

## EXTERNAL MERCHANDISE TRADE STATISTICS

DECEMBER/2009

No. 12

The value of total exports of goods amounted to MOP680 million in December 2009, down by 25.5% year-on-year, with the value of domestic exports falling by 60.2% to MOP200 million, but that of re-exports rising by 17.1% to MOP480 million. The value of total imports of goods amounted to MOP3.62 billion, up by 10.6% year-on-year. A trade deficit of MOP2.94 billion was recorded for December 2009.

In the fourth quarter of 2009, the value of total exports (MOP1.90 billion) went down by 39.5% over the same quarter of 2008, and the value of total imports was similar to that a year ago, at MOP10.26 billion, resulting in a trade deficit of MOP8.36 billion.

For the whole year of 2009, total value of merchandise exports fell by 52.1% year-on-year to MOP7.67 billion, with the value of domestic exports and re-exports declining by 69.0% and 27.0% respectively; meanwhile, total value of merchandise imports slid by 14.2% to MOP36.90 billion over 2008.

The trade deficit for 2009 widened by 8.2% year-on-year to MOP29.23 billion; the exports/imports ratio went down by 16.4 percentage points year-on-year to 20.8%.

**TABLE 1 – PRINCIPAL INDICATORS OF EXTERNAL MERCHANDISE TRADE**

Principal indicator	'000 MOP								
	2008			2009			Year-on-year %		
	Dec.	Q4	Jan. – Dec.	Dec.	Q4	Jan. – Dec.	Dec.	Q4	Jan. – Dec.
<b>Exports</b>	<b>912 738</b>	<b>3 140 837</b>	<b>16 025 403</b>	<b>680 415</b>	<b>1 900 627</b>	<b>7 672 540</b>	<b>-25.5</b>	<b>-39.5</b>	<b>-52.1</b>
Domestic exports	502 522	1 707 753	9 582 339	199 958	575 683	2 971 100	-60.2	-66.3	-69.0
Re-exports	410 216	1 433 083	6 443 064	480 458	1 324 944	4 701 440	17.1	-7.5	-27.0
<b>Imports</b>	<b>3 271 773</b>	<b>10 257 311</b>	<b>43 034 219</b>	<b>3 616 961</b>	<b>10 260 740</b>	<b>36 901 985</b>	<b>10.6</b>	<b>0<sup>#</sup></b>	<b>-14.2</b>
Trade balance (Exp. – Imp.)	-2 359 035	-7 116 474	-27 008 816	-2 936 546	-8 360 113	-29 229 445	-24.5	-17.5	-8.2
Exports/Imports ratio (%)	27.9	30.6	37.2	18.8	18.5	20.8	..	..	..

.. Not applicable

0<sup>#</sup> Magnitude less than half of the unit employed

The value of **Textile & garment** exports shrank by 73.0% year-on-year to account for 32.2% of the total exports in 2009; meanwhile, the value of **Non-textile** exports decreased by 24.4%, with that of **Machines & apparatus, parts & accessories thereof** dropping by 48.0%, but value of **Jewellery** exports rising by 10.9%.

Official Statistics. Reproduction of these data is allowed provided the source is quoted.

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**TABLE 2 – EXPORTS BY PRINCIPAL COMMODITY**

Commodity	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>16 025 403</b>	<b>100.0</b>	<b>7 672 540</b>	<b>100.0</b>	<b>-52.1</b>
Textile and garment	9 145 151	57.1	2 469 878	32.2	-73.0
Of which:					
Garment, knitted or crocheted	4 974 253	31.0	1 282 635	16.7	-74.2
Garment, not knitted or crocheted	3 445 462	21.5	819 290	10.7	-76.2
Textile fabrics	490 379	3.1	221 965	2.9	-54.7
Textile yarn and thread	186 377	1.2	116 940	1.5	-37.3
Non-textile	6 880 252	42.9	5 202 662	67.8	-24.4
Of which:					
Jewellery	679 809	4.2	753 716	9.8	10.9
Machines and apparatus, parts and accessories thereof	1 203 486	7.5	626 170	8.2	-48.0
Tobacco and wine	361 366	2.3	318 588	4.2	-11.8
Articles of copper	375 127	2.3	266 193	3.5	-29.0
Image and sound appliances	138 160	0.9	167 571	2.2	21.3

Analyzed by destination of merchandise exports, value of exports to Hong Kong Special Administrative Region (Hong Kong SAR) in 2009 declined by 4.7% year-on-year and that to the USA, the EU and mainland China dropped notably by 79.6%, 60.3% and 43.2% respectively.

**TABLE 3 – EXPORTS BY COUNTRY / TERRITORY**

Country / territory	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>16 025 403</b>	<b>100.0</b>	<b>7 672 540</b>	<b>100.0</b>	<b>-52.1</b>
EU	1 591 071	9.9	631 263	8.2	-60.3
Of which:					
Germany	648 303	4.0	295 815	3.9	-54.4
United Kingdom	323 716	2.0	103 193	1.3	-68.1
France	216 237	1.3	88 086	1.1	-59.3
Italy	92 007	0.6	17 002	0.2	-81.5
Hong Kong SAR	3 162 661	19.7	3 014 637	39.3	-4.7
USA	6 399 171	39.9	1 308 258	17.1	-79.6
Mainland China	1 968 216	12.3	1 117 488	14.6	-43.2
Vietnam	170 030	1.1	178 270	2.3	4.8
Taiwan region	217 582	1.4	160 656	2.1	-26.2
Japan	212 870	1.3	105 730	1.4	-50.3
Philippines	128 765	0.8	98 739	1.3	-23.3
Mexico	178 801	1.1	82 774	1.1	-53.7
Others	1 996 236	12.5	974 725	12.7	-51.2

In 2009, total value of merchandise imports decreased by 14.2% year-on-year. In terms of Broad Economic Categories, the value of imports of **Raw materials & semi-manufactures**, **Capital goods** and **Fuels & lubricants** declined by 38.0%, 19.9% and 17.0% respectively year-on-year, but that of imports of **Consumer goods** rose slightly by 0.1%.

