetary Authority of Macao

4. EXCHANGE RATES OF THE MACAO PATACA AGAINST MAJOR CURRENCIES [a] AND EFFECTIVE EXCHANGE RATE INDEX OF MACAO PATACA [b]

Average for the period

	2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
USD	803.60	802.06	798.42	798.71	798.33	798.30	798.36	799.64
EUR	1 100.49	1 180.92	1 113.09	1 041.61	1 087.94	1 140.90	1 180.68	1 107.29
JPY	6.8285	7.7631	8.5382	8.5250	8.2080	8.5294	8.9031	8.8161
RMB	105.596	115.463	116.880	116.843	116.888	116.862	116.931	117.130
Effective exchange rate index	91.61	88.89	90.86	92.88	91.49	90.03	89.04	90.08

a Pataca per 100 units of foreign currency

b Base Period = January 2000. The weights are based on Macao's average merchandise trade pattern from 1999-2001.

Source : Monetary Authority of Macao

5. INTEREST RATES OF THE MACAO PATACA

End of period annual rates (%)

	2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
Deposit rates								
Savings deposits [a]	1.25	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Macao Interbank Offered Rates (MAIBOR)								
1-month	3.2663	0.2963	0.1088	0.3163	0.1200	0.1280	0.1088	0.1273
3-month	3.4750	0.9038	0.1828	0.8800	0.3220	0.2045	0.1828	0.1868

a Interest rates stated are the weighted averages of interest rates provided by the surveyed banks.

Source : Monetary Authority of Macao

6. LOAN-TO-DEPOSIT RATIOS OF LOCAL MONETARY INSTITUTIONS

End of period values

		2007	2008	2009	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
A. Total loans[a]	MOP million	108 607.5	150 618.4	186 637.0[r]	149 436.7	155 093.6	170 323.4	186 637.0[r]	211 259.4	100.0
	y-on-y % change	42.2	38.7	23.9	10.2	-6.8	6.0	23.9	41.4	
Resident	MOP million	71 847.3	91 565.2	100 830.8[r]	91 833.2	93 190.7	96 358.7	100 830.8[r]	105 050.8	49.7
	y-on-y % change	42.3	27.4	10.1	19.5	10.9	4.8	10.1	14.4	
Non-resident	MOP million	36 760.3	59 053.2	85 806.1[r]	57 603.5	61 902.9	73 964.7	85 806.1[r]	106 208.6	50.3
	y-on-y % change	42.1	60.6	45.3	-1.9	-24.8	7.6	45.3	84.4	
B. Total deposits[b]	MOP million	268 193.1	274 972.1	306 756.1	278 274.8	283 134.5	289 569.4	306 756.1	299 749.4	100.0
	y-on-y % change	16.1	2.5	11.6	2.8	7.1	7.6	11.6	7.7	
Resident	MOP million	181 615.4	185 389.8	207 245.3[r]	192 143.1	198 674.6	203 538.2	207 245.3[r]	210 808.9	70.3
	y-on-y % change	9.7	2.1	11.8	6.0	11.3	9.0	11.8	9.7	
Non-resident	MOP million	76 262.6	77 932.1	83 204.2	72 554.6	71 617.9	72 634.0	83 204.2	72 953.7	24.3
	y-on-y % change	32.6	2.2	6.8	-6.8	-4.3	2.2	6.8	0.6	
Public sector[c]	MOP million	10 315.0	11 650.2	16 306.6[r]	13 577.2	12 842.0	13 397.2	16 306.6[r]	15 986.8	5.3
	y-on-y % change	28.8	12.9	40.0	18.0	17.6	17.9	40.0	17.7	
C. Loan-to-deposit ratio (%) [d]		40.5	54.8	60.8	53.7	54.8	58.8	60.8	70.5	..
Resident		37.4	46.5	45.1	44.6	44.1	44.4	45.1	46.3	..
Non-resident		48.2	75.8	103.1	79.4	86.4	101.8	103.1	145.6	..

a Including loans and advances as well as bank acceptances and trade bills discounted only.

