

- Value of retail sales totalled MOP14.80 billion in the fourth quarter, up by 32.0% as compared with the revised figure of MOP11.21 billion in the third quarter; however, the value represented a year-on-year decrease of 20.6%.
- Sales volume index grew by 35.6% quarter-to-quarter and yet dropped by 21.8% year-on-year. Among the major retail trade activities, the sales volume indices of Department Stores, Watches, Clocks & Jewellery and Adults' Clothing showed notable year-on-year decline, while the index of Pharmacies rose.
- For the whole year of 2022, total value of retail sales fell by 22.1% year-on-year to MOP57.71 billion, and the average sales volume index dipped by 22.0%.

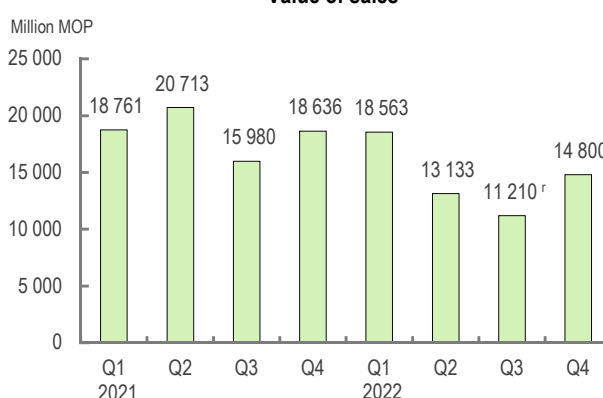
Principal Indicators

	Current Quarter	Annual	Change (%)		
			Quarter-to-Quarter	Year-on-Year	Annual
Value of Retail Sales (million MOP)	14 800	57 706	32.0	-20.6	-22.1
Sales Volume Index	105.94	103.46	35.6	-21.8	-22.0

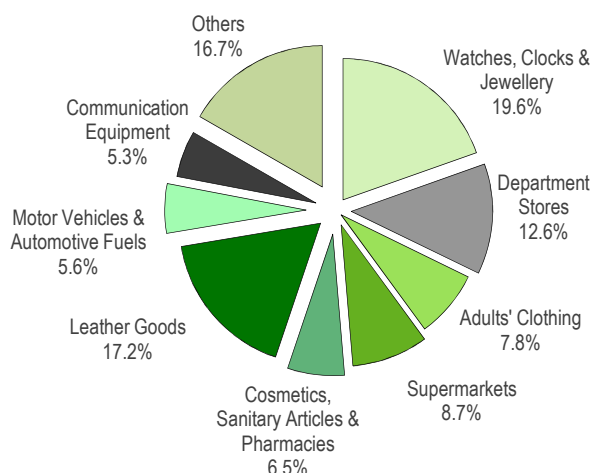
Value of Retail Sales by Principal Activity

	Current Quarter	Annual	Change (%)		
			Quarter-to-Quarter	Year-on-Year	Annual
Watches, Clocks & Jewellery	2 902	11 585	26.8	-28.5	-29.7
Leather Goods	2 542	10 197	57.8	-23.7	-24.3
Department Stores	1 871	7 598	43.0	-34.7	-36.9
Supermarkets	1 289	5 300	-8.0	-8.1	4.6
Adults' Clothing	1 148	4 155	67.1	-26.2	-31.7
Communication Equipment	789	3 029	109.0	-8.4	-12.2
Cosmetics & Sanitary Articles	511	1 913	29.3	-14.4	-20.8
Motor Vehicles	507	1 777	10.2	-12.3	-14.7
Pharmacies	457	1 645	26.0	4.0	-3.1
Automotive Fuels	328	1 254	6.5	8.2	0.7

