

## EXTERNAL MERCHANDISE TRADE STATISTICS

DECEMBER/2009

No. 12

The value of total exports of goods amounted to MOP680 million in December 2009, down by 25.5% year-on-year, with the value of domestic exports falling by 60.2% to MOP200 million, but that of re-exports rising by 17.1% to MOP480 million. The value of total imports of goods amounted to MOP3.62 billion, up by 10.6% year-on-year. A trade deficit of MOP2.94 billion was recorded for December 2009.

In the fourth quarter of 2009, the value of total exports (MOP1.90 billion) went down by 39.5% over the same quarter of 2008, and the value of total imports was similar to that a year ago, at MOP10.26 billion, resulting in a trade deficit of MOP8.36 billion.

For the whole year of 2009, total value of merchandise exports fell by 52.1% year-on-year to MOP7.67 billion, with the value of domestic exports and re-exports declining by 69.0% and 27.0% respectively; meanwhile, total value of merchandise imports slid by 14.2% to MOP36.90 billion over 2008.

The trade deficit for 2009 widened by 8.2% year-on-year to MOP29.23 billion; the exports/imports ratio went down by 16.4 percentage points year-on-year to 20.8%.

**TABLE 1 – PRINCIPAL INDICATORS OF EXTERNAL MERCHANDISE TRADE**

Principal indicator	'000 MOP								
	2008			2009			Year-on-year %		
	Dec.	Q4	Jan. – Dec.	Dec.	Q4	Jan. – Dec.	Dec.	Q4	Jan. – Dec.
<b>Exports</b>	<b>912 738</b>	<b>3 140 837</b>	<b>16 025 403</b>	<b>680 415</b>	<b>1 900 627</b>	<b>7 672 540</b>	<b>-25.5</b>	<b>-39.5</b>	<b>-52.1</b>
Domestic exports	502 522	1 707 753	9 582 339	199 958	575 683	2 971 100	-60.2	-66.3	-69.0
Re-exports	410 216	1 433 083	6 443 064	480 458	1 324 944	4 701 440	17.1	-7.5	-27.0
<b>Imports</b>	<b>3 271 773</b>	<b>10 257 311</b>	<b>43 034 219</b>	<b>3 616 961</b>	<b>10 260 740</b>	<b>36 901 985</b>	<b>10.6</b>	<b>0<sup>#</sup></b>	<b>-14.2</b>
Trade balance (Exp. – Imp.)	-2 359 035	-7 116 474	-27 008 816	-2 936 546	-8 360 113	-29 229 445	-24.5	-17.5	-8.2
Exports/Imports ratio (%)	27.9	30.6	37.2	18.8	18.5	20.8	..	..	..

.. Not applicable

0<sup>#</sup> Magnitude less than half of the unit employed

The value of **Textile & garment** exports shrank by 73.0% year-on-year to account for 32.2% of the total exports in 2009; meanwhile, the value of **Non-textile** exports decreased by 24.4%, with that of **Machines & apparatus, parts & accessories thereof** dropping by 48.0%, but value of **Jewellery** exports rising by 10.9%.

Official Statistics. Reproduction of these data is allowed provided the source is quoted.

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**TABLE 2 – EXPORTS BY PRINCIPAL COMMODITY**

Commodity	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>16 025 403</b>	<b>100.0</b>	<b>7 672 540</b>	<b>100.0</b>	<b>-52.1</b>
Textile and garment	9 145 151	57.1	2 469 878	32.2	-73.0
Of which:					
Garment, knitted or crocheted	4 974 253	31.0	1 282 635	16.7	-74.2
Garment, not knitted or crocheted	3 445 462	21.5	819 290	10.7	-76.2
Textile fabrics	490 379	3.1	221 965	2.9	-54.7
Textile yarn and thread	186 377	1.2	116 940	1.5	-37.3
Non-textile	6 880 252	42.9	5 202 662	67.8	-24.4
Of which:					
Jewellery	679 809	4.2	753 716	9.8	10.9
Machines and apparatus, parts and accessories thereof	1 203 486	7.5	626 170	8.2	-48.0
Tobacco and wine	361 366	2.3	318 588	4.2	-11.8
Articles of copper	375 127	2.3	266 193	3.5	-29.0
Image and sound appliances	138 160	0.9	167 571	2.2	21.3

Analyzed by destination of merchandise exports, value of exports to Hong Kong in 2009 declined by 4.7% year-on-year and that to the USA, the EU and Mainland China dropped notably by 79.6%, 60.3% and 43.2% respectively.

**TABLE 3 – EXPORTS BY COUNTRY / TERRITORY**

Country / territory	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>16 025 403</b>	<b>100.0</b>	<b>7 672 540</b>	<b>100.0</b>	<b>-52.1</b>
EU	1 591 071	9.9	631 263	8.2	-60.3
Of which:					
Germany	648 303	4.0	295 815	3.9	-54.4
United Kingdom	323 716	2.0	103 193	1.3	-68.1
France	216 237	1.3	88 086	1.1	-59.3
Italy	92 007	0.6	17 002	0.2	-81.5
Hong Kong	3 162 661	19.7	3 014 637	39.3	-4.7
USA	6 399 171	39.9	1 308 258	17.1	-79.6
Mainland China	1 968 216	12.3	1 117 488	14.6	-43.2
Vietnam	170 030	1.1	178 270	2.3	4.8
Taiwan, China	217 582	1.4	160 656	2.1	-26.2
Japan	212 870	1.3	105 730	1.4	-50.3
Philippines	128 765	0.8	98 739	1.3	-23.3
Mexico	178 801	1.1	82 774	1.1	-53.7
Others	1 996 236	12.5	974 725	12.7	-51.2

In 2009, total value of merchandise imports decreased by 14.2% year-on-year. In terms of Broad Economic Categories, the value of imports of **Raw materials & semi-manufactures**, **Capital goods** and **Fuels & lubricants** declined by 38.0%, 19.9% and 17.0% respectively year-on-year, but that of imports of **Consumer goods** rose slightly by 0.1%.