b Including non-negotiable certificates of deposit.

c Public sector deposits with the AMCM are excluded. Public sector deposits with banks include Government treasury deposits and deposits of the Governmental Autonomous Agencies, but exclude deposits from the Printing Bureau(Imprensa Oficial), the Macao Post(Direcção dos Serviços de Correios), the Public Pension Fund(Fundo do Pensões) and Nonfinancial Public Enterprises (NFPEs).

d Loan-to-deposit ratio = Total loans / Total deposits × 100%

Source : Monetary Authority of Macao

IX. OTHER ECONOMIC INDICATORS

1. NEW COMPANIES INCORPORATED AND COMPANIES IN DISSOLUTION

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	Structure (%)
A. New companies incorporated	number	3 405	2 738	2 529	694	547	657	651	674	694	100.0
	y-on-y % change	9.5	-19.6	-7.6	26.9	-25.3	-20.4	2.0	24.1	26.9	
1. Industry											
Manufacturing		58	36	45	15	10	3	12	20	15	2.2
Construction		668	483	317	97	82	92	79	64	97	14.0
Wholesale and retail		1 071	850	955	251	212	248	224	271	251	36.2
Hotels and restaurants		124	72	65	16	13	17	25	10	16	2.3
Transport, storage and communications		85	91	57	13	13	13	14	17	13	1.9
Financial services		87	73	94	24	15	35	22	22	24	3.5
Real estate		393	354	248	73	46	49	75	78	73	10.5
Information and related activities		82	86	77	17	14	20	24	19	17	2.4
Business services		616	519	440	133	99	113	122	106	133	19.2
2. Registered capital	MOP thousand	995 348	413 149	340 367	88 172	44 258	81 367	74 668	140 074	88 172	100.0
	y-on-y % change	78.5	-58.5	-17.6	99.2	-73.8	-17.9	13.7	76.8	99.2	
By industry											
Manufacturing		#	5 515	3 680	#	480	230	605	2 365	#	-
Construction		41 425	78 187	20 973	6 179	4 999	6 673	4 803	4 498	6 179	7.0
Wholesale and retail		118 191	117 591	96 807	24 500	23 085	20 188	34 917	18 617	24 500	27.8
Hotels and restaurants		16 642	21 561	2 980	810	838	760	957	425	810	0.9
Transport, storage and communications		#	37 211	45 223	5 838	1 210	6 150	4 178	33 685	5 838	6.6
Financial services		562 282	15 210	71 940	3 470	959	10 941	7 465	52 575	3 470	3.9
Real estate		42 161	51 126	23 020	20 261	1 833	9 912	6 540	4 735	20 261	23.0
Information and related activities		6 695	15 151	4 234	715	915	1 097	1 237	985	715	0.8
Business services		46 987	43 540	35 255	19 976	7 107	6 808	11 166	10 174	19 976	22.7
By residence of stockholders											
Mainland China		546 479	46 299	59 622	7 320	7 207	9 850	25 781	16 785	7 320	8.3
Hong Kong		54 686	99 437	41 580	4 222	8 628	5 237	4 459	23 256	4 222	4.8
Macao		262 320	229 643	166 073	65 551	24 840	57 440	42 142	41 651	65 551	74.3
Taiwan, China		3 617	2 978	53 573	310	149	2 766	247	50 412	310	0.4
British Virgin Island		10 526	6 504	2 402	1 342	493	293	517	1 099	1 342	1.5
Other		117 720	28 288	17 117	9 427	2 941	5 781	1 522	6 871	9 427	10.7
B. Companies in dissolution	number	339	447	469	128	149	102	95	123	128	100.0
	y-on-y % change	33.5	31.9	4.9	-14.1	41.9	1.0	-4.0	-13.4	-14.1	
Industry											
Manufacturing		15	14	23	5	8	3	-	12	5	3.9
Construction		50	65	79	24	26	13	18	22	24	18.8
Wholesale and retail		105	134	143	39	53	27	30	33	39	30.5
Hotels and restaurants		6	8	11	-	2	2	3	4	-	-
Transport, storage and communications		19	16	14	6	3	3	4	4	6	4.7
Financial services		9	17	14	5	3	4	6	1	5	3.9
Real estate		55	81	60	17	18	17	7	18	17	13.3
Information and related activities		13	7	12	2	2	7	1	2	2	1.6
Business services		56	81	87	25	26	21	19	21	25	19.5