**TABLE 4 – IMPORTS BY BROAD ECONOMIC CATEGORY**

Commodity	'000 MOP				
	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>43 034 219</b>	<b>100.0</b>	<b>36 901 985</b>	<b>100.0</b>	<b>-14.2</b>
Consumer goods	19 772 935	45.9	19 788 698	53.6	0.1
Raw materials and semi-manufactures	9 270 460	21.5	5 745 747	15.6	-38.0
Fuels and lubricants	5 689 106	13.2	4 721 603	12.8	-17.0
Capital goods	8 301 718	19.3	6 645 937	18.0	-19.9

Among the imports of **Consumer goods**, value of **Passenger motor cars & motorcycles** fell by 22.5% year-on-year, and **Other semi-durable consumer goods** (clothing and footwear) also dropped by 23.0%; however, value of imports of **Household consumption goods** registered a 16.7% increase.

**TABLE 5 – IMPORTS OF CONSUMER GOODS**

Category of consumer goods	'000 MOP				
	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>19 772 935</b>	<b>100.0</b>	<b>19 788 698</b>	<b>100.0</b>	<b>0.1</b>
Household consumption goods (food and beverages)	4 373 050	22.1	5 104 138	25.8	16.7
Passenger motor cars and motorcycles	1 477 198	7.5	1 145 504	5.8	-22.5
Other consumer goods	13 922 686	70.4	13 539 056	68.4	-2.8
Durable consumer goods	5 470 836	27.7	6 037 824	30.5	10.4
Semi-durable consumer goods	4 688 850	23.7	3 610 284	18.2	-23.0
Non-durable consumer goods	3 763 000	19.0	3 890 949	19.7	3.4

Imports of all principal categories of **Raw materials & semi-manufactures** registered decreases, with value of **construction materials** and **textile materials** falling by 65.7% and 57.9% respectively year-on-year.

**TABLE 6 – IMPORTS OF RAW MATERIALS & SEMI-MANUFACTURES**

Principal category of raw materials & semi-manufactures	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>9 270 460</b>	<b>100.0</b>	<b>5 745 747</b>	<b>100.0</b>	<b>-38.0</b>
Of which:					
Textile materials	2 294 993	24.8	966 984	16.8	-57.9
Construction materials	2 117 600	22.8	726 795	12.6	-65.7
Semi-manufactures of machinery and electrical machines	521 590	5.6	451 320	7.9	-13.5
Raw materials and semi-manufactures for furskins, paper and plastics	568 980	6.1	425 147	7.4	-25.3
Copper and aluminium materials and semi-manufactures thereof	477 812	5.2	216 104	3.8	-54.8
Glass materials	383 595	4.1	210 836	3.7	-45.0

In 2009, value of merchandise imports from mainland China and Hong Kong SAR dropped by 31.6% and 7.5% respectively year-on-year. In addition, the value of imports from the EU grew by 10.1%, while that from the USA dropped by 7.0%.

**TABLE 7 – IMPORTS BY COUNTRY / TERRITORY**

Country / territory	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>43 034 219</b>	<b>100.0</b>	<b>36 901 985</b>	<b>100.0</b>	<b>-14.2</b>
EU	7 100 972	16.5	7 814 949	21.2	10.1
Of which:					
France	2 273 503	5.3	2 947 834	8.0	29.7
Italy	1 226 031	2.8	1 710 885	4.6	39.5
Germany	1 134 144	2.6	1 057 947	2.9	-6.7
United Kingdom	825 460	1.9	758 032	2.1	-8.2
Mainland China	16 926 159	39.3	11 571 100	31.4	-31.6
Hong Kong SAR	4 365 829	10.1	4 036 362	10.9	-7.5
Japan	3 639 123	8.5	3 039 272	8.2	-16.5
Switzerland	1 997 480	4.6	2 358 750	6.4	18.1
USA	2 383 335	5.5	2 217 119	6.0	-7.0
Singapore	1 628 115	3.8	1 162 716	3.2	-28.6
Taiwan region	1 424 152	3.3	1 120 935	3.0	-21.3
Republic of Korea	505 856	1.2	589 689	1.6	16.6
Australia	400 874	0.9	500 096	1.4	24.8
Thailand	519 723	1.2	480 230	1.3	-7.6
Malaysia	533 773	1.2	442 811	1.2	-17.0
Others	1 608 828	3.7	1 567 956	4.2	-2.5

The following statistical tables are available for download from our website

- Table 1 – Changes of external merchandise trade
- Table 2 – Imports and exports of goods by month
- Table 3 – Domestic exports and re-exports of goods by month
- Table 4 – Imports by section and division of SITC-Rev. 4, and country/territory of origin
- Table 5 – Exports by section and division of SITC-Rev. 4, and country/territory of destination
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- Table 11 – Exports by principal commodity and country/territory of destination
- \* Table 12 – Quarterly exports by principal commodity and country/territory of destination
- \* Table 13 – Quarterly imports by broad economic category and country/territory of origin
- \* Table 14 – Exports by group of CAM-Rev. 1

\* Available in March, June, September and December.

Note: Due to rounding, the total may not correspond to the sum of the partial figures in the statistical tables.