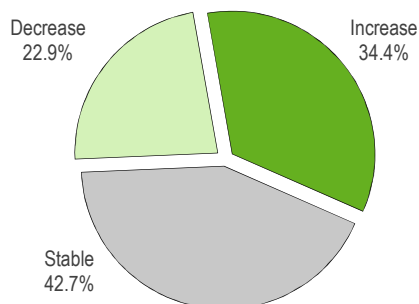
Value of sales



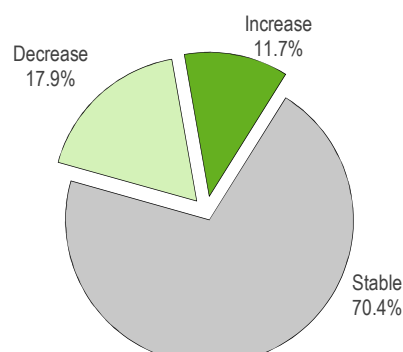
Structure of sales value



Retailers' forecast of year-on-year change in sales performance for the first quarter of 2023



Sales volume



Retail prices

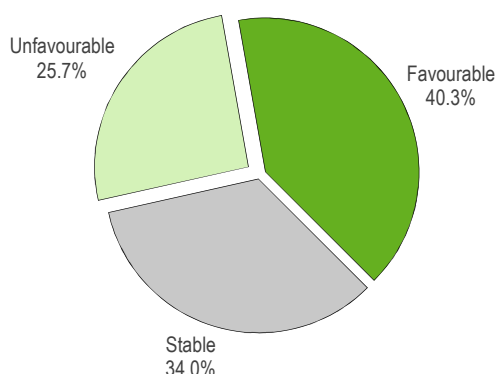
Retail Sales Volume Index by Principal Activity

	Current Quarter	Annual	04/2015 - 03/2016 = 100		
			Change (%)		
			Quarter-to-Quarter	Year-on-Year	Annual
Watches, Clocks & Jewellery	79.15	78.84	25.5	-29.2	-29.1
Leather Goods	246.59	244.39	57.9	-24.3	-20.6
Department Stores	90.11	92.26	41.0	-35.2	-37.0
Supermarkets	108.52	112.53	-8.3	-10.1	2.2
Adults' Clothing	70.84	65.96	61.5	-28.1	-33.0
Communication Equipment	320.45	303.77	110.1	-6.7	-9.5
Cosmetics & Sanitary Articles	96.87	91.37	27.2	-12.8	-18.0
Motor Vehicles	50.29	44.23	9.7	-14.6	-16.9
Pharmacies	93.08	84.12	26.1	3.7	-3.4
Automotive Fuels	75.65	73.99	7.6	-6.2	-16.7

Sales volume index (04/2015-03/2016=100)



Retailers' forecast of business performance for the first quarter of 2023 compared with the fourth quarter of 2022



- In 2022, total value of retail sales went down by 22.1% year-on-year, with the sales values of Department Stores, Adults' Clothing and Watches, Clocks & Jewellery recording marked decreases.
- As regards the type of retail trade activity, sales values of Watches, Clocks & Jewellery, Leather Goods and Department Stores accounted for 20.1%, 17.7% and 13.2% respectively of the total value of retail sales.
- The average sales volume index dropped by 22.0% year-on-year in 2022, with marked decline in the indices of Department Stores, Adults' Clothing and Watches, Clocks & Jewellery; meanwhile, the index of Supermarkets registered an increase.

Historical Data

	2018	2019	2020	2021
Value of Retail Sales (million MOP)				
4 th Quarter	19 871	20 748	18 194	18 636
Annual	76 807	77 187	45 225	74 090
Year-on-year Change of Sales Volume Index(%)				
4 th Quarter	2.4	5.8	-8.4	5.4
Annual	13.8	0.8	-40.1	70.3

Symbols:

MOP Macao Pataca Q Quarter r Revised figures % Percentage

Glossary:

Sales Volume Index - It is an indicator that measures the changes in sales volume after removing the effect of price changes, compiled using the Laspeyres index formula. The average sales volume index for the base period (from April 2015 to March 2016) is set as 100.

For additional information:

http://www.dsec.gov.mo/e/retail_sales.aspx