IX. OTHER ECONOMIC INDICATORS

2. TRANSPORT

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
A. Seaborne container	TEU	138 685	126 335	88 548	20 084	21 491	21 197	23 000	22 860	20 084
throughput	y-on-y % change	4.5	-8.9	-29.9	-6.5	-25.7	-38.4	-29.6	-24.6	-6.5
Inward		67 010	66 306	53 071	11 908	12 311	13 051	14 163	13 547	11 908
Outward		63 741	57 333	34 574	8 001	8 940	7 851	8 617	9 165	8 001
Transit		7 934	2 696	903	175	240	295	220	148	175
B. Seaborne containerised	tonne	329 288	328 196	180 413	40 405	45 315	41 847	43 481	49 770	40 405
cargo	y-on-y % change	1.3	-0.3	-45.0	-10.8	-40.5	-53.5	-49.9	-33.9	-10.8
Inward		230 071	253 341	145 680	33 624	36 424	32 566	35 798	40 893	33 624
Outward		54 880	53 937	22 682	4 009	5 389	5 650	5 267	6 376	4 009
Transit		44 337	20 918	12 051	2 772	3 503	3 631	2 416	2 501	2 772
C. Containerised land	tonne	75 835	104 312	51 694	9 846	16 158	13 177	12 908	9 450	9 846
cargo	y-on-y % change	0.6	37.6	-50.4	-39.1	-32.4	-56.0	-58.7	-50.9	-39.1
Inward		37 662	70 403	24 887	5 216	7 012	5 142	6 952	5 780	5 216
Outward		10 439	10 286	13 727	1 630	5 100	4 281	3 241	1 105	1 630
Transit		27 734	23 623	13 080	2 999	4 046	3 754	2 714	2 565	2 999
D. Air cargo	tonne	180 935	100 767	52 464	13 330	9 824	11 876	14 072	16 692	13 330
	y-on-y % change	-18.0	-44.3	-47.9	35.7	-66.8	-61.2	-38.7	-5.0	35.7
Inward		22 758	16 705	13 257	4 110	2 192	2 930	3 607	4 528	4 110
Outward		69 625	41 548	28 729	7 592	4 753	5 530	7 964	10 482	7 592
Transit		88 553	42 515	10 478	1 629	2 879	3 416	2 501	1 682	1 629
E. Arrivals of commercial	number	24 742	23 009	18 581	4 479	4 660	4 673	4 567	4 681	4 479
flights	y-on-y % change	3.7	-7.0	-19.2	-3.9	-26.7	-24.6	-16.2	-6.5	-3.9
F. New registrations of	number	21 977	19 979	15 815	3 947	3 890	3 743	4 387	3 795	3 947
motor vehicles	y-on-y % change	19.8	-9.1	-20.8	1.5	-27.4	-25.9	-12.0	-17.3	1.5
Cars	number	8 433	7 349	5 326	1 534	1 212	1 086	1 505	1 523	1 534
	y-on-y % change	23.3	-12.9	-27.5	26.6	-40.9	-46.7	-13.2	-0.3	26.6
Motorcycles	number	13 544	12 630	10 489	2 413	2 678	2 657	2 882	2 272	2 413
	y-on-y % change	17.8	-6.7	-17.0	-9.9	-19.0	-11.7	-11.4	-25.8	-9.9

3. COMMUNICATIONS

		2007	2008	2010	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
A. Fixed-line telephone	thousand	178.0	175.9	171.4	..	174.4	173.7	172.7	171.4	170.6
	y-on-y % change	0.8	-1.2	-2.6	..	-1.9	-2.3	-2.7	-2.6	-2.2
B. Mobile telephone users	thousand	794.3	932.6	1 037.4	..	985.8	1 002.2	1 004.7	1 037.4	1 055.7
	y-on-y % change	24.8	17.4	11.2	..	18.8	17.0	14.2	11.2	7.1
C. Internet										
Total subscribers	thousand	119.9	128.5	143.4	..	128.1	131.2	137.8	143.4	150.1
	y-on-y % change	13.9	7.2	11.6	..	4.0	2.9	7.5	11.6	17.2
Total usage	thousand hours	178 604	252 912	340 418	97 236	75 200	82 961	89 455	92 802	97 236
	y-on-y % change	47.0	41.6	34.6	29.3	37.4	36.2	34.6	31.1	29.3
D. Outgoing mail	thousand	27 759.2	30 346.2	30 694.9	6 974.5	7 163.9	7 951.4	7 823.6	7 756.0	6 974.5
	y-on-y % change	5.6	9.3	1.1	-2.6	-0.4	11.2	-3.5	-1.8	-2.6

4. CONSUMPTION OF WATER, ELECTRICITY, FUELS AND CEMENT

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
Water	thousand m³	65 828	67 457	68 117	15 811	16 162	16 018	17 987	17 950	15 811
	y-on-y % change	9.1	2.5	1.0	-2.2	0.7	-2.2	2.5	2.7	-2.2
Electricity	million kWh	2 984.3	3 311.7	3 463.3	742.6	665.1	882.6	1 095.7	819.9	742.6
	y-on-y % change	23.1	11.0	4.6	11.7	1.3	2.2	7.8	5.7	11.7
Liquid fuel	thousand L	524 132	390 776	424 639	68 467	123 800	125 264	99 871	75 703	68 467
	y-on-y % change	-4.0	-25.4	8.7	-44.7	40.7	14.2	-5.9	-13.0	-44.7
Liquefied petroleum gas	tonne	35 614	40 128	39 740	11 488	11 314	9 355	8 355	10 716	11 488
	y-on-y % change	9.0	12.7	-1.0	1.5	-3.8	-1.5	-0.5	2.3	1.5
Natural gas	thousand m³	-	82 314	93 157	26 799	27 727	22 553	28 863	14 014	26 799
	y-on-y % change	..	..	13.2	-3.3	332.3	-14.8	21.7	-45.5	-3.3
Cement	tonne	948 758	642 750	276 710	47 911	67 750	68 070	66 714	74 177	47 911
	y-on-y % change	-3.2	-32.3	-56.9	-29.3	-66.6	-61.0	-57.2	-32.4	-29.3

Note :Liquid fuel excludes aviation kerosene.