**TABLE 4 – IMPORTS BY BROAD ECONOMIC CATEGORY**

Commodity	'000 MOP				
	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>43 034 219</b>	<b>100.0</b>	<b>36 901 985</b>	<b>100.0</b>	<b>-14.2</b>
Consumer goods	19 772 935	45.9	19 788 698	53.6	0.1
Raw materials and semi-manufactures	9 270 460	21.5	5 745 747	15.6	-38.0
Fuels and lubricants	5 689 106	13.2	4 721 603	12.8	-17.0
Capital goods	8 301 718	19.3	6 645 937	18.0	-19.9

Among the imports of **Consumer goods**, value of **Passenger motor cars & motorcycles** fell by 22.5% year-on-year, and **Other semi-durable consumer goods** (clothing and footwear) also dropped by 23.0%; however, value of imports of **Household consumption goods** registered a 16.7% increase.

**TABLE 5 – IMPORTS OF CONSUMER GOODS**

Category of consumer goods	'000 MOP				
	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>19 772 935</b>	<b>100.0</b>	<b>19 788 698</b>	<b>100.0</b>	<b>0.1</b>
Household consumption goods (food and beverages)	4 373 050	22.1	5 104 138	25.8	16.7
Passenger motor cars and motorcycles	1 477 198	7.5	1 145 504	5.8	-22.5
Other consumer goods	13 922 686	70.4	13 539 056	68.4	-2.8
Durable consumer goods	5 470 836	27.7	6 037 824	30.5	10.4
Semi-durable consumer goods	4 688 850	23.7	3 610 284	18.2	-23.0
Non-durable consumer goods	3 763 000	19.0	3 890 949	19.7	3.4

Imports of all principal categories of **Raw materials & semi-manufactures** registered decreases, with value of **construction materials** and **textile materials** falling by 65.7% and 57.9% respectively year-on-year.

**TABLE 6 – IMPORTS OF RAW MATERIALS & SEMI-MANUFACTURES**

Principal category of raw materials & semi-manufactures	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>9 270 460</b>	<b>100.0</b>	<b>5 745 747</b>	<b>100.0</b>	<b>-38.0</b>
Of which:					
Textile materials	2 294 993	24.8	966 984	16.8	-57.9
Construction materials	2 117 600	22.8	726 795	12.6	-65.7
Semi-manufactures of machinery and electrical machines	521 590	5.6	451 320	7.9	-13.5
Raw materials and semi-manufactures for furskins, paper and plastics	568 980	6.1	425 147	7.4	-25.3
Copper and aluminium materials and semi-manufactures thereof	477 812	5.2	216 104	3.8	-54.8
Glass materials	383 595	4.1	210 836	3.7	-45.0

In 2009, value of merchandise imports from Mainland China and Hong Kong dropped by 31.6% and 7.5% respectively year-on-year. In addition, the value of imports from the EU grew by 10.1%, while that from the USA dropped by 7.0%.

**TABLE 7 – IMPORTS BY COUNTRY / TERRITORY**

Country / territory	2008		2009		Year-on-year %
	Jan. – Dec.	Structure %	Jan. – Dec.	Structure %	
<b>Total</b>	<b>43 034 219</b>	<b>100.0</b>	<b>36 901 985</b>	<b>100.0</b>	<b>-14.2</b>
EU	7 100 972	16.5	7 814 949	21.2	10.1
Of which:					
France	2 273 503	5.3	2 947 834	8.0	29.7
Italy	1 226 031	2.8	1 710 885	4.6	39.5
Germany	1 134 144	2.6	1 057 947	2.9	-6.7
United Kingdom	825 460	1.9	758 032	2.1	-8.2
Mainland China	16 926 159	39.3	11 571 100	31.4	-31.6
Hong Kong	4 365 829	10.1	4 036 362	10.9	-7.5
Japan	3 639 123	8.5	3 039 272	8.2	-16.5
Switzerland	1 997 480	4.6	2 358 750	6.4	18.1
USA	2 383 335	5.5	2 217 119	6.0	-7.0
Singapore	1 628 115	3.8	1 162 716	3.2	-28.6
Taiwan, China	1 424 152	3.3	1 120 935	3.0	-21.3
Republic of Korea	505 856	1.2	589 689	1.6	16.6
Australia	400 874	0.9	500 096	1.4	24.8
Thailand	519 723	1.2	480 230	1.3	-7.6
Malaysia	533 773	1.2	442 811	1.2	-17.0
Others	1 608 828	3.7	1 567 956	4.2	-2.5

The following statistical tables are available for download from our website

- Table 1 – Changes of external merchandise trade
- Table 2 – Imports and exports of goods by month
- Table 3 – Domestic exports and re-exports of goods by month
- Table 4 – Imports by section and division of SITC-Rev. 4, and country/territory of origin
- Table 5 – Exports by section and division of SITC-Rev. 4, and country/territory of destination
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- Table 9 – Domestic exports and re-exports by geographical/economic zone and country/territory
- Table 10 – Imports by broad economic category and country/territory of origin
- Table 11 – Exports by principal commodity and country/territory of destination
- \* Table 12 – Quarterly exports by principal commodity and country/territory of destination
- \* Table 13 – Quarterly imports by broad economic category and country/territory of origin
- \* Table 14 – Exports by group of CAM-Rev. 1

\* Available in March, June, September and December.

Note: Due to rounding, the total may not correspond to the sum of the partial figures in the statistical tables.