Value of retail sales totalled MOP24.00 billion in the first quarter of 2023, representing an increase of $62.3 \%$ as compared with the revised figure of MOP14.79 billion in the fourth quarter of 2022 and a growth of $29.3 \%$ year-on-year. Sales values of Chinese Food Products (+230.4\%), Watches, Clocks \& Jewellery ( $+52.7 \%$ ), Leather Goods ( $+41.9 \%$ ) and Cosmetics \& Sanitary Articles ( $+37.1 \%$ ) registered significant year-on-year growth, while the sales value of Communication Equipment ( $-30.2 \%$ ) dropped.

- Volume index of retail sales grew by $64.8 \%$ quarter-to-quarter and $28.5 \%$ year-on-year.


## Principal Indicators

|  | Current <br> Quarter | Same Quarter <br> Last Year | Change (\%)   <br> Quarter-to-   <br> Quarter   | Year-on-Year |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Value of Retail Sales <br> (million MOP) | 24003 | 18563 | 62.3 | 29.3 |
| Sales Volume Index | 174.49 | 135.82 | 64.8 | 28.5 |

## Value of Retail Sales by Principal Activity

|  | Current <br> Quarter | Same Quarter Last Year | Million MOP |  | Structure of sales valueOthers |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Change (\%) |  |  |
|  |  |  | Quarter-toQuarter | Year-on-Year |  |
| Watches, Clocks \& Jewellery | 5950 | 3898 | 106.0 | 52.7 | Supermarkets 11.3\% |
| Leather Goods | 5250 | 3700 | 106.5 | 41.9 |  |
| Department Stores | 3578 | 2794 | 91.1 | 28.0 | $\underset{3.6 \%}{\text { Equipment }}$ |
| Adults' Clothing | 1872 | 1488 | 64.8 | 25.9 |  |
| Supermarkets | 1341 | 1295 | 4.0 | 3.5 | Automotive Fuels $3.4 \%$ |
| Communication Equipment | 859 | 1230 | 8.9 | -30.2 | Department Stores |
| Cosmetics \& Sanitary Articles | 714 | 521 | 39.6 | 37.1 | Leather Goods $14.9 \%$ |
| Pharmacies | 545 | 439 | 19.0 | 24.0 | Adults' Clothing $7.8 \%$ |
| Motor Vehicles | 481 | 430 | -5.1 | 12.1 | Cosmetics, Sanitary Chinese Food |
| Chinese Food Products | 368 | 111 | 257.2 | 230.4 | Articles \& Pharmacies Products <br> $5.2 \%$ $1.5 \%$ |
| Automotive Fuels | 335 | 297 | 2.0 | 12.8 |  |

Retailers' forecast of year-on-year change in sales performance for the second quarter


Retail Sales Volume Index by Principal Activity

## Retailers' forecast of business prospects for the second quarter compared with the first quarter



Historical Data for the $1^{\text {st }}$ Quarter

|  | 2019 | 2020 | 2021 | 2022 |
| :--- | :---: | :---: | :---: | :---: |
| Value of Retail Sales <br> (million MOP) | 20464 | 11164 | 18761 | 18563 |
| Year-on-year Change of <br> Sales Volume Index (\%) | -1.7 | -45.1 | 76.5 | 1.5 |

Symbols:
MOP Macao Pataca
Q Quarter
r Revised figures
\% Percentage

Glossary:
Sales Volume Index - It is an indicator that measures the changes in sales volume after removing the effect of price changes, complied using the Laspeyres index formula. The average sales volume index for the base period (from April 2015 to March 2016) is set as 100.