5. DEPARTURE AND OUTBOUND TRAVEL OF MACAO RESIDENTS

		2007	2008	2009	2010 Q1 to Q1	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1
A. Departure of residents	thousand	25 095.2	25 101.4	24 997.0	6 105.2	6 383.5	6 360.0	6 075.1	6 178.4	6 105.2
	y-on-y % change	-2.6	0[#]	-0.4	-4.4	3.1	5.4	-4.3	-5.4	-4.4
By sea	thousand	1 012.2	1 155.4	1 161.6	293.7	280.1	251.3	287.4	342.8	293.7
	y-on-y % change	9.1	14.1	0.5	4.8	6.6	3.1	-13.7	8.6	4.8
By land	thousand	23 926.6	23 757.6	23 634.5	5 764.7	6 060.6	6 062.7	5 728.1	5 783.1	5 764.7
	y-on-y % change	-3.1	-0.7	-0.5	-4.9	3.0	5.5	-3.8	-6.3	-4.9
By air	thousand	156.4	188.4	200.9	46.8	42.8	46.0	59.6	52.5	46.8
	y-on-y % change	14.8[r]	20.5	6.6	9.3	-1.1	6.0	0.5	23.6	9.3
B. Outbound travel of residents in package tours	thousand	212.1	229.2	206.3	51.5	47.5	44.1	53.2	61.5	51.5
	y-on-y % change	-22.1[r]	8.1	-10.0	8.5	-10.8	-17.2	-16.4	4.2	8.5
Itinerary										
Mainland China	number	153 369	157 910	152 444	34 065	34 903	33 042	38 114	46 385	34 065
	y-on-y % change	-26.0	3.0	-3.5	-2.4	-4.5	-5.6	-7.0	2.2	-2.4
Hong Kong	number	522	2 899	2 271	3 536	334	362	321	1 254	3 536
	y-on-y % change	..	455.4	-21.7	958.7	-27.7	-7.4	-57.6	-2.7	958.7
Taiwan, China	number	8 061	12 891	12 986	2 612	3 031	3 711	3 203	3 041	2 612
	y-on-y % change	-35.5	59.9	0.7	-13.8	28.3	5.4	-19.1	-0.4	-13.8
Japan	number	12 173	19 166	11 214	3 698	2 536	1 806	3 119	3 753	3 698
	y-on-y % change	25.5	57.4	-41.5	45.8	-43.4	-61.5	-50.5	1.3	45.8
Republic of Korea	number	4 726	4 485	7 563	1 908	2 212	1 275	1 615	2 461	1 908
	y-on-y % change	-17.2[r]	-5.1	68.6	-13.7	90.7	117.2	91.6	29.9	-13.7
Thailand	number	15 669	14 123	6 716	2 047	1 563	1 145	2 467	1 541	2 047
	y-on-y % change	-9.8	-9.9	-52.4	31.0	-57.8	-74.2	-50.7	57.1	31.0
USA[r]	number	866	680	209	55	52	57	82	18	55
	y-on-y % change	-3.1	-21.5	-69.3	5.8	-13.3	-81.3	-66.5	-74.6	5.8
Europe	number	320	310	431[r]	178	57	97[r]	91	186	178
	y-on-y % change	-12.8	-3.1	39.0[r]	212.3	-26.0	-12.6[r]	37.9	232.1	212.3
Australia	number	469	474	349	85	103	69	70	107	85
	y-on-y % change	-17.7	1.1	-26.4	-17.5	-17.6	-40.5	-42.1	-4.5	-17.5
C. Outbound travel of residents under own arrangements	thousand	386.9	377.2	464.3	100.7	89.2	107.4	133.1	134.6	100.7
	y-on-y % change	4.0	-2.5	23.1	12.9	-2.6	17.7	28.9	47.8	12.9
Destination										
Mainland China	number	92 081	92 889	163 536	30 397	25 968	42 697	49 013	45 858	30 397
	y-on-y % change	-25.0	0.9	76.1	17.1	9.1	88.3	98.4	111.2	17.1
Hong Kong	number	186 509	166 356	154 636	38 281	34 758	30 569	44 525	44 784	38 281
	y-on-y % change	64.5	-10.8	-7.0	10.1	-17.5	-21.0	-1.9	11.6	10.1
Taiwan, China	number	50 163	40 598	70 284	14 387	11 068	19 216	19 400	20 600	14 387
	y-on-y % change	-13.7	-19.1	73.1	30.0	37.8	100.4	63.0	86.0	30.0
Japan	number	5 277	9 854	10 360	2 070	1 920	1 873	3 225	3 342	2 070
	y-on-y % change	-33.4	86.7	5.1	7.8	12.5	-40.4	20.8	43.1	7.8
Philippines	number	7 171	11 451	11 653	1 908	2 801	2 970	2 836	3 046	1 908
	y-on-y % change	8.6	59.7	1.8	-31.9	29.6	4.7	-7.9	-9.7	-31.9
Thailand	number	22 331	22 853	23 942	4 011	4 741	4 106	6 393	8 702	4 011
	y-on-y % change	-22.8	2.3	4.8	-15.4	-21.4	-27.3	-1.0	84.4	-15.4

ACCESS TO STATISTICAL INFORMATION

Further statistical information can be obtained from the Documentation and Information Centre of the Statistics and Census Service:

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