## EXTERNAL MERCHANDISE TRADE STATISTICS

## JUNE 2022

Merchandise export and import amounted to MOP961 million and MOP10.51 billion in June, down by $19.1 \%$ and $29.8 \%$ respectively year-on-year. Merchandise trade deficit totalled MOP9. 55 billion.

In the second quarter, merchandise export (MOP3.30 billion) rose by $2.2 \%$ year-on-year while merchandise import (MOP35.70 billion) fell by 19.1\%, resulting in a trade deficit of MOP32.40 billion.

In the first half of 2022, merchandise export rose by $7.3 \%$ year-on-year, with domestic exports and re-exports increasing by $14.8 \%$ and $6.2 \%$ respectively; in addition, merchandise import grew by $0.6 \%$. External merchandise trade went up by $1.1 \%$ year-on-year to MOP81.20 billion. Merchandise trade deficit totalled MOP66.85 billion, a decrease of MOP63 million from MOP66.91 billion a year earlier.

Analysed by destination, merchandise export to Hong Kong (MOP5.52 billion) and the USA (MOP329 million) showed respective year-on-year growth of $16.6 \%$ and $4.4 \%$ in the first half of 2022, while merchandise export to mainland China (MOP685 million) fell by $28.5 \%$. By place of origin, merchandise import from the EU (MOP25.93 billion) rose by $12.9 \%$ year-on-year, whereas merchandise import from mainland China (MOP21.73 billion) and Switzerland (MOP5.56 billion) dipped by $12.2 \%$ and $14.0 \%$ respectively.

## Principal indicators



## Principal merchandise export

| Million MOP |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Current month | $2^{\text {nd }}$ quarter | $1^{\text {st }}$ half year | Year-onyear (\%) |
| Textiles \& garments | 115.2 | 498.4 | 953.7 | 43.9 |
| Garments, not knitted or crocheted | 62.8 | 266.4 | 542.5 | 30.4 |
| Garments, knitted or crocheted | 50.8 | 227.2 | 397.1 | 69.3 |
| Non-textiles | 846.2 | 2,799.8 | 6,219.3 | 3.3 |
| Diamond \& diamond jewellery | 104.4 | 454.0 | 1,230.5 | 33.7 |
| Watches | 98.5 | 379.4 | 1,042.6 | 20.3 |
| Machines, apparatus \& parts | 132.0 | 414.8 | 907.7 | -36.5 |
| Travel goods \& handbags | 87.0 | 220.4 | 374.9 | 77.7 |

## Principal merchandise import

|  | Million MOP |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: |
|  | Current <br> month | $2^{\text {nd }}$ | quarter | $1^{\text {st }}$ half year | Year-on- <br> year (\%) |
| Beauty, cosmetic/skincare products | $1,170.0$ | $5,270.3$ | $11,493.4$ | 3.9 |  |
| Food \& beverages | $1,682.7$ | $5,025.7$ | $9,122.0$ | 38.4 |  |
| Mobile phones | 427.3 | $2,853.2$ | $6,911.0$ | -32.2 |  |
| Garments \& footwear | 945.5 | $2,990.0$ | $6,849.4$ | 3.0 |  |
| Handbags \& wallets | 830.4 | $2,725.8$ | $6,002.1$ | 9.7 |  |
| Watches | 744.7 | $2,476.2$ | $5,427.6$ | -14.4 |  |
| Gold jewellery | 668.6 | $2,298.9$ | $5,178.4$ | 2.2 |  |
| Fuels \& lubricants | 635.7 | $1,629.6$ | $3,052.5$ | 9.0 |  |
| Construction materials | 294.5 | 881.5 | $1,506.1$ | -3.0 |  |

Total external trade and exports/imports ratio


Principal merchandise export


Principal merchandise import


Principal merchandise export destinations

|  | Million MOP |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Current month | $2^{\text {nd }}$ quarter | $1^{\text {st }}$ half year | Year-onyear (\%) |
| Mainland China | 134.4 | 406.1 | 684.7 | -28.5 |
| Hong Kong | 692.7 | 2,421.4 | 5,524.0 | 16.6 |
| USA | 54.4 | 182.1 | 329.3 | 4.4 |
| European Union | 13.0 | 54.7 | 106.7 | 12.1 |
| Netherlands | 0.9 | 13.6 | 39.0 | -21.5 |
| France | 8.2 | 17.1 | 30.6 | 38.1 |
| Singapore | 18.7 | 48.1 | 90.8 | 106.3 |
| Viet Nam | 4.2 | 27.0 | 58.2 | -13.6 |

## Principal merchandise import origins

|  | $\begin{array}{c}\text { Current } \\ \text { month }\end{array}$ |  |  | $2^{\text {nd }}$ quarter | $1^{\text {st }}$ half year |
| :--- | ---: | ---: | ---: | ---: | ---: | \(\left.\begin{array}{l}Year-on- <br>

year (\%)\end{array}\right]\)

Merchandise export destinations (1st half year)


Merchandise import origins ( ${ }^{\text {st }}$ half year)


Historical data of external merchandise trade for June

|  |  |  |  |  |  | Million MOP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| Exports | 820.7 | 942.2 | 1,057.8 | 905.6 | 733.2 | 1,188.7 |
| Domestic exports | 148.1 | 154.9 | 126.2 | 113.1 | 129.5 | 166.8 |
| Re-exports | 672.7 | 787.3 | 931.5 | 792.4 | 603.6 | 1,021.9 |
| Imports | 5,592.9 | 6,059.0 | 7,182.0 | 6,511.0 | 5,039.6 | 14,967.9 |
| Total trade | 6,413.6 | 7,001.2 | 8,239.7 | 7,416.6 | 5,772.7 | 16,156.7 |
| Trade balance | -4,772.1 | $-5,116.8$ | -6,124.2 | $-5,605.5$ | -4,306.4 | -13,779.2 |
| Exports/Imports ratio (\%) | 14.7 | 15.6 | 14.7 | 13.9 | 14.5 | 7.9 |

Sources of data: Macao Customs Service, Economic and Technological Development Bureau